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Financial statements and reports for the year ended  
30 June 2022

Squirrels'

# Squirrels'

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# Squirrels' Investment Performance

As at 30 June 2022

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
<b>Bank Accounts</b>									
ANZ Trading Account 0690	2.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
Geelong Bank Superfund Maximiser	438,200.66	0.00	0.00	207,921.69	0.00	0.00	1,526.85	1,526.85	0.35 %
Nab Cash Manager	73.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
Self Wealth Cash Account	185,984.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
	<b>624,261.56</b>	<b>0.00</b>	<b>0.00</b>	<b>207,921.69</b>	<b>0.00</b>	<b>0.00</b>	<b>1,526.85</b>	<b>1,526.85</b>	<b>0.24 %</b>
<b>Derivatives (Options, Hybrids, Future Contracts)</b>									
MFGO.AX Magellan Financial Group Limited options expiring 16/4/2027	0.00	0.00	0.00	95.55	0.00	95.55	0.00	95.55	0.00 %
MFFOA.AX Mff Capital Investments Limited	0.00	0.00	0.00	11.30	0.00	11.30	0.00	11.30	0.00 %
	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>106.85</b>	<b>0.00</b>	<b>106.85</b>	<b>0.00</b>	<b>106.85</b>	<b>0.00 %</b>
<b>Shares in Listed Companies (Australian)</b>									
ANZ.AX Australia And New Zealand Banking Group Limited	46,166.00	0.00	48,970.12	0.00	(2,354.42)	2,804.12	1,640.00	2,089.70	(74.52) %
BHP.AX BHP Group Limited	39,827.40	0.00	0.00	33,825.00	0.00	(6,002.40)	11,910.08	5,907.68	14.83 %
BKI.AX BKI Investment Company Limited	36,336.60	0.00	35,043.28	0.00	1,844.57	(1,293.32)	961.29	1,512.54	116.95 %
BKW.AX Brickworks Limited	127,104.90	0.00	0.00	93,997.80	0.00	(33,107.10)	4,490.57	(28,616.53)	(22.51) %
CSL.AX CSL Limited	223,874.15	0.00	0.00	211,212.10	0.00	(12,662.05)	2,418.34	(10,243.71)	(4.58) %
EDV.AX Endeavour Group Limited	0.00	7,103.31	0.00	13,550.30	0.00	6,446.99	498.64	6,945.63	97.78 %
GVF.AX Global Value Fund Limited	72,699.68	0.00	0.00	70,447.92	0.00	(2,251.76)	6,065.98	3,814.22	5.25 %
PMGOLD. Gold Corporation	0.00	19,993.34	0.00	21,501.60	0.00	1,508.26	0.00	1,508.26	7.54 %
HPI.AX Hotel Property Investments	36,011.91	0.00	0.00	34,995.90	0.00	(1,016.01)	2,314.25	1,298.24	3.61 %
MQG.AX Macquarie Group Limited	106,215.97	30,000.00	160.32	137,365.85	0.00	1,310.20	4,828.08	6,138.28	4.51 %
MFG.AX Magellan Financial Group Limited	106,427.36	0.00	97,976.78	0.00	(40,334.14)	(8,450.58)	4,483.67	(44,301.05)	(524.24) %
MFF.AX Magellan Flagship Fund Limited	162,720.00	0.00	0.00	124,865.00	0.00	(37,855.00)	5,650.00	(32,205.00)	(19.79) %

# Squirrels' Investment Performance

As at 30 June 2022

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %	
NAB.AX	National Australia Bank Limited	19,638.78	49,995.80	0.00	70,666.20	0.00	1,031.62	1,358.90	2,390.52	3.43 %
PGF.AX	Pm Capital Global Opportunities Fund Limited	67,575.00	0.00	0.00	64,600.00	0.00	(2,975.00)	6,071.42	3,096.42	4.58 %
QUB.AX	Qube Holdings Limited	34,870.00	0.00	0.00	30,030.00	0.00	(4,840.00)	1,021.43	(3,818.57)	(10.95) %
RHC.AX	Ramsay Health Care Limited	88,633.60	0.00	0.00	103,121.92	0.00	14,488.32	3,047.31	17,535.63	19.78 %
SHL.AX	Sonic Healthcare Limited (North Portfolio)	0.00	64,813.14	0.00	55,126.70	0.00	(9,686.44)	954.29	(8,732.15)	(13.47) %
WLE.AX	Wam Leaders Limited	73,617.00	13,334.40	0.00	81,117.60	0.00	(5,833.80)	5,952.86	119.06	0.14 %
WBC.AX	Westpac Banking Corporation	87,005.51	0.00	88,483.49	0.00	(4,049.44)	1,477.98	0.00	(2,571.46)	173.98 %
WDS.AX	Woodside Energy Group Ltd	0.00	4,404.48	0.00	4,712.32	0.00	307.84	0.00	307.84	6.99 %
WOW.AX	Woolworths Group Limited	68,252.70	0.00	7,103.31	63,724.00	0.00	2,574.61	2,403.72	4,978.33	8.14 %
		<b>1,396,976.56</b>	<b>189,644.47</b>	<b>277,737.30</b>	<b>1,214,860.21</b>	<b>(44,893.43)</b>	<b>(94,023.52)</b>	<b>66,070.83</b>	<b>(72,846.12)</b>	<b>(5.57) %</b>
<b>Stapled Securities</b>										
CLW.AX	Charter Hall Long Wale Reit	0.00	17,011.54	0.00	14,035.49	0.00	(2,976.05)	752.04	(2,224.01)	(13.07) %
		<b>0.00</b>	<b>17,011.54</b>	<b>0.00</b>	<b>14,035.49</b>	<b>0.00</b>	<b>(2,976.05)</b>	<b>752.04</b>	<b>(2,224.01)</b>	<b>(13.07) %</b>
<b>Units in Listed Unit Trusts (Australian)</b>										
LEP.AX	Ale Property Group	38,664.00	0.00	22,023.14	0.00	24,576.05	(16,640.86)	443.03	8,378.22	50.35 %
A200.AX	Betashares Australia 200 Etf	0.00	75,790.90	0.00	67,294.36	0.00	(8,496.54)	5,690.84	(2,805.70)	(3.70) %
BWP.AX	BWP Trust	74,072.88	0.00	0.00	67,639.32	0.00	(6,433.56)	3,180.27	(3,253.29)	(4.39) %
DXS.AX	Dexus Property Group	39,895.13	0.00	0.00	33,202.32	0.00	(6,692.81)	2,063.64	(4,629.17)	(11.60) %
FOR.AX	Forager Australian Shares Fund	78,362.25	0.00	65,179.53	0.00	21,857.77	(13,182.72)	0.00	8,675.05	65.81 %
IWLD.AX	Ishares Core Msci World All Cap Etf	85,192.50	0.00	0.00	69,245.50	0.00	(15,947.00)	689.97	(15,257.03)	(17.91) %
IOZ.AX	Ishares Core S&p/asx 200 Etf	197,548.00	0.00	0.00	177,505.00	0.00	(20,043.00)	14,163.52	(5,879.48)	(2.98) %

# Squirrels' Investment Performance

As at 30 June 2022

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %	
IXJ.AX	Ishares Global Healthcare Etf	33,390.00	0.00	0.00	35,307.00	0.00	1,917.00	422.41	2,339.41	7.01 %
REIT.AX	Vaneck Ftse International Property (hedged) Etf	0.00	100,818.07	0.00	84,007.53	0.00	(16,810.54)	3,323.16	(13,487.38)	(13.38) %
VEU.AX	Vanguard All-world Ex-us Shares Index Etf	0.00	200,116.98	0.00	169,993.21	0.00	(30,123.77)	4,465.47	(25,658.30)	(12.82) %
VHY.AX	Vanguard Australian Shares High Yield Etf	116,048.40	0.00	0.00	108,471.00	0.00	(7,577.40)	10,122.33	2,544.93	2.19 %
VDHG.AX	Vanguard Diversified High Growth Index Etf	156,441.60	40,045.10	0.00	171,078.60	0.00	(25,408.10)	9,713.95	(15,694.15)	(7.99) %
VBND.AX	Vanguard Global Aggregate Bond Index (hedged) Etf	54,955.29	0.00	59,999.55	0.00	(5,589.40)	5,044.26	109.74	(435.40)	8.63 %
VGS.AX	Vanguard Msci Index International Shares Etf	85,289.60	34,970.03	0.00	110,142.23	0.00	(10,117.40)	2,150.17	(7,967.23)	(6.63) %
VTS.AX	Vanguard Us Total Market Shares Index Etf	0.00	299,385.35	0.00	265,587.92	0.00	(33,797.43)	3,163.02	(30,634.41)	(10.23) %
		<b>959,859.65</b>	<b>751,126.43</b>	<b>147,202.22</b>	<b>1,359,473.99</b>	<b>40,844.42</b>	<b>(204,309.87)</b>	<b>59,701.52</b>	<b>(103,763.93)</b>	<b>(6.64) %</b>
<b>Units in Unlisted Unit Trusts (Australian)</b>										
LTC0002AU	La Trobe Aust Cred Fd 12 Mth T Act	125,000.00	100,000.00	0.00	225,000.00	0.00	0.00	5,637.92	5,637.92	2.51 %
		<b>125,000.00</b>	<b>100,000.00</b>	<b>0.00</b>	<b>225,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,637.92</b>	<b>5,637.92</b>	<b>2.51 %</b>
		<b>3,106,097.77</b>	<b>1,057,782.44</b>	<b>424,939.52</b>	<b>3,021,398.23</b>	<b>(4,049.01)</b>	<b>(301,202.59)</b>	<b>133,689.16</b>	<b>(171,562.44)</b>	<b>(4.59) %</b>

**Squirrels'****Operating Statement**

For the year ended 30 June 2022

	<b>Note</b>	<b>2022</b>	<b>2021</b>
		<b>\$</b>	<b>\$</b>
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	12	59,184.20	48,340.29
Dividends Received	11	46,297.98	30,978.78
Interest Received		1,526.85	7,151.00
<b>Contribution Income</b>			
Personal Non Concessional		110,000.00	100,000.00
<b>Total Income</b>		<u>217,009.03</u>	<u>186,470.07</u>
<b>Expenses</b>			
Accountancy Fees		2,420.00	2,695.00
Administration Fees		1,353.00	0.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		385.00	385.00
		<u>4,417.00</u>	<u>3,339.00</u>
<b>Investment Losses</b>			
Changes in Market Values	13	305,251.60	(369,258.92)
<b>Total Expenses</b>		<u>309,668.60</u>	<u>(365,919.92)</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>(92,659.57)</u>	<u>552,389.99</u>
Income Tax Expense	14	(39,907.61)	35,304.12
<b>Benefits accrued as a result of operations</b>		<u>(52,751.96)</u>	<u>517,085.87</u>

*The accompanying notes form part of these financial statements.**Refer to compilation report*

**Squirrels'****Statement of Financial Position**

As at 30 June 2022

	Note	2022 \$	2021 \$
<b>Assets</b>			
<b>Investments</b>			
Derivatives (Options, Hybrids, Future Contracts)	2	106.85	0.00
Shares in Listed Companies (Australian)	3	1,214,860.21	1,396,976.56
Stapled Securities	4	14,035.49	0.00
Units in Listed Unit Trusts (Australian)	5	1,359,473.99	959,859.65
Units in Unlisted Unit Trusts (Australian)	6	225,000.00	125,000.00
<b>Total Investments</b>		<u>2,813,476.54</u>	<u>2,481,836.21</u>
<b>Other Assets</b>			
Distributions Receivable		21,038.21	24,832.49
Nab Cash Manager		0.00	73.90
Geelong Bank Superfund Maximiser		207,921.69	438,200.66
Self Wealth Cash Account		0.00	185,984.36
ANZ Trading Account 0690		0.00	2.64
Income Tax Refundable		7,818.02	4,165.75
<b>Total Other Assets</b>		<u>236,777.92</u>	<u>653,259.80</u>
<b>Total Assets</b>		<u>3,050,254.46</u>	<u>3,135,096.01</u>
Less:			
<b>Liabilities</b>			
Deferred Tax Liability		33,564.54	65,654.13
<b>Total Liabilities</b>		<u>33,564.54</u>	<u>65,654.13</u>
<b>Net assets available to pay benefits</b>		<u>3,016,689.92</u>	<u>3,069,441.88</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>			
	8, 9		
Dibley, Richard - Accumulation		2,009,166.42	2,118,454.36
Dibley, Karen - Accumulation		1,007,523.50	950,987.52
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>3,016,689.92</u>	<u>3,069,441.88</u>

*The accompanying notes form part of these financial statements.**Refer to compilation report*

# Notes to the Financial Statements

For the year ended 30 June 2022

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.



# Notes to the Financial Statements

For the year ended 30 June 2022

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## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

**Notes to the Financial Statements**

For the year ended 30 June 2022

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Note 2: Derivatives (Options, Hybrids, Future Contracts)**

	<b>2022</b>	<b>2021</b>
	\$	\$
Mff Capital Investments Limited	11.30	0.00
Magellan Financial Group Limited options expiring 16/4/2027	95.55	0.00
	106.85	0.00

**Note 3: Shares in Listed Companies (Australian)**

	<b>2022</b>	<b>2021</b>
	\$	\$
Australia And New Zealand Banking Group Limited	0.00	46,166.00
BHP Group Limited	33,825.00	39,827.40
BKI Investment Company Limited	0.00	36,336.60
Brickworks Limited	93,997.80	127,104.90
CSL Limited	211,212.10	223,874.15
Endeavour Group Limited	13,550.30	0.00
Global Value Fund Limited	70,447.92	72,699.68
Hotel Property Investments	34,995.90	36,011.91
Magellan Flagship Fund Limited	124,865.00	162,720.00
Magellan Financial Group Limited	0.00	106,427.36
Macquarie Group Limited	137,365.85	106,215.97
National Australia Bank Limited	70,666.20	19,638.78
Pm Capital Global Opportunities Fund Limited	64,600.00	67,575.00
Gold Corporation	21,501.60	0.00
Qube Holdings Limited	30,030.00	34,870.00
Ramsay Health Care Limited	103,121.92	88,633.60
Sonic Healthcare Limited (North Portfolio)	55,126.70	0.00
Westpac Banking Corporation	0.00	87,005.51
Woodside Energy Group Ltd	4,712.32	0.00
Wam Leaders Limited	81,117.60	73,617.00
Woolworths Group Limited	63,724.00	68,252.70
	1,214,860.21	1,396,976.56

**Notes to the Financial Statements**

For the year ended 30 June 2022

**Note 4: Stapled Securities**

	<b>2022</b> \$	<b>2021</b> \$
Charter Hall Long Wale Reit	14,035.49	0.00
	14,035.49	0.00

**Note 5: Units in Listed Unit Trusts (Australian)**

	<b>2022</b> \$	<b>2021</b> \$
Betashares Australia 200 Etf	67,294.36	0.00
BWP Trust	67,639.32	74,072.88
Dexus Property Group	33,202.32	39,895.13
Forager Australian Shares Fund	0.00	78,362.25
Ishares Core S&p/asx 200 Etf	177,505.00	197,548.00
Ishares Core Msci World All Cap Etf	69,245.50	85,192.50
Ishares Global Healthcare Etf	35,307.00	33,390.00
Ale Property Group	0.00	38,664.00
Vaneck Ftse International Property (hedged) Etf	84,007.53	0.00
Vanguard Global Aggregate Bond Index (hedged) Etf	0.00	54,955.29
Vanguard Diversified High Growth Index Etf	171,078.60	156,441.60
Vanguard All-world Ex-us Shares Index Etf	169,993.21	0.00
Vanguard Msci Index International Shares Etf	110,142.23	85,289.60
Vanguard Australian Shares High Yield Etf	108,471.00	116,048.40
Vanguard Us Total Market Shares Index Etf	265,587.92	0.00
	1,359,473.99	959,859.65

**Note 6: Units in Unlisted Unit Trusts (Australian)**

	<b>2022</b> \$	<b>2021</b> \$
La Trobe Aust Cred Fd 12 Mth T Act	225,000.00	125,000.00
	225,000.00	125,000.00

**Note 7: Banks and Term Deposits**

	<b>2022</b> \$	<b>2021</b> \$
<b>Banks</b>		
ANZ Trading Account 0690	0.00	2.64

**Notes to the Financial Statements**

For the year ended 30 June 2022

Geelong Bank Superfund Maximiser	207,921.69	438,200.66
Nab Cash Manager	0.00	73.90
Self Wealth Cash Account	0.00	185,984.36
	207,921.69	624,261.56

**Note 8: Liability for Accrued Benefits**

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	3,069,441.88	2,552,356.01
Benefits accrued as a result of operations	(52,751.96)	517,085.87
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	3,016,689.92	3,069,441.88

**Note 9: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	3,016,689.92	3,069,441.88

**Note 10: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 11: Dividends**

	2022 \$	2021 \$
Australia And New Zealand Banking Group Limited	1,148.00	984.00
BHP Group Limited	8,337.06	1,075.31
BKI Investment Company Limited	672.90	1,193.28
Brickworks Limited	3,143.40	3,042.00
CSL Limited	2,364.86	2,212.64
Endeavour Group Limited	349.05	0.00
Global Value Fund Limited	4,246.18	3,795.82
loof Holdings Limited	0.00	397.90
Macquarie Group Limited	4,121.53	1,706.85
Magellan Financial Group Limited	3,393.05	0.00

**Notes to the Financial Statements**

For the year ended 30 June 2022

Magellan Flagship Fund Limited	3,955.00	3,390.00
National Australia Bank Limited	951.23	396.60
Pm Capital Global Opportunities Fund Limited	4,250.00	2,125.00
Qube Holdings Limited	715.00	528.00
Ramsay Health Care Limited	2,133.12	682.88
Sandon Capital Investments Limited	0.00	1,515.16
Sonic Healthcare Limited	668.00	0.00
Wam Leaders Limited	4,167.00	3,125.25
Westpac Banking Corporation	0.00	3,000.19
Woolworths Group Limited	1,682.60	1,807.90
	46,297.98	30,978.78

**Note 12: Trust Distributions**

	<b>2022</b>	<b>2021</b>
	\$	\$
La Trobe Aust Cred Fd 12 Mth T Act	5,637.92	5,543.63
Betashares Australia 200 Etf	4,354.59	0.00
ALE Property Group	443.03	1,731.82
Ishares Global Healthcare Etf	422.41	359.08
Charter Hall Long Wale Reit	752.04	0.00
Vanguard All-world Ex-us Shares Index Etf	4,465.47	0.00
Ishares Core S&p/asx 200 Etf	10,562.03	4,705.01
Ishares Core Msci World All Cap Etf	689.97	11,849.43
Vanguard Diversified High Growth Index Etf	8,459.93	5,888.40
Vanguard Global Aggregate Bond Index (hedged) Etf	109.74	4,575.68
Bunnings Warehouse Property Trust	3,180.27	3,180.27
Vaneck Ftse International Property (hedged) Etf	3,323.16	0.00
Vanguard Msci Index International Shares Etf	2,150.17	1,651.73
Vanguard Australian Shares High Yield Etf	7,167.05	1,237.96
Vanguard Us Total Market Shares Index Etf	3,163.02	0.00
Dexus Property Group Units Fully Paid Stapled	1,989.15	2,807.99
Hotel Property Investments	2,314.25	2,178.77
Scentre Group	0.00	919.79
Forager Australian Shares Fund	0.00	1,710.73
	59,184.20	48,340.29

**Notes to the Financial Statements**

For the year ended 30 June 2022

**Note 13: Changes in Market Values****Unrealised Movements in Market Value**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Derivatives (Options, Hybrids, Future Contracts)</b>		
Magellan Financial Group Limited options expiring 16/4/2027	95.55	0.00
Mff Capital Investments Limited	11.30	0.00
	<u>106.85</u>	<u>0.00</u>
<b>Shares in Listed Companies (Australian)</b>		
Australia And New Zealand Banking Group Limited	2,804.12	15,596.40
BHP Group Limited	(6,002.40)	10,125.70
BKI Investment Company Limited	(1,293.32)	5,271.05
Brickworks Limited	(33,107.10)	46,846.80
CSL Limited	(12,662.05)	(1,420.85)
Endeavour Group Limited	6,446.99	0.00
Global Value Fund Limited	(2,251.76)	13,510.56
Gold Corporation	1,508.26	0.00
Hotel Property Investments	(1,016.01)	3,273.81
loof Holdings Limited	0.00	6,537.14
Macquarie Group Limited	1,310.20	23,850.67
Magellan Financial Group Limited	(8,450.58)	8,450.58
Magellan Flagship Fund Limited	(37,855.00)	9,605.00
National Australia Bank Limited	1,031.62	5,992.00
Pm Capital Global Opportunities Fund Limited	(2,975.00)	29,325.00
Qube Holdings Limited	(4,840.00)	5,105.50
Ramsay Health Care Limited	14,488.32	(5,026.56)
Sandon Capital Investments Limited	0.00	12,217.11
Sonic Healthcare Limited (North Portfolio)	(9,686.44)	0.00
Wam Leaders Limited	(5,833.80)	24,770.50
Westpac Banking Corporation	1,477.98	26,496.06
Woodside Energy Group Ltd	307.84	0.00
Woolworths Group Limited	2,574.61	1,521.50
	<u>(94,023.52)</u>	<u>242,047.97</u>

**Notes to the Financial Statements**

For the year ended 30 June 2022

<b>Stapled Securities</b>		
Charter Hall Long Wale Reit	(2,976.05)	0.00
	<hr/>	<hr/>
	(2,976.05)	0.00
	<hr/>	<hr/>
<b>Units in Listed Unit Trusts (Australian)</b>		
Ale Property Group	(16,640.86)	(1,369.35)
BWP Trust	(6,433.56)	7,476.84
Betashares Australia 200 Etf	(8,496.54)	0.00
Dexus Property Group	(6,692.81)	5,496.33
Forager Australian Shares Fund	(13,182.72)	36,537.00
Ishares Core Msci World All Cap Etf	(15,947.00)	17,306.50
Ishares Core S&p/asx 200 Etf	(20,043.00)	38,706.00
Ishares Global Healthcare Etf	1,917.00	3,747.00
Scentre Group	0.00	21,862.73
Vaneck Ftse International Property (hedged) Etf	(16,810.54)	0.00
Vanguard All-world Ex-us Shares Index Etf	(30,123.77)	0.00
Vanguard Australian Shares High Yield Etf	(7,577.40)	5,910.80
Vanguard Diversified High Growth Index Etf	(25,408.10)	6,537.80
Vanguard Global Aggregate Bond Index (hedged) Etf	5,044.26	(5,044.26)
Vanguard Msci Index International Shares Etf	(10,117.40)	14,668.90
Vanguard Us Total Market Shares Index Etf	(33,797.43)	0.00
	<hr/>	<hr/>
	(204,309.87)	151,836.29
	<hr/>	<hr/>
<b>Units in Unlisted Unit Trusts (Australian)</b>		
La Trobe Aust Cred Fd 12 Mth T Act	0.00	0.59
	<hr/>	<hr/>
	0.00	0.59
	<hr/>	<hr/>
<b>Total Unrealised Movement</b>	<hr/>	<hr/>
	(301,202.59)	393,884.85
	<hr/>	<hr/>
<b>Realised Movements in Market Value</b>		
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
Australia And New Zealand Banking Group Limited	(2,354.42)	0.00
BKI Investment Company Limited	1,844.57	0.00
loof Holdings Limited	0.00	(8,207.44)

**Notes to the Financial Statements**

For the year ended 30 June 2022

Magellan Financial Group Limited	(40,334.14)	0.00
Sandon Capital Investments Limited	0.00	(1,772.08)
Westpac Banking Corporation	(4,049.44)	0.00
	(44,893.43)	(9,979.52)
<b>Units in Listed Unit Trusts (Australian)</b>		
Ale Property Group	24,576.05	0.00
Forager Australian Shares Fund	21,857.77	0.00
Scentre Group	0.00	(14,645.23)
Vanguard Global Aggregate Bond Index (hedged) Etf	(5,589.40)	0.00
	40,844.42	(14,645.23)
<b>Units in Unlisted Unit Trusts (Australian)</b>		
La Trobe Aust Cred Fd 12 Mth T Act	0.00	(1.18)
	0.00	(1.18)
<b>Total Realised Movement</b>	(4,049.01)	(24,625.93)
<b>Changes in Market Values</b>	(305,251.60)	369,258.92
<b>Note 14: Income Tax Expense</b>		
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	(7,818.02)	(4,165.75)
Deferred Tax Liability/Asset	(32,089.59)	39,469.87
Income Tax Expense	(39,907.61)	35,304.12
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	(13,898.94)	82,858.50
Less:		
Tax effect of:		
Non Taxable Contributions	16,500.00	15,000.00
Increase in MV of Investments	0.00	59,082.73
Realised Accounting Capital Gains	(607.35)	(3,693.89)
Accounting Trust Distributions	8,877.63	7,251.04



**Notes to the Financial Statements**

For the year ended 30 June 2022

Add:

Tax effect of:

Decrease in MV of Investments	45,180.39	0.00
Franking Credits	4,002.02	2,317.05
Foreign Credits	149.03	65.78
Net Capital Gains	2,091.30	0.00
Taxable Trust Distributions	5,016.60	3,535.18
Distributed Foreign Income	2,086.05	583.55
Rounding	(0.52)	(0.38)
Income Tax on Taxable Income or Loss	19,855.65	11,719.80
Less credits:		
Franking Credits	26,680.13	15,446.99
Foreign Credits	993.54	438.56
Current Tax or Refund	<u>(7,818.02)</u>	<u>(4,165.75)</u>

**Note 15: Subsequent Event - COVID-19**

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

**Squirrels'**  
**Self-Managed Superannuation Fund Independent Audit Report**  
**for the year ended 30 June 2022**

**Approved SMSF auditor details**

<b>Name</b>	Narendra Kasandaria
<b>Postal Address</b>	PO Box 715, Parramatta, NSW 2124
<b>SMSF Auditor Number (SAN)</b>	100268166

**Self-managed superannuation fund details**

<b>Self-managed Super Fund (SMSF) Name</b>	Squirrels'
<b>Australian Business Number (ABN)</b>	80 183 823 113
<b>Address</b>	3 Westhaven Place, Orange NSW 2800
<b>Year of Income Being Audited</b>	2022

To the SMSF trustees of the **Squirrels'**

## **PART A: FINANCIAL AUDIT**

### **Opinion**

I have audited the special purpose financial report of the **Squirrels'** comprising the statement of financial position as at 30 June 2022, and the operating statement, a summary of significant accounting policies and other explanatory notes.

In my opinion, the financial report presents fairly in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2022 and the results of its operations for the year then ended.

### **Basis for Opinion**

My audit has been conducted in accordance with the Australian Auditing Standards issued by the Auditing and Assurance Standard Board. My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report.

I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm or network firm did not prepare the financial statements for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### **Emphasis of matter – Basis of Accounting**

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist **Squirrels'** meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

### **Responsibilities of SMSF Trustees for the Financial Report**

Each SMSF trustee (individual trustee or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund or have no realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

### **Approved SMSF Auditor's Responsibility for the Audit of the Financial Report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue the auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of an internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to

modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I may identify during the audit.

## **PART B: COMPLIANCE ENGAGEMENT**

### **Opinion**

I have undertaken a reasonable assurance engagement on **Squirrels's** compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2022.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K  
Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of **Squirrels'** has complied in all material respects, with the listed provisions, for the year ended 30 June 2022.

### **Basis for Opinion**

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### **Independence and Quality Control**

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standards ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

### **SMSF Trustees' Responsibility for Compliance**

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

### **Approved SMSF Auditor's Responsibility for the Compliance Report**

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2022. ASAE 3100 Compliance Engagements requires I plan and perform my procedures to obtain reasonable assurance about whether the trustee have complied, in all material respects, with the listed provisions for the year ended 30 June 2022.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2022.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

### **Inherent Limitations**

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2022 does not provide assurance on whether compliance with the listed provisions will continue in the future.



**Narendra Kasandaria**  
Date – 08/11/2022

**APPENDIX 1- Explanation of listed sections and regulations in compliance engagement**

This appendix is included to assist trustees with the meaning of the legislation and regulations listed above.

<b>Section or Regulation</b>	<b>Explanation</b>
<b>S17A</b>	The fund must meet the definition of a self-managed super fund (SMSF)
<b>S35AE</b>	The trustees must keep and maintain accounting records for a minimum of five years
<b>S35B</b>	The trustees must prepare, sign and retain accounts and statements
<b>S35(C)(2)</b>	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
<b>S62</b>	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> <li>• fund members upon their retirement</li> <li>• fund members upon reaching a prescribed age</li> <li>• the dependents of a fund member in the case of the member's death before retirement</li> </ul>
<b>S65</b>	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
<b>S66</b>	The trustees must not acquire any assets (not listed as an exemption) from any member or related party of the fund
<b>S67</b>	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exemption)
<b>S67A &amp; 67B</b>	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
<b>S82-85</b>	The trustee must comply with the in-house asset rules
<b>S103</b>	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
<b>S104</b>	The trustee must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
<b>S104A</b>	Trustees who became a trustee on or after 1 July 2007, must sign and retain a trustee declaration
<b>S105</b>	The trustee must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
<b>S109</b>	All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value / rate of return
<b>S126K</b>	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
<b>SubReg 1.06(9A)</b>	Pension payments must be made at least annually and must be at least the amount calculated under Schedule 7

<b>Reg 4.09</b>	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
<b>Reg 4.09A</b>	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer
<b>Reg 5.03</b>	Investment returns must be allocated to members in a manner that is fair and reasonable
<b>Reg 5.08</b>	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed in a permitted fashion
<b>Reg 6.17</b>	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
<b>Reg 7.04</b>	Contributions can only be accepted in accordance with the applicable rules for the year being audited
<b>Reg 8.02B</b>	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
<b>Reg 13.12</b>	Trustees must not recognise an assignment of a super interest of a member or beneficiary
<b>Reg 13.13</b>	Trustees must not recognise a charge over or in relation to a member's benefits
<b>Reg 13.14</b>	Trustees must not give a charge over, or in relation to, an asset of the fund
<b>Reg 13.18AA</b>	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules



# Squirrels' Compilation Report

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We have compiled the accompanying special purpose financial statements of the Squirrels' which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## **The Responsibility of the Trustee(s)**

The Trustee(s) of Squirrels' are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

## **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

## **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

John Curley

of

Unit 5 113 Darling St, PO Box 424, Dubbo, New South Wales 2830

Signed:

Dated: 04/11/2022

## Squirrels'

# Trustees Declaration

RK Chipmunks Pty Ltd ACN: 658407464

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.


Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:



.....  
Karen Dibley  
RK Chipmunks Pty Ltd  
Director



.....  
Richard Dibley  
RK Chipmunks Pty Ltd  
Director

Dated: 04/11/2022

# Squirrels' Members Statement

Richard Dibley  
3 Westhaven Place  
Orange, New South Wales, 2800, Australia

## Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	60	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	2,009,166.42
Date Joined Fund:	31/01/2008	Total Death Benefit:	2,009,166.42
Service Period Start Date:	10/03/1980	Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	Consolidated	Disability Benefit:	0.00
Account Start Date:	31/01/2008		
Account Type:	Consolidated		
Account Description:	Consolidated		

## Your Balance

Total Benefits	2,009,166.42
<u>Preservation Components</u>	
Preserved	1,384,641.78
Unrestricted Non Preserved	624,524.64
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	578,092.05
Taxable	1,431,074.37

## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	2,118,454.36
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(117,503.03)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	(8,215.09)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	2,009,166.42

# Squirrels' Members Statement

Karen Dibley  
3 Westhaven Place  
Orange, New South Wales, 2800, Australia

## Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	53	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	1,007,523.50
Date Joined Fund:	31/01/2008	Total Death Benefit:	1,007,523.50
Service Period Start Date:	03/12/1990	Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	Consolidated	Disability Benefit:	0.00
Account Start Date:	31/01/2008		
Account Type:	Consolidated		
Account Description:	Consolidated		

## Your Balance

Total Benefits	1,007,523.50
<u>Preservation Components</u>	
Preserved	1,004,219.27
Unrestricted Non Preserved	
Restricted Non Preserved	3,304.23
<u>Tax Components</u>	
Tax Free	226,535.00
Taxable	780,988.50

## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	950,987.52
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	110,000.00
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(57,482.87)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	(4,018.85)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	1,007,523.50

# Self-managed superannuation fund annual return **2022**

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	/	T	#		S	T				
---	---	---	---	---	--	---	---	--	--	--	--

- Place  X in ALL applicable boxes.

➤ Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode**  
**of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

### 1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN) (if applicable)

### 4 Current postal address

Suburb/town

State/territory

Postcode

### 5 Annual return status

- |  |             |     |
|--|-------------|-----|
| Is this an amendment to the SMSF's 2022 return?                | <b>A</b> No | Yes |
| Is this the first required return for a newly registered SMSF? | <b>B</b> No | Yes |

## 6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day / Month / Year

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes

---

## 7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

### A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. [Go to C.](#)

### B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

### C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

**8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code  
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

**9 Was the fund wound up during the income year?**  
 No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

**⊖** To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

**No** **▶** Go to Section B: Income.

**Yes** **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** **Yes** **▶** Go to Section B: Income.

**No** **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

**⊖** If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year?

**G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover?

**M** No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
<b>D1</b> \$	Net foreign income	<b>D</b> \$

Australian franking credits from a New Zealand company **E** \$

Number

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

Loss

#### Calculation of assessable contributions

Assessable employer contributions

**R1** \$

plus Assessable personal contributions

**R2** \$

plus \*\*No-TFN-quoted contributions

**R3** \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$

Gross distribution from partnerships **I** \$

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$

Code

**Assessable contributions** **R** \$  
(**R1** plus **R2** plus **R3** less **R6**)

#### Calculation of non-arm's length income

\*Net non-arm's length private company dividends

**U1** \$

plus \*Net non-arm's length trust distributions

**U2** \$

plus \*Net other non-arm's length income

**U3** \$

\*Other income **S** \$

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income** **U** \$  
(subject to 45% tax rate)  
(**U1** plus **U2** plus **U3**)

Code

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME** **W** \$  
(Sum of labels **A** to **U**)

Loss

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME** **V** \$  
(**W** less **Y**)

Loss



## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	<b>A1 \$</b>		<b>A2 \$</b>
Interest expenses overseas	<b>B1 \$</b>		<b>B2 \$</b>
Capital works expenditure	<b>D1 \$</b>		<b>D2 \$</b>
Decline in value of depreciating assets	<b>E1 \$</b>		<b>E2 \$</b>
Insurance premiums – members	<b>F1 \$</b>		<b>F2 \$</b>
SMSF auditor fee	<b>H1 \$</b>		<b>H2 \$</b>
Investment expenses	<b>I1 \$</b>		<b>I2 \$</b>
Management and administration expenses	<b>J1 \$</b>		<b>J2 \$</b>
Forestry managed investment scheme expense	<b>U1 \$</b>		<b>U2 \$</b>
Other amounts	<b>L1 \$</b>	Code	<b>L2 \$</b>
Tax losses deducted	<b>M1 \$</b>		

TOTAL DEDUCTIONS  
**N \$**  
(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES  
**Y \$**  
(Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss  
**O \$**  
(**TOTAL ASSESSABLE INCOME** less  
**TOTAL DEDUCTIONS**)

TOTAL SMSF EXPENSES  
**Z \$**  
(**N plus Y**)

#This is a mandatory label.

## Section D: Income tax calculation statement

**#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A,T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A \$** *(an amount must be included even if it is zero)*

#Tax on taxable income **T1 \$** *(an amount must be included even if it is zero)*

#Tax on no-TFN-quoted contributions **J \$** *(an amount must be included even if it is zero)*

Gross tax **B \$**  
*(T1 plus J)*

Foreign income tax offset <b>C1 \$</b>	
Rebates and tax offsets <b>C2 \$</b>	Non-refundable non-carry forward tax offsets <b>C \$</b>
	<i>(C1 plus C2)</i>

SUBTOTAL 1  
**T2 \$**  
*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset <b>D1 \$</b>	
Early stage venture capital limited partnership tax offset carried forward from previous year <b>D2 \$</b>	Non-refundable carry forward tax offsets <b>D \$</b>
Early stage investor tax offset <b>D3 \$</b>	<i>(D1 plus D2 plus D3 plus D4)</i>
Early stage investor tax offset carried forward from previous year <b>D4 \$</b>	

SUBTOTAL 2  
**T3 \$**  
*(T2 less D – cannot be less than zero)*

Complying fund's franking credits tax offset <b>E1 \$</b>	
No-TFN tax offset <b>E2 \$</b>	
National rental affordability scheme tax offset <b>E3 \$</b>	Refundable tax offsets <b>E \$</b>
Exploration credit tax offset <b>E4 \$</b>	<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**  
*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge  
**G \$**

Credit for interest on early payments – amount of interest	
<b>H1 \$</b>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
<b>H2 \$</b>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
<b>H3 \$</b>	
Credit for TFN amounts withheld from payments from closely held trusts	
<b>H5 \$</b>	
Credit for interest on no-TFN tax offset	
<b>H6 \$</b>	
Credit for foreign resident capital gains withholding amounts	
<b>H8 \$</b>	
	<b>Eligible credits</b>
	<b>H \$</b>
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b>	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	-------------	---

- PAYG instalments raised
- K \$**
- Supervisory levy
- L \$**
- Supervisory levy adjustment for wound up funds
- M \$**
- Supervisory levy adjustment for new funds
- N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b>	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

**Section E: Losses**

**14 Losses**

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

- Tax losses carried forward to later income years **U \$**
- Net capital losses carried forward to later income years **V \$**

## Section F: Member information

### MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

### Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

### Contributions

OPENING ACCOUNT BALANCE \$

**I** Refer to instructions for completing these labels.

**A** \$ Employer contributions

**A1** \$ ABN of principal employer

**B** \$ Personal contributions

**C** \$ CGT small business retirement exemption

**D** \$ CGT small business 15-year exemption amount

**E** \$ Personal injury election

**F** \$ Spouse and child contributions

**G** \$ Other third party contributions

**H** \$ Proceeds from primary residence disposal

**H1** Receipt date  /  /

**I** \$ Assessable foreign superannuation fund amount

**J** \$ Non-assessable foreign superannuation fund amount

**K** \$ Transfer from reserve: assessable amount

**L** \$ Transfer from reserve: non-assessable amount

**M** \$ Contributions from non-complying funds and previously non-complying funds

**T** \$ Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N** \$

(Sum of labels **A** to **M**)

### Other transactions

**S1** \$ Accumulation phase account balance

**S2** \$ Retirement phase account balance - Non CDBIS

**S3** \$ Retirement phase account balance - CDBIS

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$

(**S1** plus **S2** plus **S3**)

**O** \$ Allocated earnings or losses

Loss

**P** \$ Inward rollovers and transfers

**Q** \$ Outward rollovers and transfers

**R1** \$ Lump Sum payments

Code

**R2** \$ Income stream payments

Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

**MEMBER 2**

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

Date of birth Day Month Year

**Contributions**

OPENING ACCOUNT BALANCE \$
----------------------------

**!** Refer to instructions for completing these labels.

- |   |  |
|---|--|
| <p><b>A \$</b> Employer contributions</p> <p><b>A1</b> ABN of principal employer</p> <p><b>B \$</b> Personal contributions</p> <p><b>C \$</b> CGT small business retirement exemption</p> <p><b>D \$</b> CGT small business 15-year exemption amount</p> <p><b>E \$</b> Personal injury election</p> <p><b>F \$</b> Spouse and child contributions</p> <p><b>G \$</b> Other third party contributions</p> | <p><b>H \$</b> Proceeds from primary residence disposal</p> <p><b>H1</b> Receipt date <span style="margin-left: 20px;">Day</span> / <span style="margin-left: 20px;">Month</span> / <span style="margin-left: 20px;">Year</span></p> <p><b>I \$</b> Assessable foreign superannuation fund amount</p> <p><b>J \$</b> Non-assessable foreign superannuation fund amount</p> <p><b>K \$</b> Transfer from reserve: assessable amount</p> <p><b>L \$</b> Transfer from reserve: non-assessable amount</p> <p><b>M \$</b> Contributions from non-complying funds and previously non-complying funds</p> <p><b>T \$</b> Any other contributions (including Super Co-contributions and Low Income Super Amounts)</p> |
|---|--|

<b>TOTAL CONTRIBUTIONS N \$</b> (Sum of labels <b>A</b> to <b>M</b> )
--

**Other transactions**

<p><b>S1 \$</b> Accumulation phase account balance</p> <p><b>S2 \$</b> Retirement phase account balance – Non CDBIS</p> <p><b>S3 \$</b> Retirement phase account balance – CDBIS</p>	<p><b>O \$</b> Allocated earnings or losses <span style="float: right;">Loss</span></p> <p><b>P \$</b> Inward rollovers and transfers</p> <p><b>Q \$</b> Outward rollovers and transfers</p> <p><b>R1 \$</b> Lump Sum payments <span style="float: right;">Code</span></p> <p><b>R2 \$</b> Income stream payments <span style="float: right;">Code</span></p>		
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%; padding: 5px;">                 TRIS Count             </td> <td style="text-align: center; padding: 5px;"> <b>CLOSING ACCOUNT BALANCE S \$</b>                  (S1 plus S2 plus S3)             </td> </tr> </table>		TRIS Count	<b>CLOSING ACCOUNT BALANCE S \$</b> (S1 plus S2 plus S3)
TRIS Count	<b>CLOSING ACCOUNT BALANCE S \$</b> (S1 plus S2 plus S3)		

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

**MEMBER 3**

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

Day Month Year

**Date of birth**

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

- A \$** Employer contributions
- ABN of principal employer
- A1** Personal contributions
- B \$** CGT small business retirement exemption
- C \$** CGT small business 15-year exemption amount
- D \$** Personal injury election
- E \$** Spouse and child contributions
- F \$** Other third party contributions
- G \$**

- H \$** Proceeds from primary residence disposal
- H1** Receipt date Day / Month / Year
- I \$** Assessable foreign superannuation fund amount
- J \$** Non-assessable foreign superannuation fund amount
- K \$** Transfer from reserve: assessable amount
- L \$** Transfer from reserve: non-assessable amount
- M \$** Contributions from non-complying funds and previously non-complying funds
- T \$** Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**TOTAL CONTRIBUTIONS N \$**  
(Sum of labels **A** to **M**)

**Other transactions**

- S1 \$** Accumulation phase account balance
- S2 \$** Retirement phase account balance - Non CDBIS
- S3 \$** Retirement phase account balance - CDBIS

- O \$** Allocated earnings or losses Loss
- P \$** Inward rollovers and transfers
- Q \$** Outward rollovers and transfers
- R1 \$** Lump Sum payments Code
- R2 \$** Income stream payments Code

TRIS Count **CLOSING ACCOUNT BALANCE S \$**  
(S1 plus S2 plus S3)

- Accumulation phase value **X1 \$**
- Retirement phase value **X2 \$**
- Outstanding limited recourse borrowing arrangement amount **Y \$**

**MEMBER 4**

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

Day Month Year

**Date of birth**

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

**A \$** Employer contributions

ABN of principal employer

**A1**

Personal contributions

**B \$**

CGT small business retirement exemption

**C \$**

CGT small business 15-year exemption amount

**D \$**

Personal injury election

**E \$**

Spouse and child contributions

**F \$**

Other third party contributions

**G \$**

**H \$** Proceeds from primary residence disposal

**H1** Receipt date / /  
Day Month Year

**I \$** Assessable foreign superannuation fund amount

**J \$** Non-assessable foreign superannuation fund amount

**K \$** Transfer from reserve: assessable amount

**L \$** Transfer from reserve: non-assessable amount

**M \$** Contributions from non-complying funds and previously non-complying funds

**T \$** Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M \$**

**TOTAL CONTRIBUTIONS N \$**  
(Sum of labels **A** to **M**)

**Other transactions**

**S1 \$** Accumulation phase account balance

Retirement phase account balance - Non CDBIS

**S2 \$**

Retirement phase account balance - CDBIS

**S3 \$**

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**  
(**S1 plus S2 plus S3**)

**O \$** Allocated earnings or losses Loss

**P \$** Inward rollovers and transfers

**Q \$** Outward rollovers and transfers

**R1 \$** Lump Sum payments Code

**R2 \$** Income stream payments Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

**MEMBER 5**

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

Day Month Year

**Date of birth**

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

- A \$** Employer contributions
- ABN of principal employer
- A1** Personal contributions
- B \$** CGT small business retirement exemption
- C \$** CGT small business 15-year exemption amount
- D \$** Personal injury election
- E \$** Spouse and child contributions
- F \$** Other third party contributions
- G \$**

- H \$** Proceeds from primary residence disposal
- H1** Receipt date  /  /
- I \$** Assessable foreign superannuation fund amount
- J \$** Non-assessable foreign superannuation fund amount
- K \$** Transfer from reserve: assessable amount
- L \$** Transfer from reserve: non-assessable amount
- M \$** Contributions from non-complying funds and previously non-complying funds
- T \$** Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**TOTAL CONTRIBUTIONS N \$**  
(Sum of labels **A** to **M**)

**Other transactions**

- S1 \$** Accumulation phase account balance
- S2 \$** Retirement phase account balance - Non CDBIS
- S3 \$** Retirement phase account balance - CDBIS

- O \$** Allocated earnings or losses  Loss
- P \$** Inward rollovers and transfers
- Q \$** Outward rollovers and transfers
- R1 \$** Lump Sum payments  Code
- R2 \$** Income stream payments  Code

TRIS Count **CLOSING ACCOUNT BALANCE S \$**  
(S1 plus S2 plus S3)

- Accumulation phase value **X1 \$**
- Retirement phase value **X2 \$**
- Outstanding limited recourse borrowing arrangement amount **Y \$**



**MEMBER 6**

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

Date of birth Day Month Year

**Contributions**

OPENING ACCOUNT BALANCE \$
----------------------------

**!** Refer to instructions for completing these labels.

- |  |  |
|--|--|
| <p><b>A \$</b> Employer contributions</p> <p>ABN of principal employer</p> <p><b>A1</b> Personal contributions</p> <p><b>B \$</b> CGT small business retirement exemption</p> <p><b>C \$</b> CGT small business 15-year exemption amount</p> <p><b>D \$</b> Personal injury election</p> <p><b>E \$</b> Spouse and child contributions</p> <p><b>F \$</b> Other third party contributions</p> <p><b>G \$</b></p> | <p><b>H \$</b> Proceeds from primary residence disposal</p> <p><b>H1</b> Receipt date <span style="margin-left: 20px;">Day</span> / <span style="margin-left: 20px;">Month</span> / <span style="margin-left: 20px;">Year</span></p> <p><b>I \$</b> Assessable foreign superannuation fund amount</p> <p><b>J \$</b> Non-assessable foreign superannuation fund amount</p> <p><b>K \$</b> Transfer from reserve: assessable amount</p> <p><b>L \$</b> Transfer from reserve: non-assessable amount</p> <p><b>M \$</b> Contributions from non-complying funds and previously non-complying funds</p> <p><b>T \$</b> Any other contributions (including Super Co-contributions and Low Income Super Amounts)</p> |
|--|--|

<b>TOTAL CONTRIBUTIONS N \$</b> (Sum of labels <b>A</b> to <b>M</b> )
--

**Other transactions**

<p><b>S1 \$</b> Accumulation phase account balance</p> <p><b>S2 \$</b> Retirement phase account balance – Non CDBIS</p> <p><b>S3 \$</b> Retirement phase account balance – CDBIS</p>	<p><b>O \$</b> Allocated earnings or losses <span style="float: right;">Loss</span></p> <p><b>P \$</b> Inward rollovers and transfers</p> <p><b>Q \$</b> Outward rollovers and transfers</p> <p><b>R1 \$</b> Lump Sum payments <span style="float: right;">Code</span></p> <p><b>R2 \$</b> Income stream payments <span style="float: right;">Code</span></p>		
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TRIS Count	<b>CLOSING ACCOUNT BALANCE S \$</b> (S1 plus S2 plus S3)		

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

## Section G: Supplementary member information

### MEMBER 7

Title: Mr Mrs Miss Ms Other

Account status

Code

Family name

First given name

Other given names

### Member's TFN

See the Privacy note in the Declaration.

### Date of birth

Day Month Year

### If deceased, date of death

Day Month Year

/ /

### Contributions

OPENING ACCOUNT BALANCE \$

**I** Refer to instructions for completing these labels.

- A \$** Employer contributions
- ABN of principal employer
- A1** Personal contributions
- B \$** CGT small business retirement exemption
- C \$** CGT small business 15-year exemption amount
- D \$** Personal injury election
- E \$** Spouse and child contributions
- F \$** Other third party contributions
- G \$**

- H \$** Proceeds from primary residence disposal
- Day Month Year
- H1** Receipt date / /
- I \$** Assessable foreign superannuation fund amount
- J \$** Non-assessable foreign superannuation fund amount
- K \$** Transfer from reserve: assessable amount
- L \$** Transfer from reserve: non-assessable amount
- M \$** Contributions from non-complying funds and previously non-complying funds
- T \$** Any other contributions (including Super Co-contributions and Low Income Super Amounts)

TOTAL CONTRIBUTIONS **N \$**

(Sum of labels **A** to **M**)

### Other transactions

- S1 \$** Accumulation phase account balance
- S2 \$** Retirement phase account balance - Non CDBIS
- S3 \$** Retirement phase account balance - CDBIS

TRIS Count

CLOSING ACCOUNT BALANCE **S \$**

(**S1** plus **S2** plus **S3**)

- O \$** Allocated earnings or losses
- P \$** Inward rollovers and transfers
- Q \$** Outward rollovers and transfers
- R1 \$** Lump Sum payments
- R2 \$** Income stream payments

Loss

Code

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

**MEMBER 8**

Title: Mr Mrs Miss Ms Other  
 Family name

Account status

First given name Other given names

**Member's TFN**  
 See the Privacy note in the Declaration.

**Date of birth**  
 Day Month Year

**If deceased, date of death**  
 Day Month Year  
 / /

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

- A \$** Employer contributions  
 ABN of principal employer
- A1** Personal contributions
- B \$** CGT small business retirement exemption
- C \$** CGT small business 15-year exemption amount
- D \$** Personal injury election
- E \$** Spouse and child contributions
- F \$** Other third party contributions
- G \$**

- H \$** Proceeds from primary residence disposal  
 Day Month Year
- H1** Receipt date / /
- I \$** Assessable foreign superannuation fund amount
- J \$** Non-assessable foreign superannuation fund amount
- K \$** Transfer from reserve: assessable amount
- L \$** Transfer from reserve: non-assessable amount
- M \$** Contributions from non-complying funds and previously non-complying funds
- T \$** Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**TOTAL CONTRIBUTIONS N \$**  
 (Sum of labels **A** to **M**)

**Other transactions**

**S1 \$** Accumulation phase account balance

**S2 \$** Retirement phase account balance – Non CDBIS

**S3 \$** Retirement phase account balance – CDBIS

- O \$** Allocated earnings or losses
- P \$** Inward rollovers and transfers
- Q \$** Outward rollovers and transfers
- R1 \$** Lump Sum payments
- R2 \$** Income stream payments

**CLOSING ACCOUNT BALANCE S \$**  
 (**S1 plus S2 plus S3**)

- Accumulation phase value **X1 \$**
- Retirement phase value **X2 \$**
- Outstanding limited recourse borrowing arrangement amount **Y \$**

**MEMBER 9**

Title: Mr Mrs Miss Ms Other

Family name

Account status

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**

Day Month Year

**If deceased, date of death**

Day Month Year

/ /

**Contributions**

**OPENING ACCOUNT BALANCE \$**

**I** Refer to instructions for completing these labels.

- A \$** Employer contributions
- ABN of principal employer
- A1** Personal contributions
- B \$** CGT small business retirement exemption
- C \$** CGT small business 15-year exemption amount
- D \$** Personal injury election
- E \$** Spouse and child contributions
- F \$** Other third party contributions
- G \$**

- H \$** Proceeds from primary residence disposal
- Day Month Year
- H1** Receipt date / /
- I \$** Assessable foreign superannuation fund amount
- J \$** Non-assessable foreign superannuation fund amount
- K \$** Transfer from reserve: assessable amount
- L \$** Transfer from reserve: non-assessable amount
- M \$** Contributions from non-complying funds and previously non-complying funds
- T \$** Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**TOTAL CONTRIBUTIONS N \$**  
(Sum of labels **A** to **M**)

**Other transactions**

- S1 \$** Accumulation phase account balance
- S2 \$** Retirement phase account balance - Non CDBIS
- S3 \$** Retirement phase account balance - CDBIS

- O \$** Allocated earnings or losses
- P \$** Inward rollovers and transfers
- Q \$** Outward rollovers and transfers
- R1 \$** Lump Sum payments
- R2 \$** Income stream payments

**CLOSING ACCOUNT BALANCE S \$**  
(**S1 plus S2 plus S3**)

- Accumulation phase value **X1 \$**
- Retirement phase value **X2 \$**
- Outstanding limited recourse borrowing arrangement amount **Y \$**

**MEMBER 10**

Title: Mr Mrs Miss Ms Other  
 Family name

Account status

First given name Other given names

**Member's TFN**  
 See the Privacy note in the Declaration.

**Date of birth**  
 Day Month Year

**If deceased, date of death**  
 Day Month Year  
 / /

**Contributions**

OPENING ACCOUNT BALANCE \$

**I** Refer to instructions for completing these labels.

- A \$** Employer contributions  
 ABN of principal employer
- A1** Personal contributions
- B \$** CGT small business retirement exemption
- C \$** CGT small business 15-year exemption amount
- D \$** Personal injury election
- E \$** Spouse and child contributions
- F \$** Other third party contributions
- G \$**

- H \$** Proceeds from primary residence disposal  
 Day Month Year
- H1** Receipt date / /
- I \$** Assessable foreign superannuation fund amount
- J \$** Non-assessable foreign superannuation fund amount
- K \$** Transfer from reserve: assessable amount
- L \$** Transfer from reserve: non-assessable amount
- M \$** Contributions from non-complying funds and previously non-complying funds
- T \$** Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**TOTAL CONTRIBUTIONS N \$**  
 (Sum of labels **A** to **M**)

**Other transactions**

**S1 \$** Accumulation phase account balance

**S2 \$** Retirement phase account balance – Non CDBIS

**S3 \$** Retirement phase account balance – CDBIS

- O \$** Allocated earnings or losses
- P \$** Inward rollovers and transfers
- Q \$** Outward rollovers and transfers
- R1 \$** Lump Sum payments
- R2 \$** Income stream payments

**CLOSING ACCOUNT BALANCE S \$**  
 (**S1 plus S2 plus S3**)

- Accumulation phase value **X1 \$**
- Retirement phase value **X2 \$**
- Outstanding limited recourse borrowing arrangement amount **Y \$**

**MEMBER 11**

Title: Mr Mrs Miss Ms Other

Family name

Account status

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**

Day Month Year

**If deceased, date of death**

Day Month Year

/ /

**Contributions**

OPENING ACCOUNT BALANCE \$

**I** Refer to instructions for completing these labels.

- A \$** Employer contributions
- ABN of principal employer
- A1** Personal contributions
- B \$** CGT small business retirement exemption
- C \$** CGT small business 15-year exemption amount
- D \$** Personal injury election
- E \$** Spouse and child contributions
- F \$** Other third party contributions
- G \$**

- H \$** Proceeds from primary residence disposal
- Day Month Year
- H1** Receipt date / /
- I \$** Assessable foreign superannuation fund amount
- J \$** Non-assessable foreign superannuation fund amount
- K \$** Transfer from reserve: assessable amount
- L \$** Transfer from reserve: non-assessable amount
- M \$** Contributions from non-complying funds and previously non-complying funds
- T \$** Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)

**Other transactions**

- S1 \$** Accumulation phase account balance
- S2 \$** Retirement phase account balance - Non CDBIS
- S3 \$** Retirement phase account balance - CDBIS

- O \$** Allocated earnings or losses
- P \$** Inward rollovers and transfers
- Q \$** Outward rollovers and transfers
- R1 \$** Lump Sum payments
- R2 \$** Income stream payments

**CLOSING ACCOUNT BALANCE S \$** (S1 plus S2 plus S3)

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

**MEMBER 12**

Title: Mr Mrs Miss Ms Other

Family name

Account status

Code

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**

Day Month Year

**If deceased, date of death**

Day Month Year

**Contributions**

OPENING ACCOUNT BALANCE \$

Refer to instructions for completing these labels.

**A \$** Employer contributions

ABN of principal employer

**B \$** Personal contributions

CGT small business retirement exemption

**C \$** CGT small business 15-year exemption amount

**D \$** Personal injury election

**E \$** Spouse and child contributions

**F \$** Other third party contributions

**G \$**

Proceeds from primary residence disposal

**H \$** Receipt date Day / Month / Year

**I \$** Assessable foreign superannuation fund amount

**J \$** Non-assessable foreign superannuation fund amount

**K \$** Transfer from reserve: assessable amount

**L \$** Transfer from reserve: non-assessable amount

**M \$** Contributions from non-complying funds and previously non-complying funds

**T \$** Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M \$**

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels A to M)

**Other transactions**

**S1 \$** Accumulation phase account balance

**S2 \$** Retirement phase account balance - Non CDBIS

**S3 \$** Retirement phase account balance - CDBIS

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

**O \$** Loss

Inward rollovers and transfers

**P \$**

Outward rollovers and transfers

**Q \$**

Lump Sum payments

**R1 \$** Code

Income stream payments

**R2 \$** Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

## Section H: Assets and liabilities

### 15 ASSETS

15a Australian managed investments	Listed trusts	<b>A \$</b>
	Unlisted trusts	<b>B \$</b>
	Insurance policy	<b>C \$</b>
	Other managed investments	<b>D \$</b>

### 15b Australian direct investments

<b>Limited recourse borrowing arrangements</b> Australian residential real property <b>J1 \$</b> Australian non-residential real property <b>J2 \$</b> Overseas real property <b>J3 \$</b> Australian shares <b>J4 \$</b> Overseas shares <b>J5 \$</b> Other <b>J6 \$</b> Property count <b>J7</b>	Cash and term deposits	<b>E \$</b>
	Debt securities	<b>F \$</b>
	Loans	<b>G \$</b>
	Listed shares	<b>H \$</b>
	Unlisted shares	<b>I \$</b>
	Limited recourse borrowing arrangements	<b>J \$</b>
	Non-residential real property	<b>K \$</b>
Residential real property	<b>L \$</b>	
Collectables and personal use assets	<b>M \$</b>	
Other assets	<b>O \$</b>	

### 15c Other investments

Crypto-Currency **N \$**

### 15d Overseas direct investments

Overseas shares	<b>P \$</b>
Overseas non-residential real property	<b>Q \$</b>
Overseas residential real property	<b>R \$</b>
Overseas managed investments	<b>S \$</b>
Other overseas assets	<b>T \$</b>

<b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$</b> (Sum of labels <b>A</b> to <b>T</b> )
---

### 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No      Yes      **\$**



**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

---

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements <b>V1</b> \$	
Permissible temporary borrowings <b>V2</b> \$	
Other borrowings <b>V3</b> \$	
	Borrowings <b>V</b> \$
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G)	<b>W</b> \$
	Reserve accounts <b>X</b> \$
	Other liabilities <b>Y</b> \$
	<b>TOTAL LIABILITIES Z</b> \$

---

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

---

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**


If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

## Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### **Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### **Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](https://ato.gov.au/privacy)

### **TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

### **Preferred trustee or director contact details:**

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return **Hrs**

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### **TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

### **Tax agent's contact details**

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Cannot generate Projected Pension Calculation report. ERROR - There is no data. Projected Pension Calculation cannot be displayed.