

MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
DEMIBEL PTY LTD ATF
DEMIBEL SUPERANNUATION FUND
HELD ON 13 SEPTEMBER 2022 AT
879 OLD NORTHERN ROAD
DURAL NSW 2158

PRESENT

Isabella Demasi

APPROVAL OF
PREVIOUS MINUTES:

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

ALLOCATION OF
CONTRIBUTION:

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Ms Isabella Demasi</i>	
Employer	5,398.70

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Antipodes Global Shares (Quoted Managed Fund) - Antipodes Global Shares (Quoted Managed Fund)</i>			
15 Dec 2021	5.9154	11,524.00	68,169.07
<i>Vaneck Australian Subordinated Debt ETF - Vaneck Australian Subordinated Debt ETF</i>			
14 Jan 2022	25.2389	2,177.00	54,945.06
<i>Vanguard International Credit Securities Index (Hedged) ETF - Vanguard Intl. Credit Securities Indx (Hedged) ETF</i>			
14 Jan 2022	44.2089	1,130.00	49,956.02
<i>Vanguard Ethically Conscious International Shares Index ETF - Vanguard Ethically Conscious Intl Shares Indx ETF</i>			
23 Dec 2021	78.2088	1,917.00	149,926.20
<i>Vanguard MSCI Index International Shares (Hedged) ETF - Vanguard MSCI Indx International Shre (Hedged) ETF</i>			
07 Jul 2021	85.8455	640.00	54,941.10
23 Dec 2021	91.3703	461.00	42,121.73
<i>Vanguard MSCI International Small Companies Index ETF - Vanguard MSCI Intl Small Companies Indx ETF</i>			
23 Dec 2021	64.7870	771.00	49,950.75
<i>Managed Funds Market</i>			
<i>FIDELITY AUSTRALIAN EQUITIES FUND</i>			
14 Jan 2022	41.2460	2,426.90	100,100.00

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Antipodes Global Shares (Quoted Managed Fund) - Antipodes Global Shares (Quoted Managed Fund)</i>			
14 Jan 2022	5.9947	11,524.00	69,083.15
<i>Antipodes Global Investment Company Ltd</i>			
15 Dec 2021	1.1855	57,500.00	68,169.07
<i>Schroder Real Return Fund (Managed Fund) - Trading Managed Fund Units Fully Paid</i>			
23 Dec 2021	3.8166	27,300.00	104,194.23
<i>Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed Fund Units Fully Paid</i>			
23 Dec 2021	3.0373	29,300.00	88,993.61
<i>Platinum Asia Investments Limited</i>			
23 Dec 2021	1.0658	34,500.00	36,770.12
<i>Wam Alternative Assets Limited</i>			
23 Dec 2021	1.0291	25,600.00	26,344.80
<i>Managed Funds Market</i>			
<i>LEGG MASON MARTIN CURRIE EQUITY INCOME FUND</i>			
30 Dec 2021	1.2942	94,812.12	122,703.10
<i>Listed Derivatives Market</i>			
<i>MFF Capital Investments Limited - Option Expiring 31-Oct-2022 Deferred</i>			
23 Dec 2021	0.2602	3,969.00	1,032.79
24 Dec 2021	0.2650	4,011.00	1,062.92
<i>Perpetual Equity Investment Company Limited - Option Expiring 02-Sep-2022 Deferred</i>			
23 Dec 2021	0.0106	69,500.00	737.00

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Ms Isabella Demasi Accumulation</i>	(94,977.18)	9,671.45	809.80	0.00

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2022 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2022, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2022.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2022 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2022 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2022 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of
PO Box 3376
RUNDLE MALL SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

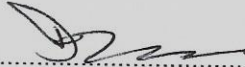
Roslyn Arthur
of

Vestnet Pty Ltd
PO Box 371 GALSTON NSW 2159

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.



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Isabella Demasi
Chairperson

Dated: 13, 9, 22