

Barry Papaalia Superannuation Fund											
Members Benefits Year Ended	30/06/2020		Age: 72 Pension Barry Papaalia		Age: 69 Pension Mary Papaalia		Age: 72 Accumulation Barry Papaalia		Age: 69 Accumulation Mary Papaalia		Total
	Undeducted	Taxed	Undeducted	Taxed	Undeducted	Taxed	Undeducted	Taxed	Undeducted	Taxed	
Opening Balance	456,607.29	1,382,264.16	410,584.21	1,458,287.24	501,091.38	3,312,325.26	3,813,416.64	2,901,523.57	10,452,683.11		
Pension Taken	-8,055.02	-38,694.98	-7,166.77	-39,583.23	0.00	0.00	0.00	0.00	0.00	0.00	-93,500.00
Income for the year (* apportioned to opening balances)	-22,419.50	-107,699.50	-19,947.24	-110,171.76	0.00	-265,506.76	-265,506.76	-202,016.76	-727,761.52		
Commutation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	-30,474.52	-146,394.48	-27,114.01	-149,754.99	0.00	-265,506.76	-265,506.76	-202,016.76	-821,261.52		
Tax on Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,903.13	23,903.13	52,375.50
Tax on Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	28,472.37	28,472.37	23,903.13	52,375.50		
Net Increase/(Decrease) for year	-30,474.52	-146,394.48	-27,114.01	-149,754.99	0.00	-293,979.13	-293,979.13	-225,919.89	-873,637.02		
Closing Balance	456,132.77	1,235,869.68	383,470.20	1,308,532.25	501,091.38	3,018,346.13	3,519,437.51	2,675,603.68	9,579,046.09		
	Tax Free % of Pension	17.23%	Tax Free % of Pension	15.33%							
	2019/20		2019/20								
	5.00%	\$ 93,500	5.00%	\$ 93,500							
	50% Reduction allowed	\$ 46,750	50% Reduction allowed	\$ 46,750							
	Pension Taken	\$ 46,750	Pension Taken	\$ 46,750							
	2020/2021		2020/2021								
	5.00%	\$ 84,650	5.00%	\$ 84,650							
	50% Reduction allowed	\$ 42,325	50% Reduction allowed	\$ 42,325							
	1/07/2017		1/07/2017								
	Super Transfer Balance	1,599,900	Super Transfer Balance	1,599,900							