

# **YOGASMSF**

ABN 52 577 670 902

Financial Statements  
For the year ended 30 June 2019

D BAKER & ASSOCIATES PTY LTD

Chartered Accountants

**YOGASMSF**  
**ABN 52 577 670 902**

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**ABN 52 577 670 902**  
**Detailed Operating Statement**  
**For the year ended 30 June 2019**

	Note	2019 \$	2018 \$
<b>Revenue</b>			
Employers contributions		15,239.73	15,568.36
Govt Co- Contribution		500.00	
Change in MV		(7,019.00)	21,563.99
Distribution from trusts		12,316.58	11,348.50
Interest received		290.68	190.60
Net foreign income		245.05	198.67
Total capital gains		467.00	1,343.87
Total revenue		<u>22,040.04</u>	<u>50,213.99</u>
<b>Expenses</b>			
Accountancy Fees		1,210.00	6,600.00
Adviser Fees		2,420.00	
ATO Super Levy		259.00	259.00
Filing fees		132.00	48.00
Insurance		671.16	
Total expenses		<u>4,692.16</u>	<u>6,907.00</u>
<b>Benefits Accrued as a Result of Operations Before</b>			
<b>Income Tax</b>		<b>17,347.88</b>	<b>43,306.99</b>
Income tax expense	6.	<u>3,810.60</u>	<u>3,194.29</u>
<b>Benefits Accrued as a Result of Operations</b>	<b>7</b>	<b><u>13,537.28</u></b>	<b><u>40,112.70</u></b>

**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.**

**YOGASMSF**  
**ABN 52 577 670 902**  
**Statement of Financial Position as at 30 June 2019**

	Note	2019 \$	2018 \$
<b>Investments</b>			
Shares in listed companies		262,677.80	269,696.80
Total Investments		<u>262,677.80</u>	<u>269,696.80</u>
<b>Other Assets</b>			
CBA DIA A/c #8745		22,725.31	6,631.54
CBA DIA A/c #8115		14,571.30	7,844.57
Distribution Receivables			2,268.67
Total other assets		<u>37,296.61</u>	<u>16,744.78</u>
Total assets		<u>299,974.41</u>	<u>286,441.58</u>
<b>Liabilities</b>			
Income tax payable		(4,918.88)	(4,914.43)
Total liabilities		<u>(4,918.88)</u>	<u>(4,914.43)</u>
<b>Net Assets Available to Pay Benefits</b>		<u><b>304,893.29</b></u>	<u><b>291,356.01</b></u>
Represented by:			
<b>Liability for Accrued Members' Benefits</b>			
Allocated to members'accounts		304,893.29	291,356.01
		<u><b>304,893.29</b></u>	<u><b>291,356.01</b></u>

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**YOGASMSF**  
**ABN 52 577 670 902**  
**Statement of Cash Flows**  
**For the year ended 30 June 2019**

	2019	2018
	\$	\$
<b>Cash Flows From Operating Activities</b>		
Employer contributions	15,239.73	15,568.36
Member contributions	500.00	
Other operating inflows	14,830.30	9,956.40
General administration expenses	(4,692.16)	(6,907.00)
Interest received	290.68	190.60
Taxation	(3,815.05)	(3,186.42)
Net cash provided by (used in) operating activities (Note 2):	22,353.50	15,621.94
<b>Cash Flows From Investing Activities</b>		
<b>Proceeds From:</b>		
Sale of shares in listed companies	(7,019.00)	21,563.99
<b>Purchases:</b>		
Shares in listed companies	7,019.00	(55,162.20)
Payments For PP & E	467.00	1,343.87
Net cash provided by (used in) investing activities:	467.00	(32,254.34)
Net increase (decrease) in cash held	22,820.50	(16,632.40)
Cash at the beginning of the year	14,476.11	31,108.51
Cash at the end of the year (Note 1).	37,296.61	14,476.11

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**YOGASMSF**  
**ABN 52 577 670 902**  
**Statement of Cash Flows**  
**For the year ended 30 June 2019**

2019

2018

**Note 1. Reconciliation Of Cash**

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

CBA DIA A/c #8745	22,725.31	6,631.54
CBA DIA A/c #8115	14,571.30	7,844.57
	<u>37,296.61</u>	<u>14,476.11</u>

**Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations**

Benefits accrued as a result of operations	13,537.28	40,112.70
Increase/(decrease) in provision for income tax	(4.45)	145.87
Increase/(decrease) in non current assets	(467.00)	(1,343.87)
(Increase)/decrease in prepayments	2,268.67	(1,590.77)
Increase/(decrease) in sundry provisions		(138.00)
Change in net market value	7,019.00	(21,563.99)
Net cash provided by operating activities	<u>22,353.50</u>	<u>15,621.94</u>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

**YOGASMSF**  
**ABN 52 577 670 902**  
**Trustee's Declaration**

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The director of YOGASMSF PTY LTD being the trustee of the YOGASMSF declares that:

- (i) the financial statements and notes to the financial statements present fairly the financial position of the Fund as at 30 June 2019, and the results of its operations for the year then ended; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with applicable Australian Accounting Standards, other mandatory reporting requirements and the provisions of the trust deed, as amended; and
- (iii) the operation of the Fund has been carried out in accordance with its trust deed and in compliance with:
  - (a) the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations; and
  - (b) applicable sections of the Corporations Act 2001 and Regulations; and
  - (c) the requirements under s 13 of the Financial Sector (Collection of Data) Act 2001; and
  - (d) the guidelines issued by the Australian Prudential Regulation Authority on derivative risk statements for superannuation entities investing in derivatives;during the year ended 30 June 2019.

Signed in accordance with a resolution of the director of the trustee company by:

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R De Silva , (Director)

Perth

Date

**YOGASMSF**  
**ABN 52 577 670 902**  
**Member's Information Statement**  
**For the year ended 30 June 2019**

	2019	2018
	\$	\$
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<b>Roshan De Silva</b>		
Opening balance - Members fund	291,356.01	251,243.31
Allocated earnings	1,608.15	27,738.63
Employers contributions	15,239.73	15,568.36
Govt Co- Contribution	500.00	
Income tax expense - Earnings	(1,524.64)	(859.29)
Income tax expense - Contribution	(2,285.96)	(2,335.00)
Balance as at 30 June 2019	304,893.29	291,356.01
Withdrawal benefits at the beginning of the year	291,356.01	251,243.31
Withdrawal benefits at 30 June 2019	304,893.29	291,356.01

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
  - superannuation guarantee contributions
  - award contributions
  - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Withdrawing Funds**

Should a member wish to withdraw some or all of their withdrawal benefits from the fund, they should contact the administrator prior to taking action to be advised of their benefit entitlements at date of disposal.

**Eligible Rollover Fund**

The Fund has selected an 'eligible rollover fund' to which it will transfer benefits belonging to 'lost' members or unclaimed benefits.

Government regulations define members as 'lost' if two consecutive reports, sent at least six months apart, are returned unclaimed to the fund.

Unclaimed benefits are those belonging to members who have left their employer and fail to give instructions to the Fund for the disbursement of their benefit within 90 days of exiting.

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**YOGASMSF**  
**ABN 52 577 670 902**  
**Member's Information Statement**  
**For the year ended 30 June 2019**

2019

2018

\$

\$

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In each case the Fund will transfer these benefits to [INSERT DETAILS]. If you would like further details about this fund, or if your benefits have been transferred to it, please contact:

The Administrator

[INSERT DETAILS].

[INSERT DETAILS].

[INSERT DETAILS].

[INSERT DETAILS].

**Contact Details**

As required by the Superannuation Industry (Supervision) Regulations 1994, should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact, R De Silva or write to The Trustee YOGASMSF.

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**YOGASMSF**  
**ABN 52 577 670 902**  
**Member's Information Statement**  
**For the year ended 30 June 2019**

	2019	2018
	\$	\$
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<b>Amounts Allocatable to Members</b>		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	13,537.28	40,112.70
Amount allocatable to members	13,537.28	40,112.70
 <b>Allocation to members</b>		
Roshan De Silva	13,537.28	40,112.70
Total allocation	13,537.28	40,112.70
Yet to be allocated	13,537.28	40,112.70
 <b>Members Balances</b>		
Roshan De Silva	304,893.29	291,356.01
Allocated to members accounts	304,893.29	291,356.01
Yet to be allocated	304,893.29	291,356.01
Liability for accrued members benefits	304,893.29	291,356.01

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**YOGASMSF**  
**ABN 52 577 670 902**  
**Compilation Report to YOGASMSF**

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We have compiled the accompanying general purpose financial statements of YOGASMSF, which comprise the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Position as at 30 June 2019, a summary of significant accounting policies and other explanatory notes. These have been prepared in accordance with the financial reporting framework described in Note 1 to the financial statements.

*The Responsibility of the Director of the Trustee Company*

The director of the trustee company of YOGASMSF is solely responsible for the information contained in the general purpose financial statements and the reliability, accuracy and completeness of the information.

*Our Responsibility*

On the basis of information provided by the director of the trustee company, we have compiled the accompanying general purpose financial statements in accordance with the financial reporting framework and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with Australian Accounting Standards. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

*Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The general purpose financial statements were compiled for the benefit of the director of the trustee company who is responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the general purpose financial statements.



D BAKER & ASSOCIATES PTY LTD  
Chartered Accountants

6 April, 2020