

Financial Statements

Comfort And Cradle Investments Pty Ltd
For the year ended 30 June 2021

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Profit and Loss

Comfort And Cradle Investments Pty Ltd For the year ended 30 June 2021

| | 2021 | 2020 |
|--------------------------------------|--------------|---------------|
| Income | | |
| Dividends - Franked | 2,768 | 3,386 |
| Dividends - Unfranked | 521 | 542 |
| Interest Income | 5 | 92 |
| Capital Gains / (Loss) | - | 10,559 |
| Total Income | 3,294 | 14,579 |
| Total Income | 3,294 | 14,579 |
| Expenses | | |
| Accounting Fees | 1,265 | 1,265 |
| Filing Fees | 273 | 267 |
| Total Expenses | 1,538 | 1,532 |
| Profit/(Loss) before Taxation | 1,756 | 13,047 |

Appropriation Statement

Comfort And Cradle Investments Pty Ltd For the year ended 30 June 2021

| | NOTES | 2021 | 2020 |
|--|-------|----------|----------|
| Retained Earnings after Appropriation | | | |
| Current Year Operating Result | | | |
| Profit/(Loss) Before Taxation | | 1,756 | 13,047 |
| Profit/(Loss) After Taxation | | 1,756 | 13,047 |
| Opening Balances | | | |
| Retained Earnings at Start of Year | | (36,739) | (49,786) |
| Total Retained Earnings Prior to Dividends | | (34,983) | (36,739) |
| Retained Earnings at the End of the Financial Year | | (34,983) | (36,739) |

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Balance Sheet

Comfort And Cradle Investments Pty Ltd As at 30 June 2021

| | NOTES | 30 JUN 2021 | 30 JUN 2020 |
|----------------------------------|-------|----------------|----------------|
| Assets | | | |
| Current Assets | | | |
| Cash at Bank **262 | | 4,415 | 2,663 |
| Cash at Bank **934 | | 25,985 | 34,751 |
| Total Current Assets | | 30,400 | 37,414 |
| Non-Current Assets | | | |
| Shares in Listed Companies | | 139,044 | 130,274 |
| Total Non-Current Assets | | 139,044 | 130,274 |
| Total Assets | | 169,444 | 167,688 |
| Liabilities | | | |
| Current Liabilities | | | |
| Unsecured Loans | | 1,475 | 1,475 |
| Total Current Liabilities | | 1,475 | 1,475 |
| Total Liabilities | | 1,475 | 1,475 |
| Net Assets | | 167,969 | 166,213 |
| Equity | | | |
| Issued & Paid Up Capital | | 266,822 | 266,822 |
| Retained Earnings | | (34,983) | (36,739) |
| Reserves | | (63,870) | (63,870) |
| Total Equity | | 167,969 | 166,213 |

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

Comfort And Cradle Investments Pty Ltd For the year ended 30 June 2021

Statement of Significant Accounting Policies

The director(s) have determined that the company is not a reporting entity and accordingly, this financial report is a special purpose report prepared for the sole purpose of distributing a financial report to members and must not be used for any other purpose. The director(s) have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial report has been prepared on an accrual basis and under the historical cost convention, except for certain assets, which, as noted, have been written down to fair value as a result of impairment. Unless otherwise stated, the accounting policies adopted are consistent with those of the prior year.

The accounting policies that have been adopted in the preparation of the statements are as follows:

Income Tax

The income tax expense for the year comprises current income tax expense. The company does not apply deferred tax. Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at 30 June 2021. Current tax liabilities are therefore measured at the amounts expected to be paid to the relevant taxation authority.

Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

Financial Assets

Investments held are originally recognised at cost, which includes transaction costs. They are subsequently measured at fair value which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at 30 June 2021. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Revenue from the rendering of services is recognised upon the delivery of the services to customers.

Revenue from commissions is recognised upon delivery of services to customers.

Revenue from interest is recognised using the effective interest rate method.

Revenue from dividends is recognised when the entity has a right to receive the dividend.

All revenue is stated net of the amount of goods and services tax (GST).

These notes should be read in conjunction with the attached compilation report.

Directors Declaration

Comfort And Cradle Investments Pty Ltd For the year ended 30 June 2021

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes, present fairly the company's financial position as at 30 June 2021 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director: Anthony Maher

Director: Joshua Reid

Sign date: _____

Compilation Report

Comfort And Cradle Investments Pty Ltd For the year ended 30 June 2021

Compilation report to Comfort And Cradle Investments Pty Ltd

We have compiled the accompanying special purpose financial statements of Comfort And Cradle Investments Pty Ltd, which comprise the balance sheet as at 30 June 2021, the income statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Director(s)

The director(s) of Comfort And Cradle Investments Pty Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the director(s) who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Paul Money Partners Pty Ltd

Suite 12, 233 Cardigan Street, Carlton VIC 3053

Dated: 30 May 2022