

30 September 2020

The Trustees
Meyer Superannuation Fund
PO Box 150
Lonsdale 5160

Dear Greg & Linley

Meyer Superannuation Fund

I have completed the audit of the Meyer Superannuation Fund for the financial year ending 30 June 2019. The Trustees have complied in all material respects with the Superannuation Industry (Supervision) Act 1993 and Regulations. The Trustees are required to maintain the financial records of the Fund for a minimum of five years and the minutes of meetings are to be retained for ten years.

It is recommended that the trustees review their investment strategy annually to ensure the strategy meets the objectives of the members having regard to risk, return, liquidity and diversification of investments. Further, the trustees should determine whether the Fund should hold a contract of insurance that provides insurance cover for members of the Fund. This review must be documented. The trustees are requested to minute all nonstandard significant events and transactions in the AGM minutes of the Fund.

Rent paid to the fund by the related entity must be treated as an arm's length transaction, ie it must be paid on or before the due date.

My audit work involves the review of only those systems and controls adopted by the Trustee, upon which we wish to rely for the purposes of determining our audit procedures. Accordingly, our examination may not have identified all the control weaknesses that may exist. Furthermore, our audit should not be relied on to disclose defalcations or other similar irregularities, although their disclosure, if they exist, may well result from the audit tests we undertake.

Yours faithfully
Nicholls & Moore Pty Ltd

Warwick Nicholls