

J & M Grieves Family Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	117,141.78
Less	
Increase in MV of investments	70,868.48
Exempt current pension income	73,470.00
Realised Accounting Capital Gains	22,883.78
Accounting Trust Distributions	50,161.03
	<u>217,383.29</u>
Add	
SMSF non deductible expenses	7,371.00
Pension Payments	54,800.00
Franking Credits	7,954.87
Foreign Credits	427.08
Taxable Trust Distributions	26,557.71
Distributed Foreign income	3,132.24
	<u>100,242.90</u>
SMSF Annual Return Rounding	(1.39)
	<u>0.00</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	7,954.87
	<u>(7,954.87)</u>
TAX PAYABLE	<u>(7,954.87)</u>
Less	
TFN Credits	912.36
	<u>(8,867.23)</u>
CURRENT TAX OR REFUND	<u>(8,867.23)</u>
Supervisory Levy	259.00
	<u>(8,608.23)</u>
AMOUNT DUE OR REFUNDABLE	<u>(8,608.23)</u>

* Distribution tax components review process has not been completed for the financial year.