
**TF Yip and FY Too Self
Managed Superannuation
Fund**

ABN 72 250 286 578

Financial Statements
For the year ended 30 June 2022

NJ Accountants Pty Ltd practising as Jessy Accountants
Liability limited by a scheme approved under Professional Legislation

Suite 23, 328 Albany Highway
Victoria Park WA 6100

Phone: (08) 6365 2610
Email: nirmal@jessy.com.au

TF Yip and FY Too Self Managed Superannuation Fund
ABN 72 250 286 578

Contents

Detailed Operating Statement

Detailed Statement of Financial Position

Member's Information Statement

Pool Depreciation Report

Trustees' Declaration

TF Yip and FY Too Self Managed Superannuation Fund

ABN 72 250 286 578

Detailed Operating Statement

For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
Revenue			
Members contributions			300,000
Members contributions			300,000
Shares in listed companies		380	958
Other investments		75,020	119,232
Dividends - Franked		1,063	990
Interest received		2	2
Other income			3
Rents received		42,677	32,768
Rental - other income		792	584
Total revenue		119,934	754,537
Expenses			
Accountancy		1,210	1,540
Actuarial fees		132	
Audit fees		385	330
ATO Supervisory levy		259	259
Depreciation		20	32
Insurance		1,510	1,087
Sundry expenses			28
Strata levies		569	
Council rates		1,686	1,607
Water rates		1,057	523
Repairs & maintenance		591	
Total expenses		7,419	5,405
Benefits Accrued as a Result of Operations Before Income Tax		112,516	749,132
Income tax expense			605
Benefits Accrued as a Result of Operations		112,516	748,527

The accompanying notes form part of these financial statements.

TF Yip and FY Too Self Managed Superannuation Fund

ABN 72 250 286 578

Detailed Statement of Financial Position as at 30 June 2022

	2022	2021
	\$	\$
Investments		
Shares in listed companies	18,806	18,426
Total Investments	<u>18,806</u>	<u>18,426</u>
Other Assets		
Bankwest Business Zero a/c 0756564	274,156	607,793
Macquarie cash management a/c 965205180	2,333	2,332
1/8 Durham Road, Bayswater	341,543	341,543
Buildings - Independent value	36,495	36,495
Buildings - Independent value 2017	(72,238)	(72,238)
Buildings - Independent value 2018	(222)	(222)
Buildings - Independent value 2019	(9,917)	(9,917)
Buildings - Independent value 2020	20,052	20,052
Buildings - Independent value 2021	119,232	119,232
Buildings - Independent value 2022	75,020	
4/788 Marshall Road, Malaga	339,854	
Plant & equipment	273	273
Less: Accumulated depreciation	(238)	(218)
Total other assets	<u>1,126,343</u>	<u>1,045,125</u>
Total assets	<u>1,145,149</u>	<u>1,063,551</u>
Liabilities		
Other creditors	259	259
Taxation	(319)	308
GST payable control account	4,268	
Input tax credit control account	(59)	
GST clearing	2,596	2,596
Rental bond - Fransmart Trading	4,000	4,000
Rental Bond - Marshall road	5,501	
Total liabilities	<u>16,246</u>	<u>7,163</u>
Net Assets Available to Pay Benefits	<u><u>1,128,904</u></u>	<u><u>1,056,388</u></u>

The accompanying notes form part of these financial statements.

TF Yip and FY Too Self Managed Superannuation Fund
ABN 72 250 286 578
Detailed Statement of Financial Position as at 30 June 2022

	2022	2021
	\$	\$
<hr/>		
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	1,128,904	1,056,388
	<u>1,128,904</u>	<u>1,056,388</u>

The accompanying notes form part of these financial statements.

TF Yip and FY Too Self Managed Superannuation Fund
ABN 72 250 286 578

Member's Information Statement
For the year ended 30 June 2022

	2022	2021
	\$	\$
Pension 1 Ting Fook Yip		
Opening balance - Members fund	181,516	171,385
Allocated earnings	18,987	25,625
Income tax expense - Earnings		(104)
Benefits paid	<u>(10,000)</u>	<u>(15,391)</u>
Balance as at 30 June 2022	<u>190,503</u>	<u>181,516</u>
Withdrawal benefits at the beginning of the year	181,516	171,385
Withdrawal benefits at 30 June 2022	190,503	181,516

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Mr Ting Fook Yip or write to The Trustee, TF Yip and FY Too Self Managed Superannuation Fund.

TF Yip and FY Too Self Managed Superannuation Fund

ABN 72 250 286 578

Member's Information Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Pension 1 Foong Yee Too		
Opening balance - Members fund	176,712	167,257
Allocated earnings	18,455	24,947
Income tax expense - Earnings		(101)
Benefits paid	(10,000)	(15,391)
Balance as at 30 June 2022	185,167	176,712
Withdrawal benefits at the beginning of the year	176,712	167,257
Withdrawal benefits at 30 June 2022	185,167	176,712

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Mr Ting Fook Yip or write to The Trustee, TF Yip and FY Too Self Managed Superannuation Fund.

TF Yip and FY Too Self Managed Superannuation Fund

ABN 72 250 286 578

Member's Information Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Pension 2 Ting Fook Yip		
Opening balance - Members fund	349,080	
Allocated earnings	37,537	49,280
Members contributions		300,000
Income tax expense - Earnings		(200)
Benefits paid	(10,000)	
Balance as at 30 June 2022	<u>376,617</u>	<u>349,080</u>
Withdrawal benefits at the beginning of the year	349,080	
Withdrawal benefits at 30 June 2022	376,617	349,080

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Mr Ting Fook Yip or write to The Trustee, TF Yip and FY Too Self Managed Superannuation Fund.

TF Yip and FY Too Self Managed Superannuation Fund

ABN 72 250 286 578

Member's Information Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Penson 2 Foong Yee Too		
Opening balance - Members fund	349,080	
Allocated earnings	37,537	49,280
Members contributions		300,000
Income tax expense - Earnings		(200)
Benefits paid	(10,000)	
Balance as at 30 June 2022	<u>376,617</u>	<u>349,080</u>
Withdrawal benefits at the beginning of the year	349,080	
Withdrawal benefits at 30 June 2022	376,617	349,080

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Mr Ting Fook Yip or write to The Trustee, TF Yip and FY Too Self Managed Superannuation Fund.

TF Yip and FY Too Self Managed Superannuation Fund

ABN 72 250 286 578

Member's Information Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	112,516	748,527
Benefits paid	(10,000)	(15,391)
Benefits paid	(10,000)	(15,391)
Benefits paid	(10,000)	
Benefits paid	(10,000)	
Amount allocatable to members	<u>72,516</u>	<u>717,746</u>
Allocation to members		
Pension 1 Ting Fook Yip	8,987	10,130
Pension 1 Foong Yee Too	8,455	9,455
Pension 2 Ting Fook Yip	27,537	349,080
Pension 2 Foong Yee Too	27,537	349,080
Total allocation	<u>72,516</u>	<u>717,746</u>
Yet to be allocated	<u>72,516</u>	<u>717,746</u>
Members Balances		
Pension 1 Ting Fook Yip	190,503	181,516
Pension 1 Foong Yee Too	185,167	176,712
Pension 2 Ting Fook Yip	376,617	349,080
Pension 2 Foong Yee Too	376,617	349,080
Allocated to members accounts	<u>1,128,904</u>	<u>1,056,388</u>
Yet to be allocated		
Liability for accrued members benefits	<u>1,128,904</u>	<u>1,056,388</u>

The accompanying notes form part of these financial statements.

TF Yip and FY Too Self Managed Superannuation Fund

ABN 72 250 286 578

Depreciation Pools for the year ended 30 June, 2022

Pool : Low Value Pool

Opening Value of the Pool:	54
Plus the taxable use percentage of assets allocated to the pool for the income year	0
Less deduction for the decline in value of depreciating assets of the pool for the income year	20
Less deduction for the decline in value of depreciating assets allocated to the pool for the income year	0
Less the taxable use percentage of the termination value of pooled assets disposed of during the income year	0
Closing Value of the Pool	34

Plant & equipment

	273.00	17/07/17	Total	Priv	OWDV	Date	DISPOSAL		Consid	ADDITION		Cost	Value	DEPRECIATION		Priv	CWDV	
							Date			Date				Rate	Deprac			
TV antenna	273	0.00	273	0.00	54			0				0	54	D	37.50	20	0	34

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

TF Yip and FY Too Self Managed Superannuation Fund

ABN 72 250 286 578

Trustees' Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:



Mr Ting Fook Yip, (Trustee)



Ms Foong Yee Too, (Trustee)

Perth

Date