



Financial Statements

For the year ended 30 June 2022

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Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	3	1,138.50	17,571.42
Australian Listed Unit Trust	4	6,722.90	14,250.88
Overseas Listed Shares	6	6,263.32	-
		14,124.72	31,822.30
Other Revenue			
Other Assets	5	49.67	-
Cash at Bank	7	55.17	22.37
Market Movement Non-Realised	8	(221,588.79)	253,418.56
Market Movement Realised	9	(111,235.84)	-
		(332,719.79)	253,440.93
Total Revenue		(318,595.07)	285,263.23
EXPENSES			
General Expense			
Fund Administration Expenses	10	3,987.50	3,887.75
Fund Lodgement Expenses	11	259.00	259.00
		4,246.50	4,146.75
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		(322,841.57)	281,116.48
Tax Expense			
Fund Tax Expenses	12	(768.86)	(6,626.28)
		(768.86)	(6,626.28)
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		(322,072.71)	287,742.76

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
INVESTMENTS			
Australian Listed Shares	13	-	146,874.00
Australian Listed Unit Trust	14	297,992.50	278,942.90
Overseas Listed Shares	15	585,063.48	975,362.85
		883,055.98	1,401,179.75
OTHER ASSETS			
Cash at Bank	16	116,684.18	26,549.46
Sundry Debtors - Fund Level	17	5,570.56	-
Accrued Income	18	-	13,796.80
		122,254.74	40,346.26
TOTAL ASSETS		1,005,310.72	1,441,526.01
LIABILITIES			
Provisions for Tax - Fund	19	(768.86)	(6,626.28)
		(768.86)	(6,626.28)
TOTAL LIABILITIES		(768.86)	(6,626.28)
NET ASSETS AVAILABLE TO PAY BENEFITS		1,006,079.58	1,448,152.29
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	20	1,006,079.60	1,448,152.29
		1,006,079.60	1,448,152.29

Warning - Statement does not balance

This Statement is to be read in conjunction with the notes to the Financial Statements

Note 1: Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared for distribution to members to satisfy the accountability requirements of the Superannuation Industry (Supervision) Act 1993 and the Trust Deed. The Trustees have determined that the fund is not a reporting entity. The following is a summary of the material accounting policies adopted by the fund in the preparation of the financial report.

Measurement of Assets

Assets of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- (i) Shares in listed companies, government securities and other fixed interest securities by reference to the relevant market quotations at the reporting date;
- (ii) Mortgage loans by reference to the outstanding principal of the loans;
- (iii) Units in managed funds by reference to the unit redemption price at reporting date;
- (iv) Insurance policies by reference to the surrender value of the policy; and
- (v) Property, Plant and equipment at trustees' assessment of their realisable value.

Liability for Accrued Benefits

The liability for accrued benefits is the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at reporting date.

Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (income and deferred tax expense (income)).

Current income tax expenses charged to the profit or loss is the tax payable on taxable income calculated using the applicable income tax rates enacted, or substantially enacted, as at reporting date. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid (recovered from) the relevant taxation authority.

Future income tax benefits are not brought to account unless there is virtual certainty of realisation of the asset or tax loss as the case may be.

The fund brings to account the future tax liability and corresponding expense for unrealised capital gains. Due to the uncertainty of realisation no future tax benefit is recognised for unrealised capital losses.

As the fund is a full pension fund, the net fund income is exempt pension income and hence there is no income tax liability on earnings.

Superannuation Contributions Surcharge (abolished from 1/7/05)

The trustees are unable to determine the amount of the surcharge liability for the current reporting period with sufficient accuracy for inclusion in the financial report until an assessment is received from the Australian Taxation Office. The fund recognises superannuation contributions surcharge as an expense at the time of receipt of an assessment and the cost is charged to the relevant member's account.

Note 2: Change of Administration & Accounting Software

Due to a change in administration and accounting software, detailed investment income comparatives are not disclosed in the notes to the financial statements.

Hughes Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

	2022
	\$
Note 3: Australian Listed Shares	
Codan Limited - Dividends	313.50
Nick Scali Limited - Dividends	825.00
Prior Year - Total Australian Listed Dividends	-
	1,138.50
Note 4: Australian Listed Unit Trust	
Betashares Nasdaq 100 ETF	5,049.50
Ishares S&P 500 ETF	1,673.40
Prior Year - Total Unit Trust Distributions	-
	6,722.90
Note 5: Other Assets	
Refund of Brokerage Fees	49.67
	49.67
Note 6: Overseas Listed Shares	
Apple Inc.	189.79
Applied Materials, Inc.	365.97
ASML Holdings NV	301.40
Bank of America Corporation	122.63
Deere & Company	96.33
Gamma Communications PLC	174.07
Global X Copper Miners ETF	101.58
Global X Lithium & Battery Tech ETF	71.03
KKR & Co. Inc.	49.92
LVMH Moet Hennessy Louis Vuitton SE	193.94
Mastercard Incorporated Class A	33.15
Microsoft Corporation	553.40
NVIDIA Corporation	50.24
Pinnacle Investment	655.50
T. Rowe Price Group, Inc.	860.12
The Blackstone Group L.P.	2,014.77
The Charles Schwab Corporation	192.25
The Goldman Sachs Group, Inc.	140.44
Visa Inc. Class A	86.06
West Pharmaceutical Services, Inc.	10.73
	6,263.32

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$
Note 7: Cash at Bank	
St George 335	55.17
	55.17
Note 8: Market Movement Non-Realised	
Market Movement Non-Realised - Overseas Shares	(154,479.23)
Market Movement Non-Realised - Shares - Listed	(28,834.31)
Market Movement Non-Realised - Trusts - Unit	(38,275.25)
Prior Year - Total Market Movement Non-Realised	-
	(221,588.79)
Note 9: Market Movement Realised	
Market Movement Realised - Overseas Shares	(114,204.37)
Market Movement Realised - Shares - Listed	724.07
Market Movement Realised - Trusts - Unit	2,244.46
	(111,235.84)
Note 10: Fund Administration Expenses	
Accountancy Fees	3,987.50
	3,987.50
Note 11: Fund Lodgement Expenses	
ATO Annual Return Fee - Supervisory levy	259.00
	259.00
Note 12: Fund Tax Expenses	
Income Tax Expense	(768.86)
	(768.86)
Note 13: Australian Listed Shares	
Codan Limited	-
Fortescue Metals Grp	-
Nick Scali Limited	-
	-
Note 14: Australian Listed Unit Trust	
Betashares Nasdaq 100 ETF	160,260.00
Global X Battery Tech & Lithium ETF Global X Battery Tech & Lithium ETF	-
Global X Morningstar Global Technology ETF Global X Morningstar Global Technology ETF	-
Ishares S&P 500 ETF	137,732.50
	297,992.50

Notes to the Financial Statements

For the year ended 30 June 2022

2022

\$

Note 15: Overseas Listed Shares

Aberdeen Standard Physical Palladium Shares ETF	-
Adobe Inc.	-
Advanced Micro Devices, Inc.	18,870.51
Alphabet Inc Class C	66,515.40
Amazon.com Inc.	46,251.99
Apple Inc.	35,723.03
Applied Materials, Inc.	43,581.65
ASML Holdings NV	34,239.00
Berkshire Hathaway Inc. New	-
Facebook Inc. Class A	-
Global X Copper Miners ETF	-
Global X Lithium & Battery Tech ETF	34,786.75
James Hardie Indust. CDI	15,885.00
LVMH Moet Hennessy Louis Vuitton SE	22,070.87
Mastercard Incorporated Class A	-
Meta Platforms, Inc.	28,088.26
Microsoft Corporation	72,698.28
Netflix, Inc.	-
NVIDIA Corporation	58,092.27
PayPal Holdings Inc	-
Pinnacle Investment	13,357.00
Shopify Inc.	13,604.31
T. Rowe Price Group, Inc.	-
Teradyne Inc.	-
The Blackstone Group L.P.	55,619.97
The Charles Schwab Corporation	25,679.19
Visa Inc. Class A	-
	585,063.48

Note 16: Cash at Bank

St George 335	116,570.62
St George 484	113.56
	116,684.18

Note 17: Sundry Debtors - Fund Level

Investment Income Receivable	5,570.56
	5,570.56

Notes to the Financial Statements

For the year ended 30 June 2022

2022
\$

Note 18: Accrued Income

Accrued Income Account 1	-
	-

Note 19: Provisions for Tax - Fund

Provision for Income Tax (Fund)	(768.86)
	(768.86)

Note 20A: Movements in Members' Benefits

Liability for Members' Benefits Beginning:	1,448,152.29
Add: Increase (Decrease) in Members' Benefits	(322,072.71)
Add: Members Transfers	-
Less: Benefit Paid	120,000.00
Liability for Members' Benefits End	1,006,079.60

Note 20B: Members' Other Details

Total Unallocated Benefits	-
Total Forfeited Benefits	-
Total Preserved Benefits	-
Total Vested Benefits	1,006,079.60

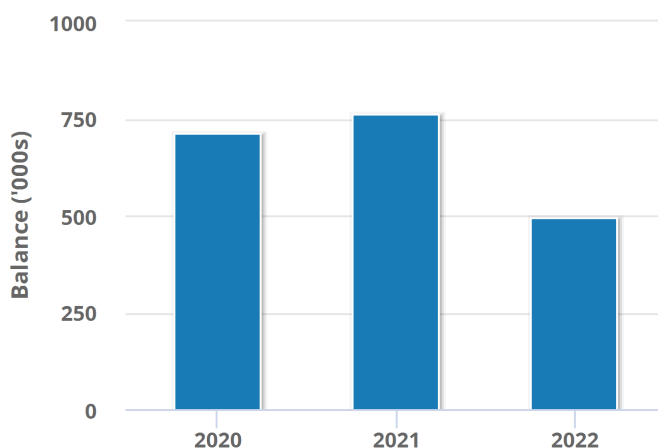
Member Statement

For the year ended 30 June 2022

Member details

Mr Geoff Hughes
Suite 15
14-18 Coonanbarra Road
WAHROONGA NSW 2076
AUSTRALIA
 Valid TFN Supplied: Yes
 Date of Birth: 01/01/1960
 Date Joined Fund: 17/05/2007
 Date Employed:
 Eligible Service Date: 05/05/1990

Your recent balance history



YOUR OPENING BALANCE

\$762,281.98

(\$266,733.56)

Balance Decrease

YOUR CLOSING BALANCE

\$495,548.42

Your Net Fund Return

(23.2644)%

Your account at a glance

Opening Balance as at 01/07/2021 **\$762,281.98**

What has been deducted from your account

Pension Payments During Period **\$102,000.00**

New Earnings **(\$164,733.56)**

Closing Balance at 30/06/2022 **\$495,548.42**

Member Statement

For the year ended 30 June 2022

Consolidated - Mr Geoff Hughes

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$495,548.42
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$92,816.22
Taxable Component	\$402,732.20

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$495,548.42
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	(23.26)%
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Member Statement

For the year ended 30 June 2022

Account Based Pension - Mr Geoff Hughes

PENSION ACCOUNT DETAILS

Member ID	00003
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2014
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$762,281.98
---	---------------------

What has been deducted from your account

Pension Payments During Period	\$102,000.00
--------------------------------	--------------

New Earnings	(\$164,733.56)
---------------------	-----------------------

Closing Balance at 30/06/2022	\$495,548.42
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$495,548.42
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$92,816.22
Tax Free Proportion %	18.73%
Taxable Component	\$402,732.20

Member Statement

For the year ended 30 June 2022

YOUR BENEFICIARY(s) - Mr Geoff Hughes

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Jennifer Gibbon

(02) 9987 1958
PO BOX 65
Mount Colah NSW 2079

ADMINISTRATOR CONTACT DETAILS

Jennifer Gibbon

PO BOX 65
Mount Colah NSW 2079

(02) 9987 1958

Member Statement

For the year ended 30 June 2022

Member details

Mrs Roberta Hughes

Suite 15

14-18 Coonanbarra Road

WAHROONGA NSW 2076

AUSTRALIA

Valid TFN Supplied: Yes

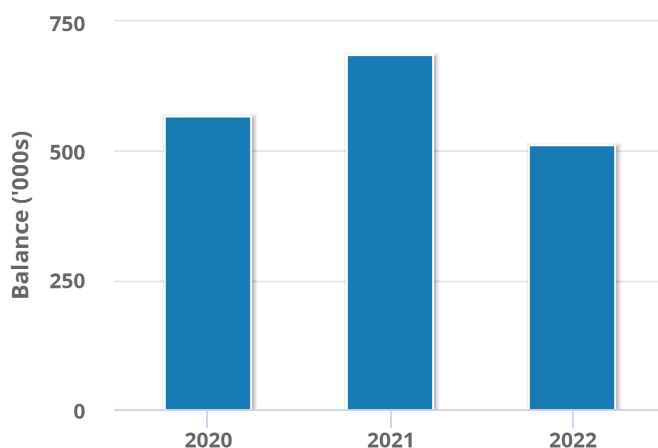
Date of Birth: 01/01/1960

Date Joined Fund: 17/05/2007

Date Employed:

Eligible Service Date: 25/08/1989

Your recent balance history



YOUR OPENING BALANCE

\$685,870.31

(\$175,339.13)

Balance Decrease

YOUR CLOSING BALANCE

\$510,531.18

Your Net Fund Return

(23.2644)%

Your account at a glance

Opening Balance as at 01/07/2021

\$685,870.31

What has been deducted from your account

Pension Payments During Period

\$18,000.00

New Earnings

(\$157,339.13)

Closing Balance at 30/06/2022

\$510,531.18

Member Statement

For the year ended 30 June 2022

Consolidated - Mrs Roberta Hughes

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$510,531.18
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$418,309.22
Taxable Component	\$92,221.96

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$510,531.18
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	(23.26)%
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Member Statement

For the year ended 30 June 2022

Account Based Pension - Mrs Roberta Hughes

PENSION ACCOUNT DETAILS

Member ID	00004
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2014
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$183,412.54
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What has been deducted from your account

Pension Payments During Period	\$6,000.00
--------------------------------	------------

New Earnings	(\$41,928.31)
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Closing Balance at 30/06/2022	\$135,484.23
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$135,484.23
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$43,449.79
Tax Free Proportion %	32.07%
Taxable Component	\$92,034.44

Member Statement

For the year ended 30 June 2022

Account Based Pension - Mrs Roberta Hughes

PENSION ACCOUNT DETAILS

Member ID	00005
Pension Type	ACCOUNT
Pension Commencement Date	30/06/2015
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$502,457.77
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What has been deducted from your account

Pension Payments During Period	\$12,000.00
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New Earnings	(\$115,410.82)
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Closing Balance at 30/06/2022	\$375,046.95
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$375,046.95
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$374,859.43
Tax Free Proportion %	99.95%
Taxable Component	\$187.52

Member Statement

For the year ended 30 June 2022

YOUR BENEFICIARY(s) - Mrs Roberta Hughes

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Jennifer Gibbon

(02) 9987 1958
PO BOX 65
Mount Colah NSW 2079

ADMINISTRATOR CONTACT DETAILS

Jennifer Gibbon

PO BOX 65
Mount Colah NSW 2079

(02) 9987 1958

Member Account Balances

For the year ended 30 June 2022

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Hughes, Geoff (62)									
Accumulation									
Accum (00001)	-	-	-	-	-	-	-	-	-
Pension									
ABP (00003) - 18.73	762,281.98	-	-	-	-	-	102,000.00	(164,733.56)	495,548.42
	762,281.98	-	-	-	-	-	102,000.00	(164,733.56)	495,548.42
	762,281.98	-	-	-	-	-	102,000.00	(164,733.56)	495,548.42
Hughes, Roberta (62)									
Accumulation									
Accum (00002)	-	-	-	-	-	-	-	-	-
Pension									
ABP (00004) - 32.07	183,412.54	-	-	-	-	-	6,000.00	(41,928.31)	135,484.23
ABP (00005) - 99.95	502,457.77	-	-	-	-	-	12,000.00	(115,410.82)	375,046.95
	685,870.31	-	-	-	-	-	18,000.00	(157,339.13)	510,531.18
	685,870.31	-	-	-	-	-	18,000.00	(157,339.13)	510,531.18
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	1,448,152.29	-	-	-	-	-	120,000.00	(322,072.69)	1,006,079.60

CALCULATED FUND EARNING RATE:

(23.2644)%

APPLIED FUND EARNING RATE:

(23.2644)%

Investment Summary

As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
St George 335	-	-	-	-	116,570.62	116,570.62	-	-	11.66
St George 484	-	-	-	-	113.56	113.56	-	-	0.01
					116,684.18	116,684.18	-		11.67
Domestic Shares									
James Hardie Indust. CDI	JHX	500.0000	56.9025	31.7700	28,451.26	15,885.00	(12,566.26)	(44.17)	1.59
Pinnacle Investment	PNI	1,900.0000	15.5921	7.0300	29,625.05	13,357.00	(16,268.05)	(54.91)	1.34
					58,076.31	29,242.00	(28,834.31)	(49.65)	2.92
Overseas Shares									
Advanced Micro Devices, Inc.	AMD:NASDAQ	170.0000	178.0397	111.0030	30,266.75	18,870.51	(11,396.24)	(37.65)	1.89
Alphabet Inc Class C	GOOG:BIT	21.0000	2,071.9605	3,167.4002	43,511.17	66,515.40	23,004.23	52.87	6.65
Amazon.com Inc.	AMZN:NASDAQ	300.0000	188.9590	154.1733	56,687.69	46,251.99	(10,435.70)	(18.41)	4.63
Apple Inc.	AAPL:NASDAQ	180.0000	178.6153	198.4613	32,150.76	35,723.03	3,572.27	11.11	3.57
Applied Materials, Inc.	AMAT:NASDAQ	330.0000	100.2254	132.0656	33,074.38	43,581.65	10,507.27	31.77	4.36
ASML Holdings NV	ASML	50.0000	1,115.0812	684.7800	55,754.06	34,239.00	(21,515.06)	(38.59)	3.42
Global X Lithium & Battery Tech ETF	LIT:NYSEARCA	330.0000	89.2588	105.4144	29,455.39	34,786.75	5,331.36	18.10	3.48
LVMH Moet Hennessy Louis Vuitton SE	MC:EPA	25.0000	1,106.8008	882.8350	27,670.02	22,070.88	(5,599.15)	(20.24)	2.21
Meta Platforms, Inc.	META:NASDAQ	120.0000	437.1252	234.0688	52,455.02	28,088.26	(24,366.76)	(46.45)	2.81
Microsoft Corporation	MSFT:NASDAQ	195.0000	273.3846	372.8117	53,309.99	72,698.28	19,388.29	36.37	7.27
NVIDIA Corporation	NVDA:NASDAQ	264.0000	155.0529	220.0465	40,933.97	58,092.28	17,158.31	41.92	5.81
Shopify Inc.	SHOP:NYSE	300.0000	153.0104	45.3477	45,903.12	13,604.31	(32,298.81)	(70.36)	1.36
The Blackstone Group L.P.	BX:NYSE	420.0000	144.6850	132.4285	60,767.70	55,619.97	(5,147.73)	(8.47)	5.56
The Charles Schwab Corporation	SCHW:NYSE	280.0000	106.4305	91.7114	29,800.55	25,679.19	(4,121.36)	(13.83)	2.57
					591,740.57	555,821.50	(35,919.07)	(6.07)	55.60
Unit Trusts									
Betashares Nasdaq 100 ETF	NDQ	6,000.0000	30.0476	26.7100	180,285.70	160,260.00	(20,025.70)	(11.11)	16.03
Ishares S&P 500 ETF	IIV	250.0000	549.2700	550.9300	137,317.50	137,732.50	415.00	0.30	13.78
					317,603.20	297,992.50	(19,610.70)	(6.17)	29.81
Total Investments					1,084,104.26	999,740.18	(84,364.08)	(7.78)	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

Accrued Capital Gains

For the year ended 30 June 2022

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets								
207 0104 Betashares Nasdaq 100 ETF (NDQ)	30/06/2020	3,600.0000	96,156.00	102,035.71	(3,029.70)	N/A	105,065.41	- S
	7/02/2022	800.0000	21,368.00	26,589.22	(673.27)	N/A	27,262.49	- S
	1/04/2022	600.0000	16,026.00	19,401.32	(504.95)	N/A	19,906.27	- S
	23/05/2022	1,000.0000	26,710.00	27,209.95	(841.58)	N/A	28,051.53	- S
		6,000.0000	160,260.00	175,236.20	(5,049.50)		180,285.70	-
207 0138 Ishares S&P 500 ETF (IVV)	30/06/2020	150.0000	82,639.50	75,757.24	-	N/A	75,757.24	- S
	12/08/2021	50.0000	27,546.50	30,230.72	-	N/A	30,230.72	- S
	7/02/2022	20.0000	11,018.60	12,788.39	-	N/A	12,788.39	- S
	1/04/2022	30.0000	16,527.90	18,541.15	-	N/A	18,541.15	- S
		250.0000	137,732.50	137,317.50	-		137,317.50	-
227 0070 James Hardie Indust. CDI (JHX)	15/12/2021	500.0000	15,885.00	28,451.26	-	N/A	28,451.26	- S
		500.0000	15,885.00	28,451.26	-		28,451.26	-
227 0141 Global X Lithium & Battery Tech ETF (LIT:NYSEARCA)	30/06/2020	330.0000	34,786.75	29,455.39	-	N/A	29,455.39	- S
		330.0000	34,786.75	29,455.39	-		29,455.39	-
227 0144 Microsoft Corporation (MSFT:NASDAQ)	30/06/2020	195.0000	72,698.28	53,309.99	-	N/A	53,309.99	- S
		195.0000	72,698.28	53,309.99	-		53,309.99	-
227 0148 Applied Materials, Inc. (AMAT:NASDAQ)	30/06/2020	275.0000	36,318.04	22,733.94	-	N/A	22,733.94	- S
	1/09/2021	55.0000	7,263.61	10,340.44	-	N/A	10,340.44	- S
		330.0000	43,581.65	33,074.38	-		33,074.38	-
227 0149 The Blackstone Group L.P. (BX:NYSE)	30/06/2020	260.0000	34,431.41	29,880.00	-	N/A	29,880.00	- S
	1/09/2021	60.0000	7,945.71	10,344.74	-	N/A	10,344.74	- S
	24/11/2021	100.0000	13,242.85	20,542.96	-	N/A	20,542.96	- S
		420.0000	55,619.97	60,767.70	-		60,767.70	-
227 0154 Alphabet Inc Class C (GOOG:BIT)	30/06/2020	21.0000	66,515.40	43,511.17	-	N/A	43,511.17	- S
		21.0000	66,515.40	43,511.17	-		43,511.17	-

S = segregated pension asset

Accrued Capital Gains

For the year ended 30 June 2022

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
227 0156 NVIDIA Corporation (NVDA:NASDAQ)	30/06/2020	264.0000	58,092.28	40,933.97	-	N/A	40,933.97	- S
		264.0000	58,092.28	40,933.97	-		40,933.97	-
227 0157 Apple Inc. (AAPL:NASDAQ)	30/06/2020	180.0000	35,723.03	32,150.76	-	N/A	32,150.76	- S
		180.0000	35,723.03	32,150.76	-		32,150.76	-
227 0159 Amazon.com Inc. (AMZN:NASDAQ)	30/06/2020	300.0000	46,251.99	56,687.69	-	N/A	56,687.69	- S
		300.0000	46,251.99	56,687.69	-		56,687.69	-
227 0163 Pinnacle Investment (PNI)	6/08/2021	1,900.0000	13,357.00	29,625.05	-	N/A	29,625.05	- S
		1,900.0000	13,357.00	29,625.05	-		29,625.05	-
227 0164 ASML Holdings NV (ASML)	11/08/2021	25.0000	17,119.50	27,323.37	-	N/A	27,323.37	- S
	26/11/2021	25.0000	17,119.50	28,430.69	-	N/A	28,430.69	- S
		50.0000	34,239.00	55,754.06	-		55,754.06	-
227 0172 The Charles Schwab Corporation (SCHW:NYSE)	13/10/2021	280.0000	25,679.19	29,800.55	-	N/A	29,800.55	- S
		280.0000	25,679.19	29,800.55	-		29,800.55	-
227 0175 LVMH Moët Hennessy Louis Vuitton SE (MC:EPA)	8/12/2021	25.0000	22,070.88	27,670.02	-	N/A	27,670.02	- S
		25.0000	22,070.88	27,670.02	-		27,670.02	-
227 0178 Shopify Inc. (SHOP:NYSE)	7/01/2022	150.0000	6,802.16	25,158.98	-	N/A	25,158.98	- S
	3/02/2022	150.0000	6,802.16	20,744.14	-	N/A	20,744.14	- S
		300.0000	13,604.32	45,903.12	-		45,903.12	-
227 0179 Advanced Micro Devices, Inc. (AMD:NASDAQ)	15/02/2022	170.0000	18,870.51	30,266.75	-	N/A	30,266.75	- S
		170.0000	18,870.51	30,266.75	-		30,266.75	-
227 0181 Meta Platforms, Inc. (META:NASDAQ)	30/06/2020	75.0000	17,555.16	31,100.00	-	N/A	31,100.00	- S
	1/09/2021	20.0000	4,681.38	10,507.75	-	N/A	10,507.75	- S
	27/10/2021	25.0000	5,851.72	10,847.27	-	N/A	10,847.27	- S
		120.0000	28,088.26	52,455.02	-		52,455.02	-

S = segregated pension asset

Accrued Capital Gains

For the year ended 30 June 2022

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
TOTALS			883,056.01	962,370.58	(5,049.50)		967,420.08	0.00
GRAND TOTAL								-

Provision for Deferred Income Tax = 0.00 x 0.15 = 0.00

S = segregated pension asset

Hughes Superannuation Fund

Trustee Declaration

For the year ended 30 June 2022

The trustees have determined that the fund is not a reporting entity. The trustees have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:

Geoff Hughes

Roberta Hughes

Date: __/__/____

Minutes of Meeting of the Trustees of Hughes Superannuation Fund

Held at:	Suite 15 14-18 Coonanbarra Road WAHROONGA NSW 2076
Held on:	17/10/2022
Present:	Geoff Hughes Roberta Hughes
Minutes:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
Financial Statements:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustees, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
Trustee Declaration:	It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.
Income Tax Return:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2022, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by Jennifer Gibbon.
Investment Strategy:	The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering

the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

Allocation of Income: It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

Investment Acquisitions/Disposals: It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2022.

06/07/2021	SELL	Microsoft Corporation	16,055.16
06/07/2021	SELL	NVIDIA Corporation	9,626.37
06/07/2021	SELL	Amazon.com Inc.	22,764.21
06/07/2021	SELL	Alphabet Inc Class C	29,756.82
07/07/2021	BUY	Deere & Company	28,753.99
07/07/2021	SELL	PayPal Holdings Inc	22,726.71
07/07/2021	SELL	Adobe Inc.	7,757.67
20/07/2021	BUY	NVIDIA Corporation	0.00
28/07/2021	BUY	American Express Company	28,666.94
10/08/2021	BUY	Pinnacle Investment	29,625.05
11/08/2021	SELL	Codan Limited	13,212.05
12/08/2021	SELL	Fortescue Metals Grp	57,730.35
12/08/2021	BUY	ASML Holdings NV	27,323.37
16/08/2021	BUY	Ishares S&P 500 ETF	30,230.72
17/08/2021	SELL	Netflix, Inc.	31,123.60
18/08/2021	SELL	Teradyne Inc.	43,109.92
25/08/2021	SELL	Global X Copper Miners ETF	25,692.06
25/08/2021	SELL	Aberdeen Standard Physical Palladium Shares ETF	27,319.82
02/09/2021	BUY	The Blackstone Group L.P.	10,344.74
02/09/2021	BUY	Facebook Inc. Class A	10,507.75
02/09/2021	BUY	Berkshire Hathaway Inc. New	9,883.71
02/09/2021	BUY	Deere & Company	10,517.44
02/09/2021	BUY	Applied Materials, Inc.	10,340.44
09/09/2021	SELL	Codan Limited	28,597.34
09/09/2021	SELL	Mastercard Incorporated Class A	29,831.53
09/09/2021	SELL	American Express Company	25,667.76
09/09/2021	SELL	Visa Inc. Class A	30,232.53

13/10/2021	BUY	The Toronto-Dominion Bank	30,457.50
13/10/2021	BUY	The Charles Schwab Corporation	29,800.55
13/10/2021	BUY	The Goldman Sachs Group, Inc.	32,446.98
21/10/2021	SELL	Deere & Company	35,404.79
22/10/2021	BUY	Bank of America Corporation	31,332.23
26/10/2021	BUY	PayPal Holdings Inc	22,572.37
27/10/2021	BUY	Facebook Inc. Class A	10,847.27
28/10/2021	BUY	Meta Platforms, Inc.	52,455.02
28/10/2021	SELL	Facebook Inc. Class A	52,455.02
29/10/2021	BUY	Lululemon Athletica Inc.	29,187.74
03/11/2021	SELL	Global X Morningstar Global Technology ETF Global X Mornings	48,958.20
03/11/2021	SELL	Global X Battery Tech & Lithium ETF Global X Battery Tech &	30,722.16
10/11/2021	BUY	Mastercard Incorporated Class A	33,325.43
11/11/2021	BUY	Visa Inc. Class A	32,864.34
12/11/2021	BUY	Netflix, Inc.	31,420.23
24/11/2021	BUY	Lululemon Athletica Inc.	29,648.12
24/11/2021	BUY	The Blackstone Group L.P.	20,542.96
24/11/2021	SELL	Visa Inc. Class A	30,158.96
26/11/2021	BUY	ASML Holdings NV	28,430.69
26/11/2021	SELL	PayPal Holdings Inc	64,629.34
26/11/2021	SELL	Mastercard Incorporated Class A	30,956.36
08/12/2021	BUY	LVMH Moet Hennessy Louis Vuitton SE	27,670.02
15/12/2021	BUY	James Hardie Indust. CDI	28,451.26
15/12/2021	BUY	West Pharmaceutical Services, Inc.	30,626.80
16/12/2021	SELL	The Goldman Sachs Group, Inc.	32,330.06
16/12/2021	SELL	Bank of America Corporation	30,535.31
20/12/2021	SELL	The Toronto-Dominion Bank	32,813.69
31/12/2021	BUY	KKR & Co. Inc.	32,247.23
07/01/2022	BUY	Shopify Inc.	25,158.98
20/01/2022	SELL	Lululemon Athletica Inc.	43,492.45
02/02/2022	SELL	Netflix, Inc.	19,597.85
03/02/2022	BUY	Shopify Inc.	20,744.14
07/02/2022	BUY	Ishares S&P 500 ETF	12,788.39
07/02/2022	BUY	Betashares Nasdaq 100 ETF	26,589.22
07/02/2022	SELL	Nick Scali Limited	19,184.37
07/02/2022	SELL	Nick Scali Limited	28,873.96
09/02/2022	SELL	T. Rowe Price Group, Inc.	24,863.77
15/02/2022	BUY	Advanced Micro Devices, Inc.	30,266.75
31/03/2022	SELL	KKR & Co. Inc.	23,568.85
31/03/2022	SELL	West Pharmaceutical Services, Inc.	27,346.58
30/03/2022	BUY	Amazon.com Inc.	0.00
01/04/2022	BUY	Betashares Nasdaq 100 ETF	19,401.32

01/04/2022	BUY	Ishares S&P 500 ETF	18,541.15
12/05/2022	SELL	Adobe Inc.	50,368.42
23/05/2022	BUY	Betashares Nasdaq 100 ETF	27,209.95
25/05/2022	SELL	Berkshire Hathaway Inc. New	49,055.89
29/06/2022	BUY	Shopify Inc.	0.00

Auditors and Tax Agents:

It was resolved that SuperAudits will continue acting as auditor and Jennifer Gibbon will continue as tax agent of the fund for the year ending 30th June 2023.

Trustee's Status:

Each of the trustees confirmed that they are qualified to act as a trustee of the fund and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record

Chairperson:

Date:

Investment Strategy

As at 30 June 2022

The following Investment Strategy was reviewed on 30 June 2022.

	Benchmark %	Minimum %	Maximum %
Cash	12.00	-	100.00
Australian Shares	4.00	-	100.00
Australian Fixed Interest	-	-	30.00
Mortgages	-	-	100.00
Direct Property	-	-	100.00
Listed Property	30.00	-	100.00
International Shares	50.00	-	100.00
International Fixed Interest	-	-	10.00
Other Assets	4.00	-	100.00

Investment Aims and Objectives

1. General Objectives

To ensure that the Trustees' duties and powers are performed and exercised in the best interests of the beneficiaries, the following general objectives have been formulated:

The Trustees will:

- (a) act prudently to pursue maximum rates of return subject to acceptable risk parameters and maintenance of achievable diversification;
- (b) ensure sufficient liquidity is retained to meet benefit payments due; and
- (c) amend specific objectives in accordance with changing risk profiles.

2. Specific Objectives

The Trustees have adopted the following specific objectives for the investment of assets of the Fund:

- (a) to achieve a net (after tax and charges) rate of return that exceeds CPI by at least 3% per annum over a rolling 5 year period; and
- (b) to have a low expectation of negative returns in any 12 month period.

The Trustees will consider the implementation of these objectives through a single asset strategy if appropriate.

Asset Allocation Strategy

When managers choose to deviate the actual asset mix away from the benchmark mix, they are taking active asset allocation decisions which may prove either beneficial or detrimental in terms of the final portfolio return relative to the passive benchmark return.

Fund Circumstances

When devising an investment strategy, the trustee must first decide on how the moneys are to be invested so that the fund's investment objectives are best met. There are a multitude of ways to invest money that need to be considered even before the issue of what type of investment vehicle to choose is considered.

Diversification

Diversification has been assessed by the Trustees after considering:

- a) existing Fund assets;
- b) existing and projected Fund membership;

Investment Strategy

As at 30 June 2022

- c) ability of the Fund to discharge existing and prospective liabilities;
- d) liquidity of the funds investments having regard to expected cash flow requirements; and
- e) the decision not to implement a reserving policy.

Member Insurance

The Trustees have considered whether the fund should hold a contract of insurance that provides insurance cover for each member of the fund. After consultation with each member, the Trustees have taken any action necessary to obtain, update or cancel contracts of insurance.

Review and Performance Monitoring

Review

The Trustees will review the objectives of the Fund annually and at any such other time as may be deemed necessary.

Performance Monitoring

The Trustees will monitor the performance of the investment strategy and the ability of the strategy to achieve the Funds investment objectives by comparing returns with objectives annually.

The beneficiaries of the Fund will be allowed access to prescribed information and will be provided information regarding the performance of the Fund.

Risk

The Trustees have implemented the strategy taking into consideration the risk involved in making, holding and realising, and the likely return from the Funds investments in accordance with the investment objectives and the Funds expected cash flow requirements.

Life Insurance

The Trustee has given consideration to the current members' age, work status and their superannuation balances. The trustee will discuss with the members should insurance be considered appropriate or necessary and obtain relevant levels of insurance coverage.

Trustee(s) Signature

Date

DD	MM	YYYY

Hughes Superannuation Fund

Compilation Report

For the year ended 30 June 2022

We have compiled the accompanying special purpose financial statements of Hughes Superannuation Fund, which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustees

The Trustees of Hughes Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: Jennifer Gibbon
Address: PO BOX 65
Mount Colah NSW 2079

Signature: _____

Date: _____