

**P & J MENNITI SUPERANNUATION FUND**

**ABN 90 786 735 863**

**Financial Statements  
For the year ended 30 June 2019**

**IMPACT ACCOUNTING NQ**

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**P & J MENNITI SUPERANNUATION FUND**

**ABN 90 786 735 863**

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**P & J MENNITI SUPERANNUATION FUND**  
**ABN 90 786 735 863**  
**Detailed Statement of Financial Position as at 30 June 2019**

	2019 \$
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<b>Investments</b>	
NAB Term Deposit 896632712	388,735.63
Total Investments	<u>388,735.63</u>
<b>Other Assets</b>	
Cash at NAB Account 895257332	27,159.63
Prepayments	259.00
Income Tax Refundable	1,437.95
Total other assets	<u>28,856.58</u>
Total assets	<u>417,592.21</u>
<b>Liabilities</b>	
Tax Payable	3,214.79
Total liabilities	<u>3,214.79</u>
<b>Net Assets Available to Pay Benefits</b>	<u><u>414,377.42</u></u>
Represented by:	
<b>Liability for Accrued Members' Benefits</b>	
Allocated to members' accounts	414,377.42
	<u><u>414,377.42</u></u>

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The accompanying notes form part of these financial statements.

**P & J MENNITI SUPERANNUATION FUND**

**ABN 90 786 735 863**

**Detailed Operating Statement**

**For the year ended 30 June 2019**

	Note	2019 \$
<hr/>		
<b>Revenue</b>		
Employer Contributions -Ippolito Menniti		8,769.23
Member Contributions - Ippolito Menniti		40,475.00
Interest		9,182.99
Total revenue		<u>58,427.22</u>
<b>Expenses</b>		
Agency fees		259.00
Total expenses		<u>259.00</u>
<b>Benefits Accrued as a Result of Operations Before Income Tax</b>		<b>58,168.22</b>
Income tax expense		2,653.95
<b>Benefits Accrued as a Result of Operations</b>		<b><u>55,514.27</u></b>

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**The accompanying notes form part of these financial statements.**

**P & J MENNITI SUPERANNUATION FUND**  
**ABN 90 786 735 863**  
**Statement of Financial Position as at 30 June 2019**

	Note	2019 \$
<hr/>		
<b>Investments</b>		
Other investments		388,735.63
Total Investments		<u>388,735.63</u>
 <b>Other Assets</b>		
Cash at NAB Account 895257332		27,159.63
Prepayments		259.00
Income Tax Refundable		1,437.95
Total other assets		<u>28,856.58</u>
 Total assets		<u>417,592.21</u>
 <b>Liabilities</b>		
Income tax payable		3,214.79
Total liabilities		<u>3,214.79</u>
 <b>Net Assets Available to Pay Benefits</b>		<u><u>414,377.42</u></u>
 Represented by:		
<b>Liability for Accrued Members' Benefits</b>		
Allocated to members'accounts		414,377.42
		<u><u>414,377.42</u></u>

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The accompanying notes form part of these financial statements.

**P & J MENNITI SUPERANNUATION FUND**

**ABN 90 786 735 863**

**Operating Statement**

**For the year ended 30 June 2019**

	Note	2019 \$
<hr/>		
<b>Revenue</b>		
Employer Contributions -Ippolito Menniti		8,769.23
Member Contributions - Ippolito Menniti		40,475.00
Investment revenue		9,182.99
Total revenue		<u>58,427.22</u>
<b>Expenses</b>		
General administration		259.00
Total expenses		<u>259.00</u>
<b>Benefits Accrued as a Result of Operations Before Income Tax</b>		<b>58,168.22</b>
Income tax expense		2,653.95
<b>Benefits Accrued as a Result of Operations</b>		<b><u>55,514.27</u></b>

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The accompanying notes form part of these financial statements.

**P & J MENNITI SUPERANNUATION FUND**

**ABN 90 786 735 863**

**Trustee's Declaration**

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The trustee has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustee:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Signed in accordance with a resolution of the trustee by:

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IPPOLITO & JANELLE MENNITI , (Trustee)

Date

**P & J MENNITI SUPERANNUATION FUND**

**ABN 90 786 735 863**

**Member's Information Statement**

**For the year ended 30 June 2019**

	<b>2019</b>
	<b>\$</b>
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<b>Ippolito Menniti</b>	
Opening Balance - Menniti, Ippolito	280,998.87
Allocated earnings	4,630.26
Employer Contributions -Ippolito Menniti	8,769.23
Member Contributions - Ippolito Menniti	40,475.00
Balance as at 30 June 2019	<u>334,873.36</u>
Withdrawal benefits at the beginning of the year	280,998.87
Withdrawal benefits at 30 June 2019	334,873.36

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact IPPOLITO & JANELLE MENNITI or write to The Trustee, P & J MENNITI SUPERANNUATION FUND.

**P & J MENNITI SUPERANNUATION FUND**

**ABN 90 786 735 863**

**Member's Information Statement**

**For the year ended 30 June 2019**

**2019**

**\$**

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**Janelle Menniti**

Opening Balance - Menniti, Janelle	77,864.28
Allocated earnings	1,639.78
Balance as at 30 June 2019	<u>79,504.06</u>

Withdrawal benefits at the beginning of the year	77,864.28
Withdrawal benefits at 30 June 2019	79,504.06

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact IPPOLITO & JANELLE MENNITI or write to The Trustee, P & J MENNITI SUPERANNUATION FUND.

**P & J MENNITI SUPERANNUATION FUND**

**ABN 90 786 735 863**

**Member's Information Statement**

**For the year ended 30 June 2019**

**2019**

**\$**

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**Amounts Allocatable to Members**

Yet to be allocated at the beginning of the year

Benefits accrued as a result of operations as per the operating statement

55,514.27

Amount allocatable to members

55,514.27

**Allocation to members**

Ippolito Menniti

53,874.49

Janelle Menniti

1,639.78

Total allocation

55,514.27

Yet to be allocated

55,514.27

**Members Balances**

Ippolito Menniti

334,873.36

Janelle Menniti

79,504.06

Allocated to members accounts

414,377.42

Yet to be allocated

Liability for accrued members benefits

414,377.42