TF Yip and FY Too Self Managed Superannuation Fund

ABN 72 250 286 578

Financial Statements
For the year ended 30 June 2022

NJ Accountants Pty Ltd practising as Jessy Accountants Liability limited by a scheme approved under Professional Legislation Suite 23, 328 Albany Highway Victoria Park WA 6100

> Phone: (08) 6365 2610 Email: nirmal@jessy.com.au

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Detailed Operating Statement For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Revenue			
Members contributions			200,000
Members contributions Members contributions			300,000 300,000
Shares in listed companies		380	958
Other investments		75,020	119,232
Dividends - Franked		1,063	990
Interest received		2	2
Other income		2	3
Rents received		42,677	32,768
Rental - other income		792	584
Total revenue	_	119,934	754,537
	_		
Expenses			
Accountancy		1,210	1,540
Actuarial fees		132	-,-
Audit fees		385	330
ATO Supervisory levy		259	259
Depreciation		20	32
Insurance		1,510	1,087
Sundry expenses			28
Strata levies		569	
Council rates		1,686	1,607
Water rates		1,057	523
Repairs & maintenance		591	
Total expenses	_	7,419	5,405
Benefits Accrued as a Result of Operations	_		
Before Income Tax		112,516	749,132
Income tax expense	_		605
Benefits Accrued as a Result of Operations	_	112,516	748,527

Detailed Statement of Financial Position as at 30 June 2022

	2022 \$	2021 \$	
Investments	Ψ	Ф	
Shares in listed companies	18,806	18,426	
Total Investments	18,806	18,426	
Other Assets			
Bankwest Business Zero a/c 0756564	274,156	607,793	
Macquarie cash management a/c 965205180	2,333	2,332	
1/8 Durham Road, Bayswater	341,543	341,543	
Buildings - Independent value	36,495	36,495	
Buildings - Independent value 2017	(72,238)	(72,238)	
Buildings - Independent value 2018	(222)	(222)	
Buildings - Independent value 2019	(9,917)	(9,917)	
Buildings - Independent value 2020	20,052	20,052	
Buildings - Independent value 2021	119,232	119,232	
Buildings - Independent value 2022	75,020		
4/788 Marshall Road, Malaga	339,854		
Plant & equipment	273	273	
Less: Accumulated depreciation	(238)	(218)	
Total other assets	1,126,343	1,045,125	
Total assets	1,145,149	1,063,551	
Liabilities			
Other creditors	259	259	
Taxation	(319)	308	
GST payable control account	4,268		
Input tax credit control account	(59)		
GST clearing	2,596	2,596	
Rental bond - Fransmart Trading	4,000	4,000	
Rental Bond - Marshall road	5,501		
Total liabilities	16,246	7,163	
Net Assets Available to Pay Benefits	1,128,904	1,056,388	

Detailed Statement of Financial Position as at 30 June 2022

	2022	2021
	\$	\$
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	1,128,904	1,056,388
	1,128,904	1,056,388

TF Yip and FY Too Self Managed Superannuation Fund

ABN 72 250 286 578

Member's Information Statement For the year ended 30 June 2022

	2022	2021
Pension 1 Ting Fook Yip	Ф	\$
Opening balance - Members fund	181,516	171,385
Allocated earnings	18,987	25,625
Income tax expense - Earnings		(104)
Benefits paid	(10,000)	(15,391)
Balance as at 30 June 2022	190,503	181,516
Withdrawal benefits at the beginning of the year	181,516	171,385
Withdrawal benefits at 30 June 2022	190,503	181,516

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

Member's Information Statement For the year ended 30 June 2022

	2022	2021
	\$	\$
Pension 1 Foong Yee Too		
Opening balance - Members fund	176,712	167,257
Allocated earnings	18,455	24,947
Income tax expense - Earnings		(101)
Benefits paid	(10,000)	(15,391)
Balance as at 30 June 2022	185,167	176,712
Withdrawal benefits at the beginning of the year	176,712	167,257
Withdrawal benefits at 30 June 2022	185,167	176,712

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Contact Details

Member's Information Statement For the year ended 30 June 2022

2022	2021
\$	\$
349,080	
37,537	49,280
	300,000
	(200)
(10,000)	
376,617	349,080
349,080	
376,617	349,080
	\$ 349,080 37,537 (10,000) 376,617 349,080

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\$	\$
349,080	
37,537	49,280
	300,000
	(200)
(10,000)	
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Contact Details

Member's Information Statement For the year ended 30 June 2022

	2022	2021
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per		
the operating statement	112,516	748,527
Benefits paid	(10,000)	(15,391)
Benefits paid	(10,000)	(15,391)
Benefits paid	(10,000)	
Benefits paid	(10,000)	
Amount allocatable to members	72,516	717,746
Allocation to members		
	0.007	
Pension 1 Ting Fook Yip	8,987	10,130
Pension 1 Foong Yee Too	8,455	9,455
Pension 2 Ting Fook Yip	27,537	349,080
Penson 2 Foong Yee Too	27,537	349,080
Total allocation	72,516	717,746
Yet to be allocated		
	72,516	717,746
Members Balances		
Pension 1 Ting Fook Yip	190,503	181,516
Pension 1 Foong Yee Too	185,167	176,712
Pension 2 Ting Fook Yip	376,617	349,080
Penson 2 Foong Yee Too	376,617	349,080
Allocated to members accounts	1,128,904	1,056,388
Yet to be allocated		War and the second
Liability for accrued members benefits	1,128,904	1,056,388

Depreciation Pools for the year ended 30 June, 2022

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These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Trustees' Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:

Mr Ting Fook (vip , (Trustee)

Ms Foong Yee Too, (Trustee)

Perth

Date