
Financial statements and reports for the year ended
30 June 2023

J & G Welsh Superannuation Fund

Prepared for: Gregory Brent Welsh and Jennifer Margaret Welsh

J & G Welsh Superannuation Fund

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J & G Welsh Superannuation Fund
Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:


.....
Gregory Brent Welsh

Trustee


.....
Jennifer Margaret Welsh

Trustee

Dated this 11th day of January 2024

J & G Welsh Superannuation Fund

Operating Statement

For the year ended 30 June 2023

	Note	2023 \$	2022 \$
Income			
Investment Income			
Trust Distributions	9	13,405.69	21,792.32
Interest Received		1,466.07	8.01
Property Income	10	30,360.00	29,120.00
Contribution Income			
Employer Contributions		29,720.63	20,492.28
Personal Concessional		13,500.00	27,212.39
Personal Non Concessional		0.00	102,500.00
Other Contributions		0.00	90,500.00
Total Income		<u>88,452.39</u>	<u>291,625.00</u>
Expenses			
Accountancy Fees		1,705.00	1,824.20
Actuary fee		110.00	0.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		385.00	385.00
ASIC Fees		0.00	549.00
Bank Charges		480.00	480.00
Depreciation		25.41	0.00
Investment Expenses		1,238.42	1,367.42
Property Expenses - Agents Management Fees		1,778.42	1,710.22
Property Expenses - Council Rates		1,476.50	1,452.30
Property Expenses - Insurance Premium		513.00	441.00
Property Expenses - Interest on Loans		20,736.88	13,271.97
Property Expenses - Repairs Maintenance		97.90	89.00
Property Expenses - Strata Levy Fees		3,988.16	3,772.24
Property Expenses - Water Rates		661.86	624.11
Valuation fees		43.00	0.00
		<u>33,498.55</u>	<u>26,225.46</u>
Member Payments			
Life Insurance Premiums		16,680.18	12,239.57
Pensions Paid		10,690.00	11,480.00
Investment Losses			
Changes in Market Values	11	14,313.98	259,887.29
Total Expenses		<u>75,182.71</u>	<u>309,832.32</u>
Benefits accrued as a result of operations before income tax		<u>13,269.68</u>	<u>(18,207.32)</u>
Income Tax Expense	12	720.30	(8,629.19)
Benefits accrued as a result of operations		<u>12,549.38</u>	<u>(9,578.13)</u>

The accompanying notes form part of these financial statements.

J & G Welsh Superannuation Fund

Statement of Financial Position

As at 30 June 2023

	Note	2023	2022
		\$	\$
Assets			
Investments			
Real Estate Properties (Australian - Residential)	2	715,000.00	705,000.00
Shares in Listed Companies (Australian)	3	58,934.88	101,188.00
Units in Unlisted Unit Trusts (Australian)	4	418,569.11	384,718.06
Total Investments		<u>1,192,503.99</u>	<u>1,190,906.06</u>
Other Assets			
Macquarie Bank		53,413.21	44,936.98
Netwealth account		13,981.69	9,549.40
Distributions Receivable		7,913.94	15,029.11
Total Other Assets		<u>75,308.84</u>	<u>69,515.49</u>
Total Assets		<u>1,267,812.83</u>	<u>1,260,421.55</u>
Less:			
Liabilities			
Income Tax Payable		69.97	2,876.08
Sundry Creditors		823.00	0.00
Deferred Tax Liability		9,808.53	10,804.20
Limited Recourse Borrowing Arrangements		319,021.43	321,200.75
Total Liabilities		<u>329,722.93</u>	<u>334,881.03</u>
Net assets available to pay benefits		<u>938,089.90</u>	<u>925,540.52</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
	6, 7		
Welsh, Gregory Brent - Accumulation		403,876.62	391,049.19
Welsh, Jennifer Margaret - Accumulation		0.00	22,635.76
Welsh, Jennifer Margaret - Pension (Account Based Pension)		500,903.42	511,855.57
Welsh, Jennifer Margaret - Pension (Account Based Pension 2)		22,154.68	0.00
Welsh, Jennifer Margaret - Accumulation		11,155.18	0.00
Total Liability for accrued benefits allocated to members' accounts		<u>938,089.90</u>	<u>925,540.52</u>

The accompanying notes form part of these financial statements.

J & G Welsh Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

J & G Welsh Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

g. Critical Accounting Estimates and Judgements

J & G Welsh Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Residential)

	2023 \$	2022 \$
4 O'Keefes Lane, Kogarah NSW, Australia	715,000.00	705,000.00
	715,000.00	705,000.00

Note 3: Shares in Listed Companies (Australian)

	2023 \$	2022 \$
Global X Metal Securities Australia Limited.	21,934.88	20,188.00
Inventis Limited	37,000.00	81,000.00
	58,934.88	101,188.00

Note 4: Units in Unlisted Unit Trusts (Australian)

	2023 \$	2022 \$
Cap Group New Perspective Fund (AU)	17,840.55	0.00
PIMCO Aus Shrt-Term Bnd Fd - WH Cls	22,600.19	59,985.22
Neuberger Berman Strat Income Cl W	46,054.30	0.00
Celeste Aust Small Companies Fund	13,470.37	10,863.14
Fidelity Aust Equities Fd	18,263.84	20,284.34
Fidelity Asia Fd	8,599.27	8,461.58
Realindex Glbl Sh Val Hdged Class A	41,500.70	0.00
Realindex Aust Share Val Class A	36,194.29	0.00
Ardea Real Outcome Fund	23,647.53	46,039.95
Janus Henderson Tactical Income	54,645.00	55,367.93
Perennial Value Shs Ws Trust	0.00	27,116.76
Lazard Global Listed Infrastructure	14,149.80	14,326.97
MFS Global Equity Trust	17,117.98	0.00
Atlas Infrac AusFeeder Fd - Hgd	13,482.76	0.00
Platinum International Fund	0.00	20,645.43
Vanguard Australian Shares Index	31,836.69	42,839.26

J & G Welsh Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2023

Vanguard Aus Prop Secs Index Fd	12,824.09	22,341.46
Vanguard Int'l Shares Index Hedged	0.00	34,016.60
Firetrail Aus High Conv CI A	0.00	22,429.42
Daintree High Income Trust	46,341.75	0.00
	418,569.11	384,718.06

Note 5: Banks and Term Deposits

	2023 \$	2022 \$
Banks		
Macquarie Bank	53,413.21	44,936.98
	53,413.21	44,936.98

Note 6: Liability for Accrued Benefits

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	925,540.52	935,118.65
Benefits accrued as a result of operations	12,549.38	(9,578.13)
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	938,089.90	925,540.52

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023 \$	2022 \$
Vested Benefits	938,089.90	925,540.52

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

J & G Welsh Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Note 9: Trust Distributions

	2023 \$	2022 \$
Firetrail Aus High Conv CI A	456.53	850.73
Celeste Aust Small Companies Fund	320.32	824.20
Vanguard Aus Prop Secs Index Fd	922.50	2,275.31
Fidelity Aust Equities Fd	675.24	2,782.08
Vanguard Australian Shares Index	1,773.24	3,595.63
Janus Henderson Tactical Income	1,404.24	2,127.21
Magellan Global Fd	0.00	277.88
Lazard Global Listed Infrastructure	963.83	835.63
Realindex Aust Share Val Class A	687.44	0.00
Cap Group New Perspective Fund (AU)	1,213.61	0.00
Ardea Real Outcome Fund	579.99	3,854.72
Atlas Infrac AusFeeder Fd - Hgd	385.45	0.00
Realindex Gbl Sh Val Hdged Class A	690.21	0.00
PIMCO Aus Shrt-Trm Bnd Fd - WH Cls	737.24	239.52
Perennial Value Shs Ws Trust	378.89	1,480.62
Fidelity Asia Fd	132.04	40.73
Neuberger Berman Strat Income CI W	183.45	0.00
MFS Global Equity Trust	1,901.47	0.00
Platinum International Fund	0.00	2,608.06
	13,405.69	21,792.32

Note 10: Rental Income

	2023 \$	2022 \$
4 O'Keefes Lane, Kogarah NSW, Australia	30,360.00	29,120.00
	30,360.00	29,120.00

Note 11: Changes in Market Values

Unrealised Movements in Market Value

	2023 \$	2022 \$
Real Estate Properties (Australian - Residential)		
4 O'Keefes Lane, Kogarah NSW, Australia	9,651.41	(195,000.00)
	9,651.41	(195,000.00)

J & G Welsh Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2023

Shares in Listed Companies (Australian)		
Global X Metal Securities Australia Limited.	1,746.88	148.02
Inventis Limited	(44,000.00)	(9,500.00)
	<u>(42,253.12)</u>	<u>(9,351.98)</u>
Units in Unlisted Unit Trusts (Australian)		
Ardea Real Outcome Fund	2,301.52	(3,954.25)
Atlas Infrast AusFeeder Fd - Hgd	(517.24)	0.00
Cap Group New Perspective Fund (AU)	(659.45)	0.00
Celeste Aust Small Companies Fund	607.23	(4,019.35)
Daintree High Income Trust	(158.25)	0.00
Fidelity Asia Fd	137.69	(1,214.52)
Fidelity Aust Equities Fd	2,582.22	(4,560.27)
Firetrail Aus High Conv Cl A	2,570.58	(2,542.85)
Janus Henderson Tactical Income	1,392.35	(4,391.67)
Lazard Global Listed Infrastructure	(177.17)	(673.03)
MFS Global Equity Trust	(1,382.02)	0.00
Magellan Global Fd	0.00	66.09
Neuberger Berman Strat Income Cl W	(445.70)	0.00
PIMCO Aus Shrt-Trm Bnd Fd - WH Cls	3,368.82	(5,003.07)
Perennial Value Shs Ws Trust	2,883.24	(2,827.54)
Platinum International Fund	4,354.57	(4,036.96)
Realindex Aust Share Val Class A	(805.71)	0.00
Realindex Gbl Sh Val Hdged Class A	(499.30)	0.00
Vanguard Aus Prop Secs Index Fd	2,560.99	(4,505.13)
Vanguard Australian Shares Index	5,341.22	(7,097.25)
Vanguard Int'l Shares Index Hedged	5,983.40	(5,515.61)
	<u>29,438.99</u>	<u>(50,275.41)</u>
Total Unrealised Movement	<u>(3,162.72)</u>	<u>(254,627.39)</u>
Realised Movements in Market Value		
	2023	2022
	\$	\$
Units in Unlisted Unit Trusts (Australian)		
Ardea Real Outcome Fund	(1,693.94)	0.00

J & G Welsh Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2023

Fidelity Aust Equities Fd	(602.72)	0.00
Firetrail Aus High Conv CI A	(62.07)	0.00
Janus Henderson Tactical Income	(115.28)	0.00
Magellan Global Fd	0.00	(2,421.41)
PIMCO Aus Shrt-Trm Bnd Fd - WH CIs	(2,753.85)	0.00
Perennial Value Shs Ws Trust	439.58	0.00
Platinum International Fund	(1,498.22)	0.00
Vanguard Aus Prop Secs Index Fd	(2,078.36)	(2,838.49)
Vanguard Australian Shares Index	(1,343.79)	0.00
Vanguard Int'l Shares Index Hedged	(1,442.61)	0.00
	<u>(11,151.27)</u>	<u>(5,259.90)</u>
Total Realised Movement	<u>(11,151.27)</u>	<u>(5,259.90)</u>
Changes in Market Values	<u>(14,313.99)</u>	<u>(259,887.29)</u>

Note 12: Income Tax Expense

	2023	2022
	\$	\$
The components of tax expense comprise		
Current Tax	1,715.97	3,228.08
Deferred Tax Liability/Asset	(995.67)	(11,857.27)
Income Tax Expense	<u>720.30</u>	<u>(8,629.19)</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	1,990.45	(2,731.10)
Less:		
Tax effect of:		
Non Taxable Contributions	0.00	28,950.00
Exempt Pension Income	3,544.20	3,775.20
Realised Accounting Capital Gains	(1,672.69)	(788.99)
Accounting Trust Distributions	2,010.85	3,268.85
Add:		
Tax effect of:		

J & G Welsh Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2023

Decrease in MV of Investments	474.41	38,194.11
SMSF Non-Deductible Expenses	1,825.20	972.45
Pension Payments	1,603.50	1,722.00
Franking Credits	242.31	355.95
Foreign Credits	31.43	20.41
Net Capital Gains	0.00	165.75
Taxable Trust Distributions	821.12	1,707.35
Distributed Foreign Income	313.92	462.22
Rounding	0.77	0.52
Income Tax on Taxable Income or Loss	3,420.75	5,664.60
Less credits:		
Franking Credits	1,615.39	2,372.99
Foreign Credits	89.39	63.53
Current Tax or Refund	1,715.97	3,228.08

Note 13: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

J & G Welsh Superannuation Fund

Members Statement

Gregory Brent Welsh
 81 Harslett Crescent
 Beverley Park, New South Wales, 2217, Australia

Your Details

Date of Birth : 14/05/1962
 Age: 61
 Tax File Number: 134106630
 Date Joined Fund: 01/07/2018
 Service Period Start Date:
 Date Left Fund:
 Member Code: WELGRE00004A
 Account Start Date: 01/07/2018
 Account Phase: Accumulation Phase
 Account Description: Accumulation

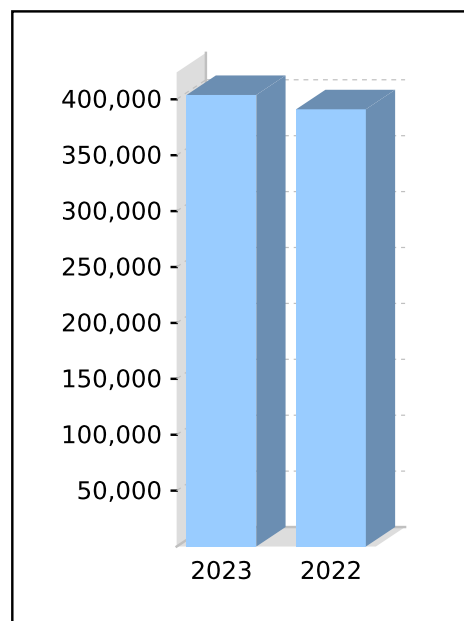
Nominated Beneficiaries: N/A
 Nomination Type: N/A
 Vested Benefits: 403,876.62
 Total Death Benefit: 403,876.62

Your Balance

Total Benefits 403,876.62

Preservation Components
 Preserved 403,876.62
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 90,500.00
 Taxable 313,376.62
 Investment Earnings Rate 0.95%



Your Detailed Account Summary

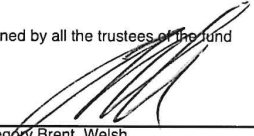
	This Year	Last Year
Opening balance at 01/07/2022	391,049.19	372,191.61
<u>Increases to Member account during the period</u>		
Employer Contributions	29,720.63	20,492.28
Personal Contributions (Concessional)	500.00	
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		90,500.00
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(265.60)	(90,301.46)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	4,533.14	3,073.91
Income Tax	(4,085.72)	(13,480.24)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	16,680.18	12,239.57
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	403,876.62	391,049.19

J & G Welsh Superannuation Fund
Members Statement


Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Gregory Brent Welsh
Trustee



Jennifer Margaret Welsh
Trustee

J & G Welsh Superannuation Fund

Members Statement

Jennifer Margaret Welsh
 81 Harslett Crescent
 Beverley Park, New South Wales, 2217, Australia

Your Details

Date of Birth : 28/11/1962
 Age: 60
 Tax File Number: 138005985
 Date Joined Fund: 01/07/2018
 Service Period Start Date:
 Date Left Fund: 01/07/2022
 Member Code: WELJEN00001A
 Account Start Date: 01/07/2018
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries: N/A
 Nomination Type: N/A
 Vested Benefits:
 Total Death Benefit:

Your Balance

Total Benefits

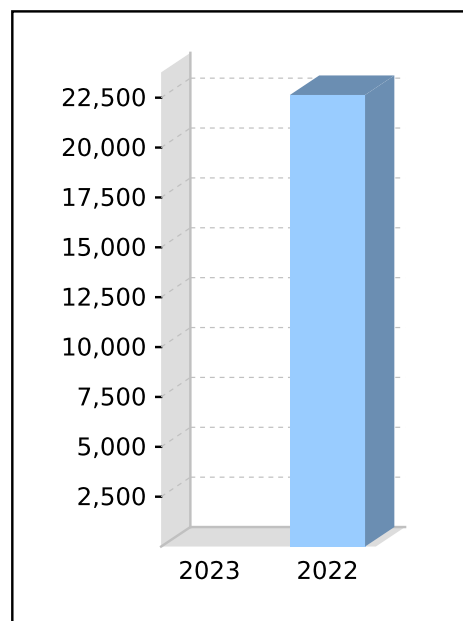
Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable

Investment Earnings Rate 0%



Your Detailed Account Summary


	This Year	Last Year
Opening balance at 01/07/2022	22,635.76	562,927.04
Increases to Member account during the period		
Employer Contributions		
Personal Contributions (Concessional)		27,212.39
Personal Contributions (Non Concessional)		102,500.00
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		1,629.44
Internal Transfer In		
Decreases to Member account during the period		
Pensions Paid		
Contributions Tax		4,081.86
Income Tax		131.80
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	22,635.76	667,419.45
Closing balance at 30/06/2023	0.00	22,635.76

J & G Welsh Superannuation Fund Members Statement


Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Gregory David Welsh
Trustee



Jennifer Margaret Welsh
Trustee

J & G Welsh Superannuation Fund

Members Statement

Jennifer Margaret Welsh
 81 Harslett Crescent
 Beverley Park, New South Wales, 2217, Australia

Your Details

Date of Birth : 28/11/1962
 Age: 60
 Tax File Number: 138005985
 Date Joined Fund: 01/07/2018
 Service Period Start Date:
 Date Left Fund:
 Member Code: WELJEN00002P
 Account Start Date: 21/08/2021
 Account Phase: Retirement Phase
 Account Description: Account Based Pension

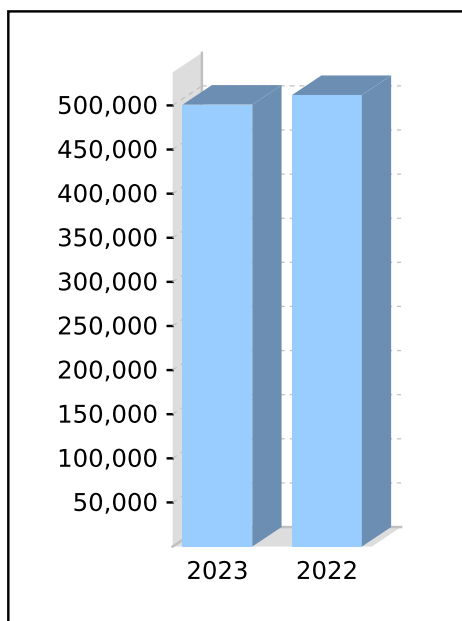
Nominated Beneficiaries: Gregory Brent Welsh
 Nomination Type: N/A
 Vested Benefits: 500,903.42
 Total Death Benefit: 500,903.42

Your Balance

Total Benefits 500,903.42

Preservation Components
 Preserved 493,058.63
 Unrestricted Non Preserved 7,844.79
 Restricted Non Preserved

Tax Components
 Tax Free (29.75%) 148,991.48
 Taxable 351,911.94
 Investment Earnings Rate -0.14%



Your Detailed Account Summary


	This Year	Last Year
Opening balance at 01/07/2022	511,855.57	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(712.15)	(144,083.88)
Internal Transfer In		667,419.45
<u>Decreases to Member account during the period</u>		
Pensions Paid	10,240.00	11,480.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	500,903.42	511,855.57

J & G Welsh Superannuation Fund
Members Statement


Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Gregory Brent Welsh
Trustee



Jennifer Margaret Welsh
Trustee

J & G Welsh Superannuation Fund

Members Statement

Jennifer Margaret Welsh
 81 Harslett Crescent
 Beverley Park, New South Wales, 2217, Australia

Your Details

Date of Birth : 28/11/1962
 Age: 60
 Tax File Number: 138005985
 Date Joined Fund: 01/07/2018
 Service Period Start Date:
 Date Left Fund:
 Member Code: WELJEN00004P
 Account Start Date: 01/07/2022
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 2

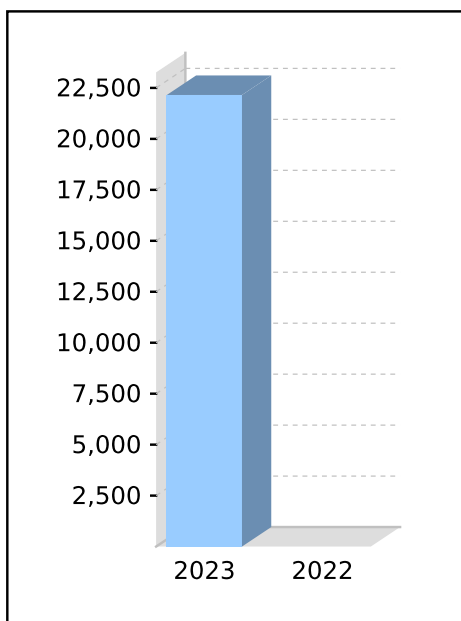
Nominated Beneficiaries: Gregory Brent Welsh
 Nomination Type: N/A
 Vested Benefits: 22,154.68
 Total Death Benefit: 22,154.68

Your Balance

Total Benefits 22,154.68

Preservation Components
 Preserved 22,185.76
 Unrestricted Non Preserved (31.08)
 Restricted Non Preserved

Tax Components
 Tax Free (0.00%)
 Taxable 22,154.68
 Investment Earnings Rate -0.14%



Your Detailed Account Summary

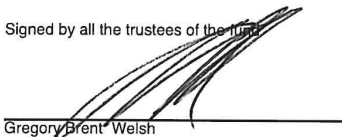
	This Year	Last Year
Opening balance at 01/07/2022		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(31.08)	
Internal Transfer In	22,635.76	
<u>Decreases to Member account during the period</u>		
Pensions Paid	450.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	22,154.68	0.00

J & G Welsh Superannuation Fund
Members Statement

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Signed by all the trustees of the fund



Gregory Brent Welsh
Trustee



Jennifer Margaret Welsh
Trustee

J & G Welsh Superannuation Fund

Members Statement

Jennifer Margaret Welsh
 81 Harslett Crescent
 Beverley Park, New South Wales, 2217, Australia

Your Details

Date of Birth : 28/11/1962
 Age: 60
 Tax File Number: 138005985
 Date Joined Fund: 01/07/2018
 Service Period Start Date:
 Date Left Fund:
 Member Code: WELJEN00005A
 Account Start Date: 05/06/2023
 Account Phase: Accumulation Phase
 Account Description: Accumulation

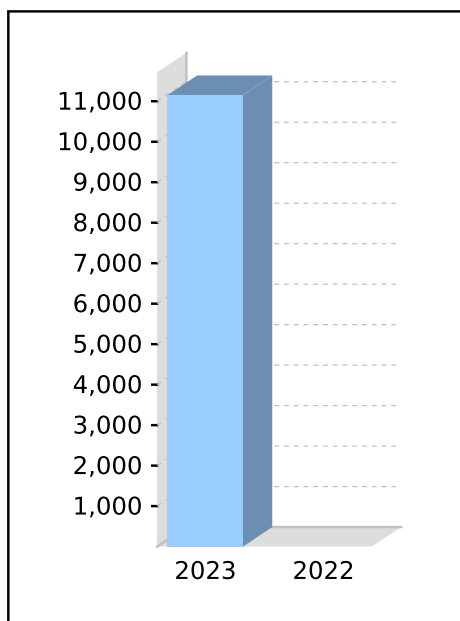
Nominated Beneficiaries: N/A
 Nomination Type: N/A
 Vested Benefits: 11,155.18
 Total Death Benefit: 11,155.18

Your Balance

Total Benefits 11,155.18

Preservation Components
 Preserved 11,155.18
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free
 Taxable 11,155.18
 Investment Earnings Rate 0.95%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	13,000.00	
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	132.84	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	1,950.00	
Income Tax	27.66	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	11,155.18	0.00

J & G Welsh Superannuation Fund
Members Statement


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Signed by all the trustees of the fund



Gregory Brent Welsh
Trustee



Jennifer Margaret Welsh
Trustee