**MINUTE TO COMMENCE PENSION**

Minutes of a meeting of Geoffrey Hazell and Pauline Hazell acting as Trustees of Hazell Superannuation Fund held at 2 Sprod Avenue, Toorak Gardens, SA, 5065 on 1 July 2011.

**Present:** Geoffrey Hazell

Pauline Hazell

**Application:** Application to Commence a Pension was received from Geoffrey Hazell and it was noted that the member wishes to commence:

An Transition to Pension and the initial amount to apply to this pension is the balance of the member’s Accumulation Account as at 1 July 2011 per the finalised Financial Statements.

**Calculation:** The Secretary was authorised to calculate the minimum pension amounts which must be paid in the current and following years and the maximum amount (if applicable) which may be paid in the current and following years and to notify the member accordingly.

**Product Disclosure** The Secretary was authorised to provide the member with a Product **Statement:** Disclosure Statement which outlines the rules applicable to the payment of the superannuation benefits to Geoffrey Hazell in the

form requested.

**Segregation of**: The Secretary was authorised to make such arrangements as may be

**Assets**: necessary to segregate the assets supporting the payment of this pension from the other assets of Hazell Superannuation Fund or, if such segregation is not either achievable or desirable for the ongoing, achievement of investment goals in the fund, to obtain such actuarial advice in relation to the income of the fund and the tax-exempt portion thereof as may be necessary.

There being no further business, the meeting is closed.

Signed as a true and correct record:

**Geoffrey Hazell**

**Chairman**