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Berry Family Superannuation Fund

ABN 37 993 463 118

Trustees: Cowra Tyre & Brake Centre Pty Ltd

Financial Statement
For the year ended 30 June 2019

Reviewed
MFF 27/5/20

Berry Family Superannuation Fund
Statement of Financial Position
as at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Direct Property	6A	130,000.00	130,000.00
Total Assets		<u><u>130,000.00</u></u>	<u><u>130,000.00</u></u>
Liabilities			
Income Tax Suspense		2 1,022.94	-
Income Tax Payable		FS/15 181.65	763.94
Other Taxes Payable		1 1,118.00	279.00
Total Liabilities		<u><u>2,322.59</u></u>	<u><u>1,042.94</u></u>
Net Assets Available to Pay Benefits		<u><u>127,677.41</u></u>	<u><u>128,957.06</u></u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Graham Berry		127,677.41	128,957.06
Total Liability for Accrued Benefits		<u><u>127,677.41</u></u>	<u><u>128,957.06</u></u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Berry Family Superannuation Fund
Operating Statement
For the period 1 July 2018 to 30 June 2019

	Note	2019 \$	2018 \$
Income			
Member Receipts			
Contributions			
Employer		-	8,512.04
Investment Gains			
Realised Capital Gains	8A	-	10,062.43
Increase in Market Value	8B	-	(10,302.92)
Investment Income			
Distributions	7A	-	1,170.36
Dividends	7B	-	1,357.40
Interest	7C	-	362.52
Rent	7D	11,180.00	11,179.99
		<u>11,180.00</u>	<u>22,341.82</u>
Expenses			
Member Payments			
Pensions Paid		12,019.00	148,734.48
Other Expenses			
Accountancy Fee		-	4,235.00
Adviser Fee		-	586.44
Auditor Fee		-	495.00
SMSF Supervisory Levy		259.00	259.00
		<u>12,278.00</u>	<u>154,309.92</u>
Benefits Accrued as a Result of Operations before Income Tax		(1,098.00)	(131,968.10)
Income Tax			
Income Tax Expense		181.65	1,185.65
		<u>181.65</u>	<u>1,185.65</u>
Benefits Accrued as a Result of Operations		<u>(1,279.65)</u>	<u>(133,153.75)</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Berry Family Superannuation Fund
Notes to the Financial Statements
As at 30 June 2019

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Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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Berry Family Superannuation Fund
Notes to the Financial Statements
As at 30 June 2019

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 31 March 2020 by the directors of the trustee company.

Berry Family Superannuation Fund
Notes to the Financial Statements
As at 30 June 2019

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Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	128,957.06	262,110.81
Benefits Accrued during the period	10,739.35	15,580.73
Benefits Paid during the period	(12,019.00)	(148,734.48)
Liability for Accrued Benefits at end of period	127,677.41	128,957.06

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	128,957.06	262,110.81
Benefits Accrued during the period	10,739.35	15,580.73
Benefits Paid during the period	(12,019.00)	(148,734.48)
Vested Benefits at end of period	127,677.41	128,957.06

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Direct Property

	Current	Previous
At market value: 135 Fitzroy Street	130,000.00	130,000.00
	130,000.00	130,000.00

Note 7A – Distributions

	Current	Previous
Fidelity Australian Equities Fund	0.00	112.55
IShared Aust Listed Prop Index Fund	0.00	11.18
Van Eyk Blueprint High Growth	0.00	659.64
Vanguard Balanced Index Fund	0.00	386.99
	0.00	1,170.36

Note 7B – Dividends

	Current	Previous
AMP	0.00	338.36
IAG	0.00	867.43
Incitec Pivot Limited	0.00	151.61
	0.00	1,357.40

Berry Family Superannuation Fund
Notes to the Financial Statements
As at 30 June 2019

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Note 7C – Interest

	Current	Previous
IOOF Cash Account	0.00	46.27
Macquarie Cash Management Acc	0.00	156.68
Macquarie Cash Management Acc - Pension	0.00	159.57
	0.00	362.52

Note 7D – Rent

	Current	Previous
135 Fitzroy Street	11,180.00	11,179.99
	11,180.00	11,179.99

Note 8A – Realised Capital Gains

	Current	Previous
Managed Investments		
Fidelity Australian Equities Fund	0.00	4,355.05
IShared Aust Listed Prop Index Fund	0.00	147.08
Perpetual Wholesale Balanced Growth Fund	0.00	3,653.33
Schroder Australian Equity Fund	0.00	3,101.78
Van Eyk Blueprint High Growth	0.00	(4,999.42)
Vanguard Balanced Index Fund	0.00	3,006.82
Shares in Listed Companies		
AMP	0.00	(4,278.03)
IAG	0.00	2,352.08
Incitec Pivot Limited	0.00	2,723.74
	0.00	10,062.43

Note 8B – Increase in Market Value

	Current	Previous
Managed Investments		
Fidelity Australian Equities Fund	0.00	(3,392.27)
IShared Aust Listed Prop Index Fund	0.00	(3.61)
Perpetual Wholesale Balanced Growth Fund	0.00	(3,873.21)
Schroder Australian Equity Fund	0.00	(2,570.01)
Van Eyk Blueprint High Growth	0.00	4,999.42
Vanguard Balanced Index Fund	0.00	(3,137.91)
Shares in Listed Companies		
AMP	0.00	3,548.04
IAG	0.00	(3,806.08)
Incitec Pivot Limited	0.00	(2,067.29)
	0.00	(10,302.92)

Berry Family Superannuation Fund

Members Summary Report - For the period 1/07/2018 to 30/06/2019

Member's Detail	Opening Balance	Increases					Decreases					Closing Balance	
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid			
Mr Graham Berry London Drive Cowra NSW 2794													
Accumulation	16,941.02	0.00	0.00	1,435.06	0.00	(181.65)	0.00	0.00	0.00	0.00	0.00	0.00	18,194.43
Pension	112,016.04	0.00	0.00	9,485.94	0.00	0.00	0.00	0.00	0.00	0.00	(12,019.00)	(12,019.00)	109,482.98
	128,957.06	0.00	0.00	10,921.00	0.00	(181.65)	0.00	0.00	0.00	0.00	(12,019.00)	(12,019.00)	127,677.41
	128,957.06	0.00	0.00	10,921.00	0.00	(181.65)	0.00	0.00	0.00	0.00	(12,019.00)	(12,019.00)	127,677.41

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Berry Family Superannuation Fund

(ABN: 37 993 463 118)

Consolidated Member Benefit Totals

Period		Member Account Details	
1 July 2018 - 30 June 2019		Residential Address:	London Drive Cowra, NSW 2794
Member	Number: 1	Date of Birth:	25 September 1950
Mr Graham John Berry		Date Joined Fund:	1 July 2012
		Eligible Service Date:	3 September 1980
		Tax File Number Held:	Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2018	
Accumulation	16,941.02
Graham Berry ABP 1	112,016.04
Total as at 1 Jul 2018	128,957.06

Withdrawal Benefit as at 30 Jun 2019	
Accumulation	18,194.43
Graham Berry ABP 1	109,482.98
Total as at 30 Jun 2019	127,677.41

Your Tax Components

Tax Free	5,412.74
Taxable - Taxed	122,264.67
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	127,677.41

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

phone 0263423524 | email mark@balance.accountants
mail Balance Accountants & Advisers, PO Box 727, Cowra NSW 2794

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Berry Family Superannuation Fund

(ABN: 37 993 463 118)

Member Benefit Statement

Period	Member Account Details
1 July 2018 - 30 June 2019	Residential Address: London Drive Cowra, NSW 2794
Member Number: 1	Date of Birth: 25 September 1950
Mr Graham John Berry	Date Joined Fund: 1 July 2012
Accumulation Account	Eligible Service Date: 3 September 1980
Accumulation	Tax File Number Held: Yes
	Account Start Date: 1 July 2012

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2018	16,941.02
<u>Increases to your account:</u>	
Share Of Net Fund Income	1,435.06
<u>Total Increases</u>	1,435.06
<u>Decreases to your account:</u>	
Tax on Net Fund Income	181.65
<u>Total Decreases</u>	181.65
Withdrawal Benefit as at 30 Jun 2019	18,194.43

Your Tax Components	
Tax Free	0.0000 % -
Taxable - Taxed	18,194.43
Taxable - Untaxed	-
Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	18,194.43
Your Insurance Benefits	
No insurance details have been recorded	
Your Beneficiaries	
No beneficiary details have been recorded	

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Berry Family Superannuation Fund

(ABN: 37 993 463 118)

Member Benefit Statement

Period		Member Account Details	
1 July 2018 - 30 June 2019		Residential Address:	London Drive Cowra, NSW 2794
Member	Number: 1	Date of Birth:	25 September 1950
Mr Graham John Berry		Date Joined Fund:	1 July 2012
Pension Account		Eligible Service Date:	3 September 1980
Graham Berry ABP 1		Tax File Number Held:	Yes
		Account Start Date:	1 July 2015

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2018	112,016.04
<i>Increases to your account:</i>	
Share Of Net Fund Income	9,485.94
Total Increases	9,485.94
<i>Decreases to your account:</i>	
Pension Payments	12,019.00
Total Decreases	12,019.00
Withdrawal Benefit as at 30 Jun 2019	109,482.98

Your Tax Components		
Tax Free	4.9439 %	5,412.74
Taxable - Taxed		104,070.24
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	109,482.98

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
No beneficiary details have been recorded

Trustee

The Trustee of the Fund is as follows:

Cowra Tyre & Brake Centre Pty Ltd

The directors of the Trustee company are:

Graham Berry and
Patricia Berry

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Graham Berry
Director - Cowra Tyre & Brake Centre Pty Ltd

.....
Patricia Berry
Director - Cowra Tyre & Brake Centre Pty Ltd

Statement Date: 30 June 2019

Berry Family Superannuation Fund
Investment Summary as at 30 June 2019

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Property Direct Market</u>								
135 Fitzroy Street	1.00000	80,000.0000	130,000.0000	80,000.00	130,000.00	50,000.00	62.50%	100.00%
				80,000.00	130,000.00	50,000.00	62.50%	100.00%
				80,000.00	130,000.00	50,000.00	62.50%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

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Berry Family Superannuation Fund
Investment Performance
For the period from 1 July 2018 to 30 June 2019

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Property Direct Market</u>	130,000.00	0.00	0.00	130,000.00	0.00	11,180.00	11,180.00	8.99%
	130,000.00	0.00	0.00	130,000.00	0.00	11,180.00	11,180.00	8.99%
Fund Total	130,000.00	0.00	0.00	130,000.00	0.00	11,180.00	11,180.00	8.99%

135 Fitzroy Street

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Berry Family Superannuation Fund
Tax Accounting Reconciliation
For the period 1 July 2018 to 30 June 2019

Operating Statement Profit vs. Provision for Income Tax	2019
	\$
Benefits Accrued as a Result of Operations before Income Tax	(1,098.00)
ADD:	
Pensions Paid	12,019.00
LESS:	
Pension Exempt Income	9,710.00
Taxable Income or Loss	1,211.00
	Income Amount
	Tax Amount
Gross Tax @ 15% for Concessional Income	1,211.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00
No-TFN Quoted Contributions @ 32%	0.00
Change in Carried Forward Losses	0.00
Provision for Income Tax	181.65

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	181.65
Income Tax Expense	181.65

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	181.65
Income Tax Payable (Receivable)	181.65

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	86.8600%
Pension Exempt % (Expenses)	86.8600%
Assets Segregated For Pensions	No

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**Compilation Report to the Trustees and Members of
Berry Family Superannuation Fund**

**ABN 37 993 463 118
For the period 01 July 2018 to 30 June 2019**

On the basis of the information provided by the Trustees of Berry Family Superannuation Fund, we have compiled the accompanying special purpose financial statements of Berry Family Superannuation Fund for the period ended 30 June 2019, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of Berry Family Superannuation Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of Berry Family Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 31 March 2020

.....
Name of Signatory: Mr Andrew Pullen

Address: 18 Redfern Street
Cowra, NSW 2794

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Self-managed superannuation fund annual return 2019

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2019* (NAT 71287).

! The *Self-managed superannuation fund annual return instructions 2019* (NAT 71606) (the instructions) can assist you to complete this annual return.

— The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	I	T	H		S	T				
---	---	---	---	---	--	---	---	--	--	--	--

- Place **X** in ALL applicable boxes.

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town	State/territory	Postcode
<input type="text" value="Cowra"/>	<input type="text" value="NSW"/>	<input type="text" value="2794"/>

5 Annual return status

Is this an amendment to the SMSF's 2019 return? **A** No Yes

Is this the first required return for a newly registered SMSF? **B** No Yes

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100017303MS

Fund's tax file number (TFN) 773288974

6 SMSF auditor

Auditor's name

Title: MR

Family name

McMaster

First given name

Kendall

Other given names

SMSF Auditor Number

100009541

Auditor's phone number

04 28356392

Postal address

24 Basin View Parade

Suburb/town

Basin View

State/territory

NSW

Postcode

2540

Date audit was completed A [Day Month Year]

Was Part A of the audit report qualified? B No [X] Yes []

Was Part B of the audit report qualified? C No [X] Yes []

If the audit report was qualified, have the reported issues been rectified? D No [] Yes []

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 182222 Fund account number 123488348

Fund account name

Cowra Tyre & Brake Centre Pty Lt

I would like my tax refunds made to this account. [X] Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number [] Account number []

Account name

[]

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN)

773288974

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up

Day	Month	Year

 Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

9710

~~00~~

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital gains tax (CGT) schedule 2019.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$ 0-00

Gross rent and other leasing and hiring income **B** \$ 11180-00

Gross interest **C** \$ 0-00

Forestry managed investment scheme income **X** \$ 0-00

Gross foreign income **D1** \$ 0-00 Net foreign income **D** \$ 0-00 Loss

Australian franking credits from a New Zealand company **E** \$ 0-00

Transfers from foreign funds **F** \$ 0-00 Number

Gross payments where ABN not quoted **H** \$ 0-00

Gross distribution from partnerships **I** \$ 0-00 Loss

*Unfranked dividend amount **J** \$ 0-00

*Franked dividend amount **K** \$ 0-00

*Dividend franking credit **L** \$ 0-00

*Gross trust distributions **M** \$ 0-00 Code

Calculation of assessable contributions

Assessable employer contributions **R1** \$ 0-00

plus Assessable personal contributions **R2** \$ 0-00

plus **No-TFN-quoted contributions **R3** \$ 0-00
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** \$ 0-00

Assessable contributions (R1 plus R2 plus R3 less R6) **R** \$ 0-00

Calculation of non-arm's length income

*Net non-arm's length private company dividends **U1** \$ 0-00

plus *Net non-arm's length trust distributions **U2** \$ 0-00

plus *Net other non-arm's length income **U3** \$ 0-00

*Other income **S** \$ 0-00 Code

*Assessable income due to changed tax status of fund **T** \$ 0-00

Net non-arm's length income (subject to 45% tax rate (U1 plus U2 plus U3)) **U** \$ 0-00

*This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** \$ 11180-00 Loss

Exempt current pension income **Y** \$ 9710-00

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ 1470-00 Loss

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ <input type="text" value="0"/> .00	A2 \$ <input type="text" value="0"/> .00	
Interest expenses overseas	B1 \$ <input type="text" value="0"/> .00	B2 \$ <input type="text" value="0"/> .00	
Capital works expenditure	D1 \$ <input type="text" value="0"/> .00	D2 \$ <input type="text" value="0"/> .00	
Decline in value of depreciating assets	E1 \$ <input type="text" value="0"/> .00	E2 \$ <input type="text" value="0"/> .00	
Insurance premiums – members	F1 \$ <input type="text" value="0"/> .00	F2 \$ <input type="text" value="0"/> .00	
Death benefit increase	G1 \$ <input type="text" value="0"/> .00		
SMSF auditor fee	H1 \$ <input type="text" value="0"/> .00	H2 \$ <input type="text" value="0"/> .00	
Investment expenses	I1 \$ <input type="text" value="0"/> .00	I2 \$ <input type="text" value="0"/> .00	
Management and administration expenses	J1 \$ <input type="text" value="0"/> .00	J2 \$ <input type="text" value="0"/> .00	
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/> .00	U2 \$ <input type="text" value="0"/> .00	
Other amounts	L1 \$ <input type="text" value="259"/> .00	L2 \$ <input type="text" value="0"/> .00	
	<small>Code</small> <input type="text" value="0"/>	<small>Code</small> <input type="text" value=""/>	
Tax losses deducted	M1 \$ <input type="text" value="0"/> .00		
TOTAL DEDUCTIONS N \$ <input type="text" value="259"/> .00 <small>(Total A1 to M1)</small>		TOTAL NON-DEDUCTIBLE EXPENSES Y \$ <input type="text" value="0"/> .00 <small>(Total A2 to L2)</small>	
*TAXABLE INCOME OR LOSS O \$ <input type="text" value="1211"/> .00 <small>Loss</small> <input type="text" value=""/> <small>(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)</small>		TOTAL SMSF EXPENSES Z \$ <input type="text" value="259"/> .00 <small>(N plus Y)</small>	

*This is a mandatory label.

Fund's tax file number (TFN) 773288974

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2019* on how to complete the calculation statement.

*Taxable income	A \$	<input type="text" value="1211.00"/>	1211.00
		<i>(an amount must be included even if it is zero)</i>	
*Tax on taxable income	T1 \$	<input type="text" value="181.65"/>	181.65
		<i>(an amount must be included even if it is zero)</i>	
*Tax on no-TFN-quoted contributions	J \$	<input type="text" value="0"/>	0
		<i>(an amount must be included even if it is zero)</i>	

Gross tax B \$ **181.65**
(T1 plus J)

C1 \$	Foreign income tax offset	<input type="text" value="0"/>	0
C2 \$	Rebates and tax offsets	<input type="text"/>	
C \$	Non-refundable non-carry forward tax offsets	<input type="text" value="0"/>	0
		<i>(C1 plus C2)</i>	

SUBTOTAL 1
T2 \$ **181.65**
(B less C – cannot be less than zero)

D1 \$	Early stage venture capital limited partnership tax offset	<input type="text" value="0"/>	0
D2 \$	Early stage venture capital limited partnership tax offset carried forward from previous year	<input type="text" value="0"/>	0
D3 \$	Early stage investor tax offset	<input type="text" value="0"/>	0
D4 \$	Early stage investor tax offset carried forward from previous year	<input type="text" value="0"/>	0
D \$	Non-refundable carry forward tax offsets	<input type="text" value="0"/>	0
		<i>(D1 plus D2 plus D3 plus D4)</i>	

SUBTOTAL 2
T3 \$ **181.65**
(T2 less D – cannot be less than zero)

E1 \$	Complying fund's franking credits tax offset	<input type="text"/>	
E2 \$	No-TFN tax offset	<input type="text"/>	
E3 \$	National rental affordability scheme tax offset	<input type="text"/>	
E4 \$	Exploration credit tax offset	<input type="text"/>	
E \$	Refundable tax offsets	<input type="text" value="0"/>	0
		<i>(E1 plus E2 plus E3 plus E4)</i>	

***TAX PAYABLE T5 \$** **181.65**
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$ **0**

Fund's tax file number (TFN) 773288974

Credit for interest on early payments – amount of interest
H1 \$

Credit for tax withheld – foreign resident withholding (excluding capital gains)
H2 \$

Credit for tax withheld – where ABN or TFN not quoted (non-individual)
H3 \$

Credit for TFN amounts withheld from payments from closely held trusts
H5 \$

Credit for interest on no-TFN tax offset
H6 \$

Credit for foreign resident capital gains withholding amounts
H8 \$

Eligible credits
H \$
 (H1 plus H2 plus H3 plus H5 plus H6 plus H8)

***Tax offset refunds**
 (Remainder of refundable tax offsets) **I \$**
(unused amount from label E – an amount must be included even if it is zero)

PAYG instalments raised
K \$

Supervisory levy
L \$

Supervisory levy adjustment for wound up funds
M \$

Supervisory levy adjustment for new funds
N \$

AMOUNT DUE OR REFUNDABLE
 A positive amount at **\$** is what you owe, while a negative amount is refundable to you.
S \$
 (T5 plus G less H less I less K plus L less M plus N)

*This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2019*.

Tax losses carried forward to later income years **U \$** -00

Net capital losses carried forward to later income years **V \$** -00

T2/8

100017303MS

Fund's tax file number (TFN) 773288974

Section F: Member information

MEMBER 1

Title: MR

Family name: Berry

First given name: Graham

Other given names: John

Member's TFN: 259716075

Date of birth: 25/09/1950

Contributions: OPENING ACCOUNT BALANCE \$ 128957.06

Refer to instructions for completing these labels.

Employer contributions: A \$ 0

ABN of principal employer: A1

Personal contributions: B \$ 0

CGT small business retirement exemption: C \$ 0

CGT small business 15-year exemption amount: D \$ 0

Personal injury election: E \$ 0

Spouse and child contributions: F \$ 0

Other third party contributions: G \$ 0

Proceeds from primary residence disposal: H \$ 0

Receipt date: H1

Assessable foreign superannuation fund amount: I \$ 0

Non-assessable foreign superannuation fund amount: J \$ 0

Transfer from reserve: assessable amount: K \$ 0

Transfer from reserve: non-assessable amount: L \$ 0

Contributions from non-complying funds and previously non-complying funds: T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts): M \$ 0

TOTAL CONTRIBUTIONS N \$ 0 (Sum of labels A to M)

Other transactions

S1 \$ 18194.43 (Accumulation phase account balance)
S2 \$ 109482.98 (Retirement phase account balance - Non CDBIS)
S3 \$ 0 (Retirement phase account balance - CDBIS)

Allocated earnings or losses: O \$ 10739.35

Inward rollovers and transfers: P \$ 0

Outward rollovers and transfers: Q \$ 0

Lump Sum payments: R1 \$

Income stream payments: R2 \$ 12019

Loss

Code

Code M

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 127677.41 (\$1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts A \$ 0.00

Unlisted trusts B \$ 0.00

Insurance policy C \$ 0.00

Other managed investments D \$ 0.00

15b Australian direct investments

Cash and term deposits E \$ 0.00

Limited recourse borrowing arrangements Australian residential real property J1 \$ 0.00

Debt securities F \$ 0.00

Loans G \$ 0.00

Australian non-residential real property J2 \$ 0.00

Listed shares H \$ 0.00

Overseas real property J3 \$ 0.00

Unlisted shares I \$ 0.00

Australian shares J4 \$ 0.00

Limited recourse borrowing arrangements J \$ 0.00

Overseas shares J5 \$ 0.00

Non-residential real property K \$ 130000.00

Residential real property L \$ 0.00

Other J6 \$ 0.00

Collectables and personal use assets M \$ 0.00

Other assets O \$ 0.00

15c Other investments

Crypto-Currency N \$ 0.00

15d Overseas direct investments

Overseas shares P \$ 0.00

Overseas non-residential real property Q \$ 0.00

Overseas residential real property R \$ 0.00

Overseas managed investments S \$ 0.00

Other overseas assets T \$ 0.00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ 130000.00 (Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? A No [X] Yes [] \$ 0.00

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? A No [] Yes []

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? B No [] Yes []

Fund's tax file number (TFN) 773288974

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$	<input style="width: 90%;" type="text" value="0"/>	-00	
Permissible temporary borrowings	V2 \$	<input style="width: 90%;" type="text" value="0"/>	-00	
Other borrowings	V3 \$	<input style="width: 90%;" type="text" value="0"/>	-00	
Borrowings			V \$	<input style="width: 90%;" type="text" value="0"/> -00
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)				
			W \$	<input style="width: 90%;" type="text" value="127677"/> -00
			Reserve accounts	X \$ <input style="width: 90%;" type="text" value="0"/> -00
			Other liabilities	Y \$ <input style="width: 90%;" type="text" value="2323"/> -00
TOTAL LIABILITIES			Z \$	<input style="width: 90%;" type="text" value="130000"/> -00

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$ **-00**

Total TOFA losses **I** \$ **-00**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2018–19 income year, write **2019**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2019*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2019* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2019*. **D**

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Signature box with Date fields (Day, Month, Year)

Preferred trustee or director contact details:

Title: MR Family name

Berry First given name

Graham Other given names John

Phone number 02 63423524

Email address

Non-individual trustee name (if applicable)

Cowra Tyre & Brake Centre Pty Ltd

ABN of non-individual trustee 75068472211

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Signature box with Date fields (Day, Month, Year)

Tax agent's contact details

Title: MR Family name

Pullen First given name

Andrew Other given names

Tax agent's practice Balance Accountants & Advisers

Tax agent's phone number 02 63423524 Reference number BERRSF Tax agent number 28120008

Postal address for annual returns: Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY



Australian Government
Australian Taxation Office

Agent BALANCE ACCOUNTANTS &
ADVISERS

Client BERRY FAMILY
SUPERANNUATION FUND

ABN 37 993 463 118

Print activity statement

Account	Period	Document ID	GST accounting method
Activity statement – 001 – BERRY FAMILY SUPERANNUATION FUND	Apr 2019 – Jun 2019	41888338747	Cash

Receipt ID	9869667153
Date lodged	31 March 2020
Payment due date	26 August 2019

Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
Goods and services tax (GST)			
1A Owed to ATO		\$1,118.00	
1B Owed by ATO			\$0.00
G1 Total sales	\$12,298.00		
Does this include GST?	Yes		

Total amount to pay

\$1,118.00 DR



Australian Government

Australian Taxation Office

Agent BALANCE ACCOUNTANTS &
ADVISERS

Client BERRY FAMILY
SUPERANNUATION FUND

ABN 37 993 463 118

TFN 773 288 974

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Income tax 551

Date generated	31/03/2020
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$1,022.94 CR

Transactions

5 results found - from 31 March 2018 to 31 March 2020 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
25 Nov 2019	22 Nov 2019	Payment received		\$1,022.94	\$1,022.94 CR
1 Nov 2019	1 Oct 2019	General interest charge			\$0.00
1 Nov 2019	1 Jul 2019	General interest charge			\$0.00
21 Oct 2019	11 Jun 2019	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 17 to 30 Jun 18	\$1,022.94		\$0.00
27 Sep 2019	26 Sep 2019	Payment received		\$1,022.94	\$1,022.94 CR



Australian Government
Australian Taxation Office

Agent BALANCE ACCOUNTANTS &
ADVISERS
Client BERRY FAMILY
SUPERANNUATION FUND
ABN 37 993 463 118
TFN 773 288 974

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Activity statement 001

Date generated	31/03/2020
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

8 results found - from **31 March 2018** to **31 March 2020** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
21 Oct 2019	25 Nov 2019	Original Activity Statement for the period ending 30 Sep 19		\$0.00	\$0.00
21 Oct 2019	26 Aug 2019	Original Activity Statement for the period ending 30 Jun 19		\$0.00	\$0.00
21 Oct 2019	28 May 2019	Original Activity Statement for the period ending 31 Mar 19		\$0.00	\$0.00
21 Oct 2019	28 Feb 2019	Original Activity Statement for the period ending 31 Dec 18		\$0.00	\$0.00
21 Oct 2019	26 Nov 2018	Original Activity Statement for the period ending 30 Sep 18		\$0.00	\$0.00
21 Oct 2019	27 Aug 2018	Original Activity Statement for the period ending 30 Jun 18		\$0.00	\$0.00
28 May 2018	29 May 2018	Original Activity Statement for the period ending 31 Mar 18 - GST	\$279.00		\$0.00
28 May 2018	25 May 2018	Payment		\$279.00	\$279.00 CR