

The Trustees
J & G Welsh Superannuation Fund
81 Harslett Crescent
Beverley Park NSW 2217

9 January 2023

Dear Trustees

**J & G Welsh Superannuation Fund
Commencement of Account Based Pension**

I hereby request the Trustees to commence an Account Based Pension with a commencement date of 01/07/2022 with \$22,635.76 of the superannuation benefits standing to my member's account in the fund. It is confirmed that the pension balance will automatically revert to Gregory Brent Welsh upon the death of the member.

This balance contains:


- a Taxable Balance of: \$22,635.76; and
- a Tax Free Balance of: \$0.00.
- Tax Free proportion: 0.00%.

I have reached my preservation age and have currently satisfied the condition of release of retirement under the SIS Act.

I agree to withdraw at least my minimum pension of at least \$450.00 and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely


.....
Jennifer Margaret Welsh
81 Harslett Crescent
Beverley Park NSW 2217

J & G WELSH SUPERANNUATION FUND

Jennifer Margaret Welsh
81 Harslett Crescent
Beverley Park NSW 2217

9 January 2023

Dear Jennifer

**J & G Welsh Superannuation Fund
Commencement of Account Based Pension**

Gregory Brent Welsh and Jennifer Margaret Welsh as trustees for J & G Welsh Superannuation Fund acknowledge that Jennifer Margaret Welsh has advised her intention to commence a new Account Based Pension on 01/07/2022. It is confirmed that the pension balance will automatically revert to Gregory Brent Welsh upon the death of the member.

The Trustees have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustees will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied the condition of release of retirement under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The Trustees have agreed to pay your pension payment for the current year of at least \$450.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely


.....
Gregory Brent Welsh


.....
Jennifer Margaret Welsh

J & G Welsh Superannuation Fund
Minutes of a Meeting of the Trustees

held on 09 / 01 / 23 at 81 Harslett Crescent , Beverley Park , NSW 2217

PRESENT:

Gregory Brent Welsh and Jennifer Margaret Welsh

PENSION COMMENCEMENT:

Jennifer Margaret Welsh wishes to commence a new Account Based Pension with a commencement date of 01/07/2022.

The Pension Account Balance used to support this pension will be \$22,635.76 consisting of:

- Taxable amount of \$22,635.76; and
- Tax Free amount of \$0.00
- Tax Free proportion: 0.00%.

CONDITION OF RELEASE:

It was resolved that the member has satisfied the condition of release of retirement and was entitled to access their benefits on their Account Based Pension.

**TRUSTEE
ACKNOWLEDGEMENT:**

It was resolved that Trustees have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate
- The Trustees will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustees will notify the member, in writing, of their pension amount and assessable amount each year

REVERSIONARY:

It is confirmed that the pension balance will automatically revert to Gregory Brent Welsh upon the death of the member.

PAYMENT:

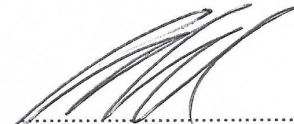
It was resolved that the Trustees have agreed to pay the pension payment for the current year of at least \$450.00 in the frequency of at least an annual payment.

J & G Welsh Superannuation Fund
Minutes of a Meeting of the Trustees

held on 09 / 01 / 23 at 81 Harslett Crescent , Beverley Park , NSW 2217

CLOSURE:

Signed by the Trustees pursuant to the Fund Deed.



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Gregory Brent Welsh



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Jennifer Margaret Welsh