

**SPRINGFIELD RETIREMENT FUND**

**FINANCIAL STATEMENTS**

**AND REPORTS**

**FOR THE PERIOD 1 JULY 2020 TO 30 JUNE 2021**

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Carter Woodgate Pty Ltd  
Unit 4  
4-10 Farrall Road  
Midvale WA 6056

**SPRINGFIELD RETIREMENT FUND**  
**COMPILATION REPORT TO THE MEMBER(S) OF SPRINGFIELD RETIREMENT FUND**

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We have compiled the accompanying special purpose financial statements of SPRINGFIELD RETIREMENT FUND, which comprise the statement of financial position as at 30 June 2021, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

*The Responsibility of the Trustee(s)*

The Trustee (s) of the SPRINGFIELD RETIREMENT FUND is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

*Our Responsibility*

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

*Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Dated: 24/11/2021

**SPRINGFIELD RETIREMENT FUND**  
**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021**

	2021	2020
	\$	\$
<b>Investments</b>		
Shares in Listed Companies (Australian)	939,286	758,467
	939,286	758,467
<b>Other Assets</b>		
Cash at Bank/Bank Overdraft	1	1
Bell Potter	1	1
Telenet Account	36,609	10,924
Income Tax Refundable (Note 7)	10,587	16,382
	47,198	27,308
<b>Total Assets</b>	986,484	785,775
<b>Represented by:</b>		
<b>Liability for Accrued Benefits (Notes 2, 3, 4)</b>		
Members Accrued Benefits	986,484	785,775
	986,484	785,775

The accompanying notes form part of these financial statements

**SPRINGFIELD RETIREMENT FUND**  
**OPERATING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020
	\$	\$
<b>Income</b>		
Capital Gains/(Losses) - Taxable	1,463	-
Capital Gains/(Losses) - Non Taxable	731	-
Dividends Received	36,502	58,172
Increase in Market Value of Investments (Note 5)	211,923	-
Interest Received	10	232
	250,629	58,404
<b>Expenses</b>		
Accountancy Fees	2,255	2,200
ATO Supervisory Levy	259	259
Auditor's Remuneration	1,045	990
Bank Charges	60	95
Decrease in Market Value of Investments (Note 5)	-	136,956
Pensions Paid - Preserved - Tax Free	-	2
Pensions Paid - Unrestricted Non Preserved - Tax Free	17,093	90,808
Pensions Paid - Preserved - Taxable	-	1
Pensions Paid - Unrestricted Non Preserved - Taxable	29,210	8,411
	49,922	239,722
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	200,707	(181,318)
<b>Income Tax (Note 7)</b>		
Income Tax Expense	-	-
<b>Benefits Accrued as a Result of Operations</b>	200,707	(181,318)

The accompanying notes form part of these financial statements

**SPRINGFIELD RETIREMENT FUND  
STATEMENT OF TAXABLE INCOME  
FOR THE YEAR ENDED 30 JUNE 2021**

	2021
	\$
Benefits Accrued as a Result of Operations before Income Tax	200,707.00
<b>Less:</b>	
Increase in Market Value of Investments	(211,923.00)
Accounting Capital Gains	(2,194.00)
Exempt Pension Income	(36,512.00)
Other Non Taxable Items	259.00
	(250,370.00)
	(49,663.00)
<b>Add:</b>	
Pensions Paid - Unrestricted Non Preserved - Tax Free	17,093.00
Pensions Paid - Unrestricted Non Preserved - Taxable	29,210.00
Pension Member Non Deductible Expenses	3,360.00
	49,663.00
<b>Taxable Income</b>	<b>0.00</b>
<b>Tax Payable on Taxable Income</b>	<b>0.00</b>
<b>Less:</b>	
Imputed Credits	10,587.06
	10,587.06
<b>Income Tax Payable/(Refund)</b>	<b>(10,587.06)</b>
<b>Add:</b>	
Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<b>(10,328.06)</b>

**SPRINGFIELD RETIREMENT FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**1. Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

**a. Measurement of Investments**

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
  - ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
  - iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
  - iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
  - v. investment properties at the trustees' assessment of the market value or where
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**SPRINGFIELD RETIREMENT FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

**c. Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**d. Liability for Accrued Benefits**

**SPRINGFIELD RETIREMENT FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

**f. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**2. Liability for Accrued Benefits**

Changes in the Liability for Accrued Benefits are as follows:

	2021	2020
	\$	\$
Liability for Accrued Benefits at beginning of period	785,776	967,094
Add:		
Benefits Accrued as a Result of Operations	200,707	(181,319)
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
	<hr/>	<hr/>
Liability for Accrued Benefits at end of period	<u>986,482</u>	<u>785,776</u>

**3. Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2021	2020
	\$	\$
Vested Benefits	<u>986,482</u>	<u>785,776</u>

**4. Guaranteed Benefits**

No guarantees have been given in respect of any part of

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**SPRINGFIELD RETIREMENT FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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the liability for accrued benefits.

**5. Changes in Market Values**

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2021	2020
	\$	\$
Shares in Listed Companies (Australian)	211,923	(136,956)
	211,923	(136,956)

**6. Funding Arrangements**

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

	2021	2020
	\$	\$
Employer		
Members		

**7. Income Tax**

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2021	2020
	\$	\$
Benefits accrued as a result of operations before income tax	200,707	(181,319)
Prima facie income tax on accrued benefits	30,106	(27,198)
Add/(Less) Tax Effect of:		
Increase in Market Value of Investments	(31,788)	-
Accountancy Fees	338	330
Auditor's Remuneration	157	149
Bank Charges	9	14
Decrease in Market Value of Investments	-	20,543
Pensions Paid - Preserved - Tax Free	-	
Pensions Paid - Unrestricted Non Preserved - Tax Free	2,564	13,621
Pensions Paid - Preserved - Taxable	-	
Pensions Paid - Unrestricted Non Preserved - Taxable	4,381	1,262

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**SPRINGFIELD RETIREMENT FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

Exempt Pension Income	(5,477)	(8,761)
Accounting (Profits)/Losses on Sale of Investments	(329)	-
Other	39	39
	(30,106)	27,198
Income Tax Expense	-	-

Income tax expense comprises:

Income Tax Payable/(Refundable)	(10,587)	(16,382)
Imputed Credits	10,587	16,382
	-	-

**8. Reconciliation of Net Cash provided by Operating Activities to Benefits Accrued from Operations after Income Tax**

	2021	2020
	\$	\$
Benefits accrued from operations after income tax	200,707	(181,319)
Add/(Less) non cash amounts included in benefits accrued from operations		
Capital Gains/(Losses) - Taxable	(1,463)	-
Capital Gains/(Losses) - Non Taxable	(731)	-
Increase in Market Value of Investments	(211,923)	-
Decrease in Market Value of Investments	-	136,956
Other non cash items	5,795	7,997
	(208,322)	144,953
Net cash provided by operating activities	(7,615)	(36,366)

**9. Reconciliation of Cash**

For the purpose of the statement of cash flows, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the statement of cash flows is reconciled to the related item in the Statement of Financial Position or Statement of Net Assets as follows:

	2021	2020
	\$	\$
Cash	36,610	10,925

**Member's Statement**  
**SPRINGFIELD RETIREMENT FUND**

**DIANE ELIZABETH BENNIT**  
**7/98 CANNING ROAD**  
**KALAMUNDA WA 6076**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2021 and for the reporting period 1 July 2020 to 30 June 2021.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	21 April 1941	<b>Total Benefits</b>	<b>\$24,659</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund		- Preserved	
Service Period Start Date	14 February 2000	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$24,659
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$57,721
Current Salary		- Taxable Component*	\$(33,062)
Vested Amount	\$24,659	Tax Free Proportion	2.50%
Insured Death Benefit		Taxable Proportion	97.50%
Total Death Benefit	\$24,659		
Disability Benefit			
Nominated Beneficiaries			

\*Your withdrawal benefit would include a Tax Free Component of \$24,659 and a Taxable Component of \$0

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2020			46,484	46,484
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			6,174	6,174
Transfers in and transfers from reserves				
			6,174	6,174
			52,659	52,659
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			28,000	28,000
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			28,000	28,000
<b>Member's Account Balance at 30/06/2021</b>			<b>24,659</b>	<b>24,659</b>

Reference: SPRINGFI / 501

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

William Edmund Bennit  
Trustee

Diane Elizabeth Bennit  
Trustee

Statement Date: 24 November 2021

**Member's Statement**  
**SPRINGFIELD RETIREMENT FUND**

**DIANE ELIZABETH BENNIT**  
**7/98 CANNING ROAD**  
**KALAMUNDA WA 6076**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2021 and for the reporting period 1 July 2020 to 30 June 2021.

Your Details		Your Balance	
Date of Birth	21 April 1941	<b>Total Benefits</b>	<b>\$504,047</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund		- Preserved	
Service Period Start Date	14 February 2000	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$504,047
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$323,127
Current Salary		- Taxable Component	\$180,920
Vested Amount	\$504,047		
Insured Death Benefit		Tax Free Proportion	90.30%
Total Death Benefit	\$504,047	Taxable Proportion	9.70%
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2020			377,836	377,836
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			126,211	126,211
Transfers in and transfers from reserves				
			126,211	126,211
			504,047	504,047
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
<b>Member's Account Balance at 30/06/2021</b>			<b>504,047</b>	<b>504,047</b>

Reference: SPRINGFI / 503

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

William Edmund Bennit  
Trustee

Diane Elizabeth Bennit  
Trustee

Statement Date: 24 November 2021

**Member's Statement**  
**SPRINGFIELD RETIREMENT FUND**

**WILLIAM EDMUND BENNIT**  
**29 ASHURST DVE**  
**LESMURDIE WA 6076**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2021 and for the reporting period 1 July 2020 to 30 June 2021.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	20 August 1946	<b>Total Benefits</b>	<b>\$457,777</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund		- Preserved	\$(1)
Service Period Start Date	14 February 2000	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$457,778
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$318,592
Current Salary		- Taxable Component	\$139,185
Vested Amount	\$457,777		
Insured Death Benefit		Tax Free Proportion	93.39%
Total Death Benefit	\$457,777	Taxable Proportion	6.61%
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2020			361,455	361,455
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			114,625	114,625
Transfers in and transfers from reserves				
			114,625	114,625
			476,080	476,080
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid	1		18,302	18,303
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	1		18,302	18,303
<b>Member's Account Balance at 30/06/2021</b>	<b>(1)</b>		<b>457,778</b>	<b>457,777</b>

Reference: SPRINGFI / 504

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

William Edmund Bennit  
Trustee

Diane Elizabeth Bennit  
Trustee

Statement Date: 24 November 2021



**SPRINGFIELD RETIREMENT FUND  
INVESTMENT SUMMARY REPORT (WITH YIELDS) AT 30 JUNE 2021**

Investment	Units		Cost		Market		Income		Yield		
	Per unit	Total	Per unit	Total	Per unit	Total	Per unit	Total	Cost	Market	
<b>Cash/Bank Accounts</b>											
Bell Potter		1				1					
Cash at Bank/Bank Overdraft		1				1					
Telenet Account		36,609		36,609		36,609		10	0.03%		0.03%
		36,611		36,611		36,611		10			
<b>Shares in Listed Companies (Australian)</b>											
ANZ Banking Group	4,260	119,181	27.98	119,181	28.15	119,919	3,651	3,651	3.06%		3.04%
BHP Billiton	1,355	46,768	34.52	46,768	48.57	65,812	3,999	3,999	8.55%		6.08%
Coca-Cola Amical Limited							868	868			
Coles Group	2,431	21,010	8.64	21,010	17.09	41,546	2,101	2,101	10.00%		5.06%
Commonwealth Bank	1,315	93,611	71.19	93,611	99.87	131,329	4,659	4,659	4.98%		3.55%
Insurance Australia Group Limited	14,104	78,775	5.59	78,775	5.16	72,777	987	987	1.25%		1.36%
National Australia Bank	4,970	140,510	28.27	140,510	26.22	130,313	4,260	4,260	3.03%		3.27%
South32 Limited	1,355	3,574	2.64	3,574	2.93	3,970	62	62	1.73%		1.56%
Virgin Money UK	1,242	4,980	4.01	4,980	3.68	4,571					
Wesfarmers Limited	2,431	51,663	21.25	51,663	59.10	143,672	6,355	6,355	12.30%		4.42%
Western Areas	1,000	8,640	8.64	8,640	2.64	2,640					
Westpac Banking Corp	4,150	123,038	29.65	123,038	25.81	107,112	5,276	5,276	4.29%		4.93%
Woodside Petroleum	1,017	38,636	37.99	38,636	22.21	22,588	749	749	1.94%		3.32%
Woolworths Limited	2,440	77,743	31.86	77,743	38.13	93,037	3,521	3,521	4.53%		3.78%
		808,129		808,129		939,286	36,488	36,488			
		844,740		844,740		975,897	36,498	36,498			

**SPRINGFIELD RETIREMENT FUND  
INVESTMENT SUMMARY REPORT AT 30 JUNE 2021**

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
<b>Cash/Bank Accounts</b>								
Bell Potter		1.00	1.00	1	1			0.00%
Cash at Bank/Bank Overdraft		1.00	1.00	1	1			0.00%
Telenet Account		36,609.00	36,609.00	36,609	36,609			3.75%
				36,611	36,611			3.75%
<b>Shares in Listed Companies (Australian)</b>								
ANZ Banking Group	4,260	27.98	28.15	119,181	119,919	738	0.62%	12.29%
BHP Billiton	1,355	34.52	48.57	46,768	65,812	19,044	40.72%	6.74%
Coles Group	2,431	8.64	17.09	21,010	41,546	20,536	97.74%	4.26%
Commonwealth Bank	1,315	71.19	99.87	93,611	131,329	37,718	40.29%	13.46%
Insurance Australia Group Limited	14,104	5.59	5.16	78,775	72,777	(5,998)	(7.61%)	7.46%
National Australia Bank	4,970	28.27	26.22	140,510	130,313	(10,197)	(7.26%)	13.35%
South32 Limited	1,355	2.64	2.93	3,574	3,970	396	11.08%	0.41%
Virgin Money UK	1,242	4.01	3.68	4,980	4,571	(409)	(8.21%)	0.47%
Wesfarmers Limited	2,431	21.25	59.10	51,663	143,672	92,009	178.09%	14.72%
Western Areas	1,000	8.64	2.64	8,640	2,640	(6,000)	(69.44%)	0.27%
Westpac Banking Corp	4,150	29.65	25.81	123,038	107,112	(15,926)	(12.94%)	10.98%
Woodside Petroleum	1,017	37.99	22.21	38,636	22,588	(16,048)	(41.54%)	2.31%
Woolworths Limited	2,440	31.86	38.13	77,743	93,037	15,294	19.67%	9.53%
				808,129	939,286	131,157	16.23%	96.25%
				844,740	975,897	131,157	15.53%	100.00%