

KALA (SA) PTY LTD

ACN 065 400 59

as trustee for

AURIUM SUPERANNUATION FUND

and

R MORRISSEY SUPERANNUATION FUND

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2023**

**Crase Consulting
Group Pty Ltd**

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a scheme approved
under Professional
Standards Legislation

KALA (SA) PTY LTD
ACN 065 400 59

TABLE OF CONTENTS

FINANCIAL STATEMENTS	Page
Profit and loss account	1
Balance sheet	2
Notes to, and forming part of, the financial statements	3
Director's declaration	5
Compilation report	6
Notice of Annual General Meeting	7

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PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023	2022
		\$	\$
Profit (loss) from ordinary activities before income tax		-	-
Income tax expense		-	-
Profit (loss) from ordinary activities after income tax		<u>-</u>	<u>-</u>
Retained profits brought forward		-	-
Total available for distribution		<u>-</u>	<u>-</u>
Retained profits at year end		<u><u>-</u></u>	<u><u>-</u></u>

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BALANCE SHEET
AS AT 30 JUNE 2023

	Note	2023 \$	2022 \$
CURRENT ASSETS			
Cash		2	2
Total current assets		<u>2</u>	<u>2</u>
TOTAL ASSETS		<u>2</u>	<u>2</u>
NET ASSETS		<u>2</u>	<u>2</u>
SHAREHOLDERS' EQUITY			
Issued capital		2	2
TOTAL SHAREHOLDERS' EQUITY		<u>2</u>	<u>2</u>

KALA (SA) PTY LTD
ACN 123 456 789

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared on the basis that the company is non-reporting entity because there are no users dependent on general purpose reports. This financial report is therefore a special purpose financial report that has been prepared in order to meet the needs of members.

The financial report has been prepared in accordance with the significant accounting policies disclosed below which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial report is prepared on an accruals basis and is based on historic costs unless stated otherwise in the notes.

KALA (SA) PTY LTD

ACN 123 456 789

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

NOTE 2 TRUST LIABILITIES AND RIGHT OF INDEMNITY

The company acts as trustee of a superannuation fund and liabilities have been incurred on behalf of that fund in the company's capacity as corporate trustee.

Liabilities incurred on behalf of the fund are not recognised in the financial report when it is not probable that the company will have to meet any of those fund liabilities from its own resources. When it is probable that the company will have to meet some fund liabilities a liability for the Deficiency in Right of Indemnity is brought to account. Details of the fund liabilities, the offsetting right of indemnity, and any deficiency in the right of indemnity are disclosed by way of note to the financial statements.

	2023	2022
	\$	\$
Liabilities of the fund not recorded in the financial statements of the company were:		
Aurium Superannuation Fund	-	-
R Morrissey Superannuation Fund	-	84
Right of indemnity for liabilities incurred by the company on behalf of the fund not recorded in the financial statements of the company were:		
Aurium Superannuation Fund	-	-
R Morrissey Superannuation Fund	-	84
Deficiency in right of indemnity	<u>-</u>	<u>-</u>

The assets of the fund, which lie behind the right of indemnity, are not directly available to meet any liabilities of the company acting in its own right. The assets of the fund were sufficient to discharge all liabilities of the fund at 30 June 2023.

NOTE 3 CONTINGENT LIABILITIES

A contingent liability exists relative to any future claims which may be made against the company arising from trusteeship dealings.

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DIRECTORS' DECLARATION


The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that: -

- 1 the financial statements and notes present fairly the company's financial position as at 30 June 2023 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- 2 in the directors opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Directors:

Director 
.....
Robert Morrissey

Director 
.....
Julie Morrissey

19 February 2024

KALA (SA) PTY LTD
ACN 065 400 59

COMPILATION REPORT
TO KALA (SA) PTY LTD

We have compiled the accompanying special purpose financial statements of the abovementioned company, which comprise the balance sheet as at 30 June 2023, the income statement for the year ended 30 June 2023, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The responsibility of the directors of the company

The directors of the company are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our responsibility

On the basis of the information provided by the directors of the company, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the company. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Crase Consulting Group Pty Ltd
Chartered Accountants

David Crase
Director

19 February 2024

KALA (SA) PTY LTD
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NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the ANNUAL GENERAL MEETING will be held at 68 Ferguson Avenue Myrtle Bank SA 5064 on 19 February 2024.

Business:

1. To receive, consider and adopt the financial statements of the company for the year ended 30 June 2023.
2. To transact any business that may be lawfully brought forward.

By Order of the Board
on 19 February 2024



Secretary:

.....
Julie Morrissey