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Plan LSR Super Fund
Statement of Financial Position
as at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Direct Property	6A	1,280,000	1,386,983
Other Assets			
Cash At Bank		59,705	41,043
Sundry Assets		875	2,171
Current Tax Assets		732	8,421
Total Assets		<u><u>1,341,312</u></u>	<u><u>1,438,618</u></u>
Liabilities			
Borrowings		663,240	701,267
Other Taxes Payable		23,615	19,483
Total Liabilities		<u><u>686,855</u></u>	<u><u>720,751</u></u>
Net Assets Available to Pay Benefits		<u><u>654,457</u></u>	<u><u>717,867</u></u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Ms Xiaolin Clifford		654,457	717,867
Total Liability for Accrued Benefits		<u><u>654,457</u></u>	<u><u>717,867</u></u>

Plan LSR Super Fund
Operating Statement
For the period 1 July 2021 to 30 June 2022

	Note	2022	2021
		\$	\$
Income			
Member Receipts			
Contributions			
Employer		6,396	9,103
Investment Income			
Interest On Deposit	7A	5	16
Rent	7B	100,535	85,876
		106,936	94,996
Expenses			
Other Expenses			
Accountancy Fee		1,766	-
Bank Fees		2,255	1,808
Interest Paid		33,817	39,015
Property Expenses		17,754	21,079
Regulatory Fees		83	546
SMSF Supervisory Levy		-	259
Investment Losses			
Decrease in Market Value	8A	106,983	-
		162,657	62,708
Benefits Accrued as a Result of Operations before Income Tax		(55,721)	32,288
Income Tax			
Income Tax Expense		7,689	4,843
		7,689	4,843
Benefits Accrued as a Result of Operations		(63,410)	27,445

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Plan LSR Super Fund
Notes to the Financial Statements
As at 30 June 2022

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Plan LSR Super Fund

Notes to the Financial Statements

As at 30 June 2022

Market value as defined in s10 of SISA 1993, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Plan LSR Super Fund
Notes to the Financial Statements
As at 30 June 2022

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 6 April 2023 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	717,867	690,422
Benefits Accrued during the period	(63,410)	27,445
Benefits Paid during the period	0	0
Liability for Accrued Benefits at end of period	654,457	717,867

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	717,867	690,422
Benefits Accrued during the period	(63,410)	27,445
Benefits Paid during the period	0	0
Vested Benefits at end of period	654,457	717,867

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Direct Property

	Current	Previous
At market value:		
Archer Street, Chatswood	350,000	480,223
Pacific Hwy, Chatswood	930,000	906,760
	1,280,000	1,386,983

Plan LSR Super Fund
Notes to the Financial Statements
As at 30 June 2022

Note 7A – Interest On Deposit

	Current	Previous
ANZ Premium Business Saver	5	16
	<u>5</u>	<u>16</u>

Note 7B – Rent

	Current	Previous
NAB Business Everyday Account	72,000	55,000
Archer Street, Chatswood	28,535	30,876
	<u>100,535</u>	<u>85,876</u>

Note 8A – Decrease in Market Value

	Current	Previous
Direct Property		
Archer Street, Chatswood	130,223	0
Pacific Hwy, Chatswood	(23,241)	0
	<u>106,983</u>	<u>0</u>

Plan LSR Super Fund
(ABN: 80 556 287 556)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 51 Ridge Street Gordon, NSW 2072
Member	Number: 1
Ms Xiaolin Qiu Clifford	Date of Birth: 18 March 1961 Date Joined Fund: 26 May 2015 Eligible Service Date: 26 May 2015 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 1 Jul 2021	Tax Free 434,403
Accumulation 717,867	Taxable - Taxed 220,053
Total as at 1 Jul 2021 <u>717,867</u>	Taxable - Untaxed -
Your Accounts	Your Preservation Components
Withdrawal Benefit as at 30 Jun 2022	Preserved 654,457
Accumulation 654,457	Restricted Non Preserved -
Total as at 30 Jun 2022 <u>654,457</u>	Unrestricted Non Preserved -
Your Accounts	Your Insurance Benefits
	No insurance details have been recorded
Your Accounts	Your Beneficiaries
	No beneficiary details have been recorded

For Enquiries:

mail Plan LSR Super Fund, Suite 313 71-73 Archer Street, Chatswood NSW 2067



Plan LSR Super Fund
(ABN: 80 556 287 556)

Member Benefit Statement

Period	
1 July 2021 - 30 June 2022	
Member	Number: 1
Ms Xiaolin Qiu Clifford	
Accumulation Account	
Accumulation	

Member Account Details	
Residential Address:	51 Ridge Street Gordon, NSW 2072
Date of Birth:	18 March 1961
Date Joined Fund:	26 May 2015
Eligible Service Date:	26 May 2015
Tax File Number Held:	Yes
Account Start Date:	26 May 2015

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	717,867
<i>Increases to your account:</i>	
Employer Contributions	6,396
<u>Total Increases</u>	<u>6,396</u>
<i>Decreases to your account:</i>	
Contributions Tax	959
Share Of Net Fund Income	62,118
Tax on Net Fund Income	6,730
<u>Total Decreases</u>	<u>69,807</u>
Withdrawal Benefit as at 30 Jun 2022	<u><u>654,457</u></u>

Your Tax Components		
Tax Free	66.3762 %	434,403
Taxable - Taxed		220,053
Taxable - Untaxed		-

Your Preservation Components	
Preserved	654,457
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
No beneficiary details have been recorded	

For Enquiries:

mail Plan LSR Super Fund, Suite 313 71-73 Archer Street, Chatswood NSW 2067



Trustee

The Trustee of the Fund is as follows:

Plan LSR Pty Ltd

The directors of the Trustee company are:

Xiaolin Clifford

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

A stylized, handwritten signature in black ink, appearing to read 'Xiaolin Clifford'. The signature is composed of several overlapping, curved lines that form a complex, abstract shape.

.....
Xiaolin Clifford
Director - Plan LSR Pty Ltd

Statement Date: 30 June 2022

Plan LSR Super Fund

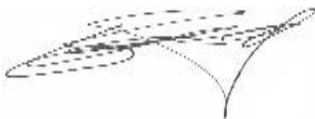
Trustee Declaration

In the opinion of the Trustees of the Plan LSR Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly the financial position of the Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of Plan LSR Pty Ltd by:



..... Dated:7../.04...../.2023.....

Xiaolin Clifford
Director: Plan LSR Pty Ltd

Plan LSR Super Fund
Investment Movement Summary
For the period 1 July 2021 to 30 June 2022

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
<u>Bank</u>										
ANZ Premium Business Saver		28,055		36,765		41,023	0		23,797	23,797
NAB Business Everyday Account		12,988		79,200		56,280	0		35,908	35,908
		41,043		115,965		97,303	0		59,705	59,705
<u>Property Direct Market</u>										
Archer Street, Chatswood	1	348,540	0	0	0	0	0	1	348,540	350,000
LaTrobe Financial - Archer Street Loan		(229,385)		19,719		14,756	0		(224,422)	(224,422)
NAB-Pacific Highway Loan		(471,883)		54,381		21,317	0		(438,818)	(438,818)
Pacific Hwy, Chatswood	1	906,760	0	0	0	0	0	1	906,760	930,000
		554,032		74,100		36,072	0		592,059	616,760
<u>Unlisted Market</u>										
Borrowing Expenses - Archer Street		435		0		435	0		0	0
Borrowing Expenses - Pacific Hwy, Chatswood		1,736		0		862	0		875	875
		2,171		0		1,296	0		875	875
Fund Total		597,246		190,065		134,672	0		652,639	677,340



Plan LSR Super Fund
Realised Capital Gains
For the period from 1 July 2021 to 30 June 2022

Quantity	Accounting Treatment				Taxation Treatment					
	Proceeds	Excess	Original	Accounting	Cost Base Calculation		Capital Gains Calculation			
		Tax Value*	Cost	Profit/(Loss)	Adjusted	Reduced	Indexation	Discounted	Other	Deferred
<hr/> Grand Total <hr/>										

* Where there is an Excess Tax Value Amount, the Accounting Profit/(Loss) figure takes account of this. Accounting Profit/(Loss) equals Proceeds less Excess Tax Value less Original Cost.

Plan LSR Super Fund
Realised Capital Gains
For the period from 1 July 2021 to 30 June 2022

Capital Gains Tax Return Summary

Current Year Capital Gains	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
Shares & Units - Listed Shares	0	0	0	0	0	0
Shares & Units - Other Shares	0	0	0	0	0	0
Shares & Units - Listed Trusts	0	0	0	0	0	0
Shares & Units - Other Units	0	0	0	0	0	0
Australian Real Estate	0	0	0	0	0	0
Other Real Estate	0	0	0	0	0	0
Collectables	0	0	0	0	0	0
Other CGT Assets & Other CGT Events	0	0	0	0	0	0
Distributed Capital Gains from Trusts	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Capital Losses Applied						
Current Year	0	0	0	0	0	
Prior Years	0	0	0	0	0	
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
Net Capital Gains						
Net Gain after applying losses	0	0	0	0	0	
Discount applicable		0				
Net Gain after applying discount	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Fund name	Year of return
962834716	Plan LSR Super Fund	2022

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director	<input type="text"/>	Date	<input type="text"/>
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Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	Account name
26093666	<input type="text"/>

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director	<input type="text"/>	Date	<input type="text"/>
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Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent	<input type="text"/>	Date	<input type="text"/>
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Agent's contact name	Agent's phone	Agent's reference	Client's reference
Vicky Yuan	<input type="text"/>	26093666	PLANLSR

Self-managed superannuation fund annual return **2022**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ➖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2022 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) 962834716

6 SMSF auditor

Auditor's name

Title: MR

Family name

Boys

First given name

Other given names

Anthony

William

SMSF Auditor Number

Auditor's phone number

100014140

Postal address

PO BOX 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed **A**

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN)

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Day Month Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN)

OFFICIAL: Sensitive (when completed)

Page 3

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$ 0·00

Gross rent and other leasing and hiring income **B** \$ 100535·00

Gross interest **C** \$ 5·00

Forestry managed investment scheme income **X** \$ 0·00

Gross foreign income	D1 \$ 0 ·00	Net foreign income	D \$ 0 ·00	Loss <input type="checkbox"/>
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Australian franking credits from a New Zealand company **E** \$ 0·00

Transfers from foreign funds **F** \$ 0·00 Number

Gross payments where ABN not quoted **H** \$ ·00

Calculation of assessable contributions

Assessable employer contributions

R1 \$ 6396·00

plus Assessable personal contributions

R2 \$ 0·00

plus ****No-TFN-quoted contributions**

R3 \$ 0·00
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$ ·00

Gross distribution from partnerships **I** \$ ·00 Loss

*Unfranked dividend amount **J** \$ 0·00

*Franked dividend amount **K** \$ 0·00

*Dividend franking credit **L** \$ 0·00

*Gross trust distributions **M** \$ 0·00 Code

Assessable contributions **R** \$ 6396·00
(R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$ 0·00

plus *Net non-arm's length trust distributions

U2 \$ 0·00

plus *Net other non-arm's length income

U3 \$ 0·00

*Other income **S** \$ 0·00 Code

*Assessable income due to changed tax status of fund **T** \$ 0·00

Net non-arm's length income **U** \$ 0·00
(subject to 45% tax rate (U1 plus U2 plus U3))

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** \$ 106936·00 Loss

Exempt current pension income **Y** \$ ·00

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ 106936·00 Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input style="width: 150px;" type="text" value="33817"/> -00	A2 \$ <input style="width: 150px;" type="text" value="0"/> -00
Interest expenses overseas	B1 \$ <input style="width: 150px;" type="text" value="0"/> -00	B2 \$ <input style="width: 150px;" type="text" value="0"/> -00
Capital works expenditure	D1 \$ <input style="width: 150px;" type="text" value="0"/> -00	D2 \$ <input style="width: 150px;" type="text" value="0"/> -00
Decline in value of depreciating assets	E1 \$ <input style="width: 150px;" type="text" value="0"/> -00	E2 \$ <input style="width: 150px;" type="text" value="0"/> -00
Insurance premiums - members	F1 \$ <input style="width: 150px;" type="text" value="0"/> -00 <input style="width: 150px;" type="text"/>	F2 \$ <input style="width: 150px;" type="text" value="0"/> -00 <input style="width: 150px;" type="text"/>
SMSF auditor fee	H1 \$ <input style="width: 150px;" type="text" value="0"/> -00	H2 \$ <input style="width: 150px;" type="text" value="0"/> -00
Investment expenses	I1 \$ <input style="width: 150px;" type="text" value="20009"/> -00 <input style="width: 150px;" type="text"/>	I2 \$ <input style="width: 150px;" type="text" value="0"/> -00
Management and administration expenses	J1 \$ <input style="width: 150px;" type="text" value="1849"/> -00	J2 \$ <input style="width: 150px;" type="text" value="0"/> -00
Forestry managed investment scheme expense	U1 \$ <input style="width: 150px;" type="text" value="0"/> -00 <input style="width: 150px;" type="text"/>	U2 \$ <input style="width: 150px;" type="text" value="0"/> -00
Other amounts	L1 \$ <input style="width: 150px;" type="text" value="0"/> -00 <input style="width: 150px;" type="text"/>	L2 \$ <input style="width: 150px;" type="text" value="0"/> -00 <input style="width: 150px;" type="text"/>
Tax losses deducted	M1 \$ <input style="width: 150px;" type="text" value="0"/> -00	

TOTAL DEDUCTIONS

N \$ -00

(Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES

Y \$ -00

(Total A2 to L2)

#TAXABLE INCOME OR LOSS Loss

O \$ -00

(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES

Z \$ -00

(N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN)

OFFICIAL: Sensitive (when completed)

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Fund's tax file number (TFN) 962834716

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A,T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income	A	\$	<input style="width: 95%;" type="text" value="51261"/>	-00
<i>(an amount must be included even if it is zero)</i>				
#Tax on taxable income	T1	\$	<input style="width: 95%;" type="text" value="7689.15"/>	
<i>(an amount must be included even if it is zero)</i>				
#Tax on no-TFN-quoted contributions	J	\$	<input style="width: 95%;" type="text" value="0"/>	
<i>(an amount must be included even if it is zero)</i>				

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset	C1	\$	<input style="width: 95%;" type="text" value="0"/>	
Rebates and tax offsets	C2	\$	<input style="width: 95%;" type="text"/>	
			Non-refundable non-carry forward tax offsets	C
				\$ <input style="width: 95%;" type="text" value="0"/>
<i>(C1 plus C2)</i>				

SUBTOTAL 1
T2 \$
(B less C - cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	\$	<input style="width: 95%;" type="text" value="0"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2	\$	<input style="width: 95%;" type="text" value="0"/>	
Early stage investor tax offset	D3	\$	<input style="width: 95%;" type="text" value="0"/>	
Early stage investor tax offset carried forward from previous year	D4	\$	<input style="width: 95%;" type="text" value="0"/>	
			Non-refundable carry forward tax offsets	D
				\$ <input style="width: 95%;" type="text" value="0"/>
<i>(D1 plus D2 plus D3 plus D4)</i>				
			SUBTOTAL 2	T3
				\$ <input style="width: 95%;" type="text" value="7689.15"/>
<i>(T2 less D - cannot be less than zero)</i>				

Complying fund's franking credits tax offset	E1	\$	<input style="width: 95%;" type="text"/>	
No-TFN tax offset	E2	\$	<input style="width: 95%;" type="text"/>	
National rental affordability scheme tax offset	E3	\$	<input style="width: 95%;" type="text"/>	
Exploration credit tax offset	E4	\$	<input style="width: 95%;" type="text"/>	
			Refundable tax offsets	E
				\$ <input style="width: 95%;" type="text" value="0"/>
<i>(E1 plus E2 plus E3 plus E4)</i>				

#TAX PAYABLE **T5** \$
(T3 less E - cannot be less than zero)

Section 102AAM interest charge
G \$

Fund's tax file number (TFN) 962834716

Credit for interest on early payments - amount of interest
H1 \$

Credit for tax withheld - foreign resident withholding (excluding capital gains)
H2 \$

Credit for tax withheld - where ABN or TFN not quoted (non-individual)
H3 \$

Credit for TFN amounts withheld from payments from closely held trusts
H5 \$

Credit for interest on no-TFN tax offset
H6 \$

Credit for foreign resident capital gains withholding amounts
H8 \$

Eligible credits
H \$
(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds
 (Remainder of refundable tax offsets) **I \$**
(unused amount from label E – an amount must be included even if it is zero)

PAYG instalments raised
K \$

Supervisory levy
L \$

Supervisory levy adjustment for wound up funds
M \$

Supervisory levy adjustment for new funds
N \$

AMOUNT DUE OR REFUNDABLE
 A positive amount at **S** is what you owe, while a negative amount is refundable to you.
S \$
(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years **U \$** **-00**

Net capital losses carried forward to later income years **V \$** **-00**

Section F: Member information

MEMBER 1

Title: MS

Family name

Clifford

First given name

Xiaolin

Other given names

Qiu

Member's TFN

See the Privacy note in the Declaration.

175612067

Date of birth

Day Month Year

18/03/1961

Contributions

OPENING ACCOUNT BALANCE \$ 717867.07

! Refer to instructions for completing these labels.

Employer contributions

A \$ 6396.39

ABN of principal employer

A1

Personal contributions

B \$ 0

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0

Contributions from non-complying funds
and previously non-complying funds

T \$ 0

Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)

M \$ 0

TOTAL CONTRIBUTIONS N \$ 6396.39

(Sum of labels A to M)

Other transactions

Allocated earnings
or losses

O \$ 69806.88

Loss

L

Accumulation phase account balance
S1 \$ 654456.58Retirement phase account balance
- Non CDBIS
S2 \$ 0Retirement phase account balance
- CDBIS
S3 \$ 0Inward
rollovers and
transfers
Outward
rollovers and
transfers

P \$ 0

Q \$ 0

Lump Sum
payments

R1 \$

Income
stream
payments

R2 \$

Code

Code

Code

Code

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 654456.58

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse
borrowing arrangement amount Y \$

Fund's tax file number (TFN) 962834716

Fund's tax file number (TFN)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ -00
 Unlisted trusts **B** \$ -00
 Insurance policy **C** \$ -00
 Other managed investments **D** \$ -00

15b Australian direct investments

Limited recourse borrowing arrangements	
Australian residential real property	<input type="text" value="0"/> -00
J1 \$	0-00
Australian non-residential real property	<input type="text" value="1280000"/> -00
J2 \$	1280000-00
Overseas real property	<input type="text" value="0"/> -00
J3 \$	0-00
Australian shares	<input type="text" value="0"/> -00
J4 \$	0-00
Overseas shares	<input type="text" value="0"/> -00
J5 \$	0-00
Other	<input type="text" value="0"/> -00
J6 \$	0-00
Property count	<input type="text" value="2"/>
J7	2

Cash and term deposits **E** \$ -00
 Debt securities **F** \$ -00
 Loans **G** \$ -00
 Listed shares **H** \$ -00
 Unlisted shares **I** \$ -00
 Limited recourse borrowing arrangements **J** \$ -00
 Non-residential real property **K** \$ -00
 Residential real property **L** \$ -00
 Collectables and personal use assets **M** \$ -00
 Other assets **O** \$ -00

15c Other investments

Crypto-Currency **N** \$ -00
-00

15d Overseas direct investments

Overseas shares **P** \$ -00
 Overseas non-residential real property **Q** \$ -00
 Overseas residential real property **R** \$ -00
 Overseas managed investments **S** \$ -00
 Other overseas assets **T** \$ -00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ -00
 (Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes

-00

\$

Fund's tax file number (TFN)

OFFICIAL: Sensitive (when completed)

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Fund's tax file number (TFN)

- 15f Limited recourse borrowing arrangements
 If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes
- Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements		
V1 \$	<input type="text" value="663240"/>	-00
Permissible temporary borrowings		
V2 \$	<input type="text"/>	-00
Other borrowings		
V3 \$	<input type="text"/>	-00
	Borrowings	V \$ <input type="text" value="663240"/> -00
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W \$ <input type="text" value="654457"/> -00
	Reserve accounts	X \$ <input type="text" value="0"/> -00
	Other liabilities	Y \$ <input type="text" value="23615"/> -00
TOTAL LIABILITIES		Z \$ <input type="text" value="1341312"/> -00

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$ **-00**

Total TOFA losses **I** \$ **-00**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2021-22 income year, write 2022). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation and complete and attach the *Family trust election, revocation or variation 2022*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election.

If revoking an interposed entity election, print R, and complete and attach the *Interposed entity election or revocation 2022*. **D**

Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day Month Year

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day Month Year

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number