

**MCILWAIN SUPER FUND**

**FINANCIAL STATEMENTS AND REPORTS**

**FOR THE PERIOD 1 JULY 2017 TO 30 JUNE 2018**



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(07) 4090 7382  
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**MCILWAINE SUPER FUND**  
**FINANCIAL STATEMENTS INDEX**

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Statement of Financial Position

Operating Statement

Notes to financial statements

Trustees Declaration

Compilation Report

Audit Report

Investment Summary Report

Members Statements Report

Income Tax Return

**MCILWAIN SUPER FUND  
OPERATING STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2018**

	2018
	\$
<b>Investment Revenue</b>	
Distributions Received	2,206
Dividends Received	7,838
Foreign income	3,782
Interest Received	1,067
Capital Gains	7,458
Changes in market values of investments	29,784
	52,135
<b>Other Revenue</b>	
ATO co contribution	431
Non concessional contributions	269,314
	269,745
<b>Investment Expenses</b>	
Accountancy Fees	1,700
ATO Supervisory Levy	259
Auditor's Remuneration	330
Bank Charges	5
Financial Planner	5,117
Pensions Paid	36,000
	43,411
<b>Other Expenses</b>	
Non concessional contributions transferred to members ac	269,314
	312,725
<b>Total Expenses</b>	312,725
<b>Net Revenue</b>	9,155
<b>Benefits Accrued as a Result of Operations Before Income Tax</b>	9,155
<b>Income Tax (Note 7)</b>	
Income Tax Refund	4,295
	4,295
<b>Benefits Accrued as a Result of Operations</b>	13,450

The accompanying notes form part of these financial statements

# MCILWAINE SUPER FUND

## STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018

2018

\$

### Investments

Shares in Listed Companies (Australian)	295,665
Units in Listed Unit Trusts (Australian)	8,827
Shares/trust in Listed Companies (Foreign)	<u>245,011</u>
	549,503

### Other Assets

Cash at Bank	49,362
Income Tax Refund (Note 7)	<u>4,036</u>
	53,398

**Total Assets** 602,901

### Represented by:

### Liability for Accrued Benefits (Notes 2, 3, 4)

McIlwaine, Michael William	299,163
McIlwaine, Caroline	303,737
Rounding	<u>1</u>
	<u>602,901</u>

The accompanying notes form part of these financial statements

**MCILWAIN SUPER FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

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**1. Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

**a. Measurement of Investments**

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
  - ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
  - iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
  - iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
  - v. investment properties at trustees' assessment of market value or where necessary a qualified independent valuer's opinion at the end of reporting
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**MCILWAIN SUPER FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

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period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

**c. Revenue**

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental Revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Income Tax**

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

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**MCILWAIN SUPER FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

Current income tax expense charged to the profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where: (a) a legally enforceable right of set-off exists; and (b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

**f. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount GST incurred is not recoverable from the Australia Tax Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

**g. Critical Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**2. Liability for Accrued Benefits**

Changes in the Liability for Accrued Benefits are as follows:

	2018
	\$
Liability for Accrued Benefits at beginning of period	559,963

**MCILWAIN SUPER FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

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Add:

-Operation benefits and Adjustment of Deferred Tax Liability /Deferred 42, 938

Liability for Accrued Benefits at end of period 602,901

**3. Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2018
	\$
Vested Benefits	602.901

**4. Guaranteed Benefits**

No guarantees have been given in respect of any part of the liability for accrued benefits.

**5. Changes in Market Values**

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2018
	\$
Shares in Listed Companies (Australian)	13,047
Units in Listed Unit Trusts	16,737
	29,784

**6. Funding Arrangements**

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

	2018
	\$
Employer	
Members	

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**MCILWAIN SUPER FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

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**7. Income Tax**

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2018
	\$
Benefits accrued as a result of operations before income tax	13,450
	<hr/>
Prima facie income tax on accrued benefits	2018
Add/(Less) Tax Effect of:	
Increase in Market Value of Investments	(2,742)
Distributed Capital Gains	(2,300)
Movement in Deferred Tax Liability/Deferred Tax Asset	
Pensions Paid	(1,012)
	<hr/>
	(6,054)
	<hr/>
Income Tax Expense	(4,036)
	<hr/>

Income tax expense comprises:

Income Tax Payable/(Refundable)	259
Imputed Credits	(4,295)
Foreign Credits	
Movement in Deferred Tax Liability/Deferred Tax Asset	
Tax Instalments Paid	
	<hr/>
	(4,036)
	<hr/>

**8.**

For the purpose of the statement of cash flows, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the statement of cash

flows is reconciled to the related item in the Statement of Financial Position or Statement of Net Assets as follows:

Cash	49,362
	<hr/>

## Mcllwaine Super Fund

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### Meeting of the Trustees of Mcllwaine Super Fund

Held at: 154 Goodwood Road, Goodwood SA 5034

Held on: 11<sup>th</sup> May 2018

Present: Michael Mcllwaine & Caroline Mcllwaine & Mark Draper (Financial Adviser)

Nomination of Pension amount: Michael Mcllwaine has applied to withdraw all but \$300,000 of his benefit as a Lump Sum Withdrawal. The withdrawal will leave an amount of \$300,000 that remains in pension phase.

The proceeds of this withdrawal are to be contributed as a Non Concessional Contribution for Caroline Mcllwaine, which is to remain in Accumulation phase at this stage.

Resolved: Both trustees voted to proceed with this course of action.

Closure: There being no other business, the meeting was closed.

Signed:



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Michael Mcllwaine  
Trustee



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Caroline Mcllwaine  
Trustee

## Mcllwaine Super Fund

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### Meeting of the Trustees of Mcllwaine Super Fund

Held at: 154 Goodwood Road, Goodwood SA 5034  
Held on: 11<sup>th</sup> May 2018  
Present: Michael Mcllwaine & Caroline Mcllwaine & Mark Draper (Financial Adviser)

Nomination of Pension amount: Michael Mcllwaine has applied to withdraw all but \$300,000 of his benefit as a Lump Sum Withdrawal. The withdrawal will leave an amount of \$300,000 that remains in pension phase.

The proceeds of this withdrawal are to be contributed as a Non Concessional Contribution for Caroline Mcllwaine, which is to remain in Accumulation phase at this stage.

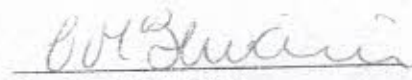
Resolved: Both trustees voted to proceed with this course of action.

Closure: There being no other business, the meeting was closed.

Signed:



Michael Mcllwaine  
Trustee



Caroline Mcllwaine  
Trustee

**MEMORANDUM OF RESOLUTIONS OF  
MICHAEL WILLIAM & CAROLINE ISOBEL MCILWAINE  
ATF MCILWAINE SUPER FUND**

FINANCIAL STATEMENTS OF  
SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2018 and it was resolved that such statements be and are hereby adopted as tabled.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2018.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2018.

AUDITORS

It was resolved that

Super Audits of

Box 3376  
Rundle Mall 5000

act as auditors of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the members discretion.

PAYMENT OF BENEFITS

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

..... /...../.....  
Michael William McIlwaine

..... /...../.....  
Caroline Isobel McIlwaine

**Meeting Minutes with the Trustees for the  
Mcllwaine Super Fund**

Held at 8 Annesley St OAKDEN SA 5086

On the 30 Day of June 2018

PRESENT:

CHAIRMAN:

BUSINESS:

The Chairman proposed the investment strategy to be adopted for the Fund for 2018/2019 be set in light of the objectives to achieve:

- An annual return of 5 - 6% above inflation over rolling three to five year periods;
- Sufficient liquidity to meet cash flow requirements such as discharging the Fund's liability on asset purchases and other outgoings or withdrawals of benefits;
- Diversification of investments, taking into account investments held by members outside this Fund; and
- The currently expected profile and quantity of the benefits needed to meet member's lump sum and/or pension requirements in retirement.

The investment strategy recommended has been outlined in the accompanying letter dated 16 July 2018.

The chairman also acknowledges that personal insurance for members has been considered to determine whether it is necessary.

RESOLUTION:

RESOLVED that the investment strategy be accepted.

SECRETARIAL  
MATTERS:

RESOLVED that the Trustee attend to all secretarial matters and other things or acts to be done so as to give full effect to the matters resolved upon at the meeting.

CLOSURE:

As there was no further business the Chairman declared the meeting closed.

Confirmed as a true and correct record

Chairman

\_\_\_\_/\_\_\_\_/2018

# Mcilwaine Superfund

ABN 32 799 337 847

## COMPILATION REPORT TO Mcilwaine Superfund

I have compiled the accompanying special purpose financial statements of Mcilwaine Superfund , which comprise the balance sheet as at 30/06/2018 , the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### The Responsibility of the Trustee

The trustee is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

### Our Responsibility

On the basis of information provided by the trustee, I have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315:Compilation of Financial Information.


I have applied my expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. I have complied with the relevant ethical requirements of APES 110:Code of Ethics for Professional Accountants.

### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, I am not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, I do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustee who is responsible for the reliability, accuracy and completeness of the information used to compile them. I do not accept responsibility for the contents of the special purpose financial statements.

Name of Firm      East Torrens Taxation Services

Name of Proprietor        
Adam Pikusa

Lot 12 Thornton Peak Drive  
FOREST CREEK QLD 4873

Dated : 11/03/2019

**Portfolio Valuation as at 30<sup>th</sup> June 2018**

<b>Product</b>	<b>Units</b>	<b>Price</b>	<b>Value</b>
<b>Australian Shares</b>			
Australia and New Zealand Banking Group Limited	715.0000	\$28.24	\$20,191.60
Cleanaway Waste Management Limited	5,399.0000	\$1.69	\$9,124.31
Macquarie Group Limited	232.0000	\$123.65	\$28,686.80
National Australia Bank Limited	445.0000	\$27.41	\$12,197.45
Pengana Capital Group Limited	1,425.0000	\$3.42	\$4,873.50
Perpetual W-Focus Investment - Perpetual Smaller Companies	45,844.4713	\$2.55	\$117,127.67
Platinum Asset Management Limited	4,300.0000	\$5.76	\$24,768.00
Sonic Healthcare Limited	2,035.0000	\$24.53	\$49,918.55
Wesfarmers Limited	583.0000	\$49.36	\$28,776.88
		Total for Australian Shares:	\$295,664.76
<b>Cash</b>			
Macquarie CMA	49,361.9600	\$1.00	\$49,361.96
		Total for Cash:	\$49,361.96
<b>Infrastructure</b>			
Atlas Arteria	1,100.0000	\$6.43	\$7,073.00
Sydney Airport	245.0000	\$7.16	\$1,754.20
		Total for Infrastructure:	\$8,827.20
<b>International Shares</b>			
Magellan Global Trust	30,000.0000	\$1.60	\$48,000.00
Perpetual W-Focus Investment - Platinum International	123,934.4534	\$1.21	\$149,761.15
Platinum Asia Investments Limited	37,500.0000	\$1.26	\$47,250.00
		Total for International Shares:	\$245,011.15
		Grand Total:	\$598,865.07

**IMPORTANT NOTES RE PRICES**

Morningstar has provided the 30 June 2018 managed fund unit prices used in the above valuation. Some prices may be pre-distribution rather than post-distribution depending on the information provided by the fund managers to Morningstar. Please refer to the actual tax statements you receive from the fund managers to confirm final details.

The unit prices may differ slightly to the actual value of your holding; this is due to the unit price rounding.



**Member's Statement  
Mcllwaine Super Fund**

**MICHAEL WILLIAM MCILWAINE**  
**8 ANNESLEY STREET**  
**OAKDEN SA 5086**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	3-Dec-52	<b>Total Benefits</b>	<b>\$299,163.44</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	1-Feb-06	- Preserved	
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$299,163.44
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$80,774.13
Current Salary		- Taxable Component	\$218,389.31
Vested Amount	\$299,163.04		
Insured Death Benefit			
Total Death Benefit	\$299,163.04		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2017			545,009	545,009
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions			431	431
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			58,637	58,637
Transfers in and transfers from reserves				
			59,068	59,068
			604,077	604,077
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			35,600	35,600
Lump sum payment			269,314	269,314
Income Tax				
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
	0		304,914	304,914
<b>Member's Account Balance at 30/06/2018</b>	<b>0</b>		<b>299,163</b>	<b>299,163</b>

Reference: MCILWAINESF / 501

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Michael William McIlwaine  
Trustee

Caroline Isobel McIlwaine  
Trustee

Statement Date: 24 / 10 /2018

**Member's Statement  
Mcllwaine Super Fund**

**CAROLINE ISOBEL MCILWAIN**  
**8 ANNESLEY STREET**  
**OAKDEN SA 5086**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	8-Sep-54	<b>Total Benefits</b>	<b>\$303,737.41</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	1-Feb-06	- Preserved	\$293,816.59
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$9,920.82
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$303,737.41
Current Salary		- Taxable Component	
Vested Amount	\$303,737.41		
Insured Death Benefit			
Total Death Benefit	\$303,737.41		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2017			8,693	8,693
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions	299,314			299,314
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			-3,870	-3,870
Transfers in and transfers from reserves				
			-3,870	295,444
			4,823	304,137
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			400	400
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
	299,314		400	400
<b>Member's Account Balance at 30/06/2018</b>	<b>299,314</b>		<b>4,423</b>	<b>303,737</b>

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Michael William McIlwaine  
Trustee

Caroline Isobel McIlwaine  
Trustee

Statement Date: 24 / 10 /2018

## **Partnerships, Trusts, Company, Funds and Notification of a Formation of a Consolidated Group (P, T, C, F, SMSF and EX)**

Please read this page carefully before completing this declaration.

### **When should this declaration be completed?**

Complete this declaration if you would like your tax agent to prepare and lodge your tax return and any applicable schedule or notification of a consolidated group via the Tax Office's electronic lodgment service (ELS).

### **About this declaration**

The declaration is divided into four parts:

**PART A** (Compulsory) - Taxpayer's declaration relating to the ELS component of lodgement of a tax return

As your tax return or request for amendment is to be lodged via the ELS, you are required to complete Part A of this declaration. This gives your tax agent the authority to lodge via the ELS your tax return or request for amendment

**PART B** (Optional) - Taxpayer's consent relating to the electronic funds transfer (EFT) of an anticipated income tax refund

Note: Part B not applicable to Forms P and EX.

If your anticipated tax refund is to be deposited by EFT to a specific account, you must complete Part B of this declaration. You may nominate the financial account of your choice. (Include only the name of the account on this form. BSB and account number details are to be included on the tax return. If the account is your tax agent's account include the agent reference number.)

Note: Care should be taken when completing EFT details, as the amount refundable will be paid into the account named on this declaration and transmitted via the ELS.

**PART C** (Optional) - Taxpayers declaration relating to schedules that are also being transmitted with the return form.

If either an Interposed Entity Election/Revocation or Family Trust Election/Revocation schedules are being transmitted with a return form, the taxpayer must sign the declaration in relation to the schedule. Other schedules transmitted with a return do not require a declaration to be made.

**PART D** (Compulsory if a share facility user) - Tax agent's declaration relating to the taxpayer's authorisation

If the taxpayer has authorised the lodgment of their tax return via the ELS by completing Part A of this declaration, and you (the tax agent) are registered and lodging with the ELS under the shared facility arrangements, you must complete Part D.

**Legislation requires that the original declaration be maintained by the taxpayer for a period of five years, penalties may apply for failure to do so.**

## Part A Electronic lodgment declaration (Form P, T, C, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronically.

It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, lodgments cannot be accepted electronically if the TFN is not quoted.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	<input type="text" value="839 633 642"/>	Year	<input type="text" value="2018"/>		
Name of Partnership, Trust, Fund or Entity	<input type="text" value="Mcilwaine Superfund"/>				
Total Income or Loss	<input type="text" value="51"/>	Total Deductions	<input type="text" value="628"/>	Taxable Income or Loss	<input type="text" value="-577"/>

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

### Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:

- All of the information I have provided to the agent for the preparation of this document is true and correct.
- I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director	<input type="text"/>	Date	<input type="text"/>
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## Part B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund, will be made to the account specified.

EFT Account	<input type="text" value="182 222"/>	-	<input type="text" value="122 036 593"/>	<input type="text" value="MC Mcilwaine ATF Mcilwaine Super"/>
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I authorise the refund to be deposited directly to the specified account.

Agent's reference number	<input type="text" value="67463008"/>	Signature	<input type="text"/>	Date	<input type="text"/>
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## Part D Tax agent's certificate (shared facility users only)

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature	<input type="text"/>	Date	<input type="text"/>	Client's reference	<input type="text" value="MCILWAINE"/>
Contact name	<input type="text" value="Adam Roman Pikusa"/>				
Agent's phone number	<input type="text" value="07"/>	<input type="text" value="40907382"/>	Agent's reference number	<input type="text" value="67463008"/>	

# Self managed superannuation fund annual return

# 2018

## Who should complete this annual return?

Only self managed superannuation funds (SMSFs) can complete this annual return.  
All other funds must complete the Fund income tax return 2018 (NAT 71287).

The *Self-managed superannuation fund annual return 2018 instructions* (NAT 71606) (the instructions) can assist you to complete this annual return.

## Section A: Fund information

### 1 Tax file number (TFN)

To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN) (if applicable)

### 4 Current postal address





### 5 Annual return status

Is this an amendment to the SMSF's 2018 return?

**A** No  Yes

Is this the first required return for a newly registered SMSF?

**B** No  Yes

### 6 SMSF auditor

Auditor's name

Title:

Family name

Suffix

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address





Date audit was completed

**A**

Day Month Year

Was Part B of the audit report qualified?

**B** No  Yes

If the audit report was qualified, have the reported compliance issues been rectified?

**C** No  Yes

**7 Electronic funds transfer (EFT)**

We need your self-managed fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Financial institution details for super payments and tax refunds**

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at **B**.

Fund BSB number (must be six digits)  Fund Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

**B Financial institution details for tax refunds only**

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits)  Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

**C Electronic service address alias**

We will use your electronic service address alias to communicate with your fund about ATO super payments.

**8 Status of SMSF**

Australian superannuation fund

**A** No  Yes

Fund benefit structure

**B**  Code

Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super Contribution?

**C** No  Yes

**9 Was the fund wound up during the income year?**

No  Yes  If yes, provide the date on which the fund was wound up  Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**

Did the fund pay an income stream to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

No  Go to Section B: Income

Yes  Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income

No  Choosing 'No' means that you do not have any assessable income, including no-TFN contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



## Section B: Income

Do not complete this section if your fund was in full pension phase for the entire year and there was no other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No  Yes  If the total capital loss or total capital gain is greater than \$10,000 complete and attach a *Capital gains tax (CGT) schedule 2018*.

Have you applied an exemption or rollover? **M** No  Yes   CODE

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$

Net foreign income **D** \$  Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$  Number

Gross payments where ABN not quoted **H** \$  Loss

Gross distribution from partnerships **I** \$  Loss

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$  Code

\*Gross trust distributions **M** \$

**Assessable contributions** **R** \$   
(R1 plus R2 plus R3 less R6)

#### Calculation of assessable contributions

Assessable employer contributions

**R1** \$

Plus Assessable personal contributions **R2** \$

Plus ^\*No-TFN quoted contributions **R3** \$

(an amount must be included even if it is zero)

Less Transfer of liability to life insurance company or PST

**R6** \$

#### Calculation of non-arm's length income

\*Net non-arm's length private company dividends

**U1** \$

Plus \*Net non-arm's length trust distributions **U2** \$

Plus \*Net other non-arm's length income **U3** \$

\*Other income **S** \$  Code

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income** **U** \$   
(subject to 47% tax rate)  
(U1 plus U2 plus U3)

^This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME** **W** \$  Loss   
(Sum of labels A to U)

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME** **V** \$  Loss   
(W less Y)

Place your attachments here.

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS			NON-DEDUCTIBLE EXPENSES										
Interest expenses within Australia	A1	\$ .00		A2	\$ .00									
Interest expenses overseas	B1	\$ .00		B2	\$ .00									
Capital works expenditure	D1	\$ .00		D2	\$ .00									
Decline in value of depreciating assets	E1	\$ .00		E2	\$ .00									
Insurance premiums - members	F1	\$ .00		F2	\$ .00									
Death benefit increase	G1	\$ .00												
SMSF auditor fee	H1	\$ .00		H2	\$ 330.00									
Investment expenses	I1	\$ .00		I2	\$ .00									
Management and administration expenses	J1	\$ 628.00		J2	\$ 6453.00									
Forestry managed investment scheme expense	U1	\$ .00		U2	\$ .00									
Other amounts	L1	\$ .00	Code <input type="text"/>	L2	\$ .00	Code <input type="text"/>								
Tax losses deducted	M1	\$ .00												
	<b>TOTAL DEDUCTIONS</b>			<b>TOTAL NON-DEDUCTIBLE EXP.</b>										
	N	\$ 628.00		Y	\$ 6783.00									
		(Total A1 to M1)			(Total A2 to L2)									
	<table border="1"> <tr> <td><b>TAXABLE INCOME OR LOSS</b></td> <td>Loss</td> </tr> <tr> <td>O \$ 577.00</td> <td>L</td> </tr> <tr> <td colspan="2">(Total assessable income less total deductions)</td> </tr> </table>		<b>TAXABLE INCOME OR LOSS</b>	Loss	O \$ 577.00	L	(Total assessable income less total deductions)			<table border="1"> <tr> <td><b>TOTAL SMSF EXPENSES</b></td> </tr> <tr> <td>Z \$ 7411.00</td> </tr> <tr> <td>(N plus Y)</td> </tr> </table>		<b>TOTAL SMSF EXPENSES</b>	Z \$ 7411.00	(N plus Y)
<b>TAXABLE INCOME OR LOSS</b>	Loss													
O \$ 577.00	L													
(Total assessable income less total deductions)														
<b>TOTAL SMSF EXPENSES</b>														
Z \$ 7411.00														
(N plus Y)														

## Section D: Income tax calculation statement

### Important:

\*Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory.

### 13 Calculation statement

Taxable income	A	\$ 0.00	
			(an amount must be included even if it is zero)
Tax on taxable income	T1	\$ 0.00	
			(an amount must be included even if it is zero)
Tax on No-TFN quoted contributions	J	\$ 0.00	
			(an amount must be included even if it is zero)
Gross tax	B	\$ 0.00	
			(T1 plus J)

Foreign income tax offset		
<b>C1</b> \$		
Rebates and tax offsets		
<b>C2</b> \$	Non-refundable non-carry forward tax offsets	<b>C</b> \$
		(C1 plus C2)

Early stage venture capital limited partnership tax offset		<b>SUBTOTAL 1</b>	<b>T2</b> \$	0.00
<b>D1</b> \$				(B less C - cannot be less than zero)

Early stage venture capital limited partnership tax offset carried forward from previous year		Early stage investor tax offset carried forward from previous year	
<b>D2</b> \$		<b>D4</b> \$	
Early stage investor tax offset		Non-refundable carry forward tax offsets	<b>D</b> \$
<b>D3</b> \$			(D1 plus D2 plus D3 plus D4)

**SUBTOTAL 2** **T3** \$ 0.00  
(T2 less D - cannot be less than zero)

Complying fund's franking credits tax offset		Refundable tax offsets	<b>E</b> \$	4294.82
<b>E1</b> \$ 4294.82				(E1 plus E2 plus E3 plus E4)

No-TFN tax offset		<b>TAX PAYABLE</b> <b>T5</b> \$ 0.00 (T2 less E - cannot be less than zero)	
<b>E2</b> \$			
National rental affordability scheme tax offset			
<b>E3</b> \$			

Exploration credit tax offset		Section 102AAM interest charge	<b>G</b> \$
<b>E4</b> \$			

Credit for interest on early payments - amount of interest		Eligible credits	<b>H</b> \$
<b>H1</b> \$			(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

Credit for tax withheld - foreign resident withholding		<b>Tax offset refunds</b> <b>I</b> \$ 4294.82 (Remainder of refundable tax offsets) <i>unused amount from label E - an amount must be included even if it is zero</i>	
<b>H2</b> \$			
Credit for tax withheld - where ABN or TFN not quoted (non-individual)			

Credit for TFN amounts withheld from payments from closely held trusts		PAYG instalments raised	<b>K</b> \$
<b>H5</b> \$		Supervisory levy	<b>L</b> \$ 259.00
Credit for interest on no-TFN tax offset		Supervisory levy adjustment for wound up funds	<b>M</b> \$
<b>H6</b> \$		Supervisory levy adjustment for new funds	<b>N</b> \$
Credit for amounts withheld from foreign resident capital gains withholding			
<b>H8</b> \$			

<b>AMOUNT DUE OR REFUNDABLE</b> <b>S</b> \$ -4035.82	
<i>A positive amount at S is what you owe, while a negative amount is refundable to you</i>	
<i>(T5 plus G less H less I less K plus L less M plus N)</i>	

**Section E: Losses**

**14 Losses**

If total loss is greater than \$100,000, complete and attach a Losses schedule 2018.

Tax losses carried forward to later income years	<b>U</b> \$	.00
Net capital losses carried forward to later income years	<b>V</b> \$	.00

**Section H: Assets and liabilities**

**15 Assets**

**15a Australian managed investments**

Listed trusts	<b>A</b>	\$	8827.00
Unlisted trusts	<b>B</b>	\$	.00
Insurance policy	<b>C</b>	\$	.00
Other managed investments	<b>D</b>	\$	.00

**15b Australian direct investments**

**Limited recourse borrowing arrangements**

Australian resident real property  
**J1** \$

Australian non-residential real property  
**J2** \$

Overseas real property  
**J3** \$

Australian shares  
**J4** \$

Overseas shares  
**J5** \$

Other  
**J6** \$

Cash and term deposits	<b>E</b>	\$	49362.00
Debt securities	<b>F</b>	\$	.00
Loans	<b>G</b>	\$	.00
Listed shares	<b>H</b>	\$	295665.00
Unlisted shares	<b>I</b>	\$	.00
Limited recourse borrowing arrangement	<b>J</b>	\$	.00
Non-residential real property	<b>K</b>	\$	.00
Residential real property	<b>L</b>	\$	.00
Collectables and personal use assets	<b>M</b>	\$	.00
Other assets	<b>O</b>	\$	4035.00

**15c Overseas direct investments**

Overseas shares	<b>P</b>	\$	.00
Overseas non-residential real property	<b>Q</b>	\$	.00
Overseas residential real property	<b>R</b>	\$	.00
Overseas managed investments	<b>S</b>	\$	245011.00
Other overseas assets	<b>T</b>	\$	.00

<b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS</b> (Sum of labels A to T)	<b>U</b>	\$	602900.00
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**15d In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No  Yes  \$ .00

**15e Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

No  Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements		
V1	\$	<input type="text" value=".00"/>
Permissible temporary borrowings		
V2	\$	<input type="text" value=".00"/>
Other borrowings		
V3	\$	<input type="text" value=".00"/>
<b>Borrowings</b>		<b>V</b> \$ <input type="text" value=".00"/>

Total member closing account balances (total of all CLOSING ACCOUNT BALANCEs from Sections F and G)	<b>W</b>	\$	<input type="text" value="602900.00"/>
Reserve accounts	<b>X</b>	\$	<input type="text" value=".00"/>
Other liabilities	<b>Y</b>	\$	<input type="text" value=".00"/>
<b>TOTAL LIABILITIES</b>		<b>Z</b>	\$ <input type="text" value="602900.00"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	<b>H</b>	\$	<input type="text" value=".00"/>
Total TOFA losses	<b>I</b>	\$	<input type="text" value=".00"/>

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2017-18 income year, write **2018**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2018*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2018* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2018*. **D**

## Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date  Day  Month  Year

### Preferred trustee or director contact details:

Title:

Family name

Suffix

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2018* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  Day  Month  Year

### Tax agent's contact details:

Title:

Family name

Suffix

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

**Section F: Member information**

In Section F report all current members in the fund at 30 June.  
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

**MEMBER NUMBER**

Title:

Account status  Code

Family name

Suffix

First given name

Other given names

**Member's TFN**  
See the Privacy note in the Declaration

**Date of birth**  
Day Month Year

**If deceased, date of death**  
Day Month Year

**Contributions**

Refer to instructions for completing these labels.

**OPENING ACCOUNT BALANCE** \$

Employer contributions	<b>A</b>	\$ <input type="text"/>
ABN of principal employer		<input type="text"/>
Personal contributions	<b>B</b>	\$ <input type="text"/>
CGT small business retirement exemption	<b>C</b>	\$ <input type="text"/>
CGT small business 15-year exemption amount	<b>D</b>	\$ <input type="text"/>
Personal injury election	<b>E</b>	\$ <input type="text"/>
Spouse and child contributions	<b>F</b>	\$ <input type="text"/>
Other third party contributions	<b>G</b>	\$ <input type="text"/>
Assessable foreign superannuation fund amount	<b>I</b>	\$ <input type="text"/>
Non-assessable foreign superannuation fund amount	<b>J</b>	\$ <input type="text"/>
Transfer from reserve: assessable amount	<b>K</b>	\$ <input type="text"/>
Transfer from reserve: non-assessable amount	<b>L</b>	\$ <input type="text"/>
Contributions from non-complying funds and previously non-complying funds	<b>T</b>	\$ <input type="text"/>
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	<b>M</b>	\$ <input type="text" value="431.35"/>
<b>TOTAL CONTRIBUTIONS</b>	<b>N</b>	\$ <input type="text" value="431.35"/>

**Other transactions**

Accumulation phase account balance	\$ <input type="text" value="0.00"/>
Retirement phase account balance - Non CDBIS	\$ <input type="text" value="299163.44"/>
Retirement phase account balance - CDBIS	\$ <input type="text" value="0.00"/>
TRIS Count	<input type="text" value="0"/>

Allocated earnings or losses	<b>O</b>	\$ <input type="text" value="88637.35"/>	Loss <input type="text"/>
Inward rollovers and transfers	<b>P</b>	\$ <input type="text"/>	
Outward rollovers and transfers	<b>Q</b>	\$ <input type="text"/>	
Lump Sum payment	<b>R1</b>	\$ <input type="text" value="299314.26"/>	Code <input type="text" value="A"/>
Income stream payment	<b>R2</b>	\$ <input type="text" value="35600.00"/>	Code <input type="text" value="M"/>

**CLOSING ACCOUNT BALANCE** **S** \$

Accumulation phase value	<b>X1</b>	\$ <input type="text" value="0.00"/>	Retirement phase value	\$ <input type="text" value="0.00"/>
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**Sensitive (when completed)**

**Section F: Member information**

In Section F report all current members in the fund at 30 June.  
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

**MEMBER NUMBER**

Title:

Account status  Code

Family name

Suffix

First given name

Other given names

**Member's TFN**  
See the Privacy note in the Declaration

**Date of birth**  
Day Month Year

**If deceased, date of death**  
Day Month Year

**Contributions**

Refer to instructions for completing these labels.

**OPENING ACCOUNT BALANCE** \$

Employer contributions **A** \$

ABN of principal employer

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

**TOTAL CONTRIBUTIONS** **N** \$

**Other transactions**

Allocated earnings or losses **O** \$  Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$  Code

Income stream payment **R2** \$  Code

Accumulation phase account balance \$

Retirement phase account balance - Non CDBIS \$

Retirement phase account balance - CDBIS \$

TRIS Count

**CLOSING ACCOUNT BALANCE** **S** \$

Accumulation phase value **X1** \$

Retirement phase value \$

**Sensitive (when completed)**



Worksheets and Attachments

**Gross interest**

Description	Amount
2 months bank interest accumulation 49.16%	51.00
<b>Totals:</b>	<b>51.00</b>

**SMSF auditor fee**

Description	Deduction	Non-deductible
Audit Fee		330.00
<b>Totals:</b>	<b>0.00</b>	<b>330.00</b>

**Management expenses**

Description	Deduction	Non-deductible
GEM Capital	628.00	4489.00
Accounting		1700.00
ATO levy		259.00
Bank Fee		5.00
<b>Totals:</b>	<b>628.00</b>	<b>6453.00</b>

**Complying fund's franking credits tax offset**

Description	Amount
Total Franking Credits per statements	2485.41
	1809.41
<b>Totals:</b>	<b>4294.82</b>

**Supervisory levy**

Description	Amount
2018 levy	259.00
<b>Totals:</b>	<b>259.00</b>

**Net capital losses carried forward to later income years**

Description	Amount
CF 2015 \$2283 used in 2016	
<b>Totals:</b>	<b>0.00</b>

**Listed trusts**

Description	Amount
Aust listed trusts	8827.00
<b>Totals:</b>	<b>8827.00</b>

**Cash and term deposits**

Description	Amount
Cash at bank	49362.00
<b>Totals:</b>	<b>49362.00</b>

**Worksheets and Attachments**

**Listed shares**

Description	Amount
Australian shares	295665.00
<b>Totals:</b>	<b>295665.00</b>

**Other assets**

Description	Amount
Tax refund	4035.00
<b>Totals:</b>	<b>4035.00</b>

**Overseas managed investments**

Description	Amount
International equities	245011.00
<b>Totals:</b>	<b>245011.00</b>