

Operating Statement

For the year ended 30 June 2022



	Note	2022 \$	2021 \$
Income			
Investment Income			
Trust Distributions	12	1,218	1,123
Dividends Received	11	29,476	12,340
Interest Received		3	1
Property Income	13	4,240	4,160
Contribution Income			
Employer Contributions		12,133	10,942
Total Income		<u>47,070</u>	<u>28,566</u>
Expenses			
Property Expenses - Council Rates		411	667
Property Expenses - Repairs Maintenance		0	372
Property Expenses - Sundry Expenses		413	392
Property Expenses - Water Rates		574	271
		<u>1,398</u>	<u>1,702</u>
Investment Losses			
Changes in Market Values	14	96,445	(143,774)
Total Expenses		<u>97,843</u>	<u>(142,072)</u>
Benefits accrued as a result of operations before income tax		<u>(50,773)</u>	<u>170,638</u>
Income Tax Expense	15	(1,260)	357
Benefits accrued as a result of operations		<u>(49,513)</u>	<u>170,280</u>

Refer to compilation report.. The financial statements use XYZ General Reporting Standards