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Demibel Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax 2022

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Benefits Accrued as a Result of Operations before Income Tax		(89,578.48)
ADD:		
Decrease in Market Value		169,661.26
Taxable Capital Gains		22,856.00
LESS:		
Realised Capital Gains		7,231.62
Distributed Capital Gains		25,044.36
Non-Taxable Income		784.57
Rounding		3.23
Taxable Income or Loss		69,875.00

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J2.1

J2.1
J5

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	69,875.00	10,481.25
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		10,481.25

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax		10,481.25
Income Tax Expense		10,481.25

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Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax		10,481.25
LESS:		
Franking Credits		14,045.54
Foreign Tax Credits		525.81
Income Tax Payable (Receivable)		(4,090.10)

J2.2
J5

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No