



**WATERMARK**  
FUNDS MANAGEMENT

**BoardRoom**  
Smart Business Solutions

Boardroom Pty Limited

ABN 14 003 209 836

GPO Box 3993

Sydney NSW 2001

Tel: 1300 737 760 (within Australia)

Tel: +61 2 9290 9600 (outside Australia)

Fax: +61 2 9279 0664

www.boardroomlimited.com.au

enquiries@boardroomlimited.com.au

MR RODNEY MARK COLES &  
MRS BEVERLEY JOY COLES  
<COLES CHOICE MEATS S/F A/C>  
PO BOX 36  
SPALDING SA 5454

## Watermark Absolute Return Fund - Class B Units

17 354 468 424

Investor Number: 0011673112

Investor Name: MR RODNEY MARK COLES & MRS BEVERLEY JOY COLES

### Attribution Managed Investment Trust Member Annual Statement for the year ended 30 June 2022

S00044639238

This statement assumes that you are an Australian resident individual unitholder. We recommend that if this is not applicable or your situation is unusual or complex that you seek professional advice.

#### Summary of 2022 Tax Return (supplementary section) Items

Tax Return (supplementary section)	Amount (\$) <sup>1</sup>	Tax Return Label
Share of non-primary production (NPP) income	511.12	13U
NPP income - Franked distributions from trusts <sup>2</sup>	123.16	13C
Other deductions relating to NPP distributions	0.00	13Y
Share of franking credit from franked dividends	48.15	13Q
Share of credit for TFN amounts withheld	0.00	13R
Share of credit for non-resident withholding amounts withheld	0.00	13A
Total current year capital gains	10.36	18H
Net capital gain	5.25	18A
Assessable foreign source income	67.68	20E
Other net foreign source income	67.68	20M
Foreign income tax offsets <sup>3</sup>	0.24	20O
Australian Franking Credit from New Zealand Franking Company	0.00	20F

Please see reverse for detailed components of the distribution.

## Components of Distribution

	Cash Distribution (\$)	Tax Paid/Offsets (\$) (E)	Attribution Amount (\$)
<b>Australian Income</b>			
Dividends – Unfranked	25.76		25.76
Conduit Foreign Income	1.11		1.11
Interest	4.35		4.35
Other Income	479.61		479.61
Clean Building	0.08		0.08
NCMI – Non primary production	0.16		0.16
Excluded from NCMI – Non primary production	0.05		0.05
<b>Non-Primary Production Income (A)</b>	<b>511.12</b>		<b>511.12</b>
<b>Dividends: Franked amount (Franked Dist) (X)</b>	<b>75.01</b>	<b>48.15</b>	<b>123.16</b>
<b>Capital Gains</b>			
Discounted capital gain (TAP)	5.11	0.00	5.11
Discounted capital gain (NTAP)	0.00	0.00	0.00
Capital gains – Other method (TAP)	0.14	0.00	0.14
Capital gains – Other method (NTAP)	0.00	0.00	0.00
NCMI capital gains	0.00		
Excluded from NCMI capital gains	0.00		
<b>Net Capital Gain</b>	<b>5.25</b>	<b>0.00</b>	<b>5.25</b>
<b>AMIT CGT Gross up amount</b>			5.11
<b>Other capital gains distribution</b>	5.11		
<b>Total current year capital gains (C)</b>	<b>10.36</b>		<b>10.36</b>
<b>Foreign Income</b>			
Assessable foreign source income	67.44	0.24	67.68
Australian Franking Credit from NZ Company	0.00	0.00	0.00
<b>Total foreign income (D)</b>	<b>67.44</b>	<b>0.24</b>	
<b>Cash Distribution Sub Total (A+X+C+D)</b>	<b>663.93</b>		
<b>Other Non-Assessable Amounts</b>			
Net exempted amounts	0.00		
Non-assessable non-exempt amounts (F)	0.00		
Other non-attributable amounts	17.77		
<b>Gross Cash Distribution (G)</b>	<b>681.70</b>		
<b>Attribution Managed Investment Trust (AMIT) cost base adjustments</b>			
AMIT cost base net amount – excess (decrease)	17.77		
AMIT cost base net amount – shortfall (increase)	0.00		
<b>Other amounts deducted from trust distributions</b>			
Less: TFN amounts withheld	0.00		
Less: Non-resident withholding tax	0.00		
Less: Other expenses	0.00		
<b>Net Cash Distribution</b>	<b>681.70</b>		

**Notes:**

- All amounts are in Australian dollars and withholding tax has been deducted where applicable.
- Trustees may choose to show the franked distributions at label 13C rather than at label 13U.
- If your total foreign income tax offset from all sources for the year is \$1,000 or less, then you can claim this amount in full. Otherwise, you will need to refer to the publication Guide To Foreign Income Tax Offset Rules (NAT 72923) to work out your entitlement.

**PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES**