

**FIRST RESOLUTION OF THE DIRECTORS
OF PILLAY GROUP PTY LTD**

ACTING IN ITS CAPACITY AS TRUSTEE

OF THE PILLAY SUPERANNUATION FUND

MADE AT 19A Griffiths St Henley Beach SA 5022

ON THE

1st

DAY OF

July

2010

**Superannuation Fund
Trust Deed**

Considered a Superannuation Fund Trust Deed (in duplicate) by this company as Trustee constituting the terms of The Pillay Superannuation Fund.

RESOLVED that the company would accept appointment as Trustee of the Fund and execute all copies of the Deed where indicated.


**Election to Become a
Regulated Superannuation
Fund**

Further considered that in order for the Fund to be eligible to receive concessional taxation treatment the Trustees must elect to become a regulated superannuation fund as required by Section 19 of the Superannuation Industry (Supervision) Act 1993. Noted that it was essential to apply to the ATO within 60 days of the establishment of the Fund.

RESOLVED to ensure that an application, either in paper or electronic form be lodged with the Australian Taxation Office immediately.

Confirmed as a true and correct record.


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Director / Sole Director


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Director

Dated: 01 / 7 / 20 10