

Minutes of a Meeting of Directors of
Cowra Tyre & Brake Centre Pty Limited as Trustee of
Berry Family Superannuation Fund
held on 10 August 2001

Present

Mr G J Berry (Chairman)
Mrs P E Berry

**Investment
Objectives**

It was resolved that the Trustees have the following objectives:

- an investment return above the rate of inflation ;
- provide protection against erosion of accumulated capital by inflation;
- provide security through a diversified and balanced holding of investments;
- to hold assets in a form to enable the Fund to discharge existing and prospective, liabilities in a timely manner;
- be mindful at all times of the requirement to exercise 'the same degree of care, skill and diligence as an ordinary prudent person would exercise in dealing with property of another' in making, holding and realising the Fund's investments as prescribed by Section 52 of the Superannuation Industry (Superannuation) Act 1993.

**Investment
Strategy**

Having given due consideration of the above objectives, it was resolved that the Trustee adopt the following investment strategy:

- invest in shares and similar equities in listed public companies up to 100% of the Fund;
- invest in options, futures and other derivative investments up to 20% of the assets of the Fund;
- invest in real property up to 100% of the assets of the Fund;
- invest in units in public unit trusts up to 100% of the assets of the Fund;
- invest cash in at-call accounts or on term deposit with licensed financial institutions.

Closure

There being no further business, the Chairman declared the meeting closed.


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Chairman