

KUMARASAN & KANTHA PILLAY
19A Griffith Street
HENLEY BEACH S.A. 5022

The Pillay Superannuation Fund

Investment Strategies & Objectives

The investment strategy of the fund is to maximise the investment return on the assets of the fund for the future benefit of its members.

The fund will invest predominantly in Australian Property, which may be expected to maintain their real value, and to provide a consistent level of income.

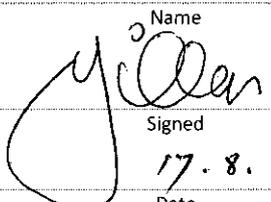
Diversification is not seen as a critical issue due to the first home buyers market invested in however cash requirements will be monitored to determine an adequate level for working capital purposes and payment expectations.

The Trustees believe it is unlikely that the Fund will be called upon to pay benefits in the next few years, therefore, the Fund is sufficiently liquid in order to meet its short term requirements. Also due to the nature of the property market invested in there should be no problem in selling any properties at expected prices within a given six month period.

The strategy will be reviewed from time to time to ensure that it continues to meet the members' requirements.

Investment Manager

An Investment Manager was not appointed for the year.

KUMARASAN PILLAY
Name

Signed
17.8.2010
Date

KANTHA PILLAY
Name

Signed
17.8.2010
Date

