

Hughes Superannuation Fund

Statement of Financial Position

As at 30 June 2021

| | Note | 2021 \$ | 2020 \$ |
|--|------|---------------------|---------------------|
| Assets | | | |
| Investments | | | |
| Debt Securities (Bonds, Bills of Exchange, Promissory Notes) | 2 | 0.00 | 243,712.00 |
| Shares in Listed Companies (Australian) | 3 | 146,874.00 | 447,406.60 |
| Shares in Listed Companies (Overseas) | 4 | 975,362.85 | 514,630.89 |
| Units in Listed Unit Trusts (Australian) | 5 | 278,942.90 | 0.00 |
| Total Investments | | <u>1,401,179.75</u> | <u>1,205,749.49</u> |
| Other Assets | | | |
| Sundry Debtors | | 0.00 | 21,069.00 |
| St George 335 | | 26,539.46 | 45,003.35 |
| St George 484 | | 10.00 | 10.00 |
| Distributions Receivable | | 13,796.80 | 0.00 |
| Income Tax Refundable | | 6,626.28 | 7,530.35 |
| Total Other Assets | | <u>46,972.54</u> | <u>73,612.70</u> |
| Total Assets | | <u>1,448,152.29</u> | <u>1,279,362.19</u> |
| Net assets available to pay benefits | | <u>1,448,152.29</u> | <u>1,279,362.19</u> |
| Represented by: | | | |
| Liability for accrued benefits allocated to members' accounts | 7, 8 | | |
| Hughes, Geoff - Pension ((00005) ACCOUNT RETIREMENT PENSION) | | 762,281.98 | 711,295.00 |
| Hughes, Roberta - Pension ((00006) ACCOUNT RETIREMENT PENSION) | | 183,412.54 | 151,910.03 |
| Hughes, Roberta - Pension ((00007) ACCOUNT RETIREMENT PENSION) | | 502,457.77 | 416,157.16 |
| Total Liability for accrued benefits allocated to members' accounts | | <u>1,448,152.29</u> | <u>1,279,362.19</u> |

Hughes Superannuation Fund

Operating Statement

For the year ended 30 June 2021

| | Note | 2021 | 2020 |
|---|------|-------------------|---------------------|
| | | \$ | \$ |
| Income | | | |
| Investment Income | | | |
| Trust Distributions | 11 | 14,250.88 | 2,722.50 |
| Dividends Received | 10 | 17,571.42 | 23,611.97 |
| Interest Received | | 22.37 | 4,670.00 |
| Investment Gains | | | |
| Changes in Market Values | 12 | 253,418.56 | (33,382.68) |
| Transfers In | | 1,047.34 | 0.00 |
| Total Income | | <u>286,310.57</u> | <u>(2,378.21)</u> |
| Expenses | | | |
| Accountancy Fees | | 3,987.50 | 3,987.50 |
| ATO Supervisory Levy | | 259.00 | 259.00 |
| Advisor Fees | | (99.75) | 0.00 |
| | | <u>4,146.75</u> | <u>4,246.50</u> |
| Member Payments | | | |
| Pensions Paid | | 120,000.00 | 144,000.00 |
| Total Expenses | | <u>124,146.75</u> | <u>148,246.50</u> |
| Benefits accrued as a result of operations before income tax | | | |
| | | <u>162,163.82</u> | <u>(150,624.71)</u> |
| Income Tax Expense | 13 | (6,626.28) | (7,530.35) |
| Benefits accrued as a result of operations | | <u>168,790.10</u> | <u>(143,094.36)</u> |

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Debt Securities (Bonds, Bills of Exchange, Promissory Notes)

| | 2021 \$ | 2020 \$ |
|---|------------|------------|
| Challenger Limited (CGFPB) | 0.00 | 99,500.00 |
| Insurance Australia Group Limited (IAGPD) | 0.00 | 103,540.00 |
| Macquarie Group Limited (MQGPC) | 0.00 | 40,672.00 |
| | 0.00 | 243,712.00 |

Note 3: Shares in Listed Companies (Australian)

| 2021 | 2020 |
|------|------|
|------|------|

Hughes Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

| | \$ | \$ |
|-----------------------------|------------|------------|
| The A2 Milk Company Limited | 0.00 | 55,980.00 |
| Appen Limited | 0.00 | 33,920.00 |
| Codan Limited | 48,681.00 | 63,810.00 |
| CSL Limited | 0.00 | 48,790.00 |
| Fortescue Metals Group Ltd | 59,517.00 | 90,025.00 |
| Kogan.com Ltd | 0.00 | 99,801.60 |
| Nick Scali Limited | 38,676.00 | 0.00 |
| Resmed Inc | 0.00 | 55,080.00 |
| | 146,874.00 | 447,406.60 |

Note 4: Shares in Listed Companies (Overseas)

| | 2021 \$ | 2020 \$ |
|---|------------|------------|
| Tencent Holdings Ltd. | 0.00 | 47,508.02 |
| Apple Inc | 32,657.40 | 0.00 |
| Adobe Inc | 77,579.00 | 63,428.53 |
| Applied Materials Inc. | 51,876.00 | 35,232.40 |
| Amazon.com Inc. | 91,143.00 | 60,297.68 |
| Berkshire Hathaway Inc. - Ordinary Shares - Class B | 33,134.40 | 0.00 |
| Blackstone Inc | 33,456.80 | 0.00 |
| GLOBAL X COPPER MINERS ETF | 27,109.50 | 0.00 |
| Facebook Inc - Ordinary Shares - Class A | 34,545.75 | 56,246.39 |
| Alphabet Inc - Ordinary Shares - Class C | 99,603.00 | 0.00 |
| Glb X Lth&Battr Shs | 31,680.00 | 0.00 |
| Mastercard Incorporated - Ordinary Shares - Class A | 31,435.95 | 45,771.23 |
| Microsoft Corporation | 86,126.40 | 59,306.42 |
| Netflix Inc | 31,487.40 | 0.00 |
| NVIDIA Corp | 79,491.75 | 0.00 |
| Aberd Std Plldm Shares of Beneficial Interest | 31,009.50 | 0.00 |
| PayPal Holdings Inc | 92,668.80 | 60,928.46 |
| Teradyne Inc | 47,914.20 | 0.00 |
| T. Rowe Price Group Inc. | 31,470.00 | 0.00 |
| Visa Inc - Ordinary Shares - Class A | 30,974.00 | 52,071.17 |

Hughes Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Dividends

| | 2021 \$ | 2020 \$ |
|---|------------|------------|
| Appen Limited | 63.00 | 216.00 |
| Apple Inc | 83.73 | 0.00 |
| Applied Materials Inc. | 371.46 | 0.00 |
| Australia And New Zealand Banking Group Limited (ANZPG) | 0.00 | 962.35 |
| BHP Group Limited | 0.00 | 1,888.67 |
| Bellamy's Australia Limited | 0.00 | 3,305.25 |
| CSL Limited | 249.83 | 316.32 |
| Challenger Limited (CGFPB) | 1,040.00 | 1,575.00 |
| Codan Limited | 1,567.50 | 570.00 |
| Coles Group Limited. | 561.00 | 0.00 |
| Fortescue Metals Group Ltd | 10,248.50 | 0.00 |
| Gamma Communications Plc | 93.11 | 0.00 |
| Insperty Inc | 0.00 | 139.99 |
| Insurance Australia Group Limited (IAGPD) | 0.00 | 4,124.30 |
| Jumbo Interactive Limited | 0.00 | 860.00 |
| Kogan.com Ltd | 673.65 | 0.00 |
| Lennox International Inc | 0.00 | 92.52 |
| MarketAxess Holdings Inc. | 34.64 | 0.00 |
| Mastercard Incorporated - Ordinary Shares - Class A | 193.92 | 345.87 |
| Microsoft Corporation | 563.40 | 1,101.21 |
| NVIDIA Corp | 40.97 | 0.00 |
| National Australia Bank Limited (NABPD) | 0.00 | 1,655.25 |
| Nick Scali Limited | 1,320.00 | 0.00 |
| Qualcomm, Inc. | 112.05 | 0.00 |
| Resmed Inc | 0.00 | 177.95 |
| Service Stream Limited | 0.00 | 1,540.00 |
| Sirtex Medical Limited | 0.00 | 4,323.02 |
| Teradyne Inc | 122.87 | 0.00 |
| Visa Inc - Ordinary Shares - Class A | 231.79 | 418.27 |
| | 17,571.42 | 23,611.97 |

Hughes Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

| | (21,559.43) | 9,451.10 |
|---|-------------|--------------|
| Shares in Listed Companies (Overseas) | | |
| Aberd Std Plldm Shares of Beneficial Interest | 109.72 | 0.00 |
| Adobe Inc | 14,150.47 | (28,129.31) |
| Alphabet Inc - Ordinary Shares - Class C | 37,444.18 | 0.00 |
| Amazon.com Inc. | 8,682.01 | (17,273.30) |
| Apple Inc | 506.64 | 0.00 |
| Applied Materials Inc. | 26,977.21 | 2,164.85 |
| Berkshire Hathaway Inc. - Ordinary Shares - Class B | 1,823.75 | 0.00 |
| Blackstone Inc | 3,576.70 | 0.00 |
| Euronet Worldwide Inc | 0.00 | (10,999.84) |
| Facebook Inc - Ordinary Shares - Class A | 2,824.98 | 620.77 |
| Five Below Inc | 0.00 | (3,914.35) |
| GLOBAL X COPPER MINERS ETF | (2,235.61) | 0.00 |
| Glb X Lth&Battr Shs | 2,224.61 | 0.00 |
| Insperty Inc | 0.00 | (11,314.00) |
| Lennox International Inc | 0.00 | (3,505.63) |
| Mastercard Incorporated - Ordinary Shares - Class A | 10,230.34 | (7,826.48) |
| Mastercard Incorporated - Ordinary Shares - Class A | 0.00 | (38,557.27) |
| Microsoft Corporation | 15,039.79 | (32,384.49) |
| NVIDIA Corp | 32,975.87 | 0.00 |
| Netflix Inc | 541.04 | 0.00 |
| PayPal Holdings Inc | 31,740.34 | (5.46) |
| T. Rowe Price Group Inc. | 831.55 | 0.00 |
| Tencent Holdings Ltd. | 9,690.21 | (9,690.21) |
| Teradyne Inc | 13,252.06 | 0.00 |
| Vertex Pharmaceuticals, Inc. | 212.44 | (212.44) |
| Visa Inc - Ordinary Shares - Class A | 3,329.37 | (35,601.74) |
| | 213,927.67 | (196,628.90) |
| Units in Listed Unit Trusts (Australian) | | |
| Betashares Nasdaq 100 Etf | 13,560.29 | 0.00 |
| Etf's Battery Tech & Lithium Etf | (932.10) | 0.00 |

Hughes Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

| | | |
|---|-------------|-------------|
| Webjet Limited | (5,540.15) | (1,088.66) |
| Westpac Banking Corporation | 0.00 | 760.93 |
| | 84,107.91 | (38,320.43) |
| Shares in Listed Companies (Overseas) | | |
| ARK ETF Shs ARK Fintech Innovation Fund | (4,612.68) | 0.00 |
| ARK ETF Shs Genomic Revolution Multi-Sector ETF | (10,701.91) | 0.00 |
| ARK ETF Shs Industrial Innovation ETF | (4,125.83) | 0.00 |
| ARK ETF Shs Innovation | (9,935.64) | 0.00 |
| Adobe Inc | 0.00 | 70,126.28 |
| Alibaba Group Holding Ltd - ADR | (7,718.97) | 0.00 |
| Amazon.com Inc. | 0.00 | 20,480.53 |
| Applied Materials Inc. | 8,021.87 | 0.00 |
| Charter Communications Inc. - Ordinary Shares - Class A | (4,562.41) | 0.00 |
| Chemed Corp. | 0.00 | (4,502.11) |
| Credit Acceptance Corp. | 0.00 | (2,499.61) |
| Euronet Worldwide Inc | 0.00 | 867.09 |
| Facebook Inc - Ordinary Shares - Class A | (1,169.76) | 0.00 |
| Five Below Inc | 0.00 | 3,955.91 |
| Gamma Communications Plc | 1,003.56 | 0.00 |
| Insperity Inc | 0.00 | (575.18) |
| Lennox International Inc | 0.00 | 1,150.31 |
| MarketAxess Holdings Inc. | (6,313.50) | 0.00 |
| Mastercard Incorporated - Ordinary Shares - Class A | (1,414.12) | 0.00 |
| Mastercard Incorporated - Ordinary Shares - Class A | 0.00 | 45,862.59 |
| Microsoft Corporation | 0.00 | 68,397.79 |
| Netflix Inc | (469.98) | 0.00 |
| PayPal Holdings Inc | 0.00 | 2,905.49 |
| Qualcomm, Inc. | (4,647.13) | 0.00 |
| Salesforce.com Inc | (6,086.08) | 0.00 |
| Tencent Holdings Ltd. | 17,060.81 | 0.00 |
| Veeva Systems Inc - Ordinary Shares - Class A | (496.67) | 0.00 |

Hughes Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

| | | |
|--|-------------------|-------------------|
| TFN Credits | 0.00 | 1.50 |
| Credit for Tax Withheld - Foreign resident | 0.00 | 55.53 |
| Taxable Trust Distributions | 2.99 | 408.38 |
| Distributed Foreign Income | 91.74 | 0.00 |
| Tax Losses | 23.25 | 0.00 |
| Rounding | 0.09 | (0.07) |
| Less credits: | | |
| Franking Credits | 6,626.28 | 7,520.32 |
| TFN Credits | 0.00 | 10.03 |
| Current Tax or Refund | <u>(6,626.28)</u> | <u>(7,530.35)</u> |

Hughes Superannuation Fund

Members Statement

Geoff Hughes
 15/14-18 Coonanbarra Road
 Wahroonga, New South Wales, 2076, Australia

Your Details

Date of Birth : Provided
 Age: 74
 Tax File Number: Provided
 Date Joined Fund: 17/05/2007
 Service Period Start Date: 05/05/1990
 Date Left Fund: 29/10/2020
 Member Code: HUGGEO00001A
 Account Start Date 17/05/2007
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A

Vested Benefits
 Total Death Benefit

Your Balance

Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable

Your Detailed Account Summary

| | This Year | Last Year |
|--|-----------|-----------|
| Opening balance at 01/07/2020 | | |
| <u>Increases to Member account during the period</u> | | |
| Employer Contributions | | |
| Personal Contributions (Concessional) | | |
| Personal Contributions (Non Concessional) | | |
| Government Co-Contributions | | |
| Other Contributions | | |
| Proceeds of Insurance Policies | | |
| Transfers In | 1,047.34 | |
| Net Earnings | | |
| Internal Transfer In | | |
| <u>Decreases to Member account during the period</u> | | |
| Pensions Paid | | |
| Contributions Tax | | |
| Income Tax | | |
| No TFN Excess Contributions Tax | | |
| Excess Contributions Tax | | |
| Refund Excess Contributions | | |
| Division 293 Tax | | |
| Insurance Policy Premiums Paid | | |
| Management Fees | | |
| Member Expenses | | |
| Benefits Paid/Transfers Out | | |
| Superannuation Surcharge Tax | | |
| Internal Transfer Out | 1,047.34 | |
| Closing balance at 30/06/2021 | 0.00 | 0.00 |

Hughes Superannuation Fund

Members Statement

Geoff Hughes
 15/14-18 Coonanbarra Road
 Wahroonga, New South Wales, 2076, Australia

Your Details

| | | | |
|-----------------------------------|---------------------------------------|-------------------------|------------|
| Date of Birth : | Provided | Nominated Beneficiaries | N/A |
| Age: | 74 | Vested Benefits | 762,281.98 |
| Tax File Number: | Provided | Total Death Benefit | 762,281.98 |
| Date Joined Fund: | 17/05/2007 | | |
| Service Period Start Date: | 05/05/1990 | | |
| Date Left Fund: | | | |
| Member Code: | HUGGEO00002P | | |
| Account Start Date | 01/07/2014 | | |
| Account Phase: | Retirement Phase | | |
| Account Description: | (00005) ACCOUNT RETIREMENT PENSION | | |

Your Balance

| | |
|-----------------------------------|------------|
| Total Benefits | 762,281.98 |
| <u>Preservation Components</u> | |
| Preserved | |
| Unrestricted Non Preserved | 762,281.98 |
| Restricted Non Preserved | |
| <u>Tax Components</u> | |
| Tax Free (18.73%) | 142,775.32 |
| Taxable | 619,506.66 |

Your Detailed Account Summary

| | This Year | Last Year |
|--|------------|------------|
| Opening balance at 01/07/2020 | 711,295.00 | 790,855.46 |
| <u>Increases to Member account during the period</u> | | |
| Employer Contributions | | |
| Personal Contributions (Concessional) | | |
| Personal Contributions (Non Concessional) | | |
| Government Co-Contributions | | |
| Other Contributions | | |
| Proceeds of Insurance Policies | | |
| Transfers In | | |
| Net Earnings | 155,539.64 | 503.54 |
| Internal Transfer In | | |
| <u>Decreases to Member account during the period</u> | | |
| Pensions Paid | 104,552.66 | 80,064.00 |
| Contributions Tax | | |
| Income Tax | | |
| No TFN Excess Contributions Tax | | |
| Excess Contributions Tax | | |
| Refund Excess Contributions | | |
| Division 293 Tax | | |
| Insurance Policy Premiums Paid | | |
| Management Fees | | |
| Member Expenses | | |
| Benefits Paid/Transfers Out | | |
| Superannuation Surcharge Tax | | |
| Internal Transfer Out | | |
| Closing balance at 30/06/2021 | 762,281.98 | 711,295.00 |

Hughes Superannuation Fund

Members Statement

Geoff Hughes
 15/14-18 Coonanbarra Road
 Wahroonga, New South Wales, 2076, Australia

| | | | |
|----------------------------|-------------------------|-------------------------|-----|
| Your Details | | Nominated Beneficiaries | N/A |
| Date of Birth : | Provided | Vested Benefits | |
| Age: | 74 | Total Death Benefit | |
| Tax File Number: | Provided | | |
| Date Joined Fund: | 17/05/2007 | | |
| Service Period Start Date: | 05/05/1990 | | |
| Date Left Fund: | | | |
| Member Code: | HUGGEO00006P | | |
| Account Start Date | 29/10/2020 | | |
| Account Phase: | Retirement Phase | | |
| Account Description: | Account Based Pension 5 | | |

Your Balance

Total Benefits

Preservation Components

| | |
|----------------------------|------------|
| Preserved | (1,047.34) |
| Unrestricted Non Preserved | 1,047.34 |
| Restricted Non Preserved | |

Tax Components

| | |
|-------------------|--------|
| Tax Free (15.16%) | 0.02 |
| Taxable | (0.02) |

Your Detailed Account Summary

| | This Year | Last Year |
|--|-----------|-----------|
| Opening balance at 01/07/2020 | | |
| <u>Increases to Member account during the period</u> | | |
| Employer Contributions | | |
| Personal Contributions (Concessional) | | |
| Personal Contributions (Non Concessional) | | |
| Government Co-Contributions | | |
| Other Contributions | | |
| Proceeds of Insurance Policies | | |
| Transfers In | | |
| Net Earnings | | |
| Internal Transfer In | 1,047.34 | |
| <u>Decreases to Member account during the period</u> | | |
| Pensions Paid | 1,047.34 | |
| Contributions Tax | | |
| Income Tax | | |
| No TFN Excess Contributions Tax | | |
| Excess Contributions Tax | | |
| Refund Excess Contributions | | |
| Division 293 Tax | | |
| Insurance Policy Premiums Paid | | |
| Management Fees | | |
| Member Expenses | | |
| Benefits Paid/Transfers Out | | |
| Superannuation Surcharge Tax | | |
| Internal Transfer Out | | |
| Closing balance at 30/06/2021 | 0.00 | 0.00 |

Hughes Superannuation Fund Members Statement

Roberta Hughes
15/14-18 Coonanbarra Road
Wahroonga, New South Wales, 2076, Australia

Your Details

| | | | |
|-----------------------------------|---------------------------------------|--------------------------------|------------|
| Date of Birth : | Provided | Nominated Beneficiaries | N/A |
| Age: | 68 | Vested Benefits | 183,412.54 |
| Tax File Number: | Provided | Total Death Benefit | 183,412.54 |
| Date Joined Fund: | 17/05/2007 | | |
| Service Period Start Date: | 25/08/1989 | | |
| Date Left Fund: | | | |
| Member Code: | HUGROB00002P | | |
| Account Start Date | 01/07/2014 | | |
| Account Phase: | Retirement Phase | | |
| Account Description: | (00006) ACCOUNT RETIREMENT PENSION | | |

Your Balance

| | |
|-----------------------------------|------------|
| Total Benefits | 183,412.54 |
| <u>Preservation Components</u> | |
| Preserved | |
| Unrestricted Non Preserved | 183,412.54 |
| Restricted Non Preserved | |
| <u>Tax Components</u> | |
| Tax Free (32.07%) | 58,817.89 |
| Taxable | 124,594.65 |

Your Detailed Account Summary

| | This Year | Last Year |
|--|------------|------------|
| Opening balance at 01/07/2020 | 151,910.03 | 168,895.33 |
| <u>Increases to Member account during the period</u> | | |
| Employer Contributions | | |
| Personal Contributions (Concessional) | | |
| Personal Contributions (Non Concessional) | | |
| Government Co-Contributions | | |
| Other Contributions | | |
| Proceeds of Insurance Policies | | |
| Transfers In | | |
| Net Earnings | 35,353.07 | 107.50 |
| Internal Transfer In | | |
| <u>Decreases to Member account during the period</u> | | |
| Pensions Paid | 3,850.56 | 17,092.80 |
| Contributions Tax | | |
| Income Tax | | |
| No TFN Excess Contributions Tax | | |
| Excess Contributions Tax | | |
| Refund Excess Contributions | | |
| Division 293 Tax | | |
| Insurance Policy Premiums Paid | | |
| Management Fees | | |
| Member Expenses | | |
| Benefits Paid/Transfers Out | | |
| Superannuation Surcharge Tax | | |
| Internal Transfer Out | | |
| Closing balance at 30/06/2021 | 183,412.54 | 151,910.03 |

Hughes Superannuation Fund

Members Statement

Roberta Hughes
 15/14-18 Coonanbarra Road
 Wahroonga, New South Wales, 2076, Australia

Your Details

| | | | |
|----------------------------|---------------------------------------|-------------------------|------------|
| Date of Birth : | Provided | Nominated Beneficiaries | N/A |
| Age: | 68 | Vested Benefits | 502,457.77 |
| Tax File Number: | Provided | Total Death Benefit | 502,457.77 |
| Date Joined Fund: | 17/05/2007 | | |
| Service Period Start Date: | 25/08/1989 | | |
| Date Left Fund: | | | |
| Member Code: | HUGROB00003P | | |
| Account Start Date | 30/06/2015 | | |
| Account Phase: | Retirement Phase | | |
| Account Description: | (00007) ACCOUNT RETIREMENT PENSION | | |

Your Balance

| | |
|--------------------------------|------------|
| Total Benefits | 502,457.77 |
| <u>Preservation Components</u> | |
| Preserved | |
| Unrestricted Non Preserved | 502,457.77 |
| Restricted Non Preserved | |
| <u>Tax Components</u> | |
| Tax Free (99.95%) | 502,206.31 |
| Taxable | 251.46 |

Your Detailed Account Summary

| | This Year | Last Year |
|--|------------|------------|
| Opening balance at 01/07/2020 | 416,157.16 | 462,705.76 |
| <u>Increases to Member account during the period</u> | | |
| Employer Contributions | | |
| Personal Contributions (Concessional) | | |
| Personal Contributions (Non Concessional) | | |
| Government Co-Contributions | | |
| Other Contributions | | |
| Proceeds of Insurance Policies | | |
| Transfers In | | |
| Net Earnings | 96,850.05 | 294.60 |
| Internal Transfer In | | |
| <u>Decreases to Member account during the period</u> | | |
| Pensions Paid | 10,549.44 | 46,843.20 |
| Contributions Tax | | |
| Income Tax | | |
| No TFN Excess Contributions Tax | | |
| Excess Contributions Tax | | |
| Refund Excess Contributions | | |
| Division 293 Tax | | |
| Insurance Policy Premiums Paid | | |
| Management Fees | | |
| Member Expenses | | |
| Benefits Paid/Transfers Out | | |
| Superannuation Surcharge Tax | | |
| Internal Transfer Out | | |
| Closing balance at 30/06/2021 | 502,457.77 | 416,157.16 |

Hughes Superannuation Fund

Investment Summary with Market Movement

As at 30 June 2021

| Investment | Units | Market Price | Market Value | Average Cost | Accounting Cost | Overall | Unrealised | | Realised Movement | | | | | | | | | | | | | | | | | | | | |
|--|----------|-------------------|------------------|------------------|--------------------|------------------|--------------|-------------|-------------------|--|--|--|--|--|--|--|--|--|--|--|--|-------------------|------------------|------------------|--------------------|------------------|--|--|--|
| | | | | | | | Current Year | Movement | | | | | | | | | | | | | | | | | | | | | |
| Cash/Bank Accounts | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| St George 335 | | 26,539,460,000 | 26,539,460,000 | 26,539,460,000 | 26,539,460,000 | 0.00 | (91,651.77) | 92,687.34 | | | | | | | | | | | | | | | | | | | | | |
| St George 484 | | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 | 0.00 | 3,088.53 | (3,807.56) | | | | | | | | | | | | | | | | | | | | | |
| Debt Securities (Bonds, Bills of Exchange, Promissory Notes) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| CGFPB,AX Challenger Limited (CGFPB) | 0.00 | 104,520,000 | 0.00 | 0.00 | 0.00 | 0.00 | (91,651.77) | 92,687.34 | | | | | | | | | | | | | | | | | | | | | |
| IAGPD,AX Insurance Australia Group Limited (IAGPD) | 0.00 | 104,570,000 | 0.00 | 0.00 | 0.00 | 0.00 | 3,088.53 | (3,807.56) | | | | | | | | | | | | | | | | | | | | | |
| MOGFC,AX Macquarie Group Limited (MOGFC) | 0.00 | 105,270,000 | 0.00 | 0.00 | 0.00 | 0.00 | 333.06 | (309.87) | | | | | | | | | | | | | | | | | | | | | |
| Shares in Listed Companies (Australian) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| APX,AX Appen Limited | 0.00 | 13,600,000 | 0.00 | 0.00 | 0.00 | 0.00 | (88,230.18) | 88,569.91 | | | | | | | | | | | | | | | | | | | | | |
| CSL,AX CSL Limited | 0.00 | 285,190,000 | 0.00 | 0.00 | 0.00 | 0.00 | (3,902.91) | (15,172.37) | | | | | | | | | | | | | | | | | | | | | |
| CDA,AX Codan Limited | 2,700.00 | 18,030,000 | 48,681.00 | 5.91 | 15,959.20 | 32,721.80 | 23,120.91 | (1,131.48) | | | | | | | | | | | | | | | | | | | | | |
| COL,AX Coles Group Limited | 0.00 | 17,090,000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 42,123.11 | | | | | | | | | | | | | | | | | | | | | |
| FMG,AX Fortescue Metals Group Ltd | 2,550.00 | 23,340,000 | 59,517.00 | 20.17 | 51,439.02 | 8,077.98 | (4,300.65) | (4,400.63) | | | | | | | | | | | | | | | | | | | | | |
| KGN,AX Kogan.com Ltd | 0.00 | 11,580,000 | 0.00 | 0.00 | (0.01) | 0.01 | (37,471.92) | 26,341.27 | | | | | | | | | | | | | | | | | | | | | |
| NCK,AX Nick Seal Limited | 3,300.00 | 11,720,000 | 38,676.00 | 8.81 | 29,068.78 | 9,607.22 | 9,607.22 | 58,178.20 | | | | | | | | | | | | | | | | | | | | | |
| RMD,AX Resmed Inc | 0.00 | 32,760,000 | 0.00 | 0.00 | 0.00 | 0.00 | (5,469.49) | 0.00 | | | | | | | | | | | | | | | | | | | | | |
| A2M,AX The A2 Milk Company Limited | 0.00 | 6,000,000 | 0.00 | 0.00 | 0.00 | 0.00 | (4,706.39) | 1,263.47 | | | | | | | | | | | | | | | | | | | | | |
| WEB,AX Webjet Limited | 0.00 | 4,910,000 | 0.00 | 0.00 | 0.00 | 0.00 | (5,540.15) | (17,553.51) | | | | | | | | | | | | | | | | | | | | | |
| Shares in Listed Companies (Overseas) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ARKF,NYE ARK ETF Shs ARK Fintech Innovation Fund | 0.00 | 30,528,600 | 0.00 | 0.00 | 96,466.99 | 50,407.01 | (21,559.43) | 84,107.91 | | | | | | | | | | | | | | | | | | | | | |
| ARKG,NYE ARK ETF Shs Genomic Revolution Multi-Sector ETF | 0.00 | 34,251,700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (4,612.68) | | | | | | | | | | | | | | | | | | | | | |
| ARKQ,NYE ARK ETF Shs Industrial Innovation ETF | 0.00 | 43,644,300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (10,701.91) | | | | | | | | | | | | | | | | | | | | | |
| ARKK,NYE ARK ETF Shs Innovation | 0.00 | 60,157,100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (4,125.83) | | | | | | | | | | | | | | | | | | | | | |
| PALL,NYE Aberdeen Std Pldm Shares of Beneficial Interest | 90.00 | 344,550,000 | 31,009.50 | 343.33 | 30,899.78 | 109.72 | 109.72 | (9,935.64) | | | | | | | | | | | | | | | | | | | | | |
| ADBE,NDQ Adobe Inc | 100.00 | 775,790,000 | 77,579.00 | 514.72 | 51,471.59 | 26,107.41 | 14,150.47 | 0.00 | | | | | | | | | | | | | | | | | | | | | |
| BABA,NVE Alibaba Group Holding Ltd - ADR | 0.00 | 301,649,400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (7,718.97) | | | | | | | | | | | | | | | | | | | | | |
| <table border="0" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> </tr> <tr> <td></td> <td></td> <td style="text-align:right">146,874.00</td> <td style="text-align:right">96,466.99</td> <td style="text-align:right">50,407.01</td> <td style="text-align:right">(21,559.43)</td> <td style="text-align:right">84,107.91</td> <td></td> <td></td> <td></td> </tr> </table> | | | | | | | | | | | | | | | | | | | | | | 146,874.00 | 96,466.99 | 50,407.01 | (21,559.43) | 84,107.91 | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | 146,874.00 | 96,466.99 | 50,407.01 | (21,559.43) | 84,107.91 | | | | | | | | | | | | | | | | | | | | | | | |

Hughes Superannuation Fund

Investment Summary with Market Movement

As at 30 June 2021

| Investment | Units | Market Price | Market Value | Average Cost | Accounting Cost | Unrealised | | Realised Movement | | |
|---|---|--------------|---------------|--------------|-----------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| | | | | | | Overall | Current Year | | | |
| GOOG.NDQ | Alphabet Inc - Ordinary Shares - Class C | 30.00 | 3,320,100,000 | 2,071.96 | 62,155.82 | 37,444.18 | 37,444.18 | 0.00 | | |
| AMZN.NDQ | Amazon.com Inc. | 20.00 | 4,557,150,000 | 3,779.18 | 75,583.59 | 15,559.41 | 8,682.01 | 0.00 | | |
| AAPL.NDQ | Apple Inc | 180.00 | 181,430,000 | 178.62 | 32,150.76 | 506.64 | 506.64 | 0.00 | | |
| AMAT.NDQ | Applied Materials Inc. | 275.00 | 188,640,000 | 82.67 | 22,733.94 | 29,142.06 | 26,977.21 | 8,021.87 | | |
| BRKB.NYE | Berkshire Hathaway Inc. - Ordinary Shares - Class B | 90.00 | 368,160,000 | 347.90 | 31,310.65 | 1,823.75 | 1,823.75 | 0.00 | | |
| BX.NYE | Blackstone Inc | 260.00 | 128,680,000 | 114.92 | 29,880.10 | 3,576.70 | 3,576.70 | 0.00 | | |
| CHTR.NDQ | Charter Communications Inc. - Ordinary Shares - Class A | 0.00 | 959,630,200 | 0.00 | 0.00 | 0.00 | 0.00 | (4,562.41) | | |
| FB.NDQ | Facebook Inc - Ordinary Shares - Class A | 75.00 | 460,610,000 | 414.67 | 31,100.00 | 3,445.75 | 2,824.98 | (1,169.76) | | |
| COPX.NYE | GLOBAL X COPPER MINERS ETF | 550.00 | 49,290,000 | 53.35 | 29,345.11 | (2,235.61) | (2,235.61) | 0.00 | | |
| GAMAL | Gamma Communications Plc | 0.00 | 36,655,000 | 0.00 | 0.00 | 0.00 | 0.00 | 1,003.56 | | |
| LIT.NYE | Gib X Lth&Batt Shs | 330.00 | 96,000,000 | 89.26 | 29,455.39 | 2,224.61 | 2,224.61 | 0.00 | | |
| MKTX.NDQ | MarketAxess Holdings Inc. | 0.00 | 616,640,100 | 0.00 | 0.00 | 0.00 | 0.00 | (6,313.50) | | |
| M/A.NYE | Mastercard Incorporated - Ordinary Shares - Class A | 65.00 | 483,630,000 | 446.65 | 29,032.09 | 2,403.86 | 10,230.34 | (1,414.12) | | |
| MSFT.NDQ | Microsoft Corporation | 240.00 | 358,860,000 | 273.38 | 65,612.30 | 20,514.10 | 15,039.79 | 0.00 | | |
| NVDA.NDQ | NVIDIA Corp | 75.00 | 1,059,890,000 | 620.21 | 46,515.88 | 32,975.87 | 32,975.87 | 0.00 | | |
| NFLX.NDQ | Netflix Inc | 45.00 | 699,720,000 | 687.70 | 30,946.36 | 541.04 | 541.04 | (469.98) | | |
| PYPL.NDQ | PayPal Holdings Inc | 240.00 | 386,120,000 | 219.77 | 52,744.35 | 39,924.45 | 31,740.34 | 0.00 | | |
| QCOM.NDQ | Qualcomm, Inc. | 0.00 | 190,117,100 | 0.00 | 0.00 | 0.00 | 0.00 | (4,647.13) | | |
| CRM.NYE | Salesforce.com Inc | 0.00 | 324,913,500 | 0.00 | 0.00 | 0.00 | 0.00 | (6,086.08) | | |
| TROW.NDQ | T. Rowe Price Group Inc. | 120.00 | 262,250,000 | 255.32 | 30,638.45 | 831.55 | 831.55 | 0.00 | | |
| OZAS.L | Tencent Holdings Ltd. | 0.00 | 61,667,900 | 0.00 | 0.00 | 0.00 | 0.00 | 17,060.81 | | |
| TER.NYE | Teradyne Inc | 270.00 | 177,460,000 | 128.38 | 34,662.14 | 13,252.06 | 13,252.06 | 0.00 | | |
| VEEV.NYE | Veeva Systems Inc - Ordinary Shares - Class A | 0.00 | 413,607,300 | 0.00 | 0.00 | 0.00 | 0.00 | (496.67) | | |
| VRTX.NDQ | Vertex Pharmaceuticals, Inc. | 0.00 | 268,196,300 | 0.00 | 0.00 | 0.00 | 212.44 | (4,290.78) | | |
| V.NYE | Visa Inc - Ordinary Shares - Class A | 100.00 | 309,740,000 | 287.37 | 28,737.11 | 2,236.89 | 3,329.37 | (1,145.00) | | |
| Units in Listed Unit Trusts (Australian) | | | | | | 975,362.85 | 744,978.41 | 230,384.44 | 213,927.67 | (41,604.22) |
| NDQ.AX | Bethashares Nasdaq 100 Ef | 3,600.00 | 32,110,000 | 28.34 | 102,035.71 | 13,560.29 | 13,560.29 | 0.00 | | |
| ACDC.AX | Efta Battery Tech & Lithium Ef | 330.00 | 90,230,000 | 93.05 | 30,708.00 | (932.10) | (932.10) | 0.00 | | |

Hughes Superannuation Fund

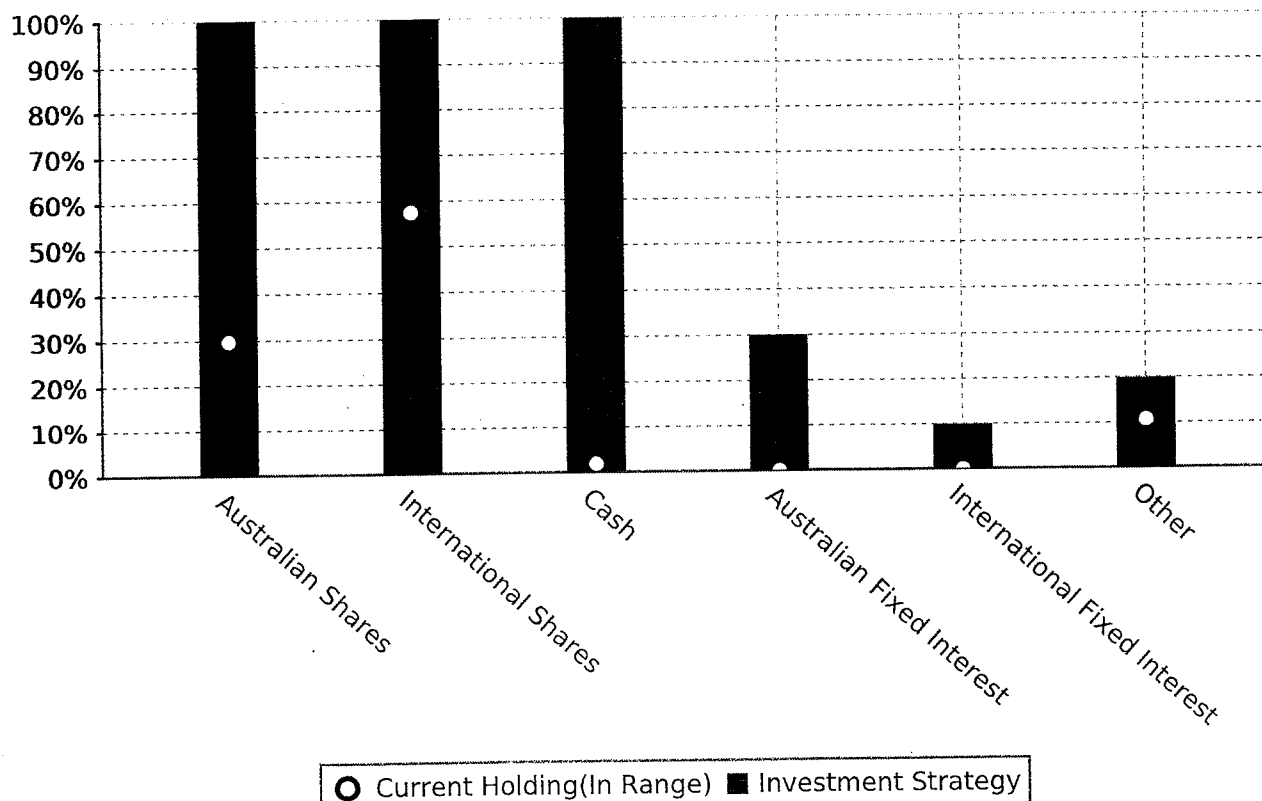
Investment Summary with Market Movement

As at 30 June 2021

| Investment | Units | Market Price | Market Value | Average Cost | Accounting Cost | Unrealised | | Realised Movement |
|---|--------|--------------|---------------------|--------------|---------------------|-------------------|-------------------|-------------------|
| | | | | | | Overall | Current Year | |
| TECH.AX EHS Morningstar Global Technology ETF | 500.00 | 95,320,000 | 47,660,000 | 100.97 | 50,484.62 | (2,824.62) | (2,824.62) | 0.00 |
| GMG.AX Goodman Group | 0.00 | 21,170,000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1,750.40) |
| IWV.AX iShares S&P 500 ETF | 150.00 | 572,740,000 | 85,911,000 | 505.05 | 75,757.24 | 10,153.76 | 10,153.76 | 0.00 |
| | | | 278,942.90 | | 258,985.57 | 19,957.33 | 19,957.33 | (1,750.40) |
| | | | 1,427,729.21 | | 1,126,980.43 | 300,748.78 | 124,095.39 | 129,323.20 |

Investment Strategy Comparison Report

As at 30 June 2021



| Asset Type | Current Holding | | Investment Strategy | | Portfolio Position |
|------------------------------|---------------------|--------|---------------------|---------|--------------------|
| | \$ | % | Min % | Max % | |
| Australian Shares | 425,816.90 | 29.82% | 0.00% | 100.00% | Within Range |
| International Shares | 820,993.50 | 57.50% | 0.00% | 100.00% | Within Range |
| Cash | 26,549.46 | 1.86% | 0.00% | 100.00% | Within Range |
| Australian Fixed Interest | 0.00 | 0.00% | 0.00% | 30.00% | Within Range |
| International Fixed Interest | 0.00 | 0.00% | 0.00% | 10.00% | Within Range |
| Other | 154,369.35 | 10.81% | 0.00% | 20.00% | Within Range |
| | 1,427,729.21 | | | | |

Self-managed superannuation fund annual return **2021**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ❗ **The Self-managed superannuation fund annual return instructions 2021** (NAT 71606) (the instructions) can assist you to complete this annual return.
- ❗ **The SMSF annual return cannot be used to notify us of a change in fund membership.** You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Hughes Superannuation Fund

3 Australian business number (ABN) (if applicable)

4 Current postal address

15/14-18 Coonanbarra Road

Suburb/town

Wahroonga

State/territory

NSW

Postcode

2076

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Tax File Number Provided**6 SMSF auditor**

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

Chen

First given name

Xianmi

Other given names

SMSF Auditor Number

100263152

Auditor's phone number

02 80075775

Postal address

PO BOX 2138

Suburb/town

Normanhurst

State/territory

NSW

Postcode

2076Date audit was completed **A**

| | | | | | | | |
|-----|----|---|-------|----|---|------|------|
| Day | 22 | / | Month | 10 | / | Year | 2021 |
|-----|----|---|-------|----|---|------|------|

Was Part A of the audit report qualified? **B** No Yes Was Part B of the audit report qualified? **C** No Yes If Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 112879Fund account number 464829335

Fund account name

Hughes Superannuation FundI would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address aliasProvide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

Tax File Number

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

- No Yes If yes, provide the date on which the fund was wound up / / Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

- To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

- If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Tax File Number Provided

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$ Net foreign income **D** \$ Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$ Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$ Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$ Code

Calculation of assessable contributions

Assessable employer contributions **R1** \$

plus Assessable personal contributions **R2** \$

plus **No-TFN-quoted contributions **R3** \$
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** \$

Assessable contributions (R1 plus R2 plus R3 less R6) **R** \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends **U1** \$

plus *Net non-arm's length trust distributions **U2** \$

plus *Net other non-arm's length income **U3** \$

*Other income **S** \$ Code

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U** \$

*This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** \$ Loss

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ Loss

Tax File Number Provided

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

| | DEDUCTIONS | | NON-DEDUCTIBLE EXPENSES |
|--|---|--|---|
| Interest expenses within Australia | A1 \$ <input style="width: 150px;" type="text"/> | | A2 \$ <input style="width: 150px;" type="text"/> |
| Interest expenses overseas | B1 \$ <input style="width: 150px;" type="text"/> | | B2 \$ <input style="width: 150px;" type="text"/> |
| Capital works expenditure | D1 \$ <input style="width: 150px;" type="text"/> | | D2 \$ <input style="width: 150px;" type="text"/> |
| Decline in value of depreciating assets | E1 \$ <input style="width: 150px;" type="text"/> | | E2 \$ <input style="width: 150px;" type="text"/> |
| Insurance premiums – members | F1 \$ <input style="width: 150px;" type="text"/> | | F2 \$ <input style="width: 150px;" type="text"/> |
| SMSF auditor fee | H1 \$ <input style="width: 150px;" type="text"/> | | H2 \$ <input style="width: 150px;" type="text"/> |
| Investment expenses | I1 \$ <input style="width: 150px;" type="text"/> | | I2 \$ <input style="width: 150px;" type="text"/> |
| Management and administration expenses | J1 \$ <input style="width: 150px; text-align: right; border-bottom: 1px solid black;" type="text" value="155"/> | | J2 \$ <input style="width: 150px; text-align: right; border-bottom: 1px solid black;" type="text" value="3,990"/> |
| Forestry managed investment scheme expense | U1 \$ <input style="width: 150px;" type="text"/> | | U2 \$ <input style="width: 150px;" type="text"/> |
| Other amounts | L1 \$ <input style="width: 150px;" type="text"/> Code | | L2 \$ <input style="width: 150px;" type="text"/> Code |
| Tax losses deducted | M1 \$ <input style="width: 150px;" type="text"/> | | |

| |
|---|
| TOTAL DEDUCTIONS |
| N \$ <input style="width: 100%; text-align: right; border-bottom: 1px solid black;" type="text" value="155"/> |
| <small>(Total A1 to M1)</small> |

| |
|---|
| TOTAL NON-DEDUCTIBLE EXPENSES |
| Y \$ <input style="width: 100%; text-align: right; border-bottom: 1px solid black;" type="text" value="3,990"/> |
| <small>(Total A2 to L2)</small> |

| | |
|---|------|
| TAXABLE INCOME OR LOSS | Loss |
| O \$ <input style="width: 100%; text-align: right; border-bottom: 1px solid black;" type="text" value="155"/> | L |
| <small>(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)</small> | |

| |
|---|
| TOTAL SMSF EXPENSES |
| Z \$ <input style="width: 100%; text-align: right; border-bottom: 1px solid black;" type="text" value="4,145"/> |
| <small>(N plus Y)</small> |

*This is a mandatory label.

Tax File Number Provided

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

| | | | | |
|---|-----------|----|---|--|
| #Taxable income | A | \$ | <input style="width: 95%;" type="text" value="0"/> | |
| (an amount must be included even if it is zero) | | | | |
| #Tax on taxable income | T1 | \$ | <input style="width: 95%;" type="text" value="0.00"/> | |
| (an amount must be included even if it is zero) | | | | |
| #Tax on no-TFN-quoted contributions | J | \$ | <input style="width: 95%;" type="text" value="0.00"/> | |
| (an amount must be included even if it is zero) | | | | |

Gross tax **B** \$ (T1 plus J)

| | | | | |
|--|-----------|----|--|--|
| Foreign income tax offset | C1 | \$ | <input style="width: 95%;" type="text"/> | |
| Rebates and tax offsets | C2 | \$ | <input style="width: 95%;" type="text"/> | |
| Non-refundable non-carry forward tax offsets | | | | |
| C \$ <input style="width: 95%;" type="text"/> | | | | |
| (C1 plus C2) | | | | |

SUBTOTAL 1
T2 \$ (B less C – cannot be less than zero)

| | | | | |
|--|-----------|----|---|--|
| Early stage venture capital limited partnership tax offset | D1 | \$ | <input style="width: 95%;" type="text" value="0.00"/> | |
| Early stage venture capital limited partnership tax offset carried forward from previous year | D2 | \$ | <input style="width: 95%;" type="text" value="0.00"/> | |
| Early stage investor tax offset | D3 | \$ | <input style="width: 95%;" type="text" value="0.00"/> | |
| Early stage investor tax offset carried forward from previous year | D4 | \$ | <input style="width: 95%;" type="text" value="0.00"/> | |
| Non-refundable carry forward tax offsets | | | | |
| D \$ <input style="width: 95%;" type="text" value="0.00"/> | | | | |
| (D1 plus D2 plus D3 plus D4) | | | | |
| SUBTOTAL 2 | | | | |
| T3 \$ <input style="width: 95%;" type="text" value="0.00"/> (T2 less D – cannot be less than zero) | | | | |

| | | | | |
|---|-----------|----|---|--|
| Complying fund's franking credits tax offset | E1 | \$ | <input style="width: 95%;" type="text" value="6,626.28"/> | |
| No-TFN tax offset | E2 | \$ | <input style="width: 95%;" type="text"/> | |
| National rental affordability scheme tax offset | E3 | \$ | <input style="width: 95%;" type="text"/> | |
| Exploration credit tax offset | E4 | \$ | <input style="width: 95%;" type="text" value="0.00"/> | |
| Refundable tax offsets | | | | |
| E \$ <input style="width: 95%;" type="text" value="6,626.28"/> | | | | |
| (E1 plus E2 plus E3 plus E4) | | | | |

TAX PAYABLE T5 \$ (T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Tax File Number Provided

| | | | |
|-----------|--|-----------------------------------|--|
| H1 | Credit for interest on early payments – amount of interest | <input type="text"/> | |
| H2 | Credit for tax withheld – foreign resident withholding (excluding capital gains) | <input type="text"/> | |
| H3 | Credit for tax withheld – where ABN or TFN not quoted (non-individual) | <input type="text"/> | |
| H5 | Credit for TFN amounts withheld from payments from closely held trusts | <input type="text" value="0.00"/> | |
| H6 | Credit for interest on no-TFN tax offset | <input type="text"/> | |
| H8 | Credit for foreign resident capital gains withholding amounts | <input type="text" value="0.00"/> | |
| | | | Eligible credits |
| | | | H \$ <input type="text" value=""/> |
| | | | (H1 plus H2 plus H3 plus H5 plus H6 plus H8) |

| | | |
|---|----------|---|
| Tax offset refunds <small>(Remainder of refundable tax offsets)</small> | I | \$ <input type="text" value="6,626.28"/> <small>(unused amount from label E – an amount must be included even if it is zero)</small> |
|---|----------|---|

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

| | | |
|---|----------|---|
| AMOUNT DUE OR REFUNDABLE <small>A positive amount at S is what you owe, while a negative amount is refundable to you.</small> | S | \$ <input type="text" value="-6,367.28"/> <small>(T5 plus G less H less I less K plus L less M plus N)</small> |
|---|----------|---|

This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2021.

Tax losses carried forward to later income years **U** \$

Net capital losses carried forward to later income years **V** \$

Tax File Number **Provided**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name **Hughes**

First given name **Geoff** Other given names

Member's TFN See the Privacy note in the Declaration. **Provided** Date of birth **Provided**

Contributions OPENING ACCOUNT BALANCE \$ **711,295.00**

! Refer to instructions for completing these labels.

- Employer contributions **A** \$
- ABN of principal employer **A1**
- Personal contributions **B** \$
- CGT small business retirement exemption **C** \$
- CGT small business 15-year exemption amount **D** \$
- Personal injury election **E** \$
- Spouse and child contributions **F** \$
- Other third party contributions **G** \$

- Proceeds from primary residence disposal **H** \$
- Receipt date **H1** Day / Month / Year
- Assessable foreign superannuation fund amount **I** \$
- Non-assessable foreign superannuation fund amount **J** \$
- Transfer from reserve: assessable amount **K** \$
- Transfer from reserve: non-assessable amount **L** \$
- Contributions from non-complying funds and previously non-complying funds **T** \$
- Any other contributions (including Super Co-contributions and Low Income Super Amounts) **M** \$

TOTAL CONTRIBUTIONS N \$ (Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance **S1** \$ 0.00

Retirement phase account balance - Non CDBIS **S2** \$ 762,281.98

Retirement phase account balance - CDBIS **S3** \$ 0.00

0 TRIS Count

Allocated earnings or losses **O** \$ 155,539.64

Inward rollovers and transfers **P** \$ 1,047.34

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$ 0

Income stream payments **R2** \$ 105,600.00

Loss

Code

Code **M**

CLOSING ACCOUNT BALANCE S \$ **762,281.98**
(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Tax File Number

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

Member's TFN Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

1 Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1 / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$ (Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$



Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$



Income stream payments **R2** \$



Accumulation phase account balance **S1** \$

Retirement phase account balance - Non CDBIS **S2** \$

Retirement phase account balance - CDBIS **S3** \$



CLOSING ACCOUNT BALANCE **S** \$ (S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Tax File Number Provided

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

| | | |
|---------------------------|----------|---|
| Listed trusts | A | \$ 278,942 |
| Unlisted trusts | B | \$ |
| Insurance policy | C | \$ |
| Other managed investments | D | \$ |

15b Australian direct investments

| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|---|--------------------------------------|--|--|--|------------------------|--|-------------------|--|-----------------|--|-------|--|----------------|--|---|------------------------|----------|--|-----------------|----------|--|-------|----------|--|---------------|----------|---|-----------------|----------|--|---|----------|--|-------------------------------|----------|--|---------------------------|----------|--|--------------------------------------|----------|--|--------------|----------|--|
| <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2">Limited recourse borrowing arrangements</td> </tr> <tr> <td style="width: 50%;">Australian residential real property</td> <td style="width: 50%;">J1 \$ </td> </tr> <tr> <td>Australian non-residential real property</td> <td>J2 \$ </td> </tr> <tr> <td>Overseas real property</td> <td>J3 \$ </td> </tr> <tr> <td>Australian shares</td> <td>J4 \$ </td> </tr> <tr> <td>Overseas shares</td> <td>J5 \$ </td> </tr> <tr> <td>Other</td> <td>J6 \$ </td> </tr> <tr> <td>Property count</td> <td>J7 </td> </tr> </table> | Limited recourse borrowing arrangements | | Australian residential real property | J1 \$ | Australian non-residential real property | J2 \$ | Overseas real property | J3 \$ | Australian shares | J4 \$ | Overseas shares | J5 \$ | Other | J6 \$ | Property count | J7 | <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Cash and term deposits</td> <td style="width: 5%;">E</td> <td style="width: 45%;">\$ 26,549</td> </tr> <tr> <td>Debt securities</td> <td>F</td> <td>\$ </td> </tr> <tr> <td>Loans</td> <td>G</td> <td>\$ </td> </tr> <tr> <td>Listed shares</td> <td>H</td> <td>\$ 146,874</td> </tr> <tr> <td>Unlisted shares</td> <td>I</td> <td>\$ </td> </tr> <tr> <td>Limited recourse borrowing arrangements</td> <td>J</td> <td>\$ </td> </tr> <tr> <td>Non-residential real property</td> <td>K</td> <td>\$ </td> </tr> <tr> <td>Residential real property</td> <td>L</td> <td>\$ </td> </tr> <tr> <td>Collectables and personal use assets</td> <td>M</td> <td>\$ </td> </tr> <tr> <td>Other assets</td> <td>O</td> <td>\$ 20,423</td> </tr> </table> | Cash and term deposits | E | \$ 26,549 | Debt securities | F | \$ | Loans | G | \$ | Listed shares | H | \$ 146,874 | Unlisted shares | I | \$ | Limited recourse borrowing arrangements | J | \$ | Non-residential real property | K | \$ | Residential real property | L | \$ | Collectables and personal use assets | M | \$ | Other assets | O | \$ 20,423 |
| Limited recourse borrowing arrangements | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Australian residential real property | J1 \$ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Australian non-residential real property | J2 \$ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Overseas real property | J3 \$ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Australian shares | J4 \$ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Overseas shares | J5 \$ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other | J6 \$ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Property count | J7 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cash and term deposits | E | \$ 26,549 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Debt securities | F | \$ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans | G | \$ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Listed shares | H | \$ 146,874 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Unlisted shares | I | \$ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Limited recourse borrowing arrangements | J | \$ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Non-residential real property | K | \$ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Residential real property | L | \$ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Collectables and personal use assets | M | \$ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other assets | O | \$ 20,423 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

15c Other investments

| | | |
|-----------------|----------|--|
| Crypto-Currency | N | \$ |
|-----------------|----------|--|

15d Overseas direct investments

| | | |
|--|----------|---|
| Overseas shares | P | \$ 975,362 |
| Overseas non-residential real property | Q | \$ |
| Overseas residential real property | R | \$ |
| Overseas managed investments | S | \$ |
| Other overseas assets | T | \$ |

| | | |
|---|----------|---|
| TOTAL AUSTRALIAN AND OVERSEAS ASSETS | U | \$ 1,448,150 |
| (Sum of labels A to T) | | |

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes **\$**

Tax File Number Provided

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

| | |
|---|---|
| Borrowings for limited recourse borrowing arrangements V1 \$ <input style="width: 80%;" type="text"/> | |
| Permissible temporary borrowings V2 \$ <input style="width: 80%;" type="text"/> | |
| Other borrowings V3 \$ <input style="width: 80%;" type="text"/> | |
| | Borrowings V \$ <input style="width: 80%;" type="text"/> |
| | Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) W \$ <input style="width: 80%; text-align: right; value: 1,448,150;" type="text"/> |
| | Reserve accounts X \$ <input style="width: 80%;" type="text"/> |
| | Other liabilities Y \$ <input style="width: 80%;" type="text"/> |
| | TOTAL LIABILITIES Z \$ <input style="width: 80%; text-align: right; value: 1,448,150;" type="text"/> |

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020–21 income year, write 2021). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**