

MINUTE TO COMMENCE PENSION

Minutes of a meeting of Envirotech Consulting Pty Ltd acting as Trustee of Hazell Superannuation Fund held at 2 Sprod Avenue, Toorak Gardens, SA, 5065 on 1 July 2016.

Present: Geoffrey Hazell
Pauline Hazell

Application: Application to Commence a Pension was received from Pauline Hazell and it was noted that the member wishes to commence:

An Account Based Pension and the initial amount to apply to this pension is the balance of the member's Accumulation Account & Pension as at 1 July 2016 per the finalised Financial Statements.

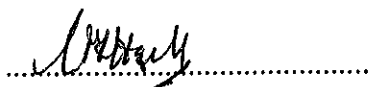
Calculation: The Secretary was authorised to calculate the minimum pension amounts which must be paid in the current and following years and the maximum amount (if applicable) which may be paid in the current and following years and to notify the member accordingly.

Product Disclosure Statement: The Secretary was authorised to provide the member with a Product Disclosure Statement which outlines the rules applicable to the payment of the superannuation benefits to Pauline Hazell in the form requested.

Segregation of Assets: The Secretary was authorised to make such arrangements as may be necessary to segregate the assets supporting the payment of this pension from the other assets of Hazell Superannuation Fund or, if such segregation is not either achievable or desirable for the ongoing, achievement of investment goals in the fund, to obtain such actuarial advice in relation to the income of the fund and the tax-exempt portion thereof as may be necessary.

There being no further business, the meeting is closed.

Signed as a true and correct record:



Geoffrey Hazell
Chairman