

HAZELL SUPERANNUATION FUND
Year ended 30 June 2022

		Provision for Income Tax	Income Tax Expense	FITB / (PDIT)	15%
Accounting Income		(529,182.00)	(529,182)		(79,377.30)
Add (Less)					-
Trust accounting distribution		-	-		-
Trust taxable income		-	-	-	-
Foreign Income		-			-
Franking Credits - dividends gross-up			-		-
- Pauline Pension Dividends	52,728.00	-	-		-
- Geoff Pension Dividends		-	-		-
- Shaws		52,728.00	52,728		7,909.20
- WDC Dividends not on S/sheet		-	-		-
- WDC Foreign tax credits		-	-		-
Accounting (profit) / loss on sale		(84,550.00)	(84,550)		(12,682.50)
Market Value Adjustment	(1)	759,492.00	759,492	-	113,923.80
Pauline Pension - non-deductible expenses					
Pauline Pension - all expenses			-	-	-
Geoff Pension - all expenses		21,184.00	21,184		3,177.60
Less: Pauline Pension - deductible expenses		-	-	-	-
Taxation Capital Gain (Losses)	<i>(before PY loss)</i>	-	-	-	-
Less discount applied to cap gains		-	-	-	-
Less LIC (Accumulation Acc only)		-	-	-	-
Member non-concessional contributions		-	-	-	-
Pension - exempt income					
Exempt income	(219,672.00)	(219,672.00)	(219,672)	-	(32,950.80)
Capital losses carried forward		-	-	-	-
TOTAL		<u>-</u>	<u>-</u>	<u>-</u>	<u>(0.00)</u>
@15%		-	-	-	
Less: Franking Credits					
- Dividends Shaws above	(52,728.00)	(52,728.00)	(52,728.00)		
Income Tax Expense		<u>(52,728.00)</u>	<u>(52,728.00)</u>	<u>-</u>	<u>-</u>
Less Instalment Paid pre 30 June		-			
Tax file number withholding		-			
Income Tax Provision		<u>(52,728.00)</u>	Agree this to balance sheet		
Less Instalment paid for June after EOY		-			
Super Levy		259.00			
		<u>(52,469.00)</u>	Agree to tax return		
			<u>Opening</u>	<u>Movement</u>	<u>Closing</u>
Market Value Adjustment	(1)	-	-		
Capital losses carried fwd		103,721.00	-	103,721	
Total		<u>103,721.00</u>	<u>-</u>	<u>103,721</u>	
15%		<u>15,558.15</u>	<u>-</u>	<u>15,558.15</u>	
(1) No FITB recognised for MARKET VALUE in SFs			-		