

DA & J Baird Superannuation Fund

Create Entries Report

For the period 01 July 2022 to 30 June 2023

Create Entries Financial Year Summary 01 July 2022 - 30 June 2023

Total Profit	Amount
Income	254,712.63
Less Expense	62,612.15
Total Profit	192,100.48

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	192,100.48
Less Permanent Differences	161,356.81
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	4,948.03
Add Total Franking/Foreign/TFN/FRW Credits	1,146.44
Less Realised Accounting Capital Gains	(4,014.06)
Less Tax Adjustment - Capital Works Expenditure (D1)	556.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.20)
Taxable Income	40,295.00
Income Tax on Taxable Income or Loss	6,044.25

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	166,218.58
Franking Credits	1,146.44
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	167,365.02

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	6,044.25
Member Specific Income Tax	(4,624.49)
Total Income Tax Expense Allocation	1,419.76

Final Segment 1 from 01 July 2022 to 30 June 2023

Pool Name Unsegregated Pool

Total Profit	Amount
Income	254,712.63
Less Expense	62,612.15
Total Profit	192,100.48

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	192,100.48
Less Permanent Differences	161,356.81
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	4,948.03
Add Total Franking/Foreign/TFN/FRW Credits	1,146.44
Less Realised Accounting Capital Gains	(4,014.06)
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(557.20)
Taxable Income	40,295.00
Income Tax on Taxable Income or Loss	6,044.25

Member Weighted Balance Summary	Weighting%	Amount
David Baird(BAIDAV00001A)	99.16	761,006.92
Julie Baird(BAIJUL00001A)	0.84	6,424.33

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	166,218.58
Franking Credits	1,146.44
TFN Credits	0.00
FRW Credits	0.00
Total	167,365.02

Allocation to Members	Weighting%	Amount
David Baird(BAIDAV00001A)	99.16	165,959.15
Julie Baird(BAIJUL00001A)	0.84	1,405.87

Accumulation Weighted Balance Summary	Weighting%	Amount
David Baird(BAIDAV00001A)	99.16	761,006.92
Julie Baird(BAIJUL00001A)	0.84	6,424.33

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	6,044.25
Member Specific Income Tax	(4,624.49)
Total Income Tax Expense Allocation	1,419.76

Allocation to Members	Weighting%	Amount
David Baird(BAIDAV00001A)	99.16	1,407.83

Allocation to Members	Weighting%	Amount
Julie Baird(BAIJUL00001A)	0.84	11.93

Calculation of daily member weighted balances

David Baird (BAIDAV00001A)

Member Balance

01/07/2022	50010	Opening Balance	753,352.74	753,352.74
07/07/2022	52420	Contributions	2,085.00	2,050.73
07/07/2022	53800	Contributions Tax	(312.75)	(307.61)
20/07/2022	53920	Life Insurance Premiums	(772.28)	(732.08)
08/08/2022	52420	Contributions	2,242.34	2,008.89
08/08/2022	53800	Contributions Tax	(336.35)	(301.33)
22/08/2022	53920	Life Insurance Premiums	(772.28)	(662.26)
09/09/2022	52420	Contributions	5,072.46	4,099.66
09/09/2022	53800	Contributions Tax	(760.87)	(614.95)
20/09/2022	53920	Life Insurance Premiums	(910.27)	(708.26)
05/10/2022	58000	Refund Excess Contributions	(823.03)	(606.56)
11/10/2022	52420	Contributions	2,242.34	1,615.71
11/10/2022	53800	Contributions Tax	(336.35)	(242.36)
12/10/2022	51900	Division 293 Tax	(4,125.00)	(2,960.96)
20/10/2022	53920	Life Insurance Premiums	(910.27)	(633.45)
11/11/2022	52420	Contributions	2,242.34	1,425.27
11/11/2022	53800	Contributions Tax	(336.35)	(213.79)
21/11/2022	53920	Life Insurance Premiums	(910.27)	(553.64)
09/12/2022	52420	Contributions	4,510.77	2,521.09
09/12/2022	53800	Contributions Tax	(676.62)	(378.17)
20/12/2022	53920	Life Insurance Premiums	(910.27)	(481.32)
11/01/2023	52420	Contributions	2,242.34	1,050.52
11/01/2023	53800	Contributions Tax	(336.35)	(157.58)
20/01/2023	53920	Life Insurance Premiums	(910.27)	(404.01)
10/02/2023	52420	Contributions	2,242.34	866.22
10/02/2023	53800	Contributions Tax	(336.35)	(129.93)
20/02/2023	53920	Life Insurance Premiums	(910.27)	(326.70)
10/03/2023	52420	Contributions	2,242.34	694.20
10/03/2023	53800	Contributions Tax	(336.35)	(104.13)
20/03/2023	53920	Life Insurance Premiums	(910.27)	(256.87)
13/04/2023	52420	Contributions	10,491.56	2,270.78
13/04/2023	53800	Contributions Tax	(1,573.73)	(340.62)
20/04/2023	53920	Life Insurance Premiums	(910.27)	(179.56)
11/05/2023	52420	Contributions	2,242.34	313.31
11/05/2023	53800	Contributions Tax	(336.35)	(47.00)
22/05/2023	53920	Life Insurance Premiums	(910.27)	(99.76)
09/06/2023	52420	Contributions	4,062.53	244.86
09/06/2023	53800	Contributions Tax	(609.38)	(36.73)
20/06/2023	53920	Life Insurance Premiums	(910.27)	(27.43)
Total Amount (Weighted)				761,006.92

Calculation of daily member weighted balances

Julie Baird (BAIJUL00001A)

Member Balance

01/07/2022	50010	Opening Balance	6,629.56	6,629.56
25/07/2022	53920	Life Insurance Premiums	(35.93)	(33.57)
25/08/2022	53920	Life Insurance Premiums	(35.93)	(30.52)
26/09/2022	53920	Life Insurance Premiums	(35.93)	(27.37)
25/10/2022	53920	Life Insurance Premiums	(35.93)	(24.51)
25/11/2022	53920	Life Insurance Premiums	(35.93)	(21.46)
28/12/2022	53920	Life Insurance Premiums	(35.93)	(18.21)
25/01/2023	53920	Life Insurance Premiums	(35.93)	(15.45)
27/02/2023	53920	Life Insurance Premiums	(38.00)	(12.91)
27/03/2023	53920	Life Insurance Premiums	(38.00)	(9.99)
26/04/2023	53920	Life Insurance Premiums	(38.00)	(6.87)
25/05/2023	53920	Life Insurance Premiums	(38.00)	(3.85)
26/06/2023	53920	Life Insurance Premiums	(38.00)	(0.52)
Total Amount (Weighted)				6,424.33

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	11,139.68
Current year capital losses from Unsegregated Pool	1,923.67
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2022 to 30 June 2023

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year **0.00**

Foreign Tax Offset (Label C1) 0.00

Applied/Claimed FTO 0.00

Allocations of Foreign Tax Offset to Members

David Baird(BAIDAV00001A) - 100.00 %	0.00
Julie Baird(BAIJUL00001A) - 0.00 %	0.00

Total Foreign Tax Offset Allocated to Members 0.00

Calculation of Outstanding Limited Recourse Borrowing Arrangements

