

Self-managed superannuation fund annual return 2022

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Section A: Fund Information

1 Your tax file number

772 602 820

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

G&ST Management Super Fund

3 ABN

65 283 596 944

4 Current postal address

Street

PO BOX 373

Suburb/State/P'code

BONDI JUNCTION

NSW

1355

5 Annual return status

Is this the first required return for a newly registered SMSF?

N

6 SMSF auditor

Auditor's name

Title

MR

Family name

BOYS

Given names

TONY

SMSF Auditor Number

100 014 140

Auditor's phone number

0410 712708

Postal address

Street

PO BOX 3376

Suburb/State/P'code

RUNDLE MALL

SA

5000

Date audit was completed

A

Was Part A of the audit report qualified?

B

N

Was Part B of the audit report qualified?

C

N

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no

633000

Account no

124398538

Fund account name

G & S LOUCKS SUPERFUND

I would like my tax refunds made to this account.

Y

8 Status of SMSF

Australian superannuation fund

A

Y

Fund benefit structure

B

A

Does the fund trust deed allow acceptance

C

Y

of the Government's Super Co-contributions and Low Income Super-Contribution?

9 Was the fund wound up during the income year?

N

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

N

Sensitive (when completed)

Section B: Income

11 Income

Did you have a CGT event during the year?

Have you applied an exemption or rollover?

G

Y

M

N

Net capital gain

Gross rent and other leasing and hiring income

Gross interest

Unfranked dividend amount

Franked dividend amount

Dividend franking credit

Gross trust distributions

Calculation of assessable contributions

Assessable employer contributions

plus No-TFN-quoted contributions

GROSS INCOME

TOTAL ASSESSABLE INCOME

A

B

C

J

K

L

M

R

19144

67

10093

4325

6

25343

P

R1

R3

25343

0

W

V

58978

58978

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Deductions

Non-deductible expenses

Interest expenses within Australia

A1

10052

A2

Description

Deductions

Non-Ded Exp

Interest expenses within Australi

10052

Total

10052

Capital works expenditure

Decline in value of depreciating assets

D1

E1

4866

2232

D2

E2

Description

Deductions

Non-Ded Exp

Decline in value of depreciating

2232

Total

2232

Investment expenses

I1

6828

I2

Description

Deductions

Non-Ded Exp

Agent Fees

1315

Borrowing Costs

585

Cleaning

Insurance

427

Rates - Council

1697

Rates - Water

981

Strata Levies

1823

Total

6828

Management and administration expenses

J1

2875

J2

Description

Deductions

Non-Ded Exp

Accountancy Fees

Bank Charges

480

Filing Fees

1765

Brokerage Fees

630

Total

2875

Sensitive (when completed)

TOTAL DEDUCTIONS (A1 to M1)

N

26853

TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

Y

TOTAL SMSF EXPENSES (N + Y)

Z

26853

TOTAL INCOME OR LOSS

O

32125

/

(Total assessable income less deductions)

Section D: Income tax calculation statement

13 Income tax calculation statement

		Taxable income	A	32125.00
		Tax on taxable income	T1	4818.75
		Tax on no-TFN-quoted contributions	J	0.00
		Gross tax	B	4818.75
		Non-refundable non-c/f tax offsets (C1 + C2)	C	0.00
		SUBTOTAL 1	T2	4818.75
		Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
		SUBTOTAL 2	T3	4818.75
Foreign inc. tax offsets	C1	0.00		
Rebates and tax offsets	C2			
ESVCLP tax offset	D1			
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4			
Complying fund's franking credits tax offset	E1	4325.64		
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
Credit:				
Int. on early payments	H1			
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3			
TFN w/held from closely held trusts	H5			
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8			
		Refundable tax offsets (E1 + E2 + E3 + E4)	E	4325.64
		TAX PAYABLE	T5	493.11
		Section 102AAM int. charge	G	
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
		Tax offset refunds	I	0.00
		PAYG installments raised	K	
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT DUE	S	752.11
		(T5 + G - H - I - K + L - M + N)		

Section E: Losses

14 Losses information

Net capital losses carried forward to later years

V

44915

Section F: Member information

MEMBER NUMBER: 1

Title

MR

Account status

☐

First name

GUY

Other names

Surname

LOUCKS

Suffix

Member's TFN

208 880 253

Date of birth

18/06/1968

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

551809.97

Contributions

Employer contributions

A

25129.16

TOTAL CONTRIBUTIONS

N

25129.16

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O

61625.31

/

L

Accumulation phase account balance

S1

515313.82

Retirement phase account bal. - Non CDBIS

S2

0.00

Retirement phase account balance - CDBIS

S3

0.00

TRIS Count

0

CLOSING ACCOUNT BALANCE

S

515313.82

Accumulation phase value

X1

515313.82

Retirement phase value

X2

0.00

Outstanding limited recourse borrowing arrangement amount

Y

0.00

MEMBER NUMBER: 2

Title

MRS

Account status

☐

First name

SUE

Other names

Surname

LOUCKS

Suffix

Member's TFN

263 504 937

Date of birth

20/03/1961

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

414489.30

Contributions

Employer contributions

A

213.75

Personal contributions

B

3000.00

TOTAL CONTRIBUTIONS

N

3213.75

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O

42698.88

/

L

Accumulation phase account balance

S1

375004.17

Retirement phase account bal. - Non CDBIS

S2

0.00

Retirement phase account balance - CDBIS

S3

0.00

TRIS Count

0

CLOSING ACCOUNT BALANCE

S

375004.17

Accumulation phase value

X1

374004.17

Retirement phase value

X2

0.00

Outstanding limited recourse borrowing arrangement amount

Y

0.00

MEMBER NUMBER: 3

Title

Miss

Account status

☐

First name

ANNASTASIA

Other names

Surname

LOUCKS

Suffix

Member's TFN

967 426 686

Date of birth

25/08/1998

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

361.57

Contributions

Personal contributions

B

150.00

TOTAL CONTRIBUTIONS

N

150.00

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O

44.66

/

L

Accumulation phase account balance

S1

466.91

Retirement phase account bal. - Non CDBIS

S2

0.00

Retirement phase account balance - CDBIS

S3

0.00

TRIS Count

0

CLOSING ACCOUNT BALANCE

S

466.91

Accumulation phase value

X1

466.91

Retirement phase value

X2

0.00

Outstanding limited recourse borrowing arrangement amount

Y

0.00

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property

J1

530000

Cash and term deposits

F

59989

Australian non-residential real property

J2

Debt securities

F

Overseas real property

J3

Loans

G

Australian shares

J4

Listed shares

H

482819

Overseas shares

J5

Unlisted shares

I

Other

J6

Limited recourse borrowing arrangements (J1 to J6)

J

530000

Property count

J7

1

Non-residential real property

K

Residential real property

L

Collectables and personal use assets

M

Other assets

O

1713

TOTAL AUSTRALIAN AND OVERSEAS ASSETS

U

1074521

(sum of labels A to T)

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A

Y

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B

N

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1	159164	Borrowings	V	159164
Permissible temporary borrowings	V2		Total member closing account balances	W	890785
Other borrowings	V3		Reserve accounts	X	
			Other liabilities	Y	24573
			TOTAL LIABILITIES	Z	1074522

Section K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title

MR

Family name and suffix

LOUCKS

Given and other names

GUY

Phone number

02 93692313

Time taken to prepare and complete this tax return (hours)

J

0

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title

Family name and suffix

Parrelli

Given and other names

Vince

Tax agent's practice

Parrelli & Co

Tax agent's phone

02 9369 2313

Reference number

GSTSUPER

Tax agent number

58380002

NOTE:THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

1. Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A	K 44916
Amount of capital gains from a trust (including a managed fund)	G 1	
Total current year capital gains	J 1	

2. Capital losses

Total current year capital losses	A 44916
Total current year capital losses applied	B 1
Total capital losses applied	E 1

3. Unapplied net capital losses carried forward

Other net capital losses carried forward to later income years	B 44915
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6. Net capital gain

Net capital gain	A 0
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NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

Taxation Estimate
For the year ended 30 June 2022

Return Code: GSTSUPER
Description: G&ST Management Super Fund

Tax File Number: 772 602 820
Date prepared: 27/06/2023

	\$	\$
Summary of Taxable Income		
Business and Investment Income:		
Capital Gains Income	0.00	
No-TFN contributions	0.00	
Other Business income	58,978.00	
		58,978.00
Less Deductions		26,853.00
Taxable Income		32,125.00
Tax on Taxable Income		
Additional Tax on No-TFN contributions		
\$0.00 @ 32% (includes 2% Medicare Levy)	0.00	
Other Business Income \$32125.00 @ 15.00%	4,818.75	
		4,818.75
Gross Tax		
		4,818.75
SUBTOTAL T2		4,818.75
SUBTOTAL T3		4,818.75
Less Refundable tax offsets		
Refundable franking credits	4,325.64	
		4,325.64
TAX PAYABLE T5		493.11
Add:		
Supervisory levy	259.00	
		259.00
TOTAL AMOUNT PAYABLE		752.11
2023 PAYG INSTALMENTS		
Commissioner's Instalment Rate		0.84%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Parrelli & Co

Interest Income

Financial institution Branch	Account Number	TFN withholding	Interest
Sharing status (if applicable)			
Bendigo Bank			67.37
Total share for this return			67

Gross dividends
(excluding distributions from cash management, property and certain other unit trusts)

Company Share status (if applicable)	Unfranked dividends	Franked dividends	Franking credits	TFN withholding
Bendigo Bank		32.86	14.08	
Bendigo Bank		33.92	14.54	
Adelaide Brighton		968.00	414.86	
Adelaide Brighton		1232.00	528.00	
Healius		810.00	347.14	
Healius		1200.00	514.29	
NAB		225.60	96.69	
NAB		251.92	107.97	
Newcrest		2.76	1.18	
Newcrest		0.52	0.22	
ING		900.00	385.71	
ING		650.00	278.57	
Telstra		1460.24	625.82	
Telstra		1460.24	625.82	
Costa		384.48	164.78	
Costa		480.60	205.97	
Total		10093.14	4325.64	

Non-arm's Length Income

Distributions from Trusts
Including Cash Management or Listed Property Trusts

Trust Name	Stockland		
TFN		Trust Type	P

Arm's length income			
Unfranked Dividend	Franked Dividend	Franking Credit	Other Trust Income
			6
Capital gains			
	Indexed	Discount (net)	Other
		1	

Subtotals			
Arm's length income			
Unfranked Dividend	Franked Dividend	Franking Credit	Other Trust Income
			6
Capital gains			
	Indexed	Discount (net)	Other
		1	

Other Income

Code	Description	Amount
O	Other income received not listed	
Total		

Gross rent and other leasing and hiring income

Details	Amount
Unit 9 31 Ashley Drive STRATHTULLOH	19144.00
Total	19144.00

Details	Amount
Guy Loucks	25129.16
Sue Loucks	213.75
Annastasia Loucks	
Total	25342.91

Item: 1 Image Scan - Delisted 31/12/21

Category: S Shares
Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Image Scan - Delisted 31/12/21	44916	19/09/2019		31/12/2021		44916
Total:	44916					44916
Reduced Cost Base:						44916
Capital Gain/Loss						
Consideration Received						
Reduced Cost Base						44916
Capital Loss						44916

Item: 1 Dft - Stockland

Category: Z Values from Trust distribution schedules
Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Dft - Stockland			1		N/A	
Total:			1			
Capital Gain/Loss						
Capital Gain						2
Adjusted Discount Percentage		33.33%				1
Reduced Discount Capital Gain						1

Note: When sharing a capital gain or receiving a share a rounding error of \$1 may occur.

Item Description	Acquired	Disposed	Consideration Received	Cost Base Amount	Type	Gain/Loss
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Other Assets

A. SUMMARY

2. Discount Capital Gains

Values from P&T distribution schedules - Category Z						
1	Dft - Stockland		1		DS	2
						2
Less: Discount						-1
Total Discount Capital Gains						1

3. Current Year Capital Losses

Shares in companies listed on an Australian Securities Exchange - Category S						
1	Image Scan - Delisted					
	31/12/21	19/09/2019	31/12/2021	0	44916 R	-44916
Sub-total Current Year Capital Losses						-44916

Key to Cost Base Type:

- C = Cost base (asset owned less than 12 months)
- R = Reduced cost base (loss)
- I = Indexed cost base (per CPI)
- D = Deemed threshold
- DS = Discount Method

Note: When sharing a capital gain or receiving a share a rounding error of \$1 may occur.

Item Description	Acquired	Disposed	Consideration Received	Cost Base Amount	Type	Gain/Loss
------------------	----------	----------	---------------------------	---------------------	------	-----------

B. APPLICATION OF CAPITAL LOSSES				
Description	Capital Gain	Current Year Loss Applied	Prior Year/ T'ferred In Loss Applied	Residual Cap Gain
3,4a,4b Capital Losses		44916		
1. Frozen/Other Capital Gains		0	0	0
2. Nominal Pre-discount Gains	2	2	0	0
6. Net Collectable Frozen/Other		0	0	0
7. Net Collectable Pre-disc Gains		0	0	0
8. Personal Use Frozen/Other		0	0	0
9. Personal Use Pre-discount Gains		0	0	0
Total Remaining Capital Losses		44914	0	

C. NET CAPITAL GAIN/LOSS CALCULATION	
Unapplied Current Year Losses	-44914
Unapplied Prior Year/Losses Transferred In	0
Total Capital Losses Carried Forward	-44914

TOTAL NET CAPITAL GAIN SUMMARY	
Other Assets	-44914
Collectables	
Personal Use Assets	
Total Net Capital Losses	-44914

Accumulated Losses To Carry Forward	
Other assets	44914
	44914 (Returned at Net Capital Losses carried forward)

Please note that due to the method of calculation, the summary report may be subject to rounding errors.

Note: When sharing a capital gain or receiving a share a rounding error of \$1 may occur.

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number	772 602 820	Year of return	2022
Name of Partnership, Trust, Fund or Entity	G&ST Management Super Fund		

Total Income/Loss	Total Deductions	Taxable Income/Loss
58978	26853	32125

Privacy
The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register
The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit
Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:
* all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
* I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director		Date	
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PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:	G & S LOUCKS SUPERFUND
---------------	------------------------

I authorise the refund to be deposited directly to the specified account

Signature		Date	
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PART D

Tax agent's certificate (shared facilities only)

I, Parrelli & Co declare that:

* I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer

* I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and

* I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature		Date	
Agent's phone	02 9369 2313	Client's reference	GSTSUPER
Agent's Contact Name	Vince Parrelli		
Agent's reference number	58380002		