

DAYBORO ALBION SMSF

ABN 47 128 265 895

Trustees: Cameron King & Amanda King

Financial Statement
For the year ended 30 June 2021

DAYBORO ALBION SMSF

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DAYBORO ALBION SMSF
Statement of Financial Position
as at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Direct Property	6A	1,556,183.00	1,188,086.00
Other Assets			
Cash At Bank		5,775.40	5,475.42
Sundry Assets		2,923.00	4,886.00
Current Tax Assets		107.10	(377.30)
Total Assets		<u>1,564,988.50</u>	<u>1,198,070.12</u>
Liabilities			
Other Creditors and Accruals		234.29	-
Borrowings		815,894.75	831,904.28
Income Tax Suspense		382.70	-
Other Taxes Payable		1,767.00	547.00
Total Liabilities		<u>818,278.74</u>	<u>832,451.28</u>
Net Assets Available to Pay Benefits		<u>746,709.76</u>	<u>365,618.84</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Cameron King		537,286.86	256,785.25
Mrs Amanda King		209,422.90	108,833.59
Total Liability for Accrued Benefits		<u>746,709.76</u>	<u>365,618.84</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

DAYBORO ALBION SMSF
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Contributions			
Employer		33,372.28	31,592.21
Member			1,899.00
Investment Gains		-	
Increase in Market Value	8A	367,077.81	38,594.81
Investment Income			
Interest	7A	3.73	2.18
Rent	7B	48,880.00	47,860.00
Other Income		4.84	11.60
		449,338.66	119,959.80
Expenses			
Other Expenses			
Accountancy Fee		2,299.00	1,815.00
Auditor Fee		1,320.00	-
Bank Overdraft Interest		36,249.47	39,263.70
Depreciation		617.81	645.81
General Expenses		2,938.00	2,143.00
Property Expenses		21,559.56	20,013.48
Regulatory Fees		273.00	267.00
SMSF Supervisory Levy		518.00	-
		65,774.84	64,147.99
Benefits Accrued as a Result of Operations before Income Tax		383,563.82	55,811.81
Income Tax			
Income Tax Expense		2,472.90	2,582.70
		2,472.90	2,582.70
Benefits Accrued as a Result of Operations		381,090.92	53,229.11

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DAYBORO ALBION SMSF
Bank Account Movements
For the period 1 July 2020 to 30 June 2021

Date	Description	Withdrawals	Deposits	Balance
Account: <u>Loan - Cedar Pl. The Gap</u>				
1/07/2020	Opening Balance			(460,779.40)
03/07/2020	Repayment			(459,538.90)
17/07/2020	Repayment		1,240.50	(458,298.40)
31/07/2020	Repayment		1,240.50	(457,057.90)
31/07/2020	Account Service Fee			(457,072.90)
31/07/2020	Interest	15.00		(458,791.18)
14/08/2020	Repayment	1,718.28		(457,550.68)
28/08/2020	Repayment		1,240.50	(456,310.18)
31/08/2020	Account Service Fee		1,240.50	(456,325.18)
31/08/2020	Interest	15.00		(457,980.74)
31/08/2020	Interest	1,655.56		(459,695.03)
11/09/2020	Repayment	1,714.29		(458,454.53)
25/09/2020	Repayment		1,240.50	(457,214.03)
30/09/2020	Account Service Fee		1,240.50	(457,229.03)
09/10/2020	Repayment	15.00		(455,988.53)
20/10/2020	Annual Bank Fee	300.00		(456,288.53)
23/10/2020	Repayment		1,240.50	(455,048.03)
29/10/2020	Insurance Confirmation Fee		25.00	(455,073.03)
29/10/2020	Insurance Confirmation Fee	50.00		(455,088.03)
31/10/2020	Account Service Fee	15.00		(456,795.42)
31/10/2020	Interest	1,707.39		(455,554.92)
06/11/2020	Repayment		1,240.50	(454,314.42)
20/11/2020	Repayment		1,240.50	(454,329.42)
30/11/2020	Account Service Fee	15.00		(455,978.97)
30/11/2020	Interest	1,649.55		(454,738.47)
04/12/2020	Repayment		1,240.50	(453,497.97)
18/12/2020	Repayment		1,240.50	(453,512.97)
31/12/2020	Account Service Fee	15.00		(455,213.73)
31/12/2020	Interest	1,700.76		(453,973.23)
04/01/2021	Repayment		1,240.50	(452,732.73)
15/01/2021	Repayment		1,240.50	(451,492.23)
29/01/2021	Repayment		1,240.50	(451,507.23)
31/01/2021	Account Service Fee	15.00		(453,208.88)
31/01/2021	Interest	1,701.65		(451,968.38)
12/02/2021	Repayment		1,240.50	(450,727.88)
26/02/2021	Repayment		1,240.50	(450,742.88)
28/02/2021	Account Service Fee	15.00		(452,276.56)
28/02/2021	Interest	1,533.68		(451,036.06)
12/03/2021	Repayment		1,240.50	(449,795.56)
26/03/2021	Repayment		1,240.50	(449,810.56)
31/03/2021	Account Service Fee	15.00		(451,504.49)
31/03/2021	Interest	1,693.93		(450,263.99)
09/04/2021	Repayment		1,240.50	(449,023.49)
23/04/2021	Repayment		1,240.50	(449,038.49)
30/04/2021	Account Service Fee	15.00		(450,674.24)
30/04/2021	Interest	1,635.75		(449,433.74)
07/05/2021	Repayment		1,240.50	(449,448.74)
31/05/2021	Account Service Fee	15.00		(451,136.80)
31/05/2021	Interest	1,688.06		(449,896.30)
18/06/2021	Repayment		1,240.50	(449,911.30)
30/06/2021	Account Service Fee	15.00		(451,548.28)
30/06/2021	Interest	1,636.98		(451,548.28)
30/06/2021	Closing Balance			(451,548.28)
	Transactions : 51	20,565.88	29,797.00	(451,548.28)

Account: Loan - Clyde Rd. Herston

1/07/2020	Opening Balance			(371,124.88)
20/07/2020	Repayment			(369,168.88)
31/07/2020	Account Service Fee	15.00	1,956.00	(369,183.88)

DAYBORO ALBION SMSF
Bank Account Movements
For the period 1 July 2020 to 30 June 2021

Date	Description	Withdrawals	Deposits	Balance
Account: <u>Loan - Clyde Rd.Herston</u>				
31/07/2020	Interest	1,386.55		(370,570.43)
20/08/2020	Repayment		1,956.00	(368,614.43)
31/08/2020	Account Service Fee	15.00		(368,629.43)
31/08/2020	Interest	1,384.48		(370,013.91)
21/09/2020	Repayment		1,956.00	(368,057.91)
30/09/2020	Account Service Fee	15.00		(368,072.91)
30/09/2020	Interest	1,338.18		(369,411.09)
20/10/2020	Repayment		1,956.00	(367,455.09)
30/10/2020	Account Service Fee	15.00		(367,470.09)
30/10/2020	Interest	1,380.14		(368,850.23)
20/11/2020	Repayment		1,956.00	(366,894.23)
30/11/2020	Account Service Fee	15.00		(366,909.23)
30/11/2020	Interest	1,333.73		(368,242.96)
20/12/2020	Repayment		1,956.00	(366,286.96)
31/12/2020	Account Service Fee	15.00		(366,301.96)
31/12/2020	Interest	1,376.00		(367,677.96)
20/01/2021	Repayment		1,956.00	(365,721.96)
31/01/2021	Account Service Fee	15.00		(365,736.96)
31/01/2021	Interest	1,377.41		(367,114.37)
22/02/2021	Repayment		1,956.00	(365,158.37)
28/02/2021	Account Service Fee	15.00		(365,173.37)
28/02/2021	Interest	1,243.12		(366,416.49)
22/03/2021	Repayment		1,956.00	(364,460.49)
22/03/2021	Annual Fee	300.00		(364,760.49)
31/03/2021	Account Service Fee	15.00		(364,775.49)
31/03/2021	Interest	1,373.51		(366,149.00)
20/04/2021	Repayment		1,956.00	(364,193.00)
30/04/2021	Account Service Fee	15.00		(364,208.00)
30/04/2021	Interest	1,327.57		(365,535.57)
21/05/2021	Account Service Fee	15.00		(365,550.57)
31/05/2021	Repayment		1,971.00	(363,579.57)
31/05/2021	Account Service Fee	15.00		(363,594.57)
31/05/2021	Interest	1,371.99		(364,966.56)
03/06/2021	Repayment		978.00	(363,988.56)
17/06/2021	Repayment		978.00	(363,010.56)
30/06/2021	Account Service Fee	15.00		(363,025.56)
30/06/2021	Interest	1,320.91		(364,346.47)
30/06/2021	Closing Balance			(364,346.47)
	Transactions : 39			
		16,708.59	23,487.00	(364,346.47)

Account: Macquarie CMA (182-512 965437114)

1/07/2020	Opening Balance			5,475.42
01/07/2020	SUNCORP HPI035579343	169.45		5,305.97
02/07/2020	REBATE OF ADVISER COMMISSION		0.90	5,306.87
03/07/2020	LaTrobeFinancial Repay 40 437 820 4	1,240.50		4,066.37
06/07/2020	TRANSACT FUNDS TFR TO Cameron and Amanda	355.00		3,711.37
08/07/2020	TRANSACT FUNDS TFR TO HALL CHADWICK	660.00		3,051.37
15/07/2020	CMSM P/L ATFT CA RENT PAYMENT		786.29	3,837.66
15/07/2020	CMSM P/L ATFT CA RENT PAYMENT		930.35	4,768.01
17/07/2020	LaTrobeFinancial Repay 40 437 820 4	1,240.50		3,527.51
20/07/2020	LaTrobeFinancial Repay 40 439 122 3	1,956.00		1,571.51
24/07/2020	BPAY TO DEFT PAYMENTS	1,021.75		549.76
27/07/2020	QUICKSUPER QUICKSPR2742795212		1,918.16	2,467.92
28/07/2020	ATO ATO006000012730617		215.81	2,683.73
29/07/2020	QUICKSUPER QUICKSPR2744447280		759.60	3,443.33
31/07/2020	MACQUARIE CMA INTEREST PAID		0.11	3,443.44
31/07/2020	CMSM P/L ATFT CA RENT PAYMENT		668.90	4,112.34
31/07/2020	CMSM P/L ATFT CA RENT PAYMENT		1,180.81	5,293.15
31/07/2020	SUNCORP HPI035579343	169.45		5,123.70

DAYBORO ALBION SMSF
Bank Account Movements
For the period 1 July 2020 to 30 June 2021

Date	Description	Withdrawals	Deposits	Balance
Account: <u>Macquarie CMA (182-512 965437114)</u>				
31/07/2020	LaTrobeFinancial Repay 40 437 820 4	1,240.50		3,883.20
04/08/2020	REBATE OF ADVISER COMMISSION		0.65	3,883.85
14/08/2020	CMSM P/L ATFT CA RENT PAYMENT		676.29	4,560.14
14/08/2020	CMSM P/L ATFT CA RENT PAYMENT		836.35	5,396.49
14/08/2020	LaTrobeFinancial Repay 40 437 820 4	1,240.50		4,155.99
20/08/2020	LaTrobeFinancial Repay 40 439 122 3	1,956.00		2,199.99
25/08/2020	QUICKSUPER QUICKSPR2763592436		1,918.16	4,118.15
25/08/2020	BPAY TO QLD URBAN UTILITIES.	265.46		3,852.69
25/08/2020	BPAY TO BCC RATES	422.40		3,430.29
25/08/2020	BPAY TO BCC RATES	486.95		2,943.34
25/08/2020	BPAY TO QLD URBAN UTILITIES.	578.47		2,364.87
28/08/2020	LaTrobeFinancial Repay 40 437 820 4	1,240.50		1,124.37
31/08/2020	MACQUARIE CMA INTEREST PAID		0.17	1,124.54
31/08/2020	QUICKSUPER QUICKSPR2767173911		759.60	1,884.14
31/08/2020	CMSM P/L ATFT CA RENT PAYMENT		786.29	2,670.43
31/08/2020	CMSM P/L ATFT CA RENT PAYMENT		930.35	3,600.78
01/09/2020	SUNCORP HPI035579343	169.45		3,431.33
02/09/2020	REBATE OF ADVISER COMMISSION		0.68	3,432.01
11/09/2020	LaTrobeFinancial Repay 40 437 820 4	1,240.50		2,191.51
15/09/2020	CMSM P/L ATFT CA RENT PAYMENT		786.29	2,977.80
15/09/2020	CMSM P/L ATFT CA RENT PAYMENT		836.35	3,814.15
21/09/2020	LaTrobeFinancial Repay 40 439 122 3	1,956.00		1,858.15
22/09/2020	QUICKSUPER QUICKSPR2783086742		1,918.16	3,776.31
23/09/2020	QUICKSUPER QUICKSPR2783870755		759.60	4,535.91
25/09/2020	LaTrobeFinancial Repay 40 437 820 4	1,240.50		3,295.41
30/09/2020	MACQUARIE CMA INTEREST PAID		0.12	3,295.53
30/09/2020	CMSM P/L ATFT CA RENT PAYMENT		728.80	4,024.33
30/09/2020	CMSM P/L ATFT CA RENT PAYMENT		1,866.20	5,890.53
01/10/2020	SUNCORP HPI035579343	201.94		5,688.59
02/10/2020	REBATE OF ADVISER COMMISSION		0.70	5,689.29
09/10/2020	LaTrobeFinancial Repay 40 437 820 4	1,240.50		4,448.79
13/10/2020	BPAY TO TAX OFFICE PAYMENTS	241.60		4,207.19
13/10/2020	BPAY TO TAX OFFICE PAYMENTS	547.00		3,660.19
13/10/2020	BPAY TO DEFT PAYMENTS	962.50		2,697.69
15/10/2020	CMSM P/L ATFT CA RENT PAYMENT		610.29	3,307.98
15/10/2020	CMSM P/L ATFT CA RENT PAYMENT		930.35	4,238.33
19/10/2020	QUICKSUPER QUICKSPR2802143681		759.60	4,997.93
19/10/2020	QUICKSUPER QUICKSPR2802141925		2,413.67	7,411.60
20/10/2020	LaTrobeFinancial Repay 40 439 122 3	1,956.00		5,455.60
23/10/2020	LaTrobeFinancial Repay 40 437 820 4	1,240.50		4,215.10
30/10/2020	CMSM P/L ATFT CA RENT PAYMENT		930.35	5,145.45
30/10/2020	CMSM P/L ATFT CA RENT PAYMENT		1,180.82	6,326.27
02/11/2020	SUNCORP HPI035579343	201.94		6,124.33
03/11/2020	REBATE OF ADVISER COMMISSION		1.03	6,125.36
04/11/2020	BPAY TO TAX OFFICE PAYMENTS	271.00		5,854.36
04/11/2020	BPAY TO BCC RATES	394.66		5,459.70
04/11/2020	BPAY TO BCC RATES	459.50		5,000.20
06/11/2020	LaTrobeFinancial Repay 40 437 820 4	1,240.50		3,759.70
16/11/2020	CMSM P/L ATFT CA RENT PAYMENT		786.30	4,546.00
16/11/2020	CMSM P/L ATFT CA RENT PAYMENT		836.35	5,382.35
20/11/2020	LaTrobeFinancial Repay 40 437 820 4	1,240.50		4,141.85
20/11/2020	LaTrobeFinancial Repay 40 439 122 3	1,956.00		2,185.85
23/11/2020	QUICKSUPER QUICKSPR2828551478		1,918.16	4,104.01
30/11/2020	QUICKSUPER QUICKSPR2833809333		759.60	4,863.61
30/11/2020	CMSM P/L ATFT CA RENT PAYMENT		786.30	5,649.91
30/11/2020	CMSM P/L ATFT CA RENT PAYMENT		836.35	6,486.26
01/12/2020	SUNCORP HPI035579343	201.94		6,284.32
02/12/2020	REBATE OF ADVISER COMMISSION		0.88	6,285.20
04/12/2020	BPAY TO URBAN UTILITIES	227.87		6,057.33

DAYBORO ALBION SMSF
Bank Account Movements
For the period 1 July 2020 to 30 June 2021

Date	Description	Withdrawals	Deposits	Balance
Account: <u>Macquarie CMA (182-512 965437114)</u>				
04/12/2020	BPAY TO URBAN UTILITIES	478.67		5,578.66
04/12/2020	LaTrobeFinancial Repay 40 437 820 4	1,240.50		4,338.16
15/12/2020	CMSM P/L ATFT CA RENT PAYMENT		786.30	5,124.46
15/12/2020	CMSM P/L ATFT CA RENT PAYMENT		836.35	5,960.81
17/12/2020	QUICKSUPER QUICKSPR2847781204		759.60	6,720.41
18/12/2020	LaTrobeFinancial Repay 40 437 820 4	1,240.50		5,479.91
21/12/2020	QUICKSUPER QUICKSPR2850316178		1,918.16	7,398.07
21/12/2020	LaTrobeFinancial Repay 40 439 122 3	1,956.00		5,442.07
31/12/2020	MACQUARIE CMA INTEREST PAID		1.21	5,443.28
31/12/2020	CMSM P/L ATFT CA RENT PAYMENT		786.30	6,229.58
31/12/2020	CMSM P/L ATFT CA RENT PAYMENT		930.35	7,159.93
31/12/2020	SUNCORP HPI035579343	201.94		6,957.99
04/01/2021	LaTrobeFinancial Repay 40 437 820 4	1,240.50		5,717.49
15/01/2021	CMSM P/L ATFT CA RENT PAYMENT		786.30	6,503.79
15/01/2021	CMSM P/L ATFT CA RENT PAYMENT		836.35	7,340.14
15/01/2021	LaTrobeFinancial Repay 40 437 820 4	1,240.50		6,099.64
18/01/2021	QUICKSUPER QUICKSPR2869025839		1,918.16	8,017.80
20/01/2021	BPAY TO DEFT PAYMENTS	937.50		7,080.30
20/01/2021	LaTrobeFinancial Repay 40 439 122 3	1,956.00		5,124.30
25/01/2021	QUICKSUPER QUICKSPR2874211766		759.60	5,883.90
29/01/2021	MACQUARIE CMA INTEREST PAID		0.72	5,884.62
29/01/2021	CMSM P/L ATFT CA RENT PAYMENT		632.30	6,516.92
29/01/2021	CMSM P/L ATFT CA RENT PAYMENT		930.35	7,447.27
29/01/2021	LaTrobeFinancial Repay 40 437 820 4	1,240.50		6,206.77
02/02/2021	SUNCORP HPI035579343	201.94		6,004.83
03/02/2021	BPAY TO URBAN UTILITIES	260.72		5,744.11
03/02/2021	BPAY TO BCC RATES	386.85		5,357.26
03/02/2021	BPAY TO BCC RATES	455.65		4,901.61
03/02/2021	BPAY TO URBAN UTILITIES	552.84		4,348.77
03/02/2021	BPAY TO OSR QLD LAND TAX 1	1,506.65		2,842.12
11/02/2021	BPAY TO SUNCORP INSURANCE	297.42		2,544.70
12/02/2021	LaTrobeFinancial Repay 40 437 820 4	1,240.50		1,304.20
15/02/2021	CMSM Pty Ltd CMSM Pty Ltd		786.33	2,090.53
15/02/2021	CMSM Pty Ltd CMSM Pty Ltd		836.36	2,926.89
22/02/2021	QUICKSUPER QUICKSPR2895887396		2,877.24	5,804.13
22/02/2021	LaTrobeFinancial Repay 40 439 122 3	1,956.00		3,848.13
26/02/2021	MACQUARIE CMA INTEREST PAID		0.29	3,848.42
26/02/2021	CMSM Pty Ltd CMSM Pty Ltd		786.33	4,634.75
26/02/2021	CMSM Pty Ltd CMSM Pty Ltd		836.36	5,471.11
26/02/2021	LaTrobeFinancial Repay 40 437 820 4	1,240.50		4,230.61
01/03/2021	QUICKSUPER QUICKSPR2901624361		759.60	4,990.21
02/03/2021	SUNCORP HPI035579343	201.94		4,788.27
04/03/2021	TRANSACT FUNDS TFR TO HOLLAND PRICE AND	2,299.00		2,489.27
05/03/2021	Purchase Air Conditioner		1,637.00	4,126.27
05/03/2021	Purchase Air conditioner	1,637.00		2,489.27
12/03/2021	LaTrobeFinancial Repay 40 437 820 4	1,240.50		1,248.77
15/03/2021	CMSM Pty Ltd CMSM Pty Ltd		930.36	2,179.13
22/03/2021	QUICKSUPER QUICKSPR2918961100		1,918.16	4,097.29
22/03/2021	LaTrobeFinancial Repay 40 439 122 3	1,956.00		2,141.29
26/03/2021	LaTrobeFinancial Repay 40 437 820 4	1,240.50		900.79
29/03/2021	QUICKSUPER QUICKSPR2924319155		939.37	1,840.16
31/03/2021	MACQUARIE CMA INTEREST PAID		0.28	1,840.44
31/03/2021	CMSM Pty Ltd CMSM Pty Ltd		1,673.22	3,513.66
31/03/2021	SUNCORP HPI035579343	201.94		3,311.72
09/04/2021	LaTrobeFinancial Repay 40 437 820 4	1,240.50		2,071.22
15/04/2021	CMSM Pty Ltd CMSM Pty Ltd		721.99	2,793.21
15/04/2021	CMSM Pty Ltd CMSM Pty Ltd		930.36	3,723.57
20/04/2021	LaTrobeFinancial Repay 40 439 122 3	1,956.00		1,767.57
23/04/2021	LaTrobeFinancial Repay 40 437 820 4	1,240.50		527.07

DAYBORO ALBION SMSF
Bank Account Movements
For the period 1 July 2020 to 30 June 2021

Date	Description	Withdrawals	Deposits	Balance
Account: <u>Macquarie CMA (182-512 965437114)</u>				
26/04/2021	QUICKSUPER QUICKSPR2946421427		782.39	1,309.46
26/04/2021	QUICKSUPER QUICKSPR2946420406		1,454.59	2,764.05
30/04/2021	MACQUARIE CMA INTEREST PAID		0.29	2,764.34
30/04/2021	CMSM Pty Ltd CMSM Pty Ltd		930.36	3,694.70
30/04/2021	CMSM Pty Ltd CMSM Pty Ltd		1,180.87	4,875.57
03/05/2021	SUNCORP HPI035579343	201.94		4,673.63
04/05/2021	BPAY TO DEFT PAYMENTS	59.25		4,614.38
04/05/2021	BPAY TO URBAN UTILITIES	153.15		4,461.23
04/05/2021	BPAY TO TAX OFFICE PAYMENTS	271.00		4,190.23
04/05/2021	BPAY TO TAX OFFICE PAYMENTS	271.00		3,919.23
04/05/2021	BPAY TO TAX OFFICE PAYMENTS	271.00		3,648.23
04/05/2021	BPAY TO URBAN UTILITIES	290.62		3,357.61
04/05/2021	BPAY TO BCC RATES	415.95		2,941.66
04/05/2021	BPAY TO BCC RATES	484.65		2,457.01
04/05/2021	BPAY TO DEFT PAYMENTS	937.50		1,519.51
07/05/2021	LaTrobeFinancial Repay 40 437 820 4	1,240.50		279.01
14/05/2021	CMSM Pty Ltd 7 Cedar Place The		630.31	909.32
14/05/2021	CMSM Pty Ltd 4 27 Clyde Road He		786.33	1,695.65
24/05/2021	QUICKSUPER QUICKSPR2969031935		1,918.16	3,613.81
31/05/2021	MACQUARIE CMA INTEREST PAID		0.22	3,614.03
31/05/2021	CMSM Pty Ltd 4 27 Clyde Road He		786.33	4,400.36
31/05/2021	CMSM Pty Ltd 7 Cedar Place The		836.36	5,236.72
31/05/2021	LaTrobeFinancial Repay 40 439 122 3	1,971.00		3,265.72
01/06/2021	SUNCORP HPI035579343	201.94		3,063.78
02/06/2021	QUICKSUPER QUICKSPR2976171878		782.39	3,846.17
03/06/2021	LaTrobeFinancial Repay 40 439 122 3	978.00		2,868.17
15/06/2021	CMSM Pty Ltd 4 27 Clyde Road He		786.33	3,654.50
15/06/2021	CMSM Pty Ltd 7 Cedar Place The		930.36	4,584.86
17/06/2021	BPAY TO ASIC	273.00		4,311.86
17/06/2021	TRANSACT FUNDS TFR TO HALL CHADWICK	660.00		3,651.86
17/06/2021	LaTrobeFinancial Repay 40 439 122 3	978.00		2,673.86
18/06/2021	LaTrobeFinancial Repay 40 437 820 4	1,240.50		1,433.36
21/06/2021	QUICKSUPER QUICKSPR2989032664		1,918.16	3,351.52
22/06/2021	QUICKSUPER QUICKSPR2989974709		782.39	4,133.91
29/06/2021	ATO ATO009000014686899		18.48	4,152.39
30/06/2021	MACQUARIE CMA INTEREST PAID		0.32	4,152.71
30/06/2021	CMSM Pty Ltd 4 27 Clyde Road He		786.33	4,939.04
30/06/2021	CMSM Pty Ltd 7 Cedar Place The		836.36	5,775.40
30/06/2021	Closing Balance			5,775.40
		<u>75,378.39</u>	<u>75,678.37</u>	<u>5,775.40</u>

Transactions : 173

DAYBORO ALBION SMSF
Notes to the Financial Statements
As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 14 May 2022 by the trustee of the fund.

DAYBORO ALBION SMSF
Notes to the Financial Statements
As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993 and Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

DAYBORO ALBION SMSF
Notes to the Financial Statements
As at 30 June 2021

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	365,618.84	312,389.73
Benefits Accrued during the period	381,090.92	53,229.11
Benefits Paid during the period	0.00	0.00
Liability for Accrued Benefits at end of period	746,709.76	365,618.84

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	365,618.84	312,389.73
Benefits Accrued during the period	381,090.92	53,229.11
Benefits Paid during the period	0.00	0.00
Vested Benefits at end of period	746,709.76	365,618.84

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Direct Property

	Current	Previous
At market value:		
Rental Prop - Clyde Rd Herston	546,183.00	483,086.00
Rental Prop. - Cedar Pl, The Gap	1,010,000.00	705,000.00
	1,556,183.00	1,188,086.00

Note 7A – Interest

	Current	Previous
Macquarie CMA	3.73	2.18
	3.73	2.18

Note 7B – Rent

	Current	Previous
Rental Prop - Clyde Rd Herston	22,360.00	22,360.00
Rental Prop. - Cedar Pl, The Gap	26,520.00	25,500.00
	48,880.00	47,860.00

DAYBORO ALBION SMSF
Notes to the Financial Statements
As at 30 June 2021

Note 8A – Increase in Market Value

	Current	Previous
Direct Property		
Rental Prop - Clyde Rd Herston	61,750.67	11,162.48
Rental Prop. - Cedar Pl, The Gap	305,327.14	27,432.33
	367,077.81	38,594.81

DAYBORO ALBION SMSF


Trustee Declaration


In the opinion of the Trustees of the DAYBORO ALBION SMSF.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly the financial position of the Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2021.

Signed in accordance with a resolution of the trustees by:


..... Dated: 16/5/22
Cameron King
Trustee


..... Dated: 16/5/22
Amanda King
Trustee

**Compilation Report to the Trustees and Members of
DAYBORO ALBION SMSF**

ABN 47 128 265 895

For the period 1 July 2020 to 30 June 2021

On the basis of the information provided by the Trustees of DAYBORO ALBION SMSF, we have compiled the accompanying special purpose financial statements of DAYBORO ALBION SMSF for the period ended 30 June 2021, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of DAYBORO ALBION SMSF that satisfies the information needs of the trustees and the members.

The Responsibility of Trustees

The Trustees of DAYBORO ALBION SMSF are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

Our Responsibility

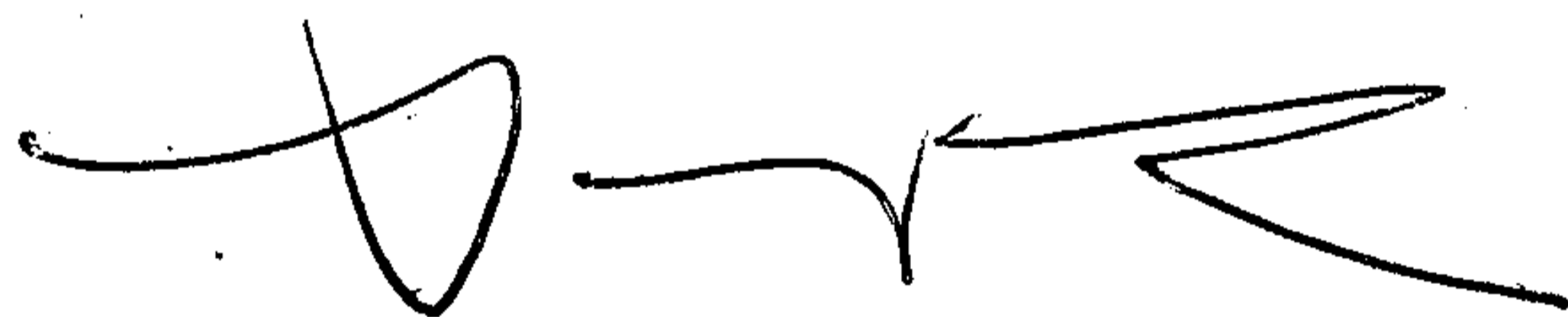
On the basis of information provided by the Trustees of DAYBORO ALBION SMSF, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 14 May 2022



.....
Name of Signatory: SCOTT PRICE

Address: 15 REDBRIK STREET DAYBORO

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

DAYBORO ALBION SMSF**Tax Accounting Reconciliation**For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax	2021
	\$
Benefits Accrued as a Result of Operations before Income Tax	383,563.82
<u>LESS:</u>	
Increase in Market Value	367,077.81
Rounding	0.01
Taxable Income or Loss	<u>16,486.00</u>

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	16,486.00	2,472.90
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>2,472.90</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	<u>2,472.90</u>
Income Tax Expense	<u>2,472.90</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	2,472.90
<u>LESS:</u>	
Income Tax Instalments Paid	2,580.00
Income Tax Payable (Receivable)	<u>(107.10)</u>

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

DAYBORO ALBION SMSF
Statement of Taxable Income
For the Period from 1 July 2020 to 30 June 2021

Description	Investment Reference	Date	Tax Return Ref.	Amount
				Section B
Income				
Net Capital Gain				
Deferred Capital Gain Realised		30 Jun 2021	A	0.00
Less Capital Losses Applied		30 Jun 2021	A	0.00
Less Discount		30 Jun 2021	A	0.00
Total Net Capital Gain			A	0.00
Gross Rent and Other Leasing & Hiring Income				
Rental Income/Disbursements Received	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	29 Jan 2021	B	15,300.00
Rental Income/Disbursements Received	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	30 Jun 2021	B	11,220.00
Rental Income/Disbursements Received	HERSTON: Rental Prop - Clyde Rd Herston	29 Jan 2021	B	13,330.00
Rental Income/Disbursements Received	HERSTON: Rental Prop - Clyde Rd Herston	30 Jun 2021	B	9,030.00
Total Gross Rent and Other Leasing & Hiring Income			B	48,880.00
Gross Interest				
MACQUARIE CMA INTEREST PAID	MACBANK: Macquarie CMA	31 Jul 2020	C	0.11
MACQUARIE CMA INTEREST PAID	MACBANK: Macquarie CMA	31 Aug 2020	C	0.17
MACQUARIE CMA INTEREST PAID	MACBANK: Macquarie CMA	30 Sep 2020	C	0.12
MACQUARIE CMA INTEREST PAID	MACBANK: Macquarie CMA	31 Dec 2020	C	1.21
MACQUARIE CMA INTEREST PAID	MACBANK: Macquarie CMA	29 Jan 2021	C	0.72
MACQUARIE CMA INTEREST PAID	MACBANK: Macquarie CMA	26 Feb 2021	C	0.29
MACQUARIE CMA INTEREST PAID	MACBANK: Macquarie CMA	31 Mar 2021	C	0.28
MACQUARIE CMA INTEREST PAID	MACBANK: Macquarie CMA	30 Apr 2021	C	0.29
MACQUARIE CMA INTEREST PAID	MACBANK: Macquarie CMA	31 May 2021	C	0.22
MACQUARIE CMA INTEREST PAID	MACBANK: Macquarie CMA	30 Jun 2021	C	0.32
Less Rounding			C	(0.73)
Total Gross Interest			C	3.00
Total Forestry Managed Investment Scheme Income			X	0.00
Total Net Foreign Income			D	0.00
Total Australian Franking Credits from a New Zealand Company			E	0.00
Total Transfers from Foreign Funds			F	0.00
Total Gross Payments where ABN not quoted			H	0.00
Total Gross Distribution from Partnerships			I	0.00
Total Unfranked Dividend Amount			J	0.00
Total Franked Dividend Amount			K	0.00
Total Dividend Franking Credit			L	0.00
Total Gross Trust Distributions			M	0.00
Assessable Employer Contributions				
QUICKSUPER QUICKSPR2742795212	1: Cameron King	27 Jul 2020	R1	1,918.16
QUICKSUPER QUICKSPR2744447280	1: Cameron King	29 Jul 2020	R1	759.60
QUICKSUPER QUICKSPR2763592436	1: Cameron King	25 Aug 2020	R1	1,918.16
QUICKSUPER QUICKSPR2767173911	1: Cameron King	31 Aug 2020	R1	759.60
QUICKSUPER QUICKSPR2783086742	1: Cameron King	22 Sep 2020	R1	1,918.16
QUICKSUPER QUICKSPR2783870755	1: Cameron King	23 Sep 2020	R1	759.60

DAYBORO ALBION SMSF
Statement of Taxable Income
For the Period from 1 July 2020 to 30 June 2021

Description	Investment Reference	Date	Tax Return Ref.	Amount
QUICKSUPER QUICKSPR2802141925	1: Cameron King	19 Oct 2020	R1	2,413.67
QUICKSUPER QUICKSPR2802143681	1: Cameron King	19 Oct 2020	R1	759.60
QUICKSUPER QUICKSPR2828551478	1: Cameron King	23 Nov 2020	R1	1,918.16
QUICKSUPER QUICKSPR2833809333	1: Cameron King	30 Nov 2020	R1	759.60
QUICKSUPER QUICKSPR2847781204	1: Cameron King	17 Dec 2020	R1	759.60
QUICKSUPER QUICKSPR2850316178	1: Cameron King	21 Dec 2020	R1	1,918.16
QUICKSUPER QUICKSPR2869025839	1: Cameron King	18 Jan 2021	R1	1,918.16
QUICKSUPER QUICKSPR2874211766	1: Cameron King	25 Jan 2021	R1	759.60
QUICKSUPER QUICKSPR2895887396	1: Cameron King	22 Feb 2021	R1	2,877.24
QUICKSUPER QUICKSPR2901624361	1: Cameron King	01 Mar 2021	R1	759.60
QUICKSUPER QUICKSPR2918961100	1: Cameron King	22 Mar 2021	R1	1,918.16
QUICKSUPER QUICKSPR2924319155	1: Cameron King	29 Mar 2021	R1	939.37
QUICKSUPER QUICKSPR2946420406	1: Cameron King	26 Apr 2021	R1	1,454.59
QUICKSUPER QUICKSPR2946421427	1: Cameron King	26 Apr 2021	R1	782.39
QUICKSUPER QUICKSPR2969031935	1: Cameron King	24 May 2021	R1	1,918.16
QUICKSUPER QUICKSPR2976171878	1: Cameron King	02 Jun 2021	R1	782.39
QUICKSUPER QUICKSPR2989032664	1: Cameron King	21 Jun 2021	R1	1,918.16
QUICKSUPER QUICKSPR2989974709	1: Cameron King	22 Jun 2021	R1	782.39
<i>Less Rounding</i>			R1	(0.28)
Total Assessable Employer Contributions			R1	33,372.00
Total Assessable Personal Contributions			R2	0.00
Total No-TFN quoted contributions			R3	0.00
Total Transfer of Liability to life insurance company or PST			R6	0.00
Total Assessable Contributions			R	33,372.00
Other Income				
REBATE OF ADVISER COMMISSION		02 Jul 2020	S	0.90
REBATE OF ADVISER COMMISSION		04 Aug 2020	S	0.65
REBATE OF ADVISER COMMISSION		02 Sep 2020	S	0.68
REBATE OF ADVISER COMMISSION		02 Oct 2020	S	0.70
REBATE OF ADVISER COMMISSION		03 Nov 2020	S	1.03
REBATE OF ADVISER COMMISSION		02 Dec 2020	S	0.88
<i>Less Rounding</i>			S	(0.84)
Total Other Income			S	4.00
Total Assessable Income Due to Changed Tax Status of Fund			T	0.00
Total Net Non-arm's Length Income			U	0.00
Total Exempt Current Pension Income			Y	0.00
Total Assessable Income				82,259.00
<u>Deductions</u>				
Section C				
Interest Expenses within Australia				
Interest for the year ended 30/6/21 Cedar Loan	CEDARLOAN: Loan - Cedar Pl. The Gap	30 Jun 2021	A	20,035.88
Interest on Herston Loan 2020/21	HERSTONLOAN: Loan - Clyde Rd.Herston	30 Jun 2021	A	16,213.59
<i>Less Rounding</i>			A	(0.47)
Total Interest Expenses within Australia			A	36,249.00

DAYBORO ALBION SMSF
Statement of Taxable Income
For the Period from 1 July 2020 to 30 June 2021

Description	Investment Reference	Date	Tax Return Ref.	Amount
Total Interest Expenses Overseas			B	0.00
Total Capital Works Deductions			D	0.00
Deduction for Decline in Value of Depreciating Assets				
Depreciation Rental Prop. - Cedar Pl, The Gap	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	30 Jun 2021	E	327.14
Depreciation Rental Prop - Clyde Rd Herston	HERSTON: Rental Prop - Clyde Rd Herston	30 Jun 2021	E	290.67
<i>Less Rounding</i>			E	(0.81)
Total Deduction for Decline in Value of Depreciating Assets			E	617.00
Total Death or Disability Premiums			F	0.00
Total Death Benefit Increase			G	0.00
Approved Auditor Fee				
HALL CHADWICK Audit 2020		08 Jul 2020	H	660.00
HALL CHADWICK		17 Jun 2021	H	660.00
Total Approved Auditor Fee			H	1,320.00
Investment Expenses				
Annual Bank Fee - Cedar Loan	CEDARLOAN: Loan - Cedar Pl, The Gap	20 Oct 2020	I	300.00
Bank Fees 12 x \$15	CEDARLOAN: Loan - Cedar Pl, The Gap	30 Jun 2021	I	180.00
Write off 2021	CEDARLOAN: Loan - Cedar Pl, The Gap	30 Jun 2021	I	1,087.00
SUNCORP HPI035579343	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	01 Jul 2020	I	169.45
Cameron and Amanda Repairs	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	06 Jul 2020	I	355.00
SUNCORP HPI035579343	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	31 Jul 2020	I	169.45
BPAY TO BCC RATES	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	25 Aug 2020	I	486.95
BPAY TO QLD URBAN UTILITIES. Water The Gap	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	25 Aug 2020	I	265.46
SUNCORP HPI035579343	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	01 Sep 2020	I	169.45
SUNCORP HPI035579343 Insurance	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	01 Oct 2020	I	201.94
Insurance Continuance Fee bank	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	29 Oct 2020	I	25.00
SUNCORP HPI035579343 Insurance	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	02 Nov 2020	I	201.94
BPAY TO BCC RATES	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	04 Nov 2020	I	459.50
SUNCORP HPI035579343 Insurance	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	01 Dec 2020	I	201.94
BPAY TO URBAN UTILITIES	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	04 Dec 2020	I	227.87
SUNCORP HPI035579343	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	31 Dec 2020	I	201.94
Agents Management Fee	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	29 Jan 2021	I	1,262.25
Repairs Maintenance	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	29 Jan 2021	I	137.50
Sundry Expenses	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	29 Jan 2021	I	77.00
Swimming pool maintenance	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	29 Jan 2021	I	687.95
SUNCORP HPI035579343 Insurance	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	02 Feb 2021	I	201.94
BPAY TO BCC RATES	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	03 Feb 2021	I	455.65

DAYBORO ALBION SMSF
Statement of Taxable Income
For the Period from 1 July 2020 to 30 June 2021

Description	Investment Reference	Date	Tax Return Ref.	Amount
BPAY TO URBAN UTILITIES	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	03 Feb 2021	I	260.72
OSR QLD LAND TAX 1	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	03 Feb 2021	I	1,506.65
SUNCORP HPI035579343 Insurance	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	02 Mar 2021	I	201.94
Insurance	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	31 Mar 2021	I	201.94
SUNCORP HPI035579343 Insurance	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	03 May 2021	I	201.94
BPAY TO BCC RATES	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	04 May 2021	I	484.65
BPAY TO URBAN UTILITIES	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	04 May 2021	I	153.15
SUNCORP HPI035579343	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	01 Jun 2021	I	201.94
Agents Management Fee	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	30 Jun 2021	I	925.54
Repairs Maintenance Pool	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	30 Jun 2021	I	206.05
Smoke Alarms	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	30 Jun 2021	I	99.00
Sundry Expenses	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	30 Jun 2021	I	55.00
Swimming pool service fees	CEDARPLACE: Rental Prop. - Cedar Pl, The Gap	30 Jun 2021	I	564.00
Body Corp	HERSTON: Rental Prop - Clyde Rd Herston	24 Jul 2020	I	1,021.75
BPAY TO BCC RATES	HERSTON: Rental Prop - Clyde Rd Herston	25 Aug 2020	I	422.40
BPAY TO QLD URBAN UTILITIES	HERSTON: Rental Prop - Clyde Rd Herston	25 Aug 2020	I	578.47
BPAY TO DEFT PAYMENTS	HERSTON: Rental Prop - Clyde Rd Herston	13 Oct 2020	I	962.50
BPAY TO BCC RATES	HERSTON: Rental Prop - Clyde Rd Herston	04 Nov 2020	I	394.66
BPAY TO URBAN UTILITIES	HERSTON: Rental Prop - Clyde Rd Herston	04 Dec 2020	I	478.67
BPAY TO DEFT PAYMENTS Body Corp	HERSTON: Rental Prop - Clyde Rd Herston	20 Jan 2021	I	937.50
Agents Management Fee	HERSTON: Rental Prop - Clyde Rd Herston	29 Jan 2021	I	1,099.81
Electrical Repairs	HERSTON: Rental Prop - Clyde Rd Herston	29 Jan 2021	I	331.01
Plumbing repairs	HERSTON: Rental Prop - Clyde Rd Herston	29 Jan 2021	I	561.00
Sundry Expenses	HERSTON: Rental Prop - Clyde Rd Herston	29 Jan 2021	I	38.50
BPAY TO BCC RATES	HERSTON: Rental Prop - Clyde Rd Herston	03 Feb 2021	I	386.85
BPAY TO URBAN UTILITIES	HERSTON: Rental Prop - Clyde Rd Herston	03 Feb 2021	I	552.84
BPAY TO SUNCORP INSURANCE	HERSTON: Rental Prop - Clyde Rd Herston	11 Feb 2021	I	297.42
BPAY TO BCC RATES	HERSTON: Rental Prop - Clyde Rd Herston	04 May 2021	I	415.95
BPAY TO DEFT PAYMENTS	HERSTON: Rental Prop - Clyde Rd Herston	04 May 2021	I	59.25
BPAY TO DEFT PAYMENTS	HERSTON: Rental Prop - Clyde Rd Herston	04 May 2021	I	937.50
BPAY TO URBAN UTILITIES	HERSTON: Rental Prop - Clyde Rd Herston	04 May 2021	I	290.62
Agents Management Fee	HERSTON: Rental Prop - Clyde Rd Herston	30 Jun 2021	I	744.66
Sundry Expenses	HERSTON: Rental Prop - Clyde Rd Herston	30 Jun 2021	I	27.50
Account Service Fee	HERSTONLOAN: Loan - Clyde Rd. Herston	30 Oct 2020	I	15.00
Annual Fee Herston Loan	HERSTONLOAN: Loan - Clyde Rd. Herston	22 Mar 2021	I	300.00
Bank Charges 12 x \$15 Herston Loan	HERSTONLOAN: Loan - Clyde Rd. Herston	30 Jun 2021	I	180.00
Write off 2021	HERSTONLOAN: Loan - Clyde Rd. Herston	30 Jun 2021	I	876.00
Less Rounding			I	(0.56)
Total Investment Expenses			I	24,497.00
Management and Administration Expenses				
HOLLAND PRICE ACCOUNTANTS 2020		04 Mar 2021	J	2,299.00
BPAY TO ASIC		17 Jun 2021	J	273.00
Total Management and Administration Expenses			J	2,572.00
Total Forestry Managed Investment Scheme Deduction			U	0.00

DAYBORO ALBION SMSF
Statement of Taxable Income
For the Period from 1 July 2020 to 30 June 2021

Description	Investment Reference	Date	Tax Return Ref.	Amount
Other Deductions				
Fund Income Tax Payment 2018/19 tax		13 Oct 2020	L	259.00
2019/20 Tax Liability		04 May 2021	L	259.00
Total Other Deductions			L	518.00
Tax Losses Deducted				
Tax Losses Brought Forward		30 Jun 2021	M	0.00
Less Net Exempt Income		30 Jun 2021	M	0.00
Total Tax Losses Deducted			M	0.00
Total Deductions				65,773.00
Taxable Income or Loss		(V - N)	O	16,486.00

Income Tax Calculation Statement

Section D

Gross Tax

Gross Tax @ 15% for Concessional Income		30 Jun 2021	T1	2,472.90
Gross Tax @ 45% for Net Non-Arm's Length Income		30 Jun 2021	T1	0.00
No-TFN Quoted Contributions @ 32%		30 Jun 2021	J	0.00
Total Gross Tax				2,472.90

Total Credit: Foreign Tax Income Offset

C1 0.00

Total Credit: Rebates and Tax Offset

C2 0.00

Rebates and Offsets

C 0.00

SUBTOTAL

2,472.90

Total Credit: Refundable Franking Credits

E1 0.00

Total Credit: No-TFN Tax Offset

E2 0.00

Total Credit: Refundable National Rental Affordability Scheme Tax Offset

E3 0.00

Total Credit: Interest on Early Payments

H1 0.00

Total Credit: Foreign Resident Withholding

H2 0.00

Total Credit: ABN/TFN Not Quoted (Non-Individual)

H3 0.00

Total Credit: Interest on No-TFN Tax Offset

H6 0.00

Total Eligible Credits

0.00

Net Tax Payable

2,472.90

PAYG Instalments Raised

IAS Sept 20		30 Sep 2020	K	271.00
Dec 20 IAS		31 Dec 2020	K	271.00
Mar 21 IAS		31 Mar 2021	K	271.00
June 2021 IAS		30 Jun 2021	K	1,767.00

Total PAYG Instalments Raised

K 2,580.00

Total Supervisory Levy

L 259.00

Total Supervisory Levy Adjustment for Wound Up Funds

M 0.00

DAYBORO ALBION SMSF
Statement of Taxable Income
For the Period from 1 July 2020 to 30 June 2021

Description	Investment Reference	Date	Tax Return Ref.	Amount
Total Supervisory Levy Adjustment for New Funds			N	0.00
Total Amount Due / (Refundable)				151.90

DAYBORO ALBION SMSF
(ABN: 47 128 265 895)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 16 Toby Court Dayboro, QLD 4521
Member Number: 1	Date of Birth: 16 May 1971
Mr Cameron James King	Date Joined Fund: 15 May 2017
	Eligible Service Date: 16 May 1971
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	256,785.25
Total as at 1 Jul 2020	256,785.25

Withdrawal Benefit as at 30 Jun 2021	
Accumulation	537,286.86
Total as at 30 Jun 2021	537,286.86

Your Tax Components

Tax Free	-
Taxable - Taxed	537,286.86
Taxable - Untaxed	-

Your Preservation Components

Preserved	537,286.86
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

DAYBORO ALBION SMSF
(ABN: 47 128 265 895)

Member Benefit Statement

Period	1 July 2020 - 30 June 2021
Member	Number: 1 Mr Cameron James King
Accumulation Account	Accumulation

Member Account Details	
Residential Address:	16 Toby Court Dayboro, QLD 4521
Date of Birth:	16 May 1971
Date Joined Fund:	15 May 2017
Eligible Service Date:	16 May 1971
Tax File Number Held:	Yes
Account Start Date:	15 May 2017

Your Account Summary

Withdrawal Benefit as at 1 Jul 2020	256,785.25
<i>Increases to your account:</i>	
Employer Contributions	33,372.28
Share Of Net Fund Income	250,324.56
Tax on Net Fund Income	1,810.61
Total Increases	285,507.45
<i>Decreases to your account:</i>	
Contributions Tax	5,005.84
Total Decreases	5,005.84
Withdrawal Benefit as at 30 Jun 2021	537,286.86

Your Tax Components

Tax Free	0.0000 %	-
Taxable - Taxed		537,286.86
Taxable - Untaxed		-

Your Preservation Components

Preserved	537,286.86
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:
phone 0438004312 | email A.King@crest.com.au
mail DAYBORO ALBION SMSF, 16 Toby Court, Dayboro QLD 4521

Trustees

The Trustees of the Fund are as follows:

Cameron King and
Amanda King

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund



.....
Cameron King
Trustee



.....
Amanda King
Trustee

Statement Date: 30 June 2021

For Enquiries:

phone 0438004312 | email A.King@crest.com.au
mail DAYBORO ALBION SMSF, 16 Toby Court, Dayboro QLD 4521

DAYBORO ALBION SMSF
(ABN: 47 128 265 895)

Consolidated Member Benefit Totals

Period		Member Account Details	
1 July 2020 - 30 June 2021		Residential Address:	16 Toby Court Dayboro, QLD 4521
Member	Number: 2	Date of Birth:	17 February 1966
Mrs Amanda Ellen King		Date Joined Fund:	15 May 2017
		Eligible Service Date:	22 November 1993
		Tax File Number Held:	Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	108,833.59
Total as at 1 Jul 2020	108,833.59
Withdrawal Benefit as at 30 Jun 2021	
Accumulation	209,422.90
Total as at 30 Jun 2021	209,422.90

Your Tax Components

Tax Free	0.04
Taxable - Taxed	209,422.86
Taxable - Untaxed	-

Your Preservation Components

Preserved	209,422.90
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

DAYBORO ALBION SMSF
(ABN: 47 128 265 895)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 16 Toby Court Dayboro, QLD 4521
Member	Date of Birth: 17 February 1966
Number: 2	Date Joined Fund: 15 May 2017
Mrs Amanda Ellen King	Eligible Service Date: 22 November 1993
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 15 May 2017

Your Account Summary

Withdrawal Benefit as at 1 Jul 2020	108,833.59
<i>Increases to your account:</i>	
Share Of Net Fund Income	99,866.98
Tax on Net Fund Income	722.33
<u>Total Increases</u>	<u>100,589.31</u>
Withdrawal Benefit as at 30 Jun 2021	<u>209,422.90</u>

Your Tax Components

Tax Free	0.0000 %	0.04
Taxable - Taxed		209,422.86
Taxable - Untaxed		-

Your Preservation Components

Preserved	209,422.90
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

Trustees

The Trustees of the Fund are as follows:

Cameron King and
Amanda King

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

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Signed on behalf of the Trustees of the Fund



.....
Cameron King
Trustee



.....
Amanda King
Trustee

Statement Date: 30 June 2021

For Enquiries:

phone 0438004312 | email A.King@crest.com.au
mail DAYBORO ALBION SMSF, 16 Toby Court, Dayboro QLD 4521

DAYBORO ALBION SMSF
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
Bank								
Loan - Cedar Pl. The Gap				(451,548.28)	(451,548.28)			(60.52)%
Loan - Clyde Rd Herston				(364,346.47)	(364,346.47)			(48.84)%
Macquarie CMA				5,775.40	5,775.40			0.77%
				(810,119.35)	(810,119.35)			(108.59)%
Property Direct Market								
Rental Prop - Clyde Rd Herston	1.00000	504,824.7800	546,183.0000	504,824.78	546,183.00	41,358.22	8.19%	73.21%
Rental Prop. - Cedar Pl, The Gap	1.00000	638,720.4900	1,010,000.0000	638,720.49	1,010,000.00	371,279.51	58.13%	135.38%
				1,143,545.27	1,556,183.00	412,637.73	36.08%	208.59%
				333,425.92	746,063.65	412,637.73	123.76%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

DAYBORO ALBION SMSF
Investment Performance
For the period from 1 July 2020 to 30 June 2021

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
Bank								
Loan - Cedar Pl. The Gap	(460,779.40)	29,797.00	20,565.88	(451,548.28)	0.00	0.00	0.00	0.00%***
Loan - Clyde Rd Herston	(371,124.88)	23,487.00	16,708.59	(364,346.47)	0.00	0.00	0.00	0.00%***
Macquarie CMA	5,475.42	75,678.37	75,378.39	5,775.40	0.00	3.73	3.73	0.07%
Property Direct Market								
Rental Prop - Cedar Pl. The Gap	(826,428.86)	128,962.37	112,652.86	(810,119.35)	0.00	3.73	3.73	0.00%***
Rental Prop - Clyde Rd Herston	705,000.00	0.00	0.00	1,010,000.00	305,000.00	26,520.00	331,520.00	47.93%
Rental Prop - Clyde Rd Herston	483,086.00	1,637.00	0.00	546,183.00	61,460.00	22,360.00	83,820.00	17.73%
	1,188,086.00	1,637.00	0.00	1,556,183.00	366,460.00	48,880.00	415,340.00	35.67%
Fund Total	361,657.14	130,599.37	112,652.86	746,063.65	366,460.00	48,883.73	415,343.73	119.98%

** Due to issues inherent in the Dietz calculation methodology, which can produce an invalid return in circumstances of extreme intra-period asset appreciation (and realisation of these gains), a Simple Rate of Return has been substituted for the purposes of this return.