

L & J De Silva SF

Trial Balance

As At 30 Jun 2021

Income	Debit	As at 30 Jun 2021 Credit	Quantity
Member Receipts			
Contributions			
Employer			
Mr Laknath De Silva		\$ 6,789.33	
Total Employer		\$ 6,789.33	
Total Contributions		\$ 6,789.33	
Total Member Receipts		\$ 6,789.33	
Investment Gains			
Increase in Market Value			
Direct Property			
4/12 Wentworth Road, Homebush		\$ 3,187.00	
Total Direct Property		\$ 3,187.00	
Total Increase in Market Value		\$ 3,187.00	
Total Investment Gains		\$ 3,187.00	
Investment Income			
Rent			
Direct Property			
4/12 Wentworth Road, Homebush		\$ 22,018.20	
Total Direct Property		\$ 22,018.20	
Total Rent		\$ 22,018.20	
Total Investment Income		\$ 22,018.20	
Total Income		\$ 31,994.53	

Expenses**Member Payments**

Pensions Paid			
Mr Laknath De Silva			
ABP #1 01.07.20 Laknath De Silva	\$	12,360.00	
Total Mr Laknath De Silva	\$	12,360.00	
Mrs Jane De Silva			
ABP #1 01.07.20 Jane De Silva	\$	5,890.00	
Total Mrs Jane De Silva	\$	5,890.00	
Total Pensions Paid	\$	18,250.00	
Total Member Payments	\$	18,250.00	

Other Expenses

Accountancy Fee	\$	988.60	
Auditor Fee	\$	385.00	
Bank Fees			
Cash At Bank			
Cash at Bank NAB Business Chq Acc No. 14 636 5774	\$	120.00	
Total Cash At Bank	\$	120.00	
Total Bank Fees	\$	120.00	
Property Expenses			
Advertising			
Direct Property			
4/12 Wentworth Road, Homebush	\$	275.00	
Total Direct Property	\$	275.00	

Total Advertising	\$	275.00
Agents Management Fee		
Direct Property		
4/12 Wentworth Road, Homebush	\$	1,851.21
Total Direct Property	\$	1,851.21
Total Agents Management Fee	\$	1,851.21
Borrowing Costs		
Direct Property		
4/12 Wentworth Road, Homebush	\$	496.40
Total Direct Property	\$	496.40
Total Borrowing Costs	\$	496.40
Cleaning		
Direct Property		
4/12 Wentworth Road, Homebush	\$	240.00
Total Direct Property	\$	240.00
Total Cleaning	\$	240.00
Council Rates		
Direct Property		
4/12 Wentworth Road, Homebush	\$	1,360.66
Total Direct Property	\$	1,360.66
Total Council Rates	\$	1,360.66
Garden and Lawn		
Direct Property		
4/12 Wentworth Road, Homebush	\$	1,250.00
Total Direct Property	\$	1,250.00
Total Garden and Lawn	\$	1,250.00
Repairs Maintenance		
Direct Property		
4/12 Wentworth Road, Homebush	\$	4,761.10
Total Direct Property	\$	4,761.10
Total Repairs Maintenance	\$	4,761.10
Strata Levy Fee		
Direct Property		
4/12 Wentworth Road, Homebush	\$	2,718.75
Total Direct Property	\$	2,718.75
Total Strata Levy Fee	\$	2,718.75
Sundry Expenses		
Other Assets		
Plant and Equipment - Air Conditioner x2	\$	344.97
Total Other Assets	\$	344.97
Total Sundry Expenses	\$	344.97
Water Rates		
Direct Property		
4/12 Wentworth Road, Homebush	\$	617.08
Total Direct Property	\$	617.08
Total Water Rates	\$	617.08
Total Property Expenses	\$	13,915.17
Total Other Expenses	\$	15,408.77
Total Expenses	\$	33,658.77

Income Tax
Income Tax Expense

Income Tax Expense	\$	976.80	
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Total Income Tax Expense	\$	976.80	
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Total Income Tax	\$	976.80	
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Profit & Loss Clearing Account

Total Profit & Loss Clearing Account	\$	2,641.04	
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Assets**Investments****Direct Property**

4/12 Wentworth Road, Homebush	\$	698,187.00	1
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Total Direct Property	\$	698,187.00	
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Other Assets

Plant and Equipment - Air Conditioner x2	\$	3,104.74	
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Total Other Assets	\$	3,104.74	
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Total Investments	\$	701,291.74	
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Other Assets**Cash At Bank**

Cash at Bank NAB Business Chq Acc No. 14 636 5774	\$	23,927.78	
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Total Cash At Bank	\$	23,927.78	
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Current Tax Assets

Income Tax Payable	\$	142.50	
Provision for Income Tax			\$ 976.80

Income Tax Instalments Paid	\$	2,408.00	
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Total Current Tax Assets	\$	1,573.70	
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Total Other Assets	\$	25,501.48	
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Total Assets	\$	726,793.22	
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Liabilities

Total Liabilities	\$	0.00	
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Member Entitlements**Member Entitlement Accounts****Mr Laknath De Silva**

ABP #1 01.07.20 Laknath De Silva	\$	488,248.48	
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Accumulation	\$	5,885.37	
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Total Mr Laknath De Silva	\$	494,133.85	
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Mrs Jane De Silva

ABP #1 01.07.20 Jane De Silva	\$	232,659.37	
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Total Mrs Jane De Silva	\$	232,659.37	
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Total Member Entitlement Accounts	\$	726,793.22	
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Total Member Entitlements	\$	726,793.22	
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Net Total	\$	761,428.79	\$ 761,428.79
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