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Financial statements and reports for the year ended  
30 June 2024

AJ Rosson SMSF

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Prepared for: AJ Rosson Pty Ltd

**AJ Rosson SMSF**  
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AJ Rosson SMSF

# Statement of Financial Position

As at 30 June 2024

	Note	2024 \$	2023 \$
<b>Assets</b>			
<b>Investments</b>			
Real Estate Properties (Australian - Non Residential)	2	715,000.00	715,000.00
Units in Listed Unit Trusts (Australian)	3	175,440.37	178,887.40
<b>Total Investments</b>		<u>890,440.37</u>	<u>893,887.40</u>
<b>Other Assets</b>			
Bank of Queensland 23309147		15,439.01	9,495.46
Borrowing Cost		5,309.54	5,309.54
Income Tax Refundable		303.87	169.29
<b>Total Other Assets</b>		<u>21,052.42</u>	<u>14,974.29</u>
<b>Total Assets</b>		<u>911,492.79</u>	<u>908,861.69</u>
Less:			
<b>Liabilities</b>			
GST Payable		533.94	0.00
PAYG Payable		1,537.00	1,537.00
Sundry Creditors		789.00	789.00
Deferred Tax Liability		144.40	583.43
Rent In Advance		0.00	6,355.07
Bond Funds- Dickson Road, Morayfield		10,890.00	10,890.00
Limited Recourse Borrowing Arrangements		497,215.87	500,887.06
<b>Total Liabilities</b>		<u>511,110.21</u>	<u>521,041.56</u>
<b>Net assets available to pay benefits</b>		<u>400,382.58</u>	<u>387,820.13</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	4, 5		
Rosson, Adriano - Accumulation		264,662.47	263,581.45
Rosson, Julie - Accumulation		136,170.33	124,238.68
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>400,832.80</u>	<u>387,820.13</u>
Statement of Financial Position Does Not Balance		(450.22)	0.00
Consisting of			
Current year profit/loss not allocated to members		5,147.36	0.00
Bank Data Clearing Account		(1,589.00)	0.00
Unspecified Data Clearing Account		0.00	0.00

**AJ Rosson SMSF****Detailed Statement of Financial Position**

As at 30 June 2024

	Note	2024	2023
		\$	\$
<b>Assets</b>			
<b>Investments</b>			
Real Estate Properties (Australian - Non Residential)	2		
9 6-12 Dickson Road, Morayfield		715,000.00	715,000.00
Units in Listed Unit Trusts (Australian)	3		
CFS FC WS Bar H WS Glb Share		12,984.78	13,356.68
CFS FC WS Ble Gfd Ws Lg Tm Gbl Gth		9,287.10	9,729.59
CFS FC WS CFS PM Cap Enh Yield		8,898.22	9,050.30
CFS FC WS CFS WS Indx Aust Bond		17,146.47	17,157.74
CFS FC WS CFS WS Indx Aust Sh		11,799.31	12,257.18
CFS FC WS CFS WS Indx Gbl Sh		13,320.97	13,550.49
CFS FC WS CFS WS Indx Prop Sec		6,894.32	7,697.27
CFS FC WS First Sentier Glb Prop S		6,770.65	7,164.03
CFS FC WS Inv BenneIng Ex-20 Aus Eq		6,953.70	6,848.32
CFS FC WS Lazard Aus Sel Equity		5,328.95	5,370.19
CFS FC WS Macq WS Income Opport		8,759.47	8,686.75
CFS FC WS R'Index WS Aust Sh Val		5,103.51	5,204.64
FC WS Inv TRP WS Gbl Equity		9,685.26	9,475.92
First Sentier WS AuSmlComp		6,654.22	6,943.87
First Sentier WS Glob Credit Inc		8,983.26	8,982.26
First Sentier WS Strategic Cash		17,528.35	17,538.75
PIMCO Global Bond Fd - Ws Class		19,341.83	19,873.42
<b>Total Investments</b>		<u>890,440.37</u>	<u>893,887.40</u>
<b>Other Assets</b>			
Bank Accounts			
Bank of Queensland 23309147		15,439.01	9,495.46
Borrowing Cost		5,309.54	5,309.54
Income Tax Refundable		303.87	169.29
<b>Total Other Assets</b>		<u>21,052.42</u>	<u>14,974.29</u>
<b>Total Assets</b>		<u>911,492.79</u>	<u>908,861.69</u>
Less:			
<b>Liabilities</b>			
GST Payable		533.94	0.00
Limited Recourse Borrowing Arrangements			
9 6-12 Dickson Road, Morayfield		497,215.87	500,887.06

**AJ Rosson SMSF****Detailed Statement of Financial Position**

As at 30 June 2024

	Note	2024	2023
		\$	\$
<b>Liabilities</b>			
PAYG Payable		1,537.00	1,537.00
Sundry Creditors		789.00	789.00
Rent In Advance		0.00	6,355.07
Bond Funds- Dickson Road, Morayfield		10,890.00	10,890.00
Deferred Tax Liability		144.40	583.43
<b>Total Liabilities</b>		<u>511,110.21</u>	<u>521,041.56</u>
<b>Net assets available to pay benefits</b>		<u>400,382.58</u>	<u>387,820.13</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>			
	4, 5		
Rosson, Adriano - Accumulation		264,662.47	263,581.45
Rosson, Julie - Accumulation		136,170.33	124,238.68
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>400,832.80</u>	<u>387,820.13</u>
Statement of Financial Position Does Not Balance		(450.22)	0.00
Consisting of			
Bank Data Clearing Account		(1,589.00)	0.00
Current year profit/loss not allocated to members		1,138.78	0.00

**AJ Rosson SMSF****Operating Statement**

For the year ended 30 June 2024

	Note	2024	2023
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions		0.00	2,803.62
Interest Received		22.52	1,435.70
Rental Income		12,255.34	33,244.93
<b>Contribution Income</b>			
Employer Contributions		14,374.37	22,257.51
Transfers In		0.00	84,098.28
<b>Total Income</b>		<u>26,652.23</u>	<u>143,840.04</u>
<b>Expenses</b>			
Accountancy Fees		0.00	3,740.00
ATO Supervisory Levy		0.00	518.00
Auditor's Remuneration		0.00	385.00
ASIC Fees		0.00	349.00
Advisor Fees		0.00	4,629.13
Bank Charges		0.64	1.03
Borrowing Expenses		0.00	1,198.12
Property Expenses		560.91	0.00
Property Expenses - Interest on Loans		7,528.81	27,787.06
		<u>8,090.36</u>	<u>38,607.34</u>
<b>Investment Losses</b>			
Changes in Market Values	7	3,447.03	(5,761.90)
<b>Total Expenses</b>		<u>11,537.39</u>	<u>32,845.44</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>15,114.84</u>	<u>110,994.60</u>
Income Tax Expense	8	963.39	3,488.14
<b>Benefits accrued as a result of operations</b>		<u>14,151.45</u>	<u>107,506.46</u>

**AJ Rosson SMSF****Detailed Operating Statement**

For the year ended 30 June 2024

	2024	2023
	\$	\$
<b>Income</b>		
<b>Investment Income</b>		
Trust Distributions		
CFS FC WS Bar H WS Glb Share	0.00	565.78
CFS FC WS CFS PM Cap Enh Yield	0.00	195.95
CFS FC WS CFS WS Indx Aust Bond	0.00	1.88
CFS FC WS CFS WS Indx Aust Sh	0.00	176.81
CFS FC WS CFS WS Indx Gbl Sh	0.00	528.60
CFS FC WS CFS WS Indx Prop Sec	0.00	580.69
CFS FC WS First Sentier Glb Prop S	0.00	106.22
CFS FC WS Inv Bennelng Ex-20 Aus Eq	0.00	9.15
CFS FC WS Lazard Aus Sel Equity	0.00	63.78
CFS FC WS Macq WS Income Opport	0.00	2.48
CFS FC WS R'Index WS Aust Sh Val	0.00	23.94
FC WS Inv TRP WS Gbl Equity	0.00	0.61
First Sentier WS AuSmlComp	0.00	211.60
First Sentier WS Glob Credit Inc	0.00	142.43
First Sentier WS Strategic Cash	0.00	193.70
	<u>0.00</u>	<u>2,803.62</u>
Interest Received		
Bank of Queensland 23309147	22.52	1,435.70
	<u>22.52</u>	<u>1,435.70</u>
Rental Income		
9 6-12 Dickson Road, Morayfield	12,255.34	33,244.93
	<u>12,255.34</u>	<u>33,244.93</u>
<b>Contribution Income</b>		
Employer Contributions - Concessional		
Adriano Rosson	676.92	0.00
Julie Rosson	13,697.45	22,257.51
	<u>14,374.37</u>	<u>22,257.51</u>
Transfers In		
Rosson, Julie - Accumulation (Accumulation)	0.00	84,098.28
	<u>0.00</u>	<u>84,098.28</u>
<b>Total Income</b>	<u>26,652.23</u>	<u>143,840.04</u>
<b>Expenses</b>		
Accountancy Fees	0.00	3,740.00
Advisor Fees	0.00	4,629.13
ASIC Fees	0.00	349.00
ATO Supervisory Levy	0.00	518.00
Auditor's Remuneration	0.00	385.00
Bank Charges	0.64	1.03
Borrowing Expenses	0.00	1,198.12
Property Expenses	560.91	0.00
	<u>561.55</u>	<u>10,820.28</u>
Property Expenses - Interest on Loans		

## AJ Rosson SMSF

# Detailed Operating Statement

For the year ended 30 June 2024

	2024	2023
	\$	\$
9 6-12 Dickson Road, Morayfield	7,528.81	27,787.06
	<u>7,528.81</u>	<u>27,787.06</u>
<b>Investment Losses</b>		
Realised Movements in Market Value		
Units in Listed Unit Trusts (Australian)		
CFS FC WS Bar H WS Glb Share	0.00	(3.98)
CFS FC WS Ble Gfd Ws Lg Tm Gbl Gth	0.00	5.20
CFS FC WS CFS PM Cap Enh Yield	0.00	0.28
CFS FC WS CFS WS Indx Aust Bond	0.00	(3.61)
CFS FC WS CFS WS Indx Aust Sh	0.00	1.67
CFS FC WS CFS WS Indx Gbl Sh	0.00	(3.19)
CFS FC WS CFS WS Indx Prop Sec	0.00	(5.38)
CFS FC WS First Sentier Glb Prop S	0.00	(1.85)
CFS FC WS Inv Bennelng Ex-20 Aus Eq	0.00	(1.27)
CFS FC WS Lazard Aus Sel Equity	0.00	0.21
CFS FC WS Macq WS Income Opport	0.00	(0.12)
CFS FC WS R'Index WS Aust Sh Val	0.00	1.06
FC WS Inv TRP WS Gbl Equity	0.00	(2.37)
First Sentier WS AuSmlComp	0.00	(0.18)
First Sentier WS Glob Credit Inc	0.00	0.81
First Sentier WS Strategic Cash	0.00	1.38
PIMCO Global Bond Fd - Ws Class	0.00	(1.53)
	<u>0.00</u>	<u>(12.89)</u>
Unrealised Movements in Market Value		
Real Estate Properties (Australian - Non Residential)		
9 6-12 Dickson Road, Morayfield	0.00	(5,048.99)
	<u>0.00</u>	<u>(5,048.99)</u>
Units in Listed Unit Trusts (Australian)		
CFS FC WS Bar H WS Glb Share	371.90	(499.51)
CFS FC WS Ble Gfd Ws Lg Tm Gbl Gth	442.49	(950.54)
CFS FC WS CFS PM Cap Enh Yield	152.08	(73.34)
CFS FC WS CFS WS Indx Aust Bond	11.27	405.70
CFS FC WS CFS WS Indx Aust Sh	457.87	213.90
CFS FC WS CFS WS Indx Gbl Sh	229.52	(730.74)
CFS FC WS CFS WS Indx Prop Sec	802.95	(90.76)
CFS FC WS First Sentier Glb Prop S	393.38	(33.89)
CFS FC WS Inv Bennelng Ex-20 Aus Eq	(105.38)	186.23
CFS FC WS Lazard Aus Sel Equity	41.24	(36.78)
CFS FC WS Macq WS Income Opport	(72.72)	96.40
CFS FC WS R'Index WS Aust Sh Val	101.13	88.34
FC WS Inv TRP WS Gbl Equity	(209.34)	(695.73)
First Sentier WS AuSmlComp	289.65	292.97
First Sentier WS Glob Credit Inc	(1.00)	(59.08)
First Sentier WS Strategic Cash	10.40	(12.70)
PIMCO Global Bond Fd - Ws Class	531.59	1,199.49
	<u>3,447.03</u>	<u>(700.04)</u>
Other Investment Gains/Losses	0.00	0.02
<b>Changes in Market Values</b>	<u>3,447.03</u>	<u>(5,761.90)</u>
<b>Total Expenses</b>	<u>11,537.39</u>	<u>32,845.44</u>



# Detailed Operating Statement

For the year ended 30 June 2024

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	2024	2023
	\$	\$
<b>Benefits accrued as a result of operations before income tax</b>	<u>15,114.84</u>	<u>110,994.60</u>
<b>Income Tax Expense</b>		
Income Tax Expense	963.39	3,488.14
<b>Total Income Tax</b>	<u>963.39</u>	<u>3,488.14</u>
<b>Benefits accrued as a result of operations</b>	<u>14,151.45</u>	<u>107,506.46</u>

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# Notes to the Financial Statements

For the year ended 30 June 2024

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

#### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

#### Dividend revenue

# Notes to the Financial Statements

For the year ended 30 June 2024

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Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

## f. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

## g. Trade and Other Payables

# Notes to the Financial Statements

For the year ended 30 June 2024

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

## h. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Real Estate Properties (Australian - Non Residential)

	2024 \$	2023 \$
9 6-12 Dickson Road, Morayfield	715,000.00	715,000.00
	715,000.00	715,000.00

### Note 3: Units in Listed Unit Trusts (Australian)

	2024 \$	2023 \$
First Sentier WS AuSmlComp	6,654.22	6,943.87
PIMCO Global Bond Fd - Ws Class	19,341.83	19,873.42
First Sentier WS Strategic Cash	17,528.35	17,538.75
CFS FC WS Lazard Aus Sel Equity	5,328.95	5,370.19
First Sentier WS Glob Credit Inc	8,983.26	8,982.26
CFS FC WS First Sentier Glb Prop S	6,770.65	7,164.03
CFS FC WS Bar H WS Glb Share	12,984.78	13,356.68
FC WS Inv TRP WS Gbl Equity	9,685.26	9,475.92
CFS FC WS CFS WS Indx Aust Sh	11,799.31	12,257.18
CFS FC WS CFS WS Indx Aust Bond	17,146.47	17,157.74
CFS FC WS CFS WS Indx Gbl Sh	13,320.97	13,550.49
CFS FC WS CFS WS Indx Prop Sec	6,894.32	7,697.27
CFS FC WS CFS PM Cap Enh Yield	8,898.22	9,050.30
CFS FC WS R'Index WS Aust Sh Val	5,103.51	5,204.64
CFS FC WS Macq WS Income Opport	8,759.47	8,686.75
CFS FC WS Ble Gfd Ws Lg Tm Gbl Gth	9,287.10	9,729.59
CFS FC WS Inv Bennelng Ex-20 Aus Eq	6,953.70	6,848.32

# Notes to the Financial Statements

For the year ended 30 June 2024

175,440.37

178,887.40

## Note 4: Liability for Accrued Benefits

	2024 \$	2023 \$
Liability for accrued benefits at beginning of year	387,820.13	280,313.67
Benefits accrued as a result of operations	14,151.45	107,506.46
Current year member movements	(1,138.78)	0.00
Liability for accrued benefits at end of year	400,832.80	387,820.13

## Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2024 \$	2023 \$
Vested Benefits	400,832.80	387,820.13

## Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

## Note 7: Changes in Market Values

### Unrealised Movements in Market Value

	2024 \$	2023 \$
<b>Real Estate Properties (Australian - Non Residential)</b>		
9 6-12 Dickson Road, Morayfield	0.00	5,048.99
	0.00	5,048.99
<b>Units in Listed Unit Trusts (Australian)</b>		
CFS FC WS Bar H WS Glb Share	(371.90)	499.51
CFS FC WS Ble Gfd Ws Lg Tm Gbl Gth	(442.49)	950.54
CFS FC WS CFS PM Cap Enh Yield	(152.08)	73.34
CFS FC WS CFS WS Indx Aust Bond	(11.27)	(405.70)
CFS FC WS CFS WS Indx Aust Sh	(457.87)	(213.90)
CFS FC WS CFS WS Indx Gbl Sh	(229.52)	730.74
CFS FC WS CFS WS Indx Prop Sec	(802.95)	90.76
CFS FC WS First Sentier Glb Prop S	(393.38)	33.89

# Notes to the Financial Statements

For the year ended 30 June 2024

CFS FC WS Inv Bennelng Ex-20 Aus Eq	105.38	(186.23)
CFS FC WS Lazard Aus Sel Equity	(41.24)	36.78
CFS FC WS Macq WS Income Opport	72.72	(96.40)
CFS FC WS R'Index WS Aust Sh Val	(101.13)	(88.34)
FC WS Inv TRP WS Glbl Equity	209.34	695.73
First Sentier WS AuSmlComp	(289.65)	(292.97)
First Sentier WS Glob Credit Inc	1.00	59.08
First Sentier WS Strategic Cash	(10.40)	12.70
PIMCO Global Bond Fd - Ws Class	(531.59)	(1,199.49)
	(3,447.03)	700.04
<b>Total Unrealised Movement</b>	(3,447.03)	5,749.03

## Realised Movements in Market Value

	2024 \$	2023 \$
<b>Units in Listed Unit Trusts (Australian)</b>		
CFS FC WS Bar H WS Glb Share	0.00	3.98
CFS FC WS Ble Gfd Ws Lg Tm Gbl Gth	0.00	(5.20)
CFS FC WS CFS PM Cap Enh Yield	0.00	(0.28)
CFS FC WS CFS WS Indx Aust Bond	0.00	3.61
CFS FC WS CFS WS Indx Aust Sh	0.00	(1.67)
CFS FC WS CFS WS Indx Glbl Sh	0.00	3.19
CFS FC WS CFS WS Indx Prop Sec	0.00	5.38
CFS FC WS First Sentier Glb Prop S	0.00	1.85
CFS FC WS Inv Bennelng Ex-20 Aus Eq	0.00	1.27
CFS FC WS Lazard Aus Sel Equity	0.00	(0.21)
CFS FC WS Macq WS Income Opport	0.00	0.12
CFS FC WS R'Index WS Aust Sh Val	0.00	(1.06)
FC WS Inv TRP WS Glbl Equity	0.00	2.37
First Sentier WS AuSmlComp	0.00	0.18
First Sentier WS Glob Credit Inc	0.00	(0.81)
First Sentier WS Strategic Cash	0.00	(1.38)
PIMCO Global Bond Fd - Ws Class	0.00	1.53

# Notes to the Financial Statements

For the year ended 30 June 2024

	0.00	12.89
<b>Total Realised Movement</b>	0.00	12.89
<b>Changes in Market Values</b>	(3,447.03)	5,761.92

## Note 8: Income Tax Expense

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	1,402.42	2,904.71
Deferred Tax Liability/Asset	(439.03)	583.43
Income Tax Expense	963.39	3,488.14

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	743.87	16,649.19
Less:		
Tax effect of:		
Non Taxable Transfer In	0.00	12,614.74
Increase in MV of Investments	0.00	862.35
Realised Accounting Capital Gains	0.00	1.93
Accounting Trust Distributions	0.00	420.54
Add:		
Tax effect of:		
Decrease in MV of Investments	658.55	0.00
Franking Credits	0.00	18.82
Foreign Credits	0.00	14.30
Net Capital Gains	0.00	143.55
Taxable Trust Distributions	0.00	125.34
Distributed Foreign Income	0.00	74.36
Rounding	0.00	(0.45)
Income Tax on Taxable Income or Loss	1,402.42	3,125.55

Less credits:

# Notes to the Financial Statements

For the year ended 30 June 2024

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Franking Credits	0.00	125.48
Foreign Credits	0.00	95.36
Current Tax or Refund	<u>1,402.42</u>	<u>2,904.71</u>



# Statement of Taxable Income

For the year ended 30 June 2024

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	<b>2024</b>
	<b>\$</b>
Benefits accrued as a result of operations	4,959.15
<b>Add</b>	
Decrease in MV of investments	4,390.30
	<hr/> 4,390.30
<b>Taxable Income or Loss</b>	<hr/> 9,349.45
Income Tax on Taxable Income or Loss	1,402.42
	<hr/>
<b>CURRENT TAX OR REFUND</b>	1,402.42
	<hr/>
Supervisory Levy	259.00
Income Tax Instalments Raised	(1,537.00)
	<hr/>
<b>AMOUNT DUE OR REFUNDABLE</b>	<hr/> 124.42

*\* Distribution tax components review process has not been completed for the financial year.*

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# **Trustees Declaration**

AJ Rosson Pty Ltd ACN: 659774599

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2024 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2024 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2024.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Adriano Rosson  
AJ Rosson Pty Ltd  
Director

.....  
Julie Rosson  
AJ Rosson Pty Ltd  
Director

Dated this ..... day of .....