

Deferred Tax Reconciliation Statement

The Bernard Higgins Superannuation Fund
Deferred Tax Reconciliation Statement
For the Period from 01/07/2022 to 30/06/2023

Unrealised Capital Gains/Losses

Non-Custom Holding Investments							
From Unrealised Gains Report	Indexed	Discount	Other	Total Capital Gains		Capital Losses	
Current Year Unrealised Capital Gains	-	\$667,539.00	\$28,420.00	\$695,959.00	Current Year Unrealised Losses	\$331,230.00	
Capital Losses Applied	-	\$324,885.00	\$28,420.00	\$353,305.00	Realised Losses Carried Forward	\$22,075.00	
Net Unrealised Capital Gains After Applying Losses	-	\$342,654.00	-	\$342,654.00		\$353,305.00	
Discount Applicable		\$114,218.00					
Net Unrealised Capital Gains / Losses	-	\$228,436.00	-	\$228,436.00			

Unrealised Tax Provision 15.00% \$34,265.40

Custom Holding Accounts

Unrealised Gains/(Losses)

Total Deferred Tax Liabilities/(Assets) on Investments					\$34,265.40
Pension Exemption Factor	81.7890%			-\$34,265.40	-\$28,025.33
Unrealised Losses	10.00%			-	-
Offset Utilised Realised Losses	10.00%			\$22,075.00	\$2,207.50
Deferred Tax Effect of Unrealised Capital Gains/(Losses)					\$8,447.57

Carry Forward Accounting Losses

Tax Losses Carried Forward				-	
Accounting Losses Provision	15.00%				-
Deferred Tax Effect of Carry Forward Accounting Losses					-

Carry Forward Capital Gains/Losses

Capital Losses Carried Forward				\$22,075.00	
Capital Losses Provision	10.00%				\$2,207.50
Deferred Tax Effect of Carry Forward Capital Losses					-\$2,207.50