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X 0021917290

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For your security keep your SRN/HIN confidential

9 June 2022

Dear shareholder,

#### BHP Petroleum and Woodside merger and in specie dividend of Woodside shares to BHP shareholders

As announced to the market on 22 November 2021, BHP Group Limited (BHP) and Woodside Energy Group Ltd (formerly Woodside Petroleum Ltd) (Woodside) entered into a share sale agreement for the merger of their respective oil and gas portfolios by an all-stock merger (Merger). Further details of the Merger were included in Woodside's Explanatory Memorandum, Woodside's Notice of Meeting and BHP's ASX announcement, each dated 8 April 2022. Following Woodside shareholder approval of the Merger on 19 May 2022, the Merger was completed on 1 June 2022.

This letter provides details in relation to your new Woodside shareholding following the Merger. Capitalised terms in this letter have the meanings given to them in BHP's ASX announcement dated 8 April 2022 unless the context requires otherwise.

The key outcomes of the Merger for BHP shareholders are as follows:

- BHP received 914,768,948 Woodside Shares as consideration for the sale of BHP Petroleum International Pty Ltd, on completion of the Merger on 1 June 2022;
- BHP determined a fully franked in specie dividend and distributed the Woodside Shares (or an equivalent interest) to eligible BHP shareholders, on the basis of one Woodside Share for every 5.5340 BHP shares held by eligible BHP shareholders at the Record Date (in addition to retaining their existing shares in BHP);
- BHP shareholders with a registered address in South Africa or dematerialised holders who held shares through
  the South African branch share register as at the Record Date, received the in specie dividend of Woodside
  Shares on the Australian issuer sponsored sub-register or on the UK Depositary Interests (DI) register (as
  applicable), if they nominated as an Eligible SA Shareholder by confirming that they:
  - a. are permitted to receive Woodside Shares or DIs (if applicable) under all applicable laws (including for the purposes of the SA Exchange Control Rules); and
  - b. requested that Woodside Shares of DIs (if applicable) be distributed to them;
- BHP shareholders who were Selling Shareholders or deemed to be an Ineligible Overseas Shareholder, had the Woodside Shares that would have otherwise been issued to them pursuant to the in specie dividend, issued to the Sale Agent appointed by BHP, to be sold and sale proceeds distributed as soon as reasonably practicable after the last sale;
- where the calculation of the in specie dividend would have resulted in the issue of a fraction of a Woodside Share, the fractional entitlement has been rounded down to the nearest whole number; and
- Woodside Shares can be traded on the ASX, LSE Main Market (with trades settled in the form of DIs) or on the NYSE in the form of American depositary shares (ADSs).

Normal settlement trading of Woodside Shares issued under the distribution commenced:

- on 2 June 2022 on ASX, and on the NYSE in the form of ADSs; and
- on 6 June 2022 on the LSE.

#### Confirmation of your Woodside shareholding

If you are an issuer sponsored holder, your holding statement showing the issue of the new Woodside Shares is enclosed. If you are a CHESS holder, you will receive in due course your holding statement from ASX Settlement Pty Limited. A CHESS allotment confirmation notice is enclosed for your reference. BHP will issue you with a dividend statement separately on 17 June 2022, confirming the details of the value of the in specie dividend.

Please note that your issuer sponsored Securityholder Reference Number (SRN), or, if you are a CHESS holder, your Holder Identification Number (HIN), should be regarded as confidential and you should avoid disclosing it to anyone other than our registry service provider, Computershare Investor Services Pty Limited (Computershare), or your stockbroker. Your holding statement or CHESS allotment confirmation notice should be kept in a safe place.



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BHP Group Limited ABN 49 004 028 077

MR ANTHONY REGINALD SPRAKE <A R SPRAKE SUPER FUND A/C> 331 ESPLANADE SCARNESS QLD 4655

#### **Update Your Details:**



www.computershare.com.au/investor



(within Australia) 1300 503 833 (international) +61 3 9415 4188



Computershare Investor Services Pty Limited GPO Box 2975 Melbourne Victoria 3001 Australia

#### Your Shareholding

SHARE CLASS

HOLDER NUMBER

**Ordinary Shares** 

X 0021917290

TFN/ABN STATUS

Not Quoted

RECORD DATE

IN SPECIE DIVIDEND DATE

26 May 2022

1 June 2022

You must keep this document for your tax records.

# **BHP Group Limited**

## In Specie Dividend Statement

On 1 June 2022, BHP Group Limited paid an in specie dividend of Woodside Energy Group Ltd shares (**Woodside shares**). The statement below represents the Woodside shares distributed to you or your entitlement to the Woodside shares (if you were a Selling Shareholder or an Ineligible Overseas Shareholder), based on the fully paid ordinary shares in BHP Group Limited registered in your name as at the Record Date. The value of the in specie dividend was based on the closing price of Woodside shares on 31 May 2022 (**Woodside closing price**). This dividend has been franked in Australia at a rate of 100% and the company tax rate used to determine the franking credit is 30%.

The in specie dividend is not a cash payment.

Woodside closing price	Entitlement to Woodside shares*	Franked Amount	Unfranked Amount	Value of in speci dividend
A\$29.76	47	A\$1,398.72	A\$0.00	A\$1,398.72
Australian Franking Credit				A\$599.45

<sup>\*</sup>BHP shareholders were entitled to receive one Woodside share for every 5.5340 BHP shares. BHP shareholders were entitled to a whole number of Woodside shares, with any entitlement to a fraction of a Woodside share that would have otherwise arisen being rounded down to the nearest whole number.



To start receiving your statements online simply visit www.computershare.com.au/easyupdate/bhp

#### Tax information

A general summary of relevant taxation implications, including the tax outcomes of the in specie dividend for BHP shareholders, is outlined in Appendix 1 of the BHP ASX announcement dated 8 April 2022 which can be located at bhp.com/petroleum.

As this summary is general in nature, this information does not take into account the individual circumstances of particular holders and does not constitute tax advice. It is intended as a general guide only and holders should seek independent taxation advice on the tax implications based on their own individual circumstances.

For US tax resident shareholders, the market value of the in specie dividend will need to be converted into US dollars. The exchange rate used by BHP to determine the quantum of the in-specie dividend in US\$ was AUD/USD 0.7187.

For UK tax resident shareholders, the market value of the in specie dividend will need to be converted into British Pounds in accordance with a method prescribed for UK tax purposes.

#### Sale Facility

If you are a Selling Shareholder or an Ineligible Overseas Shareholder as at the Record Date, you will receive a separate statement for the sale proceeds payable to you as a result of the sale of the Woodside Shares that you were otherwise entitled to being sold under the Sale Facility.







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MR ANTHONY REGINALD SPRAKE <A R SPRAKE SUPER FUND A/C> 331 ESPLANADE SCARNESS QLD 4655

Incorporated in Victoria

ASX Code:

**WDS** 

Security class:

ORDINARY FULLY PAID SHARES

### **Update your information:**

Online

www.investorcentre.com/contact



By Mail:

Computershare Investor Services Pty Limited GPO Box 2975 Melbourne Victoria 3001 Australia

**Enquiries:** 

(within Australia) 1300 558 507 (international) +61 3 9415 4632

**Holder Identification Number (HIN)** 

X 0021917290

Important: You will need to quote this number and name of issuer for all future dealings in these securities. Keep it safe and confidential.

Tax File Number/ABN:

Not quoted

Page Number:

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## **CHESS Allotment Confirmation Notice as at 1 June 2022**

THIS ADVICE CONFIRMS THE ALLOTMENT OF 47
ORDINARY FULLY PAID SHARES IN WOODSIDE
ENERGY GROUP LTD ON 1 JUNE 2022 TO THE ABOVE
NAMED PURSUANT TO THE IN SPECIE DIVIDEND
FROM BHP GROUP LIMITED

IF THE DETAILS ABOVE ARE INCORRECT, PLEASE ADVISE THIS OFFICE IMMEDIATELY