

# Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	108,510.25
<b>Less</b>	
Non Taxable Transfer In	126,040.25
	<u>126,040.25</u>
<b>Add</b>	
SMSF non deductible expenses	17,500.00
	<u>17,500.00</u>
<b>Taxable Income or Loss</b>	<u>(30.00)</u>
Income Tax on Taxable Income or Loss	0.00
<b>CURRENT TAX OR REFUND</b>	<u>0.00</u>
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>518.00</u>