

R & T Lawson Superannuation Fund				
RECONCILIATION STATEMENT				
=====				
		30-Jun-20	30-Jun-19	VAR
NET PROFIT /(LOSS) AS PER ACCOUNTS				
		(9,678)	9,837	(19,515)
ADD BACKS				
Distribution from Trusts - tax		0	0	0
Loss on Sale of Assets		0	3,093	
Decrease in market value of shares		15,676	0	
Non Deductible Expense		0	7	(7)
Total Add Backs		15,676	3,100	(12,576)
SUBTRACT				
Exempt Pension Income		0	0	0
Increase in market value of shares		0	3,403	3,403
Member contributions		0	0	0
LIC Gain Deduction - Morgans		280	180	(100)
Carried forward losses		0	0	0
			2,421	
Total Subtractions		280	6,004	(5,724)
Net Difference		15,396	(2,904)	(18,300)
TAXABLE INCOME		5,718	6,933	(1,215)
=====				
CGT Loss Carried Forward		38,979	38,979	0
ALLOCATION:				
=====				
Earnings - Tax		5,718	4,853	865
Contributions				0
Anthony Lawson		0	2,080	(2,080)
Rita Lawson		0	0	0
TAXABLE INCOME		5,718	6,933	(1,215)
=====				
TAX PAYABLE BY SUPER FUND				
=====				
Tax Payable	15.00%	857.70	1,039.95	(182)
Less Tax Paid				
Imputation Credits		3,238.57	3,613.00	
Tax File Number Tax		0.00	0.00	
Rounding				
TOTAL TAX PAYABLE		(2,380.87)	(2,573.05)	(182.25)
=====				
Members share:				
Contributions	Account Code			
Anthony Lawson	1,999.01	0.00	312.00	(312)
Rita Lawson	1,999.02	0.00	0.00	0
		0.00	312.00	(312.00)
=====				
Earnings				
Anthony Lawson	1,998.01	291.04	252.34	39
Rita Lawson	1,998.02	566.66	475.61	91
		857.70	727.95	129.75
=====				
TOTAL TAX PAYABLE BY FUND		857.70	1,039.95	(182.25)
=====				

Share of Profits by each beneficiary:		Tax		
Anthony Lawson	Notes	3,304.86	4,889.16	(1,584)
Rita Lawson	Notes	2,413.14	2,043.84	369
		5,718.00	6,933.00	(1,215.00)
Opening Beneficiaries balances		Percentage		
Anthony Lawson	57.80%	140,776.86	135,897.80	4,879
Rita Lawson	42.20%	102,792.43	98,874.10	3,918
	100.00%	243,569.29	234,771.90	8,797.39
Summary:				
Beneficiaries Total Tax Payable:				
Anthony Lawson		291.04	564.34	(273)
Rita Lawson		566.66	475.61	91
		857.70	1,039.95	(182.25)
ALLOCATION ACCOUNTING				
=====				
Earnings		(3,672.21)	13,897.80	(17,570)
Contributions				0
Anthony Lawson		0.00	2,079.95	(2,080)
Rita Lawson		0.00	0.00	0
Expenses:				
All		2,772.69	3,464.59	(692)
Expenses of Beneficiaries				
Anthony Lawson		3,233.46	2,675.82	558
Rita Lawson		0.00	0.00	0
TAXABLE INCOME				
		- 9,678.36	9,837.34	(19,516)
=====				
Gross Distribution to Beneficiaries Accounting				
Anthony Lawson		(6,958.45)	5,443.40	(12,402)
Rita Lawson		(2,719.91)	4,393.94	(7,114)
		(9,678.36)	9,837.34	(19,515.70)
Member Pensions Taken				
Anthony Lawson		0.00	0.00	0
Rita Lawson		0.00	0.00	0
		0.00	0.00	0.00
Net Distribution to Beneficiaries Accounting				
Anthony Lawson		(7,249.49)	4,879.06	(12,129)
Rita Lawson		(3,286.57)	3,918.33	(7,205)
		(10,536.06)	8,797.39	(19,333.45)



Accountant Tax Summary Report



R & T Lawson Super Fund A/C

Your Advisor: Michael Ryan

A/C Number: 681955

01 July 2019 to 30 June 2020

The details provided are based on the portfolio type being recorded as "Superannuation Fund" for taxation reporting purposes.

	Tax Return Reference	Amount \$		Tax Return Reference	Amount \$
ASSESSABLE INCOME			DEDUCTIBLE EXPENSES (INCL GST)		
Interest Income			Wealth+ Management Fees:		
Gross Interest:	11C	1,208		12J1/12J2	1,050
Tax Withheld:	13(H3)	0	Other Expenses:		
Australian Dividend Income				12I1/12I2	1,463
Unfranked:	11J	0			
Franked:	11K	7,556			
Franking Credits:	11L+13(E1)	3,238			
Tax Withheld:	13(H3)	0			
LIC Gain Deduction:	12L1	280			
(Gross discount LIC gains of \$842 x 33.33%)					

Tax Rec

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Account Number: 681955 Portfolio Name: R & T Lawson Super Fund A/C



Australian Government
Australian Taxation Office

Agent SHANE ELLIOTT
Client R & T LAWSON
SUPERANNUATION FUND
ABN 76 716 260 184
TFN 834 344 704

Income tax 551

Date generated	18/01/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

2 results found - from 01 July 2019 to 18 January 2021 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
16 Jun 2020	19 Jun 2020	EFT refund for Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$2,314.95		\$0.00
16 Jun 2020	16 Jun 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$2,314.95	\$2,314.95 CR