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Financial statements and reports for the year ended  
30 June 2022

THE CARTER SUPERANNUATION FUND

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Prepared for: Green Moon Holdings Pty Ltd

# THE CARTER SUPERANNUATION FUND

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# THE CARTER SUPERANNUATION FUND

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the THE CARTER SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of THE CARTER SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 30/12/2022

**THE CARTER SUPERANNUATION FUND**  
**Statement of Financial Position**

As at 30 June 2022

|  | Note | 2022<br>\$       | 2021<br>\$       |
|--|------|------------------|------------------|
| <b>Assets</b>  |      |                  |                  |
| <b>Investments</b>   |      |                  |                  |
| Fixed Interest Securities (Australian)                                     | 2    | 200,000          | 0                |
| Managed Investments (Australian)   | 3    | 33,365           | 0                |
| Real Estate Properties (Australian - Non Residential)                      | 4    | 220,000          | 205,000          |
| Shares in Listed Companies (Australian)                                    | 5    | 232,802          | 276,795          |
| Units in Listed Unit Trusts (Australian)                                   | 6    | 682,551          | 546,749          |
| <b>Total Investments</b>   |      | <u>1,368,718</u> | <u>1,028,544</u> |
| <b>Other Assets</b>  |      |                  |                  |
| Cash at Bank/Bank Overdraft  |      | 684              | 4,855            |
| Macquarie Cash Account   |      | 43,239           | 82,676           |
| Commonwealth Netbank Account   |      | 99,170           | 158,160          |
| Distributions Receivable   |      | 21,872           | 13,884           |
| Income Tax Refundable  |      | 1,166            | 0                |
| <b>Total Other Assets</b>  |      | <u>166,131</u>   | <u>259,575</u>   |
| <b>Total Assets</b>  |      | <u>1,534,849</u> | <u>1,288,119</u> |
| Less:  |      |                  |                  |
| <b>Liabilities</b>   |      |                  |                  |
| GST Payable  |      | 495              | 870              |
| Income Tax Payable   |      | 0                | 2,611            |
| Creditor - ATO PAYG payable  |      | 4,082            | 2,113            |
| <b>Total Liabilities</b>   |      | <u>4,577</u>     | <u>5,594</u>     |
| <b>Net assets available to pay benefits</b>                                |      | <u>1,530,272</u> | <u>1,282,525</u> |
| Represented by:  |      |                  |                  |
| <b>Liability for accrued benefits allocated to members' accounts</b>       | 8, 9 |                  |                  |
| Carter, Lindsay Raymond - Accumulation                                     |      | 663,492          | 672,785          |
| Carter, Leonie Gaye - Accumulation   |      | 866,780          | 609,740          |
| <b>Total Liability for accrued benefits allocated to members' accounts</b> |      | <u>1,530,272</u> | <u>1,282,525</u> |

THE CARTER SUPERANNUATION FUND

# Operating Statement

For the year ended 30 June 2022

|   | Note | 2022<br>\$     | 2021<br>\$     |
|---|------|----------------|----------------|
| <b>Income</b>   |      |                |                |
| <b>Investment Income</b>  |      |                |                |
| Trust Distributions   | 12   | 25,880         | 18,700         |
| Dividends Received  | 11   | 7,359          | 7,124          |
| Interest Received   |      | 14             | 149            |
| Property Income   | 13   | 19,800         | 19,800         |
| <b>Contribution Income</b>  |      |                |                |
| Employer Contributions  |      | 9,828          | 6,481          |
| Personal Concessional   |      | 45,127         | 25,000         |
| Personal Non Concessional   |      | 262,373        | 9,800          |
| Transfers In  |      | 0              | 160,000        |
| <b>Total Income</b>   |      | <u>370,381</u> | <u>247,054</u> |
| <b>Expenses</b>   |      |                |                |
| Accountancy Fees  |      | 2,530          | 0              |
| ATO Supervisory Levy  |      | 259            | 0              |
| Auditor's Remuneration  |      | 275            | 1,200          |
| ASIC Fees   |      | 276            | 0              |
| Advisor Fees  |      | 6,868          | 0              |
| Bank Charges  |      | 0              | 59             |
| Filing Fees   |      | 0              | 259            |
| Legal Expenses  |      | 330            | 0              |
| Macquarie Portfolio Management Fee                                  |      | 0              | 4,855          |
|   |      | <u>10,538</u>  | <u>6,373</u>   |
| <b>Member Payments</b>  |      |                |                |
| Life Insurance Premiums   |      | 7,111          | 5,947          |
| Benefits Paid/Transfers Out   |      | 0              | 160,000        |
| <b>Investment Losses</b>  |      |                |                |
| Changes in Market Values  | 14   | 97,650         | (100,921)      |
| <b>Total Expenses</b>   |      | <u>115,299</u> | <u>71,399</u>  |
| <b>Benefits accrued as a result of operations before income tax</b> |      | <u>255,082</u> | <u>175,656</u> |
| Income Tax Expense  | 15   | 7,335          | 11,061         |
| <b>Benefits accrued as a result of operations</b>                   |      | <u>247,747</u> | <u>164,595</u> |

# THE CARTER SUPERANNUATION FUND

## Statement of Taxable Income

For the year ended 30 June 2022

|  | 2022              |
|--|-------------------|
|  | \$                |
| Benefits accrued as a result of operations | 255,082.00        |
| <b>Less</b>                                |                   |
| Realised Accounting Capital Gains          | 3,862.00          |
| Accounting Trust Distributions             | 25,880.00         |
| Non Taxable Contributions                  | 262,373.00        |
|  | <u>292,115.00</u> |
| <b>Add</b>                                 |                   |
| Decrease in MV of investments              | 101,512.00        |
| Franking Credits                           | 5,997.00          |
| Foreign Credits                            | 397.00            |
| Net Capital Gains                          | 11,488.00         |
| Taxable Trust Distributions                | 7,677.00          |
| Distributed Foreign income                 | 1,492.00          |
|  | <u>128,563.00</u> |
| SMSF Annual Return Rounding                | (3.00)            |
| <b>Taxable Income or Loss</b>              | <u>91,527.00</u>  |
| Income Tax on Taxable Income or Loss       | 13,729.05         |
| <b>Less</b>                                |                   |
| Franking Credits                           | 5,997.09          |
| Foreign Credits                            | 396.83            |
|  |                   |
| <b>CURRENT TAX OR REFUND</b>               | <u>7,335.13</u>   |
| Supervisory Levy                           | 259.00            |
| Income Tax Instalments Paid                | (8,501.00)        |
| <b>AMOUNT DUE OR REFUNDABLE</b>            | <u>(906.87)</u>   |

\* Distribution tax components review process has not been completed for the financial year.

# Notes to the Financial Statements

For the year ended 30 June 2022

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2022

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## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Fixed Interest Securities (Australian)

|                    | 2022<br>\$ | 2021<br>\$ |
|--------------------|------------|------------|
| MacQuarie Bank IBD | 100,000    | 0          |
| NAB TERM DEPOSIT   | 100,000    | 0          |



THE CARTER SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2022

|  |             |             |
|--|-------------|-------------|
|  | 200,000     | 0           |
| <b>Note 3: Managed Investments (Australian)</b>                      |             |             |
|  | <b>2022</b> | <b>2021</b> |
|  | <b>\$</b>   | <b>\$</b>   |
| Bennelong Concentrated Australian Equities Fund                      | 33,365      | 0           |
|  | 33,365      | 0           |
| <b>Note 4: Real Estate Properties (Australian - Non Residential)</b> |             |             |
|  | <b>2022</b> | <b>2021</b> |
|  | <b>\$</b>   | <b>\$</b>   |
| Unit 4, 4/10 Farrall Road Midvale (1/2 Sh.)                          | 220,000     | 205,000     |
|  | 220,000     | 205,000     |
| <b>Note 5: Shares in Listed Companies (Australian)</b>               |             |             |
|  | <b>2022</b> | <b>2021</b> |
|  | <b>\$</b>   | <b>\$</b>   |
| ALS Limited  | 24,030      | 29,340      |
| Commonwealth Bank of Australia. - Ordinary Fully Paid                | 19,341      | 21,372      |
| ETF Metal Securities Australian Limited                              | 24,500      | 21,873      |
| IGO Limited  | 36,778      | 28,231      |
| MFF Capital Investments Limited                                      | 27,625      | 36,000      |
| MFF Capital Investments - Options 31-10-22                           | 2           | 700         |
| Newcrest Mining Limited  | 24,128      | 18,202      |
| TabCorp Holdings Limited   | 4,648       | 22,606      |
| The Lottery Corporation Limited                                      | 19,725      | 0           |
| Westpac Banking Corp   | 32,955      | 43,619      |
| Wesfarmers Limited   | 19,069      | 26,890      |
| Woodside Petroleum Ltd   | 0           | 27,962      |
|  | 232,801     | 276,795     |
| <b>Note 6: Units in Listed Unit Trusts (Australian)</b>              |             |             |
|  | <b>2022</b> | <b>2021</b> |
|  | <b>\$</b>   | <b>\$</b>   |
| Allan Gray Australian Equity Fund                                    | 36,547      | 44,460      |
| Ellerton Aust. Market Neutral fund                                   | 0           | 27,235      |
| Tribeca Alpha Plus Class A   | 31,980      | 0           |

**THE CARTER SUPERANNUATION FUND**  
**Notes to the Financial Statements**

For the year ended 30 June 2022

|   |         |         |
|---|---------|---------|
| T. Rowe Price Glob Equity Fd              | 48,205  | 0       |
| JANUS HENDERSON GLOBAL MULTI-STRAT FUND   | 41,147  | 0       |
| Kapstream Absolute Return Income Fund     | 77,579  | 29,800  |
| Macquarie Dynamic Bond Fund               | 45,244  | 50,123  |
| Airlie Australian Share Fund              | 43,427  | 0       |
| Magellan Global Fund Closed Class         | 65,258  | 88,147  |
| Magellan Global Fund - Options 01-03-2024 | 166     | 995     |
| Magellan High Conviction Trust            | 0       | 55,901  |
| Munro Global Growth fund                  | 39,849  | 38,821  |
| Ophir Global Opportunities Fund           | 16,023  | 33,847  |
| J P MORGAN GLOBAL MACRO OPPORTUNIES FUND  | 38,095  | 0       |
| Pimco Global Bond Fund                    | 45,172  | 29,931  |
| Perpetual WS Share Plus                   | 57,106  | 48,229  |
| Winton Global Alpha Fund                  | 26,261  | 20,836  |
| Walter Scott Global Equity Fund           | 70,491  | 78,424  |
|   | 682,550 | 546,749 |

**Note 7: Banks and Term Deposits**

|                              | <b>2022</b> | <b>2021</b> |
|------------------------------|-------------|-------------|
|                              | <b>\$</b>   | <b>\$</b>   |
| <b>Banks</b>                 |             |             |
| Cash at Bank/Bank Overdraft  | 684         | 4,855       |
| Commonwealth Netbank Account | 99,170      | 158,160     |
| Macquarie Cash Account       | 43,239      | 82,676      |
|                              | 143,093     | 245,691     |

**Note 8: Liability for Accrued Benefits**

|   | <b>2022</b> | <b>2021</b> |
|---|-------------|-------------|
|   | <b>\$</b>   | <b>\$</b>   |
| Liability for accrued benefits at beginning of year | 1,282,525   | 1,117,930   |
| Benefits accrued as a result of operations          | 247,747     | 164,595     |

THE CARTER SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2022

|   |           |           |
|---|-----------|-----------|
| Current year member movements                 | 0         | 0         |
| Liability for accrued benefits at end of year | 1,530,272 | 1,282,525 |

**Note 9: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

|                 | 2022<br>\$ | 2021<br>\$ |
|-----------------|------------|------------|
| Vested Benefits | 1,530,272  | 1,282,525  |

**Note 10: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 11: Dividends**

|   | 2022<br>\$ | 2021<br>\$ |
|---|------------|------------|
| ALS Limited   | 684        | 452        |
| Commonwealth Bank of Australia. - Ordinary Fully Paid | 802        | 758        |
| IGO Limited   | 555        | 166        |
| Lend Lease Group                                      | 0          | 214        |
| MFF Capital Investments Limited                       | 875        | 1,071      |
| Newcrest Mining Limited                               | 518        | 0          |
| TabCorp Holdings Limited                              | 589        | 468        |
| Wesfarmers Limited                                    | 774        | 1,190      |
| Westpac Banking Corp                                  | 2,045      | 2,149      |
| Woodside Petroleum Ltd                                | 517        | 658        |
|   | 7,359      | 7,126      |

**THE CARTER SUPERANNUATION FUND**  
**Notes to the Financial Statements**

For the year ended 30 June 2022

**Note 12: Trust Distributions**

|   | <b>2022</b> | <b>2021</b> |
|---|-------------|-------------|
|   | <b>\$</b>   | <b>\$</b>   |
| Kapstream Absolute Return Income Fund           | 1,343       | 1,108       |
| Perpetual WS Share Plus                         | 8,857       | 53          |
| Magellan High Conviction Trust                  | 406         | 1,613       |
| Macquarie Dynamic Bond Fund                     | 148         | 234         |
| Walter Scott Global Equity Fund                 | 2,499       | 774         |
| Magellan Global Fund Closed Class               | 3,565       | 2,997       |
| T. Rowe Price Glob Equity Fd                    | 422         | 0           |
| Tribeca Alpha Plus Class A                      | 2,771       | 0           |
| J P MORGAN GLOBAL MACRO OPPORTUNIES FUND        | 33          | 0           |
| Bennelong Concentrated Australian Equities Fund | 1,715       | 0           |
| Airlie Australian Share Fund                    | 857         | 0           |
| Pimco Global Bond Fund                          | 208         | 821         |
| Allan Gray Australian Equity Fund               | 3,057       | 1,553       |
| Ophir Global Opportunities Fund                 | 0           | 5,588       |
| Munro Global Growth fund                        | 0           | 2,848       |
| Magellan Global Trust                           | 0           | 1,111       |
|   | <hr/>       | <hr/>       |
|   | 25,881      | 18,700      |
|   | <hr/>       | <hr/>       |

**Note 13: Rental Income**

|   | <b>2022</b> | <b>2021</b> |
|---|-------------|-------------|
|   | <b>\$</b>   | <b>\$</b>   |
| Unit 4, 4/10 Farrall Road Midvale (1/2 Sh.) | 19,800      | 0           |
| Unit 4, 4-10 Farrall Road Midvale 6056      | 0           | 19,800      |
|   | <hr/>       | <hr/>       |
|   | 19,800      | 19,800      |
|   | <hr/>       | <hr/>       |

**Note 14: Changes in Market Values**

**Unrealised Movements in Market Value**

|  | <b>2022</b> | <b>2021</b> |
|--|-------------|-------------|
|  | <b>\$</b>   | <b>\$</b>   |
| <b>Managed Investments (Australian)</b>                      |             |             |
| Bennelong Concentrated Australian Equities Fund              | (3,002)     | 0           |
|  | <hr/>       | <hr/>       |
|  | (3,002)     | 0           |
|  | <hr/>       | <hr/>       |
| <b>Real Estate Properties (Australian - Non Residential)</b> |             |             |
| Unit 4, 4/10 Farrall Road Midvale (1/2 Sh.)                  | 15,000      | 0           |

THE CARTER SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2022

|   | 15,000          | 0             |
|---|-----------------|---------------|
| <b>Shares in Listed Companies (Australian)</b>        |                 |               |
| ALS Limited   | (5,310)         | 14,580        |
| Commonwealth Bank of Australia. - Ordinary Fully Paid | (2,031)         | 6,516         |
| ETF Metal Securities Australian Limited               | 2,627           | (3,210)       |
| Henderson Group                                       | 0               | 545           |
| IGO Limited   | 8,547           | 11,447        |
| MFF Capital Investments - Options 31-10-22            | (698)           | 700           |
| MFF Capital Investments Limited                       | (8,375)         | 2,125         |
| Newcrest Mining Limited                               | (4,006)         | (1,772)       |
| TabCorp Holdings Limited                              | (2,565)         | 7,903         |
| Telstra Corp. Instalment Receipts                     | 0               | (952)         |
| The Lottery Corporation Limited                       | 4,333           | 0             |
| Wesfarmers Limited                                    | (6,911)         | 6,493         |
| Westpac Banking Corp                                  | (10,664)        | 13,283        |
| Woodside Petroleum Ltd                                | 8,441           | 1,977         |
|   | <u>(16,612)</u> | <u>59,635</u> |
| <b>Units in Listed Unit Trusts (Australian)</b>       |                 |               |
| Airlie Australian Share Fund                          | (6,573)         | 0             |
| Allan Gray Australian Equity Fund                     | 137             | 7,248         |
| Ellerton Aust. Market Neutral fund                    | (2,235)         | 3,568         |
| J P MORGAN GLOBAL MACRO OPPORTUNIES FUND              | (3,937)         | 0             |
| JANUS HENDERSON GLOBAL MULTI-STRAT FUND               | 1,147           | 0             |
| Kapstream Absolute Return Income Fund                 | (2,221)         | (362)         |
| Macquarie Dynamic Bond Fund                           | (4,879)         | 123           |
| Magellan Global Fund - Options 01-03-2024             | (830)           | 995           |
| Magellan Global Fund Closed Class                     | (22,889)        | 3,583         |
| Magellan Global Trust                                 | 0               | (33,385)      |
| Magellan High Conviction Trust                        | (5,900)         | 9,233         |
| Munro Global Growth fund                              | (8,971)         | (512)         |
| Ophir Global Opportunities Fund                       | (17,824)        | 13,410        |
| Perpetual WS Share Plus                               | (1,123)         | 10,691        |

THE CARTER SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2022

|  |             |             |
|--|-------------|-------------|
| Pimco Global Bond Fund                                     | (4,759)     | (642)       |
| T. Rowe Price Glob Equity Fd                               | (11,795)    | 0           |
| Tribeca Alpha Plus Class A                                 | (1,737)     | 0           |
| Walter Scott Global Equity Fund                            | (7,933)     | 13,945      |
| Winton Global Alpha Fund                                   | 5,426       | 750         |
|  | (96,896)    | 28,645      |
| <b>Total Unrealised Movement</b>                           | (101,510)   | 88,280      |
| <b>Realised Movements in Market Value</b>                  |             |             |
|  | <b>2022</b> | <b>2021</b> |
|  | <b>\$</b>   | <b>\$</b>   |
| <b>Shares in Listed Companies (Australian)</b>             |             |             |
| Lend Lease Group   | 0           | 172         |
| Magellan Financial Group Limited                           | (15,075)    | 0           |
| Woodside Petroleum Ltd                                     | (11,979)    | 0           |
|  | (27,054)    | 172         |
| <b>Units in Listed Unit Trusts (Australian)</b>            |             |             |
| Allan Gray Australian Equity Fund                          | 1,950       | 0           |
| Betashares Crude Oil Index Etf-currency Hedged (synthetic) | 15,919      | 0           |
| Ellerton Aust. Market Neutral fund                         | 1,367       | 0           |
| Magellan Global Fund Closed Class                          | 0           | 8,292       |
| Magellan High Conviction Trust                             | 11,679      | 0           |
| Ophir Global Opportunities Fund                            | 0           | 5,437       |
|  | 30,915      | 13,729      |
| <b>Total Realised Movement</b>                             | 3,861       | 13,901      |
| <b>Changes in Market Values</b>                            | (97,649)    | 102,181     |
| <b>Note 15: Income Tax Expense</b>                         |             |             |
|  | <b>2022</b> | <b>2021</b> |
|  | <b>\$</b>   | <b>\$</b>   |
| The components of tax expense comprise                     |             |             |
| Current Tax  | 7,335       | 11,061      |
| Income Tax Expense   | 7,335       | 11,061      |

THE CARTER SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2022

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

|  |        |        |
|--|--------|--------|
| Prima facie tax payable on benefits accrued before income tax at 15% | 38,262 | 26,348 |
| Less:  |        |        |
| Tax effect of:   |        |        |
| Non Taxable Contributions  | 39,356 | 1,470  |
| Non Taxable Transfer In  | 0      | 24,000 |
| Realised Accounting Capital Gains                                    | 579    | 2,085  |
| Accounting Trust Distributions                                       | 3,882  | 208    |
| Tax Adjustment – Investment Expenses (11)                            | 0      | 0      |
| Other Non-Taxable Income   | 0      | 13,053 |
|  |        |        |
| Add:   |        |        |
| Tax effect of:   |        |        |
| Decrease in MV of Investments  | 15,227 | 0      |
| Benefit Payments   | 0      | 24,000 |
| Franking Credits   | 900    | 0      |
| Foreign Credits  | 60     | 0      |
| Net Capital Gains  | 1,723  | 1,529  |
| Taxable Trust Distributions  | 1,152  | 0      |
| Distributed Foreign Income   | 224    | 0      |
| Rounding   | (2)    | 0      |
| Income Tax on Taxable Income or Loss                                 | 13,729 | 11,061 |
|  |        |        |
| Less credits:  |        |        |
| Franking Credits   | 5,997  | 0      |
| Foreign Credits  | 397    | 0      |
| Other Adjustments  |        | 5,891  |
|  |        |        |
| Current Tax or Refund  | 7,335  | 11,061 |

# THE CARTER SUPERANNUATION FUND

## Members Statement

Lindsay Raymond Carter  
 38a Coogee Road  
 Ardross, Western Australia, 6153, Australia

### Your Details

|                            |                    |                          |                    |
|----------------------------|--------------------|--------------------------|--------------------|
| Date of Birth :            | Provided           | Nominated Beneficiaries: | Leonie Gaye Carter |
| Age:                       | 59                 | Nomination Type:         | N/A                |
| Tax File Number:           | Provided           | Vested Benefits:         | 663,493            |
| Date Joined Fund:          | 16/05/1997         | Total Death Benefit:     | 663,493            |
| Service Period Start Date: | 16/05/1997         | Current Salary:          | 0                  |
| Date Left Fund:            |                    | Previous Salary:         | 0                  |
| Member Code:               | CARLIN00001A       | Disability Benefit:      | 0                  |
| Account Start Date:        | 16/05/1997         |                          |                    |
| Account Phase:             | Accumulation Phase |                          |                    |
| Account Description:       | Accumulation       |                          |                    |

### Your Balance

|                                |         |
|--------------------------------|---------|
| Total Benefits                 | 663,493 |
| <u>Preservation Components</u> |         |
| Preserved                      | 663,493 |
| Unrestricted Non Preserved     |         |
| Restricted Non Preserved       |         |
| <u>Tax Components</u>          |         |
| Tax Free                       | 14,976  |
| Taxable                        | 648,517 |

### Your Detailed Account Summary

|  | This Year |
|--|-----------|
| Opening balance at 01/07/2021                        | 672,786   |
| <u>Increases to Member account during the period</u> |           |
| Employer Contributions                               |           |
| Personal Contributions (Concessional)                | 27,500    |
| Personal Contributions (Non Concessional)            |           |
| Government Co-Contributions                          |           |
| Other Contributions                                  |           |
| Proceeds of Insurance Policies                       |           |
| Transfers In   |           |
| Net Earnings   | (23,469)  |
| Internal Transfer In                                 |           |
| <u>Decreases to Member account during the period</u> |           |
| Pensions Paid  |           |
| Contributions Tax                                    | 4,125     |
| Income Tax   | 2,088     |
| No TFN Excess Contributions Tax                      |           |
| Excess Contributions Tax                             |           |
| Refund Excess Contributions                          |           |
| Division 293 Tax                                     |           |
| Insurance Policy Premiums Paid                       | 7,111     |
| Management Fees                                      |           |
| Member Expenses                                      |           |
| Benefits Paid/Transfers Out                          |           |
| Superannuation Surcharge Tax                         |           |
| Internal Transfer Out                                |           |
| Closing balance at 30/06/2022                        | 663,493   |



# THE CARTER SUPERANNUATION FUND

## Members Statement

Leonie Gaye Carter  
 Unit 1303 63-65 Kishorn Road  
 Mount Pleasant, Western Australia, 6153, Australia

### Your Details

|                            |                    |                          |                        |
|----------------------------|--------------------|--------------------------|------------------------|
| Date of Birth :            | Provided           | Nominated Beneficiaries: | Lindsay Raymond Carter |
| Age:                       | 56                 | Nomination Type:         | N/A                    |
| Tax File Number:           | Provided           | Vested Benefits:         | 866,780                |
| Date Joined Fund:          | 16/05/1997         | Total Death Benefit:     | 866,780                |
| Service Period Start Date: |                    | Current Salary:          | 0                      |
| Date Left Fund:            |                    | Previous Salary:         | 0                      |
| Member Code:               | CARLEO00001A       | Disability Benefit:      | 0                      |
| Account Start Date:        | 16/05/1997         |                          |                        |
| Account Phase:             | Accumulation Phase |                          |                        |
| Account Description:       | Accumulation       |                          |                        |

### Your Balance

|                                |         |
|--------------------------------|---------|
| Total Benefits                 | 866,780 |
| <u>Preservation Components</u> |         |
| Preserved                      | 866,780 |
| Unrestricted Non Preserved     |         |
| Restricted Non Preserved       |         |
| <u>Tax Components</u>          |         |
| Tax Free                       | 262,949 |
| Taxable                        | 603,830 |

### Your Detailed Account Summary

|  | This Year |
|--|-----------|
| Opening balance at 01/07/2021                        | 609,740   |
| <u>Increases to Member account during the period</u> |           |
| Employer Contributions                               | 9,828     |
| Personal Contributions (Concessional)                | 17,627    |
| Personal Contributions (Non Concessional)            | 262,373   |
| Government Co-Contributions                          |           |
| Other Contributions                                  |           |
| Proceeds of Insurance Policies                       |           |
| Transfers In   |           |
| Net Earnings   | (25,273)  |
| Internal Transfer In                                 |           |
| <u>Decreases to Member account during the period</u> |           |
| Pensions Paid  |           |
| Contributions Tax                                    | 4,118     |
| Income Tax   | 3,397     |
| No TFN Excess Contributions Tax                      |           |
| Excess Contributions Tax                             |           |
| Refund Excess Contributions                          |           |
| Division 293 Tax                                     |           |
| Insurance Policy Premiums Paid                       |           |
| Management Fees                                      |           |
| Member Expenses                                      |           |
| Benefits Paid/Transfers Out                          |           |
| Superannuation Surcharge Tax                         |           |
| Internal Transfer Out                                |           |
| Closing balance at 30/06/2022                        | 866,780   |

# THE CARTER SUPERANNUATION FUND

## Members Statement

Lindsay Raymond Carter  
 38a Coogee Road  
 Ardross, Western Australia, 6153, Australia

### Your Details

Date of Birth : Provided  
 Age: 59  
 Tax File Number: Provided  
 Date Joined Fund: 16/05/1997  
 Service Period Start Date: 16/05/1997  
 Date Left Fund:  
 Member Code: Consolidated  
 Account Start Date: 16/05/1997  
 Account Type: Consolidated  
 Account Description: Consolidated

Nominated Beneficiaries: Leonie Gaye Carter  
 Nomination Type: N/A  
 Vested Benefits: 663,493  
 Total Death Benefit: 663,493  
 Current Salary: 0  
 Previous Salary: 0  
 Disability Benefit: 0

### Your Balance

Total Benefits 663,493

Preservation Components  
 Preserved 663,493  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components  
 Tax Free 14,976  
 Taxable 648,517

### Your Detailed Account Summary

|  | This Year |
|--|-----------|
| Opening balance at 01/07/2021                        | 672,786   |
| <u>Increases to Member account during the period</u> |           |
| Employer Contributions                               |           |
| Personal Contributions (Concessional)                | 27,500    |
| Personal Contributions (Non Concessional)            |           |
| Government Co-Contributions                          |           |
| Other Contributions                                  |           |
| Proceeds of Insurance Policies                       |           |
| Transfers In   |           |
| Net Earnings   | (23,469)  |
| Internal Transfer In                                 |           |
| <u>Decreases to Member account during the period</u> |           |
| Pensions Paid  |           |
| Contributions Tax                                    | 4,125     |
| Income Tax   | 2,088     |
| No TFN Excess Contributions Tax                      |           |
| Excess Contributions Tax                             |           |
| Refund Excess Contributions                          |           |
| Division 293 Tax                                     |           |
| Insurance Policy Premiums Paid                       | 7,111     |
| Management Fees                                      |           |
| Member Expenses                                      |           |
| Benefits Paid/Transfers Out                          |           |
| Superannuation Surcharge Tax                         |           |
| Internal Transfer Out                                |           |
| Closing balance at 30/06/2022                        | 663,493   |

# THE CARTER SUPERANNUATION FUND

## Members Statement

Leonie Gaye Carter  
 Unit 1303 63-65 Kishorn Road  
 Mount Pleasant, Western Australia, 6153, Australia

### Your Details

|                            |  |              |                          |                        |
|----------------------------|--|--------------|--------------------------|------------------------|
| Date of Birth :            |  | Provided     | Nominated Beneficiaries: | Lindsay Raymond Carter |
| Age:                       |  | 56           | Nomination Type:         | N/A                    |
| Tax File Number:           |  | Provided     | Vested Benefits:         | 866,780                |
| Date Joined Fund:          |  | 16/05/1997   | Total Death Benefit:     | 866,780                |
| Service Period Start Date: |  |              | Current Salary:          | 0                      |
| Date Left Fund:            |  |              | Previous Salary:         | 0                      |
| Member Code:               |  | Consolidated | Disability Benefit:      | 0                      |
| Account Start Date:        |  | 16/05/1997   |                          |                        |
| Account Type:              |  | Consolidated |                          |                        |
| Account Description:       |  | Consolidated |                          |                        |

### Your Balance

|                                |         |
|--------------------------------|---------|
| Total Benefits                 | 866,780 |
| <u>Preservation Components</u> |         |
| Preserved                      | 866,780 |
| Unrestricted Non Preserved     |         |
| Restricted Non Preserved       |         |
| <u>Tax Components</u>          |         |
| Tax Free                       | 262,949 |
| Taxable                        | 603,830 |

### Your Detailed Account Summary

|  | This Year |
|--|-----------|
| Opening balance at 01/07/2021                        | 609,740   |
| <u>Increases to Member account during the period</u> |           |
| Employer Contributions                               | 9,828     |
| Personal Contributions (Concessional)                | 17,627    |
| Personal Contributions (Non Concessional)            | 262,373   |
| Government Co-Contributions                          |           |
| Other Contributions                                  |           |
| Proceeds of Insurance Policies                       |           |
| Transfers In   |           |
| Net Earnings   | (25,273)  |
| Internal Transfer In                                 |           |
| <u>Decreases to Member account during the period</u> |           |
| Pensions Paid  |           |
| Contributions Tax                                    | 4,118     |
| Income Tax   | 3,397     |
| No TFN Excess Contributions Tax                      |           |
| Excess Contributions Tax                             |           |
| Refund Excess Contributions                          |           |
| Division 293 Tax                                     |           |
| Insurance Policy Premiums Paid                       |           |
| Management Fees                                      |           |
| Member Expenses                                      |           |
| Benefits Paid/Transfers Out                          |           |
| Superannuation Surcharge Tax                         |           |
| Internal Transfer Out                                |           |
| Closing balance at 30/06/2022                        | 866,780   |

# THE CARTER SUPERANNUATION FUND

## Investment Movement Report

As at 30 June 2022

| Investment   | Opening Balance |                   | Additions |                   | Disposals |                     |                          | Closing Balance |                   |                   |
|--|-----------------|-------------------|-----------|-------------------|-----------|---------------------|--------------------------|-----------------|-------------------|-------------------|
|  | Units           | Cost              | Units     | Cost              | Units     | Cost                | Accounting Profit/(Loss) | Units           | Cost              | Market Value      |
| <b>Bank Accounts</b>   |                 |                   |           |                   |           |                     |                          |                 |                   |                   |
| Cash at Bank/Bank Overdraft                                  |                 | 4,854.92          |           | 159,107.79        |           | (163,278.72)        |                          |                 | 683.99            | 683.99            |
| Commonwealth Netbank Account                                 |                 | 158,159.86        |           | 41,010.29         |           | (100,000.00)        |                          |                 | 99,170.15         | 99,170.15         |
| Macquarie Cash Account                                       |                 | 82,676.42         |           | 542,492.97        |           | (581,929.97)        |                          |                 | 43,239.42         | 43,239.42         |
|  |                 | <b>245,691.20</b> |           | <b>742,611.05</b> |           | <b>(845,208.69)</b> |                          |                 | <b>143,093.56</b> | <b>143,093.56</b> |
| <b>Fixed Interest Securities (Australian)</b>                |                 |                   |           |                   |           |                     |                          |                 |                   |                   |
| CARTERLR_MACQUARIEBA - MacQuarie Bank IBD                    |                 |                   |           | 100,000.00        |           |                     |                          |                 | 100,000.00        | 100,000.00        |
| NAB06MTHZ - NAB TERM DEPOSIT                                 |                 |                   |           | 100,000.00        |           |                     |                          |                 | 100,000.00        | 100,000.00        |
|  |                 |                   |           | <b>200,000.00</b> |           |                     |                          |                 | <b>200,000.00</b> | <b>200,000.00</b> |
| <b>Managed Investments (Australian)</b>                      |                 |                   |           |                   |           |                     |                          |                 |                   |                   |
| BAE02.AX - Bennelong Concentrated Australian Equities Fund   |                 |                   | 15,244.86 | 36,367.31         |           |                     |                          | 15,244.86       | 36,367.31         | 33,364.90         |
|  |                 |                   |           | <b>36,367.31</b>  |           |                     |                          |                 | <b>36,367.31</b>  | <b>33,364.90</b>  |
| <b>Real Estate Properties (Australian - Non Residential)</b> |                 |                   |           |                   |           |                     |                          |                 |                   |                   |
| FARRALL - Unit 4, 4/10 Farrall Road Midvale (1/2 Sh.)        | 1.00            | 205,000.00        |           |                   |           |                     |                          | 1.00            | 205,000.00        | 220,000.00        |
|  |                 | <b>205,000.00</b> |           |                   |           |                     |                          |                 | <b>205,000.00</b> | <b>220,000.00</b> |

# THE CARTER SUPERANNUATION FUND

## Investment Movement Report

As at 30 June 2022

| Investment   | Opening Balance |           | Additions |           | Disposals |             |                          | Closing Balance |           |              |
|--|-----------------|-----------|-----------|-----------|-----------|-------------|--------------------------|-----------------|-----------|--------------|
|  | Units           | Cost      | Units     | Cost      | Units     | Cost        | Accounting Profit/(Loss) | Units           | Cost      | Market Value |
| <b>Shares in Listed Companies (Australian)</b>                 |                 |           |           |           |           |             |                          |                 |           |              |
| ALQ(ALS) - ALS Limited   | 2,250.00        | 11,895.63 |           |           |           |             |                          | 2,250.00        | 11,895.63 | 24,030.00    |
| CBA.AX - Commonwealth Bank of Australia. - Ordinary Fully Paid | 214.00          | 9,459.69  |           |           |           |             |                          | 214.00          | 9,459.69  | 19,341.32    |
| GOD.AX - ETF Metal Securities Australian Limited               | 100.00          | 25,083.34 | 900.00    | 0.00      |           |             |                          | 1,000.00        | 25,083.34 | 24,500.00    |
| IGO.AX - IGO Limited   | 3,700.00        | 16,784.03 |           |           |           |             |                          | 3,700.00        | 16,784.03 | 36,778.00    |
| MFG.AX - Magellan Financial Group Limited                      |                 |           | 578.00    | 24,946.05 | (578.00)  | (24,946.05) | (15,074.89)              |                 | 0.00      |              |
| MFFOA.AX - MFF Capital Investments - Options 31-10-22          | 2,500.00        | 0.00      |           |           |           |             |                          | 2,500.00        | 0.00      | 2.50         |
| MFF.AX - MFF Capital Investments Limited                       | 12,500.00       | 29,474.86 |           |           |           |             |                          | 12,500.00       | 29,474.86 | 27,625.00    |
| NCM.AX - Newcrest Mining Limited                               | 720.00          | 19,973.98 | 435.00    | 9,932.77  |           |             |                          | 1,155.00        | 29,906.75 | 24,127.95    |
| TAH.AX - TabCorp Holdings Limited                              | 4,364.00        | 18,716.76 |           |           |           | (15,392.66) | 0.00                     | 4,364.00        | 3,324.10  | 4,647.66     |
| TLC.AX - The Lottery Corporation Limited                       |                 |           | 4,364.00  | 15,392.66 |           |             |                          | 4,364.00        | 15,392.66 | 19,725.28    |
| WES.AX - Wesfarmers Limited                                    | 455.00          | 13,940.71 |           |           |           | (910.00)    | 0.00                     | 455.00          | 13,030.71 | 19,069.05    |
| WBC.AX - Westpac Banking Corp                                  |                 |           |           |           |           |             |                          |                 |           |              |

# THE CARTER SUPERANNUATION FUND

## Investment Movement Report

As at 30 June 2022

| Investment  | Opening Balance |                   | Additions |                  | Disposals   |                    |                          | Closing Balance |                   |                   |
|---|-----------------|-------------------|-----------|------------------|-------------|--------------------|--------------------------|-----------------|-------------------|-------------------|
|   | Units           | Cost              | Units     | Cost             | Units       | Cost               | Accounting Profit/(Loss) | Units           | Cost              | Market Value      |
|   | 1,690.00        | 34,582.03         |           |                  |             |                    |                          | 1,690.00        | 34,582.03         | 32,955.00         |
| WPL.AX - Woodside Petroleum Ltd                                     | 1,259.00        | 36,403.04         |           |                  | (1,259.00)  | (36,403.04)        | (11,978.70)              |                 | 0.00              |                   |
|   |                 | <b>216,314.07</b> |           | <b>50,271.48</b> |             | <b>(77,651.75)</b> | <b>(27,053.59)</b>       |                 | <b>188,933.80</b> | <b>232,801.76</b> |
| <b>Units in Listed Unit Trusts (Australian)</b>                     |                 |                   |           |                  |             |                    |                          |                 |                   |                   |
| MGE9705AU - Airlie Australian Share Fund                            |                 |                   | 14,285.31 | 50,000.00        |             |                    |                          | 14,285.31       | 50,000.00         | 43,427.34         |
| AGAET.AX - Allan Gray Australian Equity Fund                        | 27,559.82       | 40,000.00         |           |                  | (5,506.30)  | (8,049.67)         | 1,950.33                 | 22,053.52       | 31,950.33         | 36,547.09         |
| OOO.AX - Betashares Crude Oil Index Etf-currency Hedged (synthetic) |                 |                   | 4,500.00  | 24,894.92        | (4,500.00)  | (24,894.92)        | 15,918.89                |                 | 0.00              |                   |
| ECL.AX - Ellerton Aust. Market Neutral fund                         | 22,712.82       | 25,000.00         |           |                  | (22,712.82) | (25,000.00)        | 1,367.31                 |                 | 0.00              |                   |
| PER0758AU.AX - J P MORGAN GLOBAL MACRO OPPORTUNIES FUND             |                 |                   | 34,905.03 | 42,032.70        |             |                    |                          | 34,905.03       | 42,032.70         | 38,095.35         |
| HGI4648AU.AX - JANUS HENDERSON GLOBAL MULTI-STRAT FUND              |                 |                   | 38,649.90 | 40,000.00        |             |                    |                          | 38,649.90       | 40,000.00         | 41,146.68         |
| KAPSTREAM - Kapstream Absolute Return Income Fund                   | 24,646.73       | 30,000.00         | 42,702.19 | 50,000.00        |             |                    |                          | 67,348.92       | 80,000.00         | 77,579.22         |
| MAQDB.AX - Macquarie Dynamic Bond Fund                              | 49,183.55       | 50,000.00         |           |                  |             |                    |                          | 49,183.55       | 50,000.00         | 45,243.95         |
| MGFO.AX - Magellan Global Fund - Options 01-03-2024                 | 33,182.00       | 0.00              |           |                  |             |                    |                          | 33,182.00       | 0.00              | 165.91            |
| MGFCLOSED - Magellan Global Fund Closed Class                       |                 |                   |           |                  |             |                    |                          |                 |                   |                   |

# THE CARTER SUPERANNUATION FUND

## Investment Movement Report

As at 30 June 2022

| Investment                                  | Opening Balance     |           | Additions           |           | Disposals             |             |                          | Closing Balance |                     | Market Value        |
|---|---------------------|-----------|---------------------|-----------|-----------------------|-------------|--------------------------|-----------------|---------------------|---------------------|
|   | Units               | Cost      | Units               | Cost      | Units                 | Cost        | Accounting Profit/(Loss) | Units           | Cost                |                     |
|   | 48,700.00           | 62,744.71 |                     |           |                       |             |                          | 48,700.00       | 62,744.71           | 65,258.00           |
| MHHPN.AX - Magellan High Conviction Trust   | 35,834.00           | 50,001.00 |                     |           | (35,834.00)           | (50,001.00) | 11,678.91                |                 | 0.00                |                     |
| MUN01.AX - Munro Global Growth fund         | 21,328.95           | 39,332.71 | 6,085.32            | 10,000.00 |                       |             |                          | 27,414.27       | 49,332.71           | 39,849.38           |
| OPH2093AU - Ophir Global Opportunities Fund | 13,912.20           | 20,436.88 |                     |           |                       |             |                          | 13,912.20       | 20,436.88           | 16,022.68           |
| PWSP.AX - Perpetual WS Share Plus           | 15,749.32           | 40,000.00 | 3,108.09            | 10,000.00 |                       |             |                          | 18,857.41       | 50,000.00           | 57,105.89           |
| PIMCO.AX - Pimco Global Bond Fund           | 29,979.01           | 30,000.00 | 20,656.89           | 20,000.00 |                       |             |                          | 50,635.90       | 50,000.00           | 45,172.29           |
| ETL0071AU - T. Rowe Price Glob Equity Fd    |                     |           | 34,822.98           | 60,000.00 |                       |             |                          | 34,822.98       | 60,000.00           | 48,205.45           |
| ETL0069AU - Tribeca Alpha Plus Class A      |                     |           | 24,197.73           | 33,716.73 |                       |             |                          | 24,197.73       | 33,716.73           | 31,979.72           |
| WSGEF.AX - Walter Scott Global Equity Fund  | 22,282.70           | 47,572.72 |                     |           |                       |             |                          | 22,282.70       | 47,572.72           | 70,491.32           |
| WGAF.AX - Winton Global Alpha Fund          | 19,830.25           | 25,000.00 |                     |           |                       |             |                          | 19,830.25       | 25,000.00           | 26,261.20           |
|   | <b>460,088.02</b>   |           | <b>340,644.35</b>   |           | <b>(107,945.59)</b>   |             | <b>30,915.44</b>         |                 | <b>692,786.78</b>   | <b>682,551.47</b>   |
|   | <b>1,127,093.29</b> |           | <b>1,369,894.19</b> |           | <b>(1,030,806.03)</b> |             | <b>3,861.85</b>          |                 | <b>1,466,181.45</b> | <b>1,511,811.69</b> |

# THE CARTER SUPERANNUATION FUND

## Investment Summary Report

As at 30 June 2022

| Investment   | Units     | Market Price   | Market Value      | Average Cost | Accounting Cost   | Unrealised Gain/(Loss) | Gain/(Loss)%    | Portfolio Weight% |
|--|-----------|----------------|-------------------|--------------|-------------------|------------------------|-----------------|-------------------|
| <b>Cash/Bank Accounts</b>                                    |           |                |                   |              |                   |                        |                 |                   |
| Cash at Bank/Bank Overdraft                                  |           | 683.990000     | 683.99            | 683.99       | 683.99            |                        |                 | 0.05 %            |
| Commonwealth Netbank Account                                 |           | 99,170.150000  | 99,170.15         | 99,170.15    | 99,170.15         |                        |                 | 6.56 %            |
| Macquarie Cash Account                                       |           | 43,239.420000  | 43,239.42         | 43,239.42    | 43,239.42         |                        |                 | 2.86 %            |
|  |           |                | <b>143,093.56</b> |              | <b>143,093.56</b> |                        |                 | <b>9.47 %</b>     |
| <b>Fixed Interest Securities (Australian)</b>                |           |                |                   |              |                   |                        |                 |                   |
| MacQuarie Bank IBD   |           | 100,000.000000 | 100,000.00        | 100,000.00   | 100,000.00        |                        |                 | 6.61 %            |
| NAB TERM DEPOSIT   |           | 100,000.000000 | 100,000.00        | 100,000.00   | 100,000.00        |                        |                 | 6.61 %            |
|  |           |                | <b>200,000.00</b> |              | <b>200,000.00</b> |                        |                 | <b>13.23 %</b>    |
| <b>Managed Investments (Australian)</b>                      |           |                |                   |              |                   |                        |                 |                   |
| BAE02.AX Bennelong Concentrated Australian Equities Fund     | 15,244.86 | 2.188600       | 33,364.90         | 2.39         | 36,367.31         | (3,002.41)             | (8.26) %        | 2.21 %            |
|  |           |                | <b>33,364.90</b>  |              | <b>36,367.31</b>  | <b>(3,002.41)</b>      | <b>(8.26) %</b> | <b>2.21 %</b>     |
| <b>Real Estate Properties (Australian - Non Residential)</b> |           |                |                   |              |                   |                        |                 |                   |
| FARRALL Unit 4, 4/10 Farrall Road Midvale (1/2 Sh.)          | 1.00      | 220,000.000000 | 220,000.00        | 205,000.00   | 205,000.00        | 15,000.00              | 7.32 %          | 14.55 %           |
|  |           |                | <b>220,000.00</b> |              | <b>205,000.00</b> | <b>15,000.00</b>       | <b>7.32 %</b>   | <b>14.55 %</b>    |
| <b>Shares in Listed Companies (Australian)</b>               |           |                |                   |              |                   |                        |                 |                   |
| ALQ(ALS) ALS Limited   | 2,250.00  | 10.680000      | 24,030.00         | 5.29         | 11,895.63         | 12,134.37              | 102.01 %        | 1.59 %            |
| CBA.AX Commonwealth Bank of Australia. - Ordinary Fully Paid | 214.00    | 90.380000      | 19,341.32         | 44.20        | 9,459.69          | 9,881.63               | 104.46 %        | 1.28 %            |
| GOD.AX ETF Metal Securities Australian Limited               | 1,000.00  | 24.500000      | 24,500.00         | 25.08        | 25,083.34         | (583.34)               | (2.33) %        | 1.62 %            |
| IGO.AX IGO Limited   | 3,700.00  | 9.940000       | 36,778.00         | 4.54         | 16,784.03         | 19,993.97              | 119.12 %        | 2.43 %            |
| MFFOA.AX MFF Capital Investments - Options 31-10-22          | 2,500.00  | 0.001000       | 2.50              | 0.00         | 0.00              | 2.50                   | 0.00 %          | 0.00 %            |
| MFF.AX MFF Capital Investments Limited                       | 12,500.00 | 2.210000       | 27,625.00         | 2.36         | 29,474.86         | (1,849.86)             | (6.28) %        | 1.83 %            |
| NCM.AX Newcrest Mining Limited                               | 1,155.00  | 20.890000      | 24,127.95         | 25.89        | 29,906.75         | (5,778.80)             | (19.32) %       | 1.60 %            |
| TAH.AX TabCorp Holdings Limited                              | 4,364.00  | 1.065000       | 4,647.66          | 0.76         | 3,324.10          | 1,323.56               | 39.82 %         | 0.31 %            |
| TLC.AX The Lottery Corporation Limited                       | 4,364.00  | 4.520000       | 19,725.28         | 3.53         | 15,392.66         | 4,332.62               | 28.15 %         | 1.30 %            |



# THE CARTER SUPERANNUATION FUND

## Investment Summary Report

As at 30 June 2022

| Investment                                      | Units                                     | Market Price | Market Value        | Average Cost | Accounting Cost | Unrealised Gain/(Loss) | Gain/(Loss)%       | Portfolio Weight% |                 |
|---|---|--------------|---------------------|--------------|-----------------|------------------------|--------------------|-------------------|-----------------|
| WES.AX  | Wesfarmers Limited                        | 455.00       | 41.910000           | 19,069.05    | 28.64           | 13,030.71              | 6,038.34           | 46.34 %           | 1.26 %          |
| WBC.AX  | Westpac Banking Corp                      | 1,690.00     | 19.500000           | 32,955.00    | 20.46           | 34,582.03              | (1,627.03)         | (4.70) %          | 2.18 %          |
|   |   |              | <b>232,801.76</b>   |              |                 | <b>188,933.80</b>      | <b>43,867.96</b>   | <b>23.22 %</b>    | <b>15.40 %</b>  |
| <b>Units in Listed Unit Trusts (Australian)</b> |   |              |                     |              |                 |                        |                    |                   |                 |
| MGE9705AU                                       | Airlie Australian Share Fund              | 14,285.31    | 3.040000            | 43,427.34    | 3.50            | 50,000.00              | (6,572.66)         | (13.15) %         | 2.87 %          |
| AGAET.AX  | Allan Gray Australian Equity Fund         | 22,053.52    | 1.657200            | 36,547.09    | 1.45            | 31,950.33              | 4,596.76           | 14.39 %           | 2.42 %          |
| PER0758AU.AX                                    | J P MORGAN GLOBAL MACRO OPPORTUNIES FUND  | 34,905.03    | 1.091400            | 38,095.35    | 1.20            | 42,032.70              | (3,937.35)         | (9.37) %          | 2.52 %          |
| HGI4648AU.AX                                    | JANUS HENDERSON GLOBAL MULTI-STRAT FUND   | 38,649.90    | 1.064600            | 41,146.68    | 1.03            | 40,000.00              | 1,146.68           | 2.87 %            | 2.72 %          |
| KAPSTREA  | Kapstream Absolute Return Income Fund     | 67,348.92    | 1.151900            | 77,579.22    | 1.19            | 80,000.00              | (2,420.78)         | (3.03) %          | 5.13 %          |
| MAQDB.AX  | Macquarie Dynamic Bond Fund               | 49,183.55    | 0.919900            | 45,243.95    | 1.02            | 50,000.00              | (4,756.05)         | (9.51) %          | 2.99 %          |
| MGFO.AX   | Magellan Global Fund - Options 01-03-2024 | 33,182.00    | 0.005000            | 165.91       | 0.00            | 0.00                   | 165.91             | 0.00 %            | 0.01 %          |
| MGFCLOSE D                                      | Magellan Global Fund Closed Class         | 48,700.00    | 1.340000            | 65,258.00    | 1.29            | 62,744.71              | 2,513.29           | 4.01 %            | 4.32 %          |
| MUN01.AX  | Munro Global Growth fund                  | 27,414.27    | 1.453600            | 39,849.38    | 1.80            | 49,332.71              | (9,483.33)         | (19.22) %         | 2.64 %          |
| OPH2093AU                                       | Ophir Global Opportunities Fund           | 13,912.20    | 1.151700            | 16,022.68    | 1.47            | 20,436.88              | (4,414.20)         | (21.60) %         | 1.06 %          |
| PWSP.AX   | Perpetual WS Share Plus                   | 18,857.41    | 3.028300            | 57,105.89    | 2.65            | 50,000.00              | 7,105.89           | 14.21 %           | 3.78 %          |
| PIMCO.AX  | Pimco Global Bond Fund                    | 50,635.90    | 0.892100            | 45,172.29    | 0.99            | 50,000.00              | (4,827.71)         | (9.66) %          | 2.99 %          |
| ETL0071AU                                       | T. Rowe Price Glob Equity Fd              | 34,822.98    | 1.384300            | 48,205.45    | 1.72            | 60,000.00              | (11,794.55)        | (19.66) %         | 3.19 %          |
| ETL0069AU                                       | Tribeca Alpha Plus Class A                | 24,197.73    | 1.321600            | 31,979.72    | 1.39            | 33,716.73              | (1,737.01)         | (5.15) %          | 2.12 %          |
| WSGEF.AX  | Walter Scott Global Equity Fund           | 22,282.70    | 3.163500            | 70,491.32    | 2.13            | 47,572.72              | 22,918.60          | 48.18 %           | 4.66 %          |
| WGAF.AX   | Winton Global Alpha Fund                  | 19,830.25    | 1.324300            | 26,261.20    | 1.26            | 25,000.00              | 1,261.20           | 5.04 %            | 1.74 %          |
|   |   |              | <b>682,551.47</b>   |              |                 | <b>692,786.78</b>      | <b>(10,235.31)</b> | <b>(1.48) %</b>   | <b>45.15 %</b>  |
|   |   |              | <b>1,511,811.69</b> |              |                 | <b>1,466,181.45</b>    | <b>45,630.24</b>   | <b>3.11 %</b>     | <b>100.00 %</b> |

## THE CARTER SUPERANNUATION FUND

# Trustees Declaration

Green Moon Holdings Pty Ltd ACN: 631714488

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Leonie Gaye Carter  
Green Moon Holdings Pty Ltd  
Director

.....  
Lindsay Raymond Carter  
Green Moon Holdings Pty Ltd  
Director

30 December 2022

## Minutes of a meeting of the Director(s)

held on 30 December 2022 at 38a Coogee Road, Ardross, Western Australia 6153

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|   |   |
|---|---|
| <b>PRESENT:</b>                                     | Leonie Gaye Carter and Lindsay Raymond Carter   |
| <b>MINUTES:</b>                                     | The Chair reported that the minutes of the previous meeting had been signed as a true record.   |
| <b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b> | <p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>          |
| <b>TRUSTEE'S DECLARATION:</b>                       | It was resolved that the trustee's declaration of the Superannuation Fund be signed.  |
| <b>ANNUAL RETURN:</b>                               | Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.  |
| <b>TRUST DEED:</b>                                  | The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.  |
| <b>INVESTMENT STRATEGY:</b>                         | The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required. |
| <b>INSURANCE COVER:</b>                             | The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.  |
| <b>ALLOCATION OF INCOME:</b>                        | It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).  |
| <b>INVESTMENT ACQUISITIONS:</b>                     | It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.   |
| <b>INVESTMENT DISPOSALS:</b>                        | It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.  |
| <b>AUDITORS:</b>                                    | <p>It was resolved that</p> <p>Anthony William Boys Super Audits</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>  |
| <b>TAX AGENTS:</b>                                  | <p>It was resolved that</p> <p>Carter Woodgate Pty Ltd</p>  |

# Minutes of a meeting of the Director(s)

held on 30 December 2022 at 38a Coogee Road, Ardross, Western Australia 6153

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act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Leonie Gaye Carter

Chairperson