



DUNDAS GLOBAL INVESTORS

GLOBAL GROWTH  
EQUITIES  
WITH SUSTAINABLE  
DIVIDENDS

**BoardRoom**  
Smart Business Solutions

**Apostle Dundas Global Equity Fund**  
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05 May 2023

**Apostle Dundas Global Equity Fund**  
**Apostle Dundas Global Equity Fund - Class D**  
**ABN: 43 266 864 238**  
**Investor Exit Statement**

**Investor number:** \*\*\*\*\*  
**Tax reference:** Quoted  
**Statement period:** 01 July 2022 to 09 February 2023  
**Dealer group:** No Dealer  
**Adviser name:** No Adviser

TABLE A Transaction List - Unit movement					
Date	Transaction	Number of units	Price per unit (\$)	Total value (\$)	Balance of units
01/07/2022	Opening Balance	5,600	\$4.0200	\$22,512.00	5,600
09/02/2023	Holding Movement	-5,600	\$4.4700	-\$25,032.00	0
09/02/2023	Closing Balance	0	\$0.0000	\$0.00	0

Opening balances are based on the withdrawal unit price (ex distribution). More information on buy and sell spreads is available in our Additional Information Booklet for the Product Disclosure Statement available at [www.k2am.com.au](http://www.k2am.com.au).

Please note: Because we are not aware of the price at which you bought or sold units where transactions occur on the ASX market, this statement uses the published daily NAV for the unit price in the relevant sections and to calculate all the values and amounts in this statement. Consequently, the values and amounts in this statement may not reflect the actual amount you have paid or received for your units or your actual return. You can obtain information about the actual price of your transactions from your broker or advisor. Published unit prices and investment returns noted above are net of all fees included in the fee summary below.

There are no withdrawal or termination fees applicable to redemptions.

TABLE B Fund distribution summary						
Record Date	Payment Date	Transaction	Gross Distribution (\$)	Withholding Tax (\$)	Net Distribution (\$)	Distribution Plan Allotment
30/12/2022	18/01/2023	Distribution for the period ended 31 December 2022	\$10.24	\$0.00	\$10.24	0
<b>Total for statement period</b>			<b>\$10.24</b>	<b>\$0.00</b>	<b>\$10.24</b>	<b>0</b>

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**TABLE C**  
**Fees and Costs summary**

Type of Fee	Amount (\$)
<b>Fees deducted directly from your account</b> This amount has been deducted directly from your account (reflected in the transactions listed on this statement).	\$0.00
<b>Fees and costs deducted from your investment<sup>1</sup></b> This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment and that are not reflected as transactions listed on this statement or in the additional explanation of fees and costs.	\$138.38
<b>TOTAL FEES AND COSTS YOU PAID</b> This approximate amount includes all of the fees and costs that affect your investment during the period.	<b>\$138.38</b>

<sup>1</sup> The Fees and costs deducted from your investment include the buy/sell cost on any applicable transactions throughout the period, and indirect and transactional and operational costs. Indirect and additional transactional and operational costs have been calculated by multiplying your daily account balance over the period by the Indirect Cost Ratio ("ICR") and the additional transactional and operational costs. The ICR is calculated by dividing the Fund's management costs and expenses by its average net assets. The additional transactional and operational costs ratio is calculated by dividing the underlying investment manager's costs and expenses by its average net assets. See the Fund's PDS or fee information page for more details.

**TABLE D**  
**Calculation of your net investment return <sup>2</sup>**

Calculation of the Investment Return	Amount (\$)	Amount sourced from
<b>Closing Balance</b>	<b>\$0.00</b>	Table A
Add: withdrawal payment	\$25,032.00	Table A
Less: opening balance	\$22,512.00	Table A
Less: applications/allotments	\$0.00	Table A
Less: direct fees	\$0.00	Table C
<b>Change in market value (growth return) <sup>3</sup></b>	<b>\$2,520.00</b>	
Add: gross distribution amounts (distribution return)	\$10.24	Table B
<b>Net Investment return (total return) <sup>4</sup></b>	<b>\$2,530.24</b>	

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<sup>2</sup> This is not a statement for tax purposes. We send a separate tax statement which contains all the information about your investment that you need to complete your tax return.

<sup>3</sup> The 'growth return' is the change in the value of your investment in the period, taking into account transactions and excluding distributions. This amount is only for reporting purposes.

<sup>4</sup> Returns are displayed net of all fees.

#### Further Information

All financial amounts in this Statement are expressed in Australian dollars unless otherwise stated and have been rounded. This statement and the closing balance shown include only those transactions registered during the statement period. For more information about your investment in the Fund, transactions, any fees and charges or if you have a complaint, you can contact our registry services provider, Boardroom Pty Limited on 1300 737 760 or email enquiries@boardroomlimited.com.au. We aim to resolve your concerns at the time of your first contact with us. If this is not possible, we will acknowledge your complaint as soon as possible and will investigate, properly consider and decide on the action to take and communicate this to you within 30 days. We are a member of the Australian Financial Complaints Authority (AFCA), an independent external dispute resolution service. If you have a complaint that you have been unable to resolve with us, AFCA can assist you. Their contact details are: GPO Box 3, Melbourne VIC 3001 Email: info@afca.org.au Phone: 1800 931 687 (free call).

The information in this statement is of a general nature and is not intended to provide you with financial advice or take into account your personal objectives, financial situation or needs. Before acting on the information, consider its appropriateness to your circumstances and read the relevant product disclosure statement (PDS). You may wish to seek independent financial advice from a licensed or authorised financial adviser before making an investment decision. The performance of your investment is not guaranteed; past performance is not a reliable indicator of future performance. The information contained in this document is believed to be accurate at the time of compilation.