

My Statement

1 July 2022 - 30 June 2023

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Client Details

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Accounts

J & G Welsh Superannuation Fund

netwealth Wealth Accelerator WRAP063692

Account Snapshot

01 July 2022 — 30 June 2023

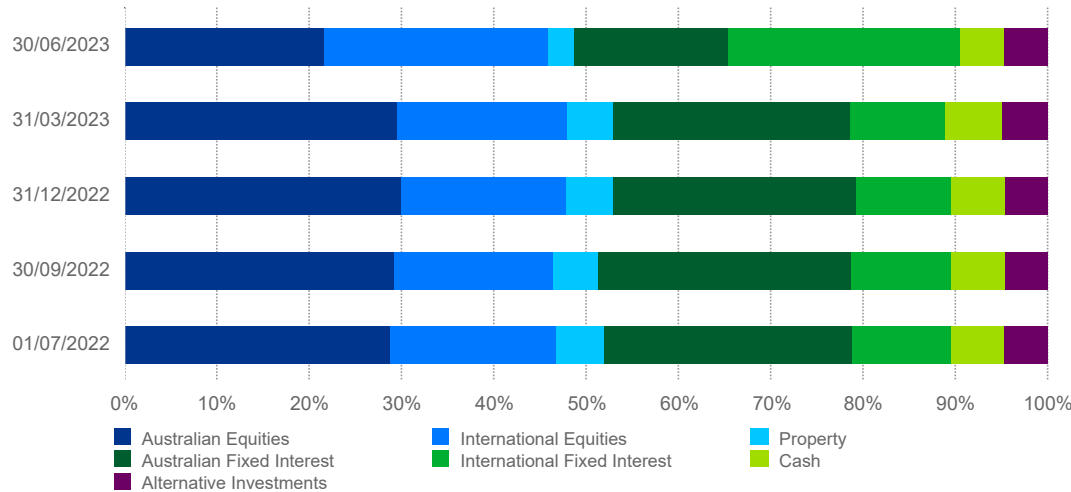


Portfolio movement

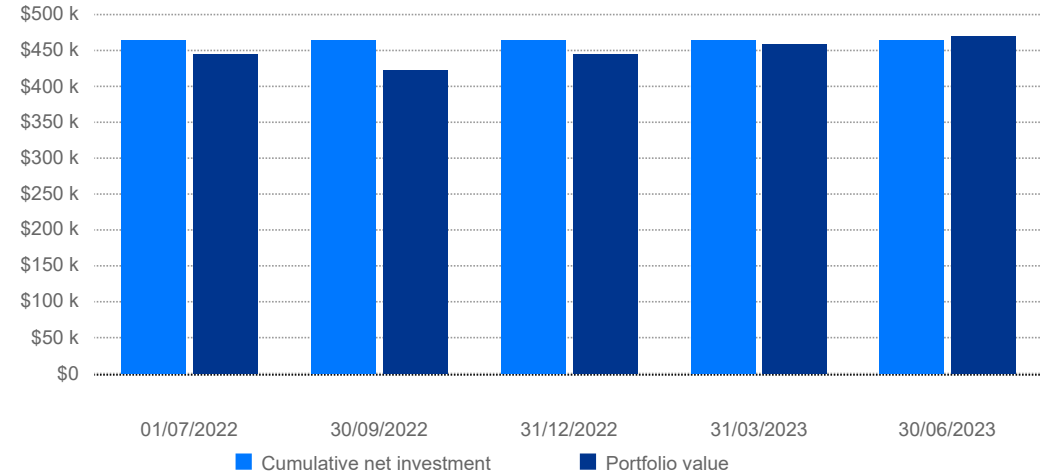
Description	\$
Opening value	429,537.98
Contributions, deposits & transfer-ins	-
Withdrawals, payments & transfer-outs	-
Net income (income less expenses & tax)	12,880.44
Market movement	20,106.61
Closing value	462,525.03
Change	32,987.05
% Return*	7.68%

* Return is net of administration costs & advice fees. Returns for periods < 12 mths are not annualised.

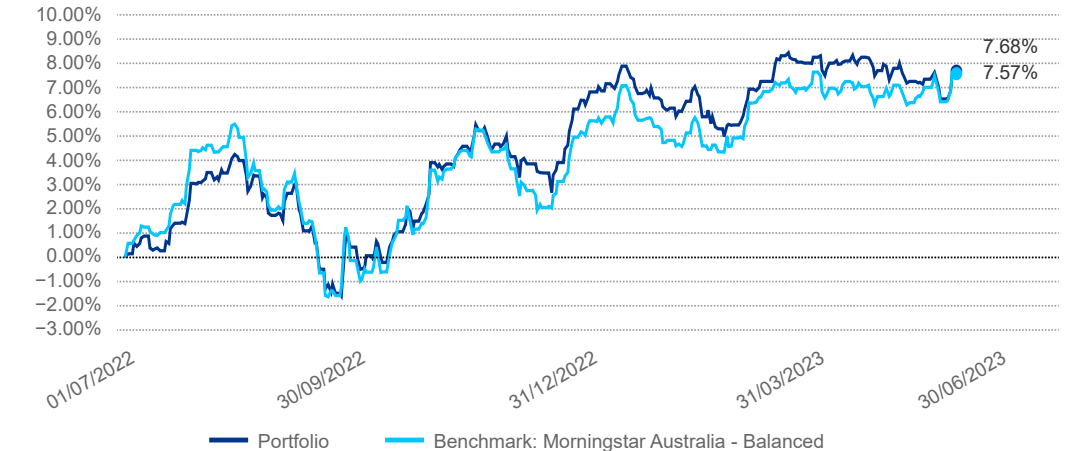
Portfolio asset allocation (actual)



Cumulative net investment v portfolio value



Portfolio performance ~



~ Returns in this chart are cumulative, not annualised, and are net of administration costs & advice fees.

Portfolio Valuation

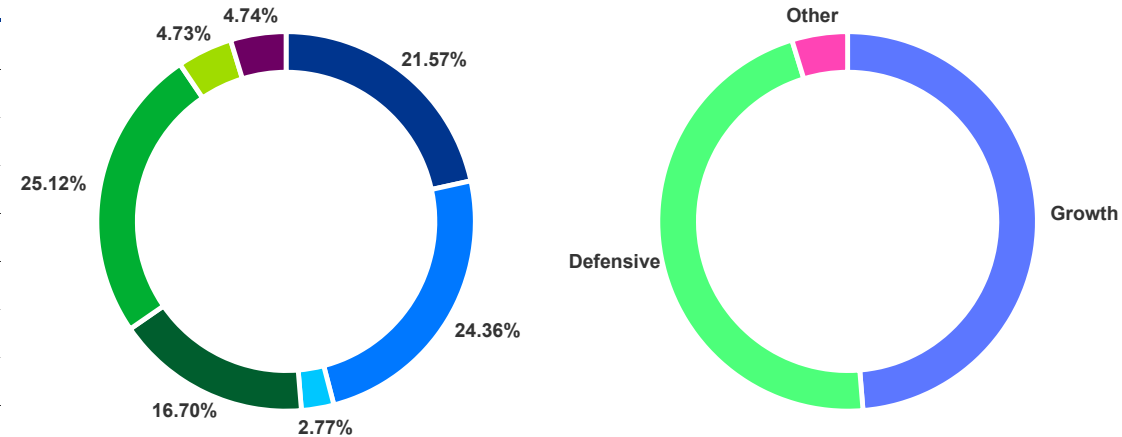
As at 30 June 2023



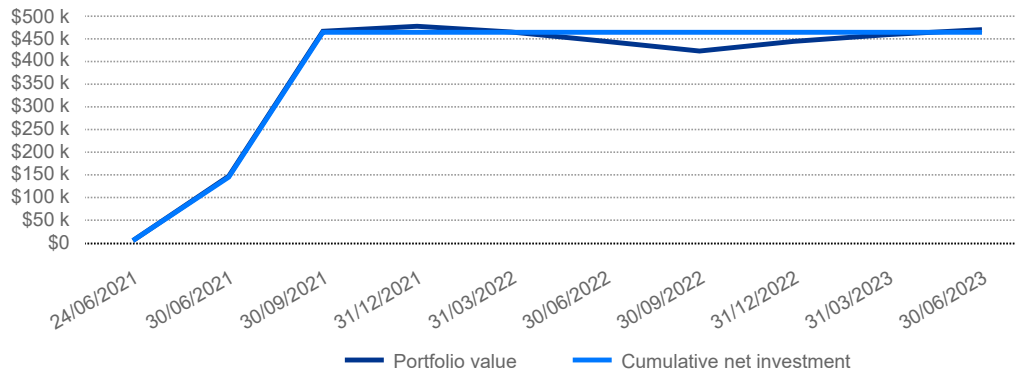
Portfolio valuation by asset class (actual)

Asset class	Value \$	Value %
Growth	225,275.39	48.71%
Australian Equities	99,765.19	21.57%
International Equities	112,686.11	24.36%
Property	12,824.09	2.77%
Defensive	215,314.76	46.55%
Australian Fixed Interest	77,242.83	16.70%
International Fixed Interest	116,176.30	25.12%
Cash	21,895.63	4.73%
Other	21,934.88	4.74%
Alternative Investments	21,934.88	4.74%
Total Portfolio	462,525.03	100.00%

Asset allocation (actual)



Portfolio value v cumulative net investment



Top assets by value

Asset	Value \$	Value %
Janus Henderson Tactical Income Fund	54,645.00	11.81%
Daintree High Income Trust	46,474.48	10.05%
Neuberger Berman Strategic Income Fund - W Class	46,054.30	9.96%
Realindex Global Share Hedged Fund - Class A	41,500.70	8.97%
Realindex Australian Share Fund - Class A	36,194.29	7.83%
Total	224,868.76	48.62%

Portfolio Valuation

As at 30 June 2023



Asset	Code	Current units	Avg cost	Price	Value \$	Value %
Cash						
Cash Account - Available Cash		-	-	-	9,435.58	2.04
Cash Account - Minimum Cash		-	-	-	4,546.11	0.98
Cash Account - Pending		-	-	-	-	-
Income Receivable		-	-	-	7,913.94	1.71
					21,895.63	4.73
Alternative Investments						
Global X Physical Gold	GOLD	824.000	24.32	26.62	21,934.88	4.74
					21,934.88	4.74
Australian Equities						
Celeste Australian Small Companies Fund	FAM0101AU	3,867.685	4.40	3.48	13,470.37	2.91
Fidelity Australian Equities Fund	FID0008AU	516.981	39.45	35.33	18,263.84	3.95
Realindex Australian Share Fund - Class A	FSF0976AU	36,959.345	1.00	0.98	36,194.29	7.83
Vanguard Australian Shares Index Fund - Wholesale	VAN0002AU	12,851.886	2.62	2.48	31,836.69	6.88
					99,765.19	21.57
Australian Fixed Interest						
Janus Henderson Tactical Income Fund	IOF0145AU	54,584.955	1.06	1.00	54,645.00	11.81
PIMCO Australian Short-Term Bond Fund - W/S Class	ETL0182AU	23,650.263	1.03	0.96	22,597.83	4.89
					77,242.83	16.70
International Equities						
ATLAS Infra Aust Feeder Fund - AUD Hdgd	PIM9253AU	9,336.445	1.50	1.44	13,481.83	2.91
Capital Group New Perspective Fund (AU)	CIM0006AU	9,327.418	1.98	1.91	17,840.55	3.86
Fidelity Asia Fund	FID0010AU	355.236	28.15	24.21	8,599.26	1.86

Portfolio Valuation

As at 30 June 2023



Asset	Code	Current units	Avg cost	Price	Value \$	Value %
Lazard Global Listed Infrastructure Fund	LAZ0014AU	10,803.025	1.39	1.31	14,147.64	3.06
MFS Global Equity Trust	MIA0001AU	9,250.463	2.00	1.85	17,116.13	3.70
Realindex Global Share Hedged Fund - Class A	FSF0975AU	36,713.287	1.14	1.13	41,500.70	8.97
					112,686.11	24.36

International Fixed Interest

Ardea Real Outcome Fund	HOW0098AU	26,729.437	0.95	0.88	23,647.53	5.11
Daintree High Income Trust	WPC1583AU	51,048.414	0.91	0.91	46,474.48	10.05
Neuberger Berman Strategic Income Fund - W Class	ETL1411AU	52,435.724	0.89	0.88	46,054.30	9.96
					116,176.30	25.12

Property

Vanguard Australian Property Securities Index Fund	VAN0004AU	14,930.831	1.01	0.86	12,824.09	2.77
					12,824.09	2.77

Total Portfolio					462,525.03	100.00
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Income Receivable

Asset	Code	Value \$	Value %
Capital Group New Perspective Fund (AU)	CIM0006AU	1,213.61	0.26
PIMCO Australian Short-Term Bond Fund - W/S Class	ETL0182AU	79.72	0.02
Neuberger Berman Strategic Income Fund - W Class	ETL1411AU	183.45	0.04
Celeste Australian Small Companies Fund	FAM0101AU	177.09	0.04
Fidelity Australian Equities Fund	FID0008AU	270.97	0.06

Portfolio Valuation

As at 30 June 2023



Asset	Code	Value \$	Value %
Fidelity Asia Fund	FID0010AU	132.04	0.03
Realindex Global Share Hedged Fund - Class A	FSF0975AU	690.21	0.15
Realindex Australian Share Fund - Class A	FSF0976AU	687.44	0.15
Janus Henderson Tactical Income Fund	IOF0145AU	971.07	0.21
Lazard Global Listed Infrastructure Fund	LAZ0014AU	722.01	0.16
MFS Global Equity Trust	MIA0001AU	1,901.47	0.41
ATLAS Infra Aust Feeder Fund - AUD Hdgd	PIM9253AU	385.45	0.08
Vanguard Australian Shares Index Fund - Wholesale	VAN0002AU	313.37	0.07
Vanguard Australian Property Securities Index Fund	VAN0004AU	186.04	0.04
		7,913.94	1.71

Portfolio Performance

Net of administration costs & advice fees - As at 30 June 2023



Period returns

Period	Portfolio	Benchmark
1 mth*	0.34%	0.87%
3 mths*	0.70%	1.14%
12 mths	7.68%	7.57%
3 yrs	-	-
5 yrs	-	-
Since inception	-0.12%	-0.41%

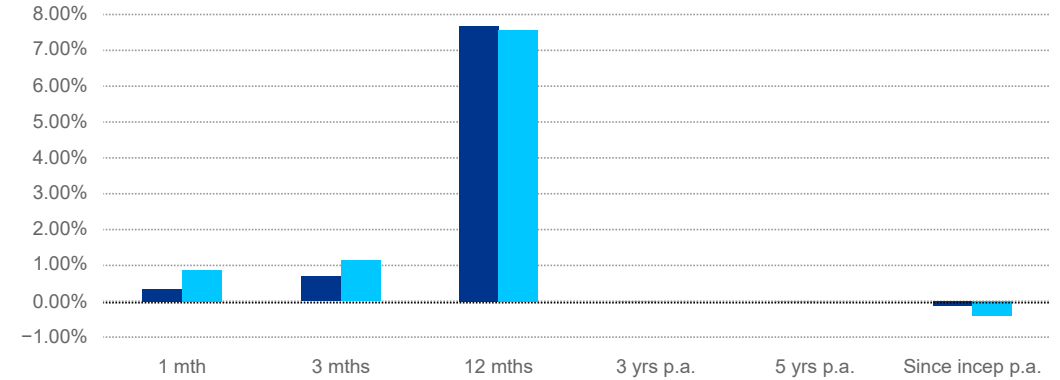
*Returns for periods < 12 mths are not annualised

Calendar year returns

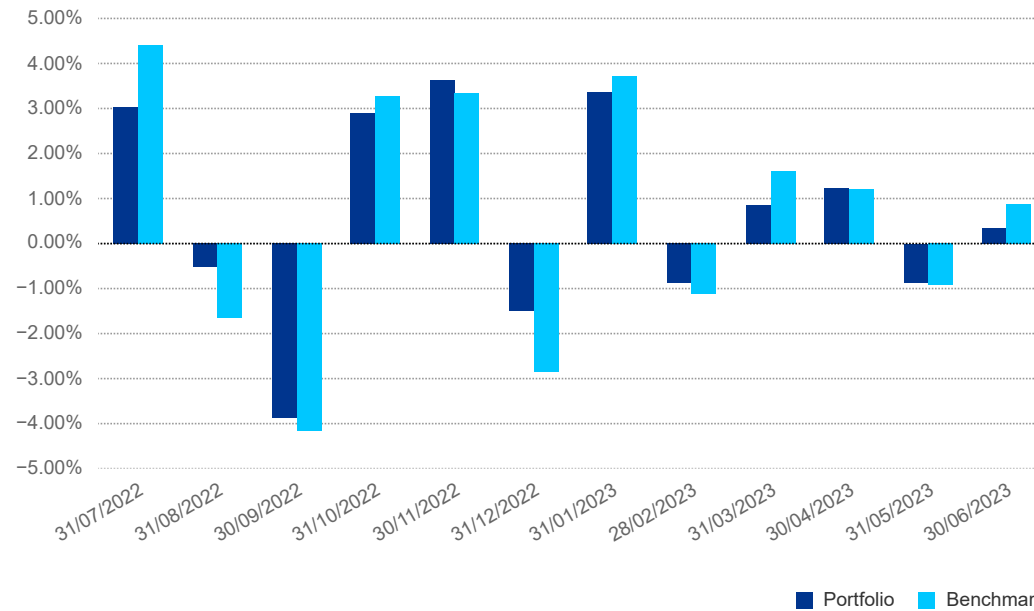
Period	Portfolio	Benchmark
2023 YTD	4.06%	5.41%
2022	-6.97%	-9.22%
2021*	3.05%	3.65%
2020	-	-
2019	-	-
2018	-	-

*From inception: 24/06/2021

Period performance

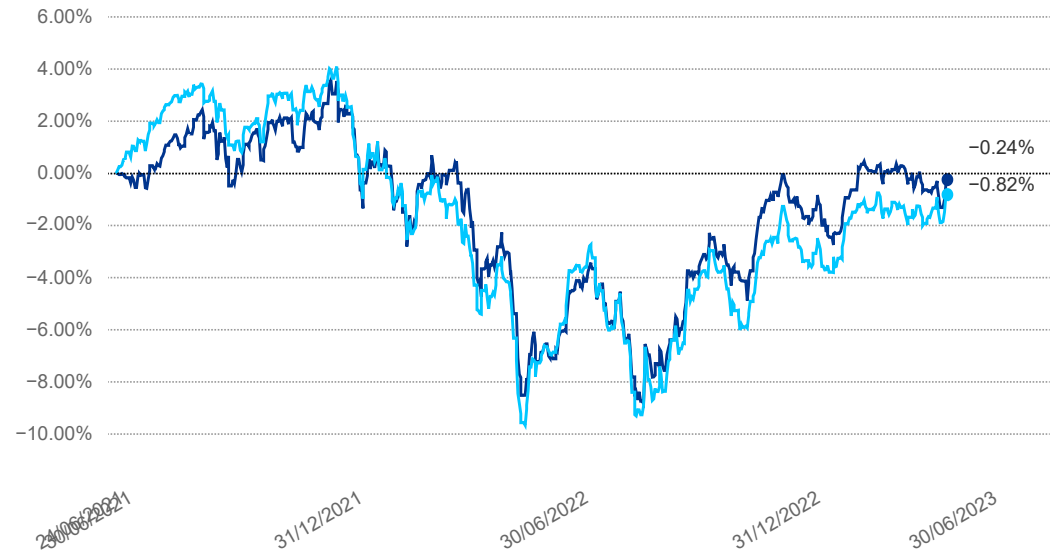


Monthly performance



■ Portfolio ■ Benchmark: Morningstar Australia - Balanced

Return since inception ~



~ Returns in this chart are cumulative, not annualised.

Asset Performance – Detail

All assets held - 01 July 2022 — 30 June 2023



Asset	Code	Open value	Purchases	Sales	Close value	Change	Income	Return \$	Return %	Credits
Cash										
Cash Account		9,549.40	-	-	13,981.69	-	713.17	713.17		-
Income Receivable		15,029.11	-	-	7,913.94	-	-	-		-
		24,578.51	-	-	21,895.63	-	713.17	713.17		-
Alternative Investments										
Global X Physical Gold	GOLD	20,188.00	-	-	21,934.88	1,746.88	-	1,746.88	8.65	-
		20,188.00	-	-	21,934.88	1,746.88	-	1,746.88	8.65	-
Australian Equities										
Celeste Australian Small Companies Fund	FAM0101AU	10,863.14	2,000.00	-	13,470.37	607.23	320.32	927.55	8.12	164.80
Fidelity Australian Equities Fund	FID0008AU	20,284.32	-	-4,000.00	18,263.84	1,979.51	675.24	2,654.75	13.44	304.75
Firetrail Australian High Conviction Fund Class A	WHT3810AU	22,429.42	-	-24,937.93	-	2,508.51	456.53	2,965.04	13.30 *	118.51
Perennial Value Shares Wholesale Trust	IOF0206AU	27,116.76	-	-30,439.58	-	3,322.82	378.89	3,701.71	13.67 *	154.57
Realindex Australian Share Fund - Class A	FSF0976AU	-	37,000.00	-	36,194.29	-805.71	687.44	-118.27	-0.32 *	178.75
Vanguard Australian Shares Index Fund - Wholesale	VAN0002AU	42,839.05	-	-15,000.00	31,836.69	3,997.64	1,773.24	5,770.88	14.20	661.52
		123,532.71	39,000.00	-74,377.51	99,765.19	11,610.00	4,291.66	15,901.66	13.51	1,582.90
Australian Fixed Interest										
Janus Henderson Tactical Income Fund	IOF0145AU	55,367.93	-	-2,000.00	54,645.00	1,277.07	1,404.24	2,681.31	4.87	0.82
PIMCO Australian Short-Term Bond Fund - W/S Class	ETL0182AU	60,042.11	-	-38,000.00	22,597.83	555.72	737.24	1,292.96	2.05	-
		115,410.03	-	-40,000.00	77,242.83	1,832.79	2,141.48	3,974.27	3.54	0.82
International Equities										
ATLAS Infra Aust Feeder Fund - AUD Hdgd	PIM9253AU	-	14,000.00	-	13,481.83	-518.17	385.45	-132.72	-0.95 *	-
Capital Group New Perspective Fund (AU)	CIM0006AU	-	18,500.00	-	17,840.55	-659.45	1,213.61	554.16	3.00 *	-
Fidelity Asia Fund	FID0010AU	8,461.57	-	-	8,599.26	137.69	132.04	269.73	3.19	-

Asset Performance – Detail

All assets held - 01 July 2022 — 30 June 2023



Asset	Code	Open value	Purchases	Sales	Close value	Change	Income	Return \$	Return %	Credits
Lazard Global Listed Infrastructure Fund	LAZ0014AU	14,326.97	-	-	14,147.64	-179.33	963.83	784.50	5.61	0.49
MFS Global Equity Trust	MIA0001AU	-	18,500.00	-	17,116.13	-1,383.87	1,901.47	517.60	2.80 *	-
Platinum International Fund - Class C	PLA0002AU	20,641.99	-	-23,501.78	-	2,859.79	-	2,859.79	13.85 *	-
Realindex Global Share Hedged Fund - Class A	FSF0975AU	-	42,000.00	-	41,500.70	-499.30	690.21	190.91	0.45 *	-
Vanguard International Shares Index Fund (Hedged)	VAN0105AU	34,016.60	-	-38,557.39	-	4,540.79	-	4,540.79	13.35 *	-
		77,447.14	93,000.00	-62,059.17	112,686.11	4,298.15	5,286.61	9,584.76	11.97	0.49
International Fixed Interest										
Ardea Real Outcome Fund	HOW0098AU	46,039.95	-	-23,000.00	23,647.53	607.58	579.99	1,187.57	2.71	-
Daintree High Income Trust	WPC1583AU	-	46,500.00	-	46,474.48	-25.52	-	-25.52	-0.05 *	-
Neuberger Berman Strategic Income Fund - W Class	ETL1411AU	-	46,500.00	-	46,054.30	-445.70	183.45	-262.25	-0.56 *	-
		46,039.95	93,000.00	-23,000.00	116,176.30	136.36	763.44	899.80	1.95	-
Property										
Vanguard Australian Property Securities Index Fund	VAN0004AU	22,341.64	-	-10,000.00	12,824.09	482.45	922.50	1,404.95	7.21	31.18
		22,341.64	-	-10,000.00	12,824.09	482.45	922.50	1,404.95	7.21	31.18
Total Assets		429,537.98	225,000.00	-209,436.68	462,525.03	20,106.63	14,118.86	34,225.49	7.98	1,615.39
Portfolio Performance										
Total Portfolio (Net of Fees, Costs & Rebates)		429,537.98	225,000.00	-209,436.68	462,525.03	20,106.63	12,880.44	32,987.07	7.68	1,615.39
Benchmark Performance										
Morningstar Australia - Balanced									7.57	

* Asset has not been held for the full reporting period due to purchases and/or sales within the period. The figure reported represents the return only for the sub-period the asset was actually held.

Asset Performance – Detail

All assets held - 01 July 2022 — 30 June 2023



NOTE: Portfolio and asset values in the Asset Performance Detail report may differ from those in the Portfolio Valuation and Account Snapshot reports, due to timing differences. Differences in data between this report and other client reports may exist due to back-dated transactions and/or prices applied today. Returns are calculated based on values in the Asset Performance Detail report.

Income Receivable

Asset	Code	Open value	Close value
Perennial Value Shares Wholesale Trust	IOF0206AU	1,106.65	-
Platinum International Fund - Class C	PLA0002AU	2,608.06	-
Lazard Global Listed Infrastructure Fund	LAZ0014AU	835.63	722.01
MFS Global Equity Trust	MIA0001AU	-	1,901.47
Vanguard Australian Shares Index Fund - Wholesale	VAN0002AU	1,409.14	313.37
Vanguard Australian Property Securities Index Fund	VAN0004AU	659.95	186.04
Firetrail Australian High Conviction Fund Class A	WHT3810AU	705.20	-
Fidelity Australian Equities Fund	FID0008AU	2,117.98	270.97
Janus Henderson Tactical Income Fund	IOF0145AU	1,626.51	971.07
Fidelity Asia Fund	FID0010AU	40.73	132.04
PIMCO Australian Short-Term Bond Fund - W/S Class	ETL0182AU	216.71	79.72
Celeste Australian Small Companies Fund	FAM0101AU	722.09	177.09
Realindex Global Share Hedged Fund - Class A	FSF0975AU	-	690.21
Realindex Australian Share Fund - Class A	FSF0976AU	-	687.44
Capital Group New Perspective Fund (AU)	CIM0006AU	-	1,213.61
Ardea Real Outcome Fund	HOW0098AU	2,980.46	-
Neuberger Berman Strategic Income Fund - W Class	ETL1411AU	-	183.45
ATLAS Infra Aust Feeder Fund - AUD Hdgd	PIM9253AU	-	385.45
		15,029.11	7,913.94

Cash Transaction Listing

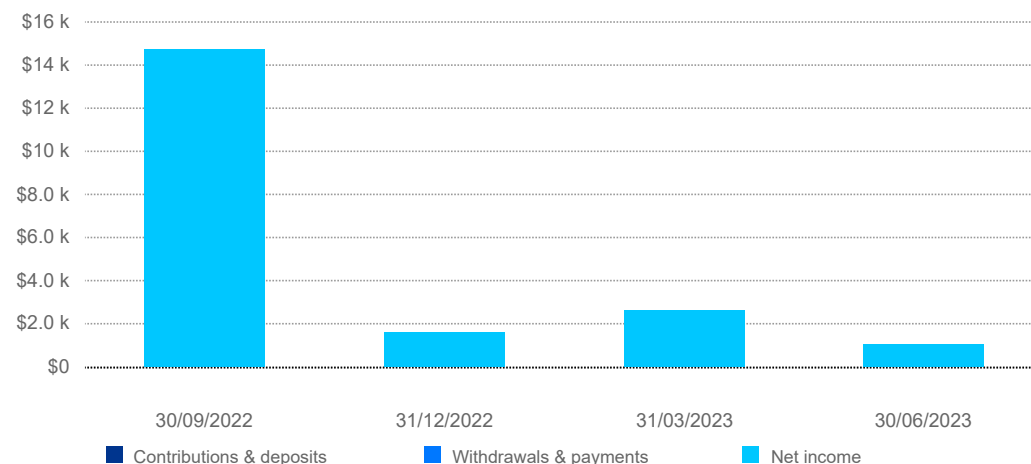
Integrated (including Managed Account transactions)* : 01 July 2022 — 30 June 2023



Transactions

Description	\$
Opening cash balance	9,549.40
Cash flows	-
Contributions & deposits (inc transfer-ins)	-
Withdrawals & payments (inc transfer-outs)	-
Investment transactions	5,670.71
Asset purchases	-225,000.00
Asset sales	209,436.68
Corporate actions & return of capital	-
Distributions (inc dividends)	20,520.86
Cash account interest	713.17
Transaction costs (inc brokerage)	-
Fees & rebates	-1,238.42
Administration costs	-1,250.37
Advice fees	-
Rebates & rewards	11.95
Taxes	-
Closing cash balance	13,981.69

Portfolio inflows/outflows (excluding asset transactions)



Top 5 assets traded by value

Asset	Purchases \$	Sales \$
Neuberger Berman Strategic Income Fund - W Class	-46,500.00	-
Daintree High Income Trust	-46,500.00	-
Realindex Global Share Hedged Fund - Class A	-42,000.00	-
Vanguard International Shares Index Fund (Hedged)	-	38,557.39
PIMCO Australian Short-Term Bond Fund - W/S Class	-	38,000.00

Cash Transaction Listing

Integrated (including Managed Account transactions)* : 01 July 2022 — 30 June 2023



Cash position at 30 June 2023

Description	\$
Cash Account - Available Cash	9,435.58
Cash Account - Minimum Cash	4,546.11
Cash Account - Pending	-
Cash Balance	13,981.69

Transactions by type

Description	Amount \$
Opening Balance	9,549.40
Administration Fees	-1,250.37
Asset Purchase	-225,000.00
Asset Sale	209,436.68
Cash Account Interest	713.17
Distribution	20,520.86
netwealth Investor Rewards Payment	11.95
Closing Balance	13,981.69

Cash transactions

Date	Description / Narration	Asset	Code	Units	Debits	Credits	Cash Balance
30/06/2023	Closing Cash Balance						13,981.69
30/06/2023	Cash Account Interest	Cash Account		-	-	173.34	13,981.69
30/06/2023	Administration Fees			-	99.00	-	13,808.35
19/06/2023	Asset Purchase	Daintree High Income Trust	WPC1583AU	51,048.414	46,500.00	-	13,907.35
16/06/2023	Asset Purchase	Realindex Australian Share Fund - Class A	FSF0976AU	36,959.345	37,000.00	-	60,407.35

Cash Transaction Listing

Integrated (including Managed Account transactions) * : 01 July 2022 — 30 June 2023



Date	Description / Narration	Asset	Code	Units	Debits	Credits	Cash Balance
16/06/2023	Asset Purchase	Capital Group New Perspective Fund (AU)	CIM0006AU	9,327.418	18,500.00	-	97,407.35
15/06/2023	Asset Purchase	MFS Global Equity Trust	MIA0001AU	9,250.463	18,500.00	-	115,907.35
15/06/2023	Asset Purchase	Realindex Global Share Hedged Fund - Class A	FSF0975AU	36,713.287	42,000.00	-	134,407.35
15/06/2023	Asset Purchase	Neuberger Berman Strategic Income Fund - W Class	ETL1411AU	52,435.724	46,500.00	-	176,407.35
09/06/2023	Asset Sale	Firetrail Australian High Conviction Fund Class A	WHT3810AU	-20,714.281	-	24,937.93	222,907.35
08/06/2023	Asset Sale	Vanguard International Shares Index Fund (Hedged)	VAN0105AU	-41,468.484	-	38,557.39	197,969.42
08/06/2023	Asset Sale	Vanguard Australian Property Securities Index Fund	VAN0004AU	-11,672.698	-	10,000.00	159,412.03
08/06/2023	Asset Sale	Vanguard Australian Shares Index Fund - Wholesale	VAN0002AU	-6,090.876	-	15,000.00	149,412.03
08/06/2023	Asset Sale	Platinum International Fund - Class C	PLA0002AU	-11,462.043	-	23,501.78	134,412.03
08/06/2023	Asset Purchase	ATLAS Infra Aust Feeder Fund - AUD Hdgd	PIM9253AU	9,336.445	14,000.00	-	110,910.25
08/06/2023	Asset Sale	Perennial Value Shares Wholesale Trust	IOF0206AU	-18,944.223	-	30,439.58	124,910.25
08/06/2023	Asset Sale	Janus Henderson Tactical Income Fund	IOF0145AU	-1,970.638	-	2,000.00	94,470.67
08/06/2023	Asset Sale	Ardea Real Outcome Fund	HOW0098AU	-26,050.515	-	23,000.00	92,470.67
08/06/2023	Asset Sale	Fidelity Australian Equities Fund	FID0008AU	-113.146	-	4,000.00	69,470.67
08/06/2023	Asset Purchase	Celeste Australian Small Companies Fund	FAM0101AU	577.918	2,000.00	-	65,470.67
08/06/2023	Asset Sale	PIMCO Australian Short-Term Bond Fund - W/S Class	ETL0182AU	-39,558.609	-	38,000.00	67,470.67
31/05/2023	Cash Account Interest	Cash Account		-	-	78.84	29,470.67
31/05/2023	Administration Fees			-	102.75	-	29,391.83
23/05/2023	netwealth Investor Rewards Payment			-	-	2.85	29,494.58
30/04/2023	Cash Account Interest	Cash Account		-	-	70.83	29,491.73
30/04/2023	Administration Fees			-	99.33	-	29,420.90

Cash Transaction Listing

Integrated (including Managed Account transactions) * : 01 July 2022 — 30 June 2023



Date	Description / Narration	Asset	Code	Units	Debits	Credits	Cash Balance
12/04/2023	Distribution	Ardea Real Outcome Fund	HOW0098AU	-	-	134.92	29,520.23
12/04/2023	Distribution	Fidelity Australian Equities Fund	FID0008AU	-	-	12.34	29,385.31
11/04/2023	Distribution	Vanguard Australian Property Securities Index Fund	VAN0004AU	-	-	249.02	29,372.97
11/04/2023	Distribution	Vanguard Australian Shares Index Fund - Wholesale	VAN0002AU	-	-	296.32	29,123.95
11/04/2023	Distribution	Janus Henderson Tactical Income Fund	IOF0145AU	-	-	111.55	28,827.63
05/04/2023	Distribution	PIMCO Australian Short-Term Bond Fund - W/S Class	ETL0182AU	-	-	225.37	28,716.08
31/03/2023	Cash Account Interest	Cash Account		-	-	69.26	28,490.71
31/03/2023	Administration Fees			-	101.40	-	28,421.45
28/02/2023	Cash Account Interest	Cash Account		-	-	57.61	28,522.85
28/02/2023	Administration Fees			-	92.11	-	28,465.24
22/02/2023	netwealth Investor Rewards Payment			-	-	2.90	28,557.35
31/01/2023	Cash Account Interest	Cash Account		-	-	57.84	28,554.45
31/01/2023	Administration Fees			-	101.24	-	28,496.61
13/01/2023	Distribution	Celeste Australian Small Companies Fund	FAM0101AU	-	-	143.23	28,597.85
11/01/2023	Distribution	Perennial Value Shares Wholesale Trust	IOF0206AU	-	-	378.89	28,454.62
10/01/2023	Distribution	Ardea Real Outcome Fund	HOW0098AU	-	-	223.28	28,075.73
10/01/2023	Distribution	Fidelity Australian Equities Fund	FID0008AU	-	-	338.20	27,852.45
09/01/2023	Distribution	Firetrail Australian High Conviction Fund Class A	WHT3810AU	-	-	456.53	27,514.25
09/01/2023	Distribution	Vanguard Australian Property Securities Index Fund	VAN0004AU	-	-	263.29	27,057.72
09/01/2023	Distribution	Vanguard Australian Shares Index Fund - Wholesale	VAN0002AU	-	-	385.50	26,794.43
09/01/2023	Distribution	Janus Henderson Tactical Income Fund	IOF0145AU	-	-	152.46	26,408.93

Cash Transaction Listing

Integrated (including Managed Account transactions) * : 01 July 2022 — 30 June 2023



Date	Description / Narration	Asset	Code	Units	Debits	Credits	Cash Balance
06/01/2023	Distribution	Lazard Global Listed Infrastructure Fund	LAZ0014AU	-	-	153.85	26,256.47
05/01/2023	Distribution	PIMCO Australian Short-Term Bond Fund - W/S Class	ETL0182AU	-	-	216.24	26,102.62
31/12/2022	Cash Account Interest	Cash Account		-	-	51.97	25,886.38
31/12/2022	Administration Fees			-	100.36	-	25,834.41
30/11/2022	Cash Account Interest	Cash Account		-	-	46.35	25,934.77
30/11/2022	Administration Fees			-	96.49	-	25,888.42
23/11/2022	netwealth Investor Rewards Payment			-	-	2.99	25,984.91
31/10/2022	Cash Account Interest	Cash Account		-	-	41.24	25,981.92
31/10/2022	Administration Fees			-	114.70	-	25,940.68
11/10/2022	Distribution	Fidelity Australian Equities Fund	FID0008AU	-	-	53.73	26,055.38
10/10/2022	Distribution	Janus Henderson Tactical Income Fund	IOF0145AU	-	-	169.16	26,001.65
07/10/2022	Distribution	Vanguard Australian Property Securities Index Fund	VAN0004AU	-	-	224.15	25,832.49
07/10/2022	Distribution	Vanguard Australian Shares Index Fund - Wholesale	VAN0002AU	-	-	778.05	25,608.34
07/10/2022	Distribution	Ardea Real Outcome Fund	HOW0098AU	-	-	221.79	24,830.29
06/10/2022	Distribution	Lazard Global Listed Infrastructure Fund	LAZ0014AU	-	-	87.97	24,608.50
05/10/2022	Distribution	PIMCO Australian Short-Term Bond Fund - W/S Class	ETL0182AU	-	-	215.91	24,520.53
30/09/2022	Cash Account Interest	Cash Account		-	-	31.88	24,304.62
30/09/2022	Administration Fees			-	111.62	-	24,272.74
31/08/2022	Cash Account Interest	Cash Account		-	-	24.10	24,384.36
31/08/2022	Administration Fees			-	117.05	-	24,360.26
22/08/2022	netwealth Investor Rewards Payment			-	-	3.21	24,477.31
31/07/2022	Cash Account Interest	Cash Account		-	-	9.91	24,474.10

Cash Transaction Listing

Integrated (including Managed Account transactions)* : 01 July 2022 — 30 June 2023



Date	Description / Narration	Asset	Code	Units	Debits	Credits	Cash Balance
31/07/2022	Administration Fees			-	114.32	-	24,464.19
26/07/2022	Distribution	Firetrail Australian High Conviction Fund Class A	WHT3810AU	-	-	705.20	24,578.51
18/07/2022	Distribution	Fidelity Asia Fund	FID0010AU	-	-	40.73	23,873.31
18/07/2022	Distribution	Fidelity Australian Equities Fund	FID0008AU	-	-	2,117.98	23,832.58
15/07/2022	Distribution	Lazard Global Listed Infrastructure Fund	LAZ0014AU	-	-	835.63	21,714.60
14/07/2022	Distribution	Platinum International Fund - Class C	PLA0002AU	-	-	2,608.06	20,878.97
14/07/2022	Distribution	Celeste Australian Small Companies Fund	FAM0101AU	-	-	722.09	18,270.91
12/07/2022	Distribution	Ardea Real Outcome Fund	HOW0098AU	-	-	2,980.46	17,548.82
11/07/2022	Distribution	Perennial Value Shares Wholesale Trust	IOF0206AU	-	-	1,106.65	14,568.36
11/07/2022	Distribution	PIMCO Australian Short-Term Bond Fund - W/S Class	ETL0182AU	-	-	216.71	13,461.71
08/07/2022	Distribution	Janus Henderson Tactical Income Fund	IOF0145AU	-	-	1,626.51	13,245.00
07/07/2022	Distribution	Vanguard Australian Property Securities Index Fund	VAN0004AU	-	-	659.95	11,618.49
07/07/2022	Distribution	Vanguard Australian Shares Index Fund - Wholesale	VAN0002AU	-	-	1,409.14	10,958.54
01/07/2022	Opening Cash Balance						9,549.40

* The Integrated Cash Transaction Listing above includes all cash transactions for the period, including cash transactions in your Managed Account. Separate cash transaction listings are available to exclude the impact of Managed Account transactions or for Managed Account transactions only. These listings can be generated via [Transactions History](#) and [Reports & Statements](#).

Client Details



Personal details

Postal address	81 Harslett Cres Beverley Park NSW 2217
Residential address	81 Harslett Cres Beverley Park NSW AUSTRALIA 2217
Date of birth	14 May 1962
Home phone	-
Work phone	-
Mobile phone	0405213344
Fax number	-
Email address	jenny.welsh@hotmail.com

Account details

Client number	263650
Client name	J & G Welsh Superannuation Fund
Account number	WRAP063692
Username	WelshSMSF
Level of online access	Transact

Adviser details

Licensee name	Australian Unity Personal Financial Services Ltd
Adviser name	Mr Dennis Souksamlane
Phone number	0402925833

Fee profile

Netwealth Wealth Accelerator

Netwealth administration costs	Total account balance (sliding scale)	Percentage applicable
	\$0.00 to \$250,000.00 from \$250,000.00 to \$500,000.00 from \$500,000.00 to \$1,000,000.00 from \$1,000,000.00 to \$2,500,000.00 above \$2,500,000.00	0.2500% p.a. 0.1800% p.a. 0.1500% p.a. 0.0250% p.a. 0.0000% p.a.
	In addition to the tiered fee rates above, a daily fixed amount at the rate of \$200 per calendar year applies. A minimum daily administration fee at the rate of \$550 per calendar year applies.	
International securities administration fee	Where you choose to invest in international securities a fee of 0.15% p.a. will be calculated daily and deducted monthly from your cash account based on the Australian dollar value of those securities.	

Investment information

Profiles

Investment information

Reinvestment	Income reinvestment You have elected to have your income earned less expenses plus any regular savings plan amounts made by direct debit reinvested as per below.		
	Name Netwealth Cash Account	Code	Percentage % 100.00
Auto sell down	If your cash account falls at least \$100 below the minimum cash requirement, assets will be sold using the following method: Largest To Smallest Asset		
	Auto sell down options		
	Option Largest to Smallest (Default)	Description Assets are sold from largest to smallest based on dollar value in the following order: 1. Managed Funds 2. ASX Listed Securities 3. Other Investments	
	Rank In Order	Assets are sold based on the ranking you select. (Managed funds, Managed Models and ASX listed securities only).	
	Pro Rata	Assets are sold based on their proportion of your portfolio (managed funds only).	

Deposit details

Method	Payment	Other requirements
Electronic funds transfer - for online banking	Bank: ANZ BSB: 013 993 Account no: 999063692 Reference: J & G Welsh Superannuation Fund	Funds submitted to existing accounts in this way may be contributed without completing a form but please ensure you have read the latest Disclosure Document.
Electronic funds transfer - for branch deposits	Bank: ANZ BSB: 013 030 Account no: 838 160 198 Reference: WRAP063692	
BPAY®	Biller code: 21204 Customer reference number (CRN): 90000636922	Funds submitted to existing accounts in this way may be contributed without completing a form but please ensure you have read the latest Disclosure Document.

Deposit details

Direct Debit	One-off direct debits or a regular savings plan.	Direct debit request – to request a one-off, regular or ad-hoc direct debit from your bank account AND (if required) Regular contribution plan form – to commence a regular contribution plan.
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All contribution remittances must be sent to remittance@netwealth.com.au
It is important to follow these deposit instructions carefully, as otherwise, we may not be able to correctly allocate your contribution to your account.
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Professional third party details

No Professional Third Party has been provided access.

Information you should know about this report



Important Information

This report has been prepared using an estimate of your portfolio value based on the most recent information available to Netwealth for the reporting period selected. The amounts shown are reflective of portfolio positions, performance and transactions over the period, but do not represent a guarantee in the value of your portfolios or superannuation benefits. This is because the 'Close values' do not reflect the actual prices that would be received if assets were redeemed, and may not take into account any income entitled to be received, and/or any fees, costs, taxes or other amounts liable to be paid. If you request to make a withdrawal, or are eligible to request a benefit payment, the actual amount available will be determined at the time any such payment is made. The effect of displaying figures to 2 decimal places may lead to some rounding errors.

Inception date used in the report is the earlier of the date on which the first amount of money was contributed into your Wealth Accelerator account, or the earliest acquisition date we have recorded for adviser managed assets.

Discrepancies between this report and other client reports may exist due to back-dated transactions and/or prices applied today.

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your sole risk and Netwealth or its related entities will not accept any liability for any resulting harm, loss or damage suffered by any person. Returns shown may be based on data provided from a third party and for periods prior to the assets being held in Wealth Accelerator.

The information in this document is of a general nature only and has been prepared without taking into account your individual objectives, financial situation or needs. You should obtain and consider the relevant disclosure documents issued by NIL and NSS (available at netwealth.com.au), any relevant terms and conditions, and seek financial or other professional advice as required to assess your personal circumstances before making decisions. Please note the following important information is relevant to Account Snapshot, Portfolio Performance and Asset Performance - Detail:

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Care should be taken in comparing performance to a particular benchmark. When selecting a benchmark you would generally consider the alignment between the asset or portfolio performance and the chosen benchmark in terms of investment characteristics and risk.

Where portfolio returns are compared to a benchmark, the benchmark and portfolio returns are calculated over the same period. Returns are calculated to the latest date for which we have data for both the benchmark and the portfolio.

The Conservative, Moderate, Balanced, Growth and Aggressive indices available are Morningstar Target Allocation NR AUD Market indices. Benchmark returns reflect performance before the deduction of fees.

Account Snapshot

Discrepancies between this report and other client reports may exist due to back-dated transactions and/or prices applied today.

'Opening value' represents the sum of the open values of all assets held in the portfolio. The open value of each asset is determined by applying the open price for that asset on the reporting period start date to the number of units held at that time. Note that the open price equates to the close price for most assets, or from 26 September 2021 the highest bid price for warrants, on the business day prior to the reporting period start date. Adviser managed assets and related transactions are captured in the 'Opening value'.

'Contributions, deposits & transfer-ins' capture contributions, asset transfer-ins, deposits and other portfolio inflows. Asset transfer-ins are valued at the market price as at the date of transfer to Netwealth.

'Withdrawals, payments & transfer-outs' capture withdrawals, asset transfer-outs, insurance premiums, payments and other portfolio outflows.

'Net income' is calculated as:

- the sum of all income, fee rebates and tax benefits (if applicable)
- less fees, taxes (if applicable), transaction costs and other expenses. Taxes include income taxes that have been withheld from and/or refunded to your Wrap Service account (if applicable).

'Market movement' captures the movement in value of both realised and unrealised assets over the reporting period.

'Closing value' represents the sum of the close values of all assets held in the portfolio. The close value of each asset is determined by applying the latest available close price for that asset, or from 26 September 2021 the highest bid price for warrants, on the reporting period end date to the number of units held on that date. Adviser managed assets and related transactions are captured in the 'Closing value'.

'Change' represents the difference between the 'Opening value' and 'Closing value' of the portfolio. Liabilities are not captured in this report – please refer to the Portfolio Valuation Detail and Summary Reports if details of liabilities are required.

'Cumulative net investment' is calculated as the sum of all portfolio cash flows (including asset transfers) since inception.

'Value' figures of assets used in portfolio valuations are based on the latest available price for the reporting period selected, at the time the report is created. Please refer to the Portfolio Valuation Summary & Detail Reports for further details on asset pricing and valuations.

Asset class and asset allocations reported in the 'Portfolio asset allocation' chart are determined as follows:

- 'Actual' asset classes and allocations are based on a single asset class assigned to each investment option held, as determined by Netwealth. Investment options that hold multiple asset classes in a single product are shown in the "Multi Sector" asset class and are not broken down to underlying asset classes.
- 'Underlying' asset allocations for managed funds are based on a look-through to the asset classes of the underlying holdings in the fund. This is determined from asset allocation data provided at the end of each month by Morningstar, or sourced directly from fund managers. The asset allocations of managed funds on dates between month-ends may differ from these figures due to market movements or changes made by the fund managers. Underlying asset allocations for all other investment options are based on a single asset class as determined by Netwealth.

Returns for the portfolio are net of fees and costs, calculated after removing administration costs, adviser service fees (except upfront fees), and transaction costs. Returns in the Portfolio Performance chart are not annualised and are calculated on a Time Weighted Return (TWR) basis, excluding the impact of cash flows during the

Information you should know about this report



reporting period. Cash flows are assumed to occur at end of day in daily return calculations, except for days on which net external cash inflows occur, in which case a start of day cash flow assumption is used.

Portfolio Valuation

Asset classes and asset allocations reported in the 'Portfolio valuation by asset class' table and 'Asset allocation' chart are determined as follows:

- 'Actual' asset classes and allocations are based on a single asset class assigned to each investment option held, as determined by Netwealth. Investment options that hold multiple asset classes in a single product are shown in the "Multi Sector" asset class and are not broken down to underlying asset classes.
- 'Underlying' asset allocations for managed funds are based on a look-through to the asset classes of the underlying holdings in the fund. This is determined from asset allocation data provided at the end of each month by Morningstar, or sourced directly from fund managers. The asset allocations of managed funds on dates between month-ends may differ from these figures due to market movements or changes made by the fund managers. Underlying asset allocations for all other investment options are based on a single asset class as determined by Netwealth.

'Current units' are the number of units of the asset that are held at the selected report date.

'Avg cost', where a single parcel is held, is the cost of the parcel of units purchased. If the current unit holding of an asset is comprised of multiple parcels, the "avg cost" is the average cost of these parcels.

'Price' is the latest price available to Netwealth for the reporting date selected, at the time the report is created:

- Netwealth managed funds:** The exit prices are calculated by Netwealth.
- Managed funds:** The unit prices are exit prices sourced from Morningstar Australasia Pty Ltd (ABN: 95 090 665 544, AFSL: 240892) (where possible) or directly from fund managers. Further information about data provided by Morningstar is available at <https://www.netwealth.com.au/nw/Fund/CompareFundsAndModels>. In the Detail Report, the value of each managed fund is reported in its entirety in the single asset class to which it was assigned and is not separated into the relevant asset classes of its underlying holdings.
- ASX listed securities:** Prices are sourced from the ASX, using official closing prices if the selected report date is historical or if the report is created outside ASX trading hours. Warrant prices are based on the highest bid price, as sourced from the ASX, however prior to 26 September 2021, warrant prices were based on closing prices. In the Detail Report, the value of each ETF is reported in its entirety in the single asset class to which it was assigned and is not separated into the relevant asset classes of its underlying holdings.
- International securities:** The prices and exchange rates for the previous day's close are provided by Refinitiv (© Refinitiv 2018; all rights reserved) and are updated in our system at approximately 10.00am AET each day. Values of international securities are reported in Australian dollars. FX rates used to convert native currency amounts to AUD amounts are struck at 5.00 pm New York time.

'Value' figures of assets are based on the latest available price for the reporting date selected, at the time the report is created.

'Value' figures of liabilities (if applicable) are sourced from margin lenders on a weekly basis (where applicable) and/or from details input online by clients or advisers. Current liability information may differ from the value reported.

'Cumulative net investment' is calculated as the sum of all portfolio cash flows (including asset transfers) since inception.

Wrap Service clients: The Wrap Service auditor, for the purposes of preparing its annual report and inspecting Quarterly Report information, will only consider information that is displayed online at each quarter end.

Portfolio Performance

Discrepancies between this report and other client reports may exist due to back-dated transactions and/or prices applied today.

Return calculations:

- Return figures are calculated on a Time Weighted Return basis, excluding the impact of cash flows during the reporting period. Cash flows are assumed to occur at end of day in daily return calculations, except for days on which net external cash inflows occur, in which case a start of day cash flow assumption is used.
- Returns for periods less than 12 months are not annualised.
- Unrealised gains or losses are calculated as the difference between the values at the start of the reporting period and the values at the end of the reporting period using prices available to Netwealth at the time the report is created.
- The calculation takes into account any realised gain or loss (as applicable). To the extent that an asset is sold during a reporting period the realised gain or loss for that portion sold is calculated as the difference between the value at the start of the reporting period and the gross proceeds of any redemptions that occurred during the reporting period.
- Returns for the portfolio are net of fees and costs, calculated after removing administration costs, adviser service fees (except upfront fees), and transaction costs.
- Returns only include the impact of income tax for investors who have not provided a Tax File Number, and for investors who have declared they are non-residents for tax purposes. For all other investors, returns do not include the impact of taxes or tax benefits, whether they relate to income, franking/imputation credits, realised capital gains and losses or unrealised capital gains and losses.

Asset Performance - Detail

'Open Value' represents, for each asset, the value determined by applying the open price for that asset on the reporting period start date to the number of units held at that time. Note that the open price equates to the close price for most assets, or from 26 September 2021 the highest bid price for warrants, on the business day prior to the reporting period start date. For the total portfolio, 'Open Value' represents the sum of open values of all assets held in the portfolio.

'Purchases' data includes, for each asset, the sum of purchases made during the reporting period, 'call payment' transactions, and the impact of any corporate action transactions that have increased the unit balance. Transaction costs associated with purchases of each asset are not captured in this data.

'Sales' data includes, for each asset, the sum of sale proceeds received during the reporting period, 'return of capital' transactions, and the impact of any corporate action transactions that have resulted in a decrease in the unit balance or cost base. Transaction costs associated with sales of each asset are not captured in this data.

'Close Value' is determined by applying the close price for the asset, on the selected end date to the number of units held on that date. For warrants, from 26 September 2021 the highest bid price is used. For the total portfolio, 'Close Value' is the sum of the close values of all assets held in the portfolio.

'Change' data represents the change in value from the start of the reporting period to the end of the reporting period, (or sub-period if the asset is not held for the entire reporting period). For the total portfolio, 'Change' represents the sum of the change figures of all assets held in the portfolio (except Cash).

'Return \$' calculations for assets:

- Return \$ calculations capture the change in value of assets plus the income earned over the reporting period.
- Unrealised gains or losses are calculated as the difference between the values at the start of the reporting period and the values at the end of the reporting period using prices available to Netwealth at the time the report is created.
- The calculation takes into account any realised gain or loss (as applicable). To the extent that an asset is sold during a reporting period the realised gain or loss for that portion sold is calculated as the difference between the value at the start of the reporting period and the gross proceeds of any redemptions that occurred during the reporting period.
- Return \$ calculations do not include the impact of taxes or tax benefits, whether they relate to income, franking/imputation credits, realised capital gains and losses or unrealised capital gains and losses.

'Return %' calculations for assets:

- Return % figures are calculated on a Time Weighted Return (TWR) basis, excluding the impact of cash flows during the reporting period. Cash flows are assumed to occur at end of day in daily return calculations, except for days on which net external cash inflows occur, in which case a start of day cash flow assumption is used.
- Returns for periods less than 12 months are not annualised.
- Unrealised gains or losses are calculated as the difference between the values at the start of the reporting period and the values at the end of the reporting period using prices available to Netwealth at the time the report is created.
- The calculation takes into account any realised gain or loss (as applicable). To the extent that an asset is sold during a reporting period the realised gain or loss for that portion sold is calculated as the difference between the value at the start of the reporting period and the gross proceeds of any redemptions that occurred during the reporting period.
- Returns do not include the impact of taxes or tax benefits, whether they relate to income, franking/imputation credits, realised capital gains and losses or unrealised capital gains and losses.
- If an asset was not held continuously over the report period (such that it was sold in its entirety at some point during the period then was purchased again prior to the end of the period), a 'Return %' figure is not reported. In these instances, it is not valid to link returns for the sub-periods that the asset was actually held. If Return % information for such assets is required, please create separate reports for each of the sub-periods that the asset was held.

Information you should know about this report



'Credits' data captures franking/imputation credits.

'Fees, Costs & Rebates' data is relevant to the total portfolio return calculations. Portfolio returns are always calculated net of transaction costs, managed fund rebates and applicable taxes. Net portfolio returns are also calculated after administration costs and advice fees (including any applicable rebates but excluding upfront advice fees). Gross portfolio returns are calculated by adding back the relevant administration costs and/or advice fees selected by the user.

'Total portfolio performance (Net)' is the total portfolio return that incorporates the impact of all fees, costs and rebates. The return % calculation only includes the impact of income tax for investors who have not provided a Tax File Number, and for investors

who have declared they are non-residents for tax purposes. Returns are calculated on a TWR basis, with cash flows assumed to occur at end of day in daily return calculations, except for days on which net external cash inflows occur, in which case a start of day cash flow assumption is used.

Cash Transaction Listing

'Contributions, deposits & transfer-ins' capture contributions, asset transfer-ins, deposits and other portfolio inflows. Asset transfer-ins are valued at the market price as at the date of transfer to Netwealth.

'Withdrawals, payments & transfer-outs' capture withdrawals, asset transfer-outs, insurance premiums, payments and other portfolio outflows.

'Corporate actions & return of capital' captures corporate actions, such as rights issues, share splits, etc, in addition to return of capital and call payment transactions.

'Taxes' include income taxes that have been withheld from and/or refunded to your Wrap Service account (if applicable).

'Net income' is calculated as:

- the sum of all income, fee rebates and tax benefits (if applicable)
- less fees, taxes (if applicable), transaction costs and other expenses.