

27th January 2015

The Trustees
M & L Sauer Super Fund
58 Gahans Road
BUNDABERG QLD 4670

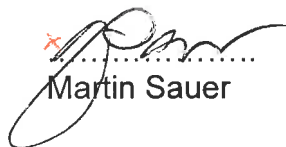
Dear Sir/Madam

Commencement of Pension

Please convert my entire balance of \$850.00 into an account based pension.

I advise that I am aged 65 and met a condition of release.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Martin Sauer', is written over a dotted line. A small red asterisk is visible at the start of the signature.

Martin Sauer

**MINUTES OF MEETING OF MARTIN AND LENORE SAUER AS TRUSTEE
FOR THE M & L SAUER SUPER FUND
HELD AT 58 GAHANS ROAD, BUNDABERG QLD 4670
ON THE 27th DAY OF JANUARY 2015**

PRESENT: Lenore Sauer (Chairman)
Martin Sauer

PENSION: The Trustee resolved to commence an account based pension from 27th January 2015 in accordance with an application received for the member:

Martin Sauer

CASHING RESTRICTION: The Trustee noted that the member, having met a condition of release, was entitled to access all of their benefits.

TRUST DEED: The Trustee noted that payment of benefits as an account based pension was allowed under the fund's trust deed.

PENSION PAYMENTS: The Trustee resolved to write to the member advising the annual pension payments. The advice is to include the gross amount and the net amount after tax and the pension tax offset if applicable.

The member is to be requested to advise their preferred pension income.

The Trustee will consult the superannuation fund's accountant to provide assistance with calculating the annual pension amounts, including tax and the pension tax offset.

INVESTMENT STRATEGY: Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee to meet all pension payments, the Trustee resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

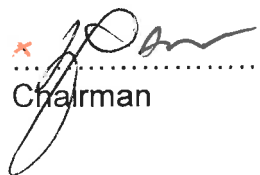
SEGREGATION OF ASSETS: The Trustee resolved not to segregate the assets of the fund following the commencement of the pension.

PAPERWORK: The Trustee resolved to request the superannuation fund's accountant to assist in the completion of forms and other

paperwork associated with the pension, and calculation of pension amounts before and after tax.

This is to include any changes that are required to be made to the accounting and administration records of the superannuation fund. (This could include the segregation of assets, the recording of the member as being in the pension phase so that the accounting system will correctly calculate exempt current pension income and recording of the member's account balance as unrestricted non-preserved.)

Signed as a true record.

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Chairman

28th January 2015

Mr Martin Sauer
58 Gahans Road
BUNDABERG QLD 4670

Dear Mr Sauer

Annual Pension Amounts

You have requested that we commence an account based pension for you from the M & L Sauer Super Fund.

Under superannuation legislation, your pension must be above a minimum amount as a percentage of your account balance. The minimum amount, based on your age, is 5% of your account balance.

Before Tax & Tax Offset \$20.00
After Tax & Tax Offset \$20.00

As there is no restriction on the amount that you may draw from your account, you may draw any amount above this minimum limit during the course of the year. Accordingly, please confirm in writing your desired annual pension amount before tax.


Note that the annual minimum pension amounts are recalculated each year. Accordingly, we will write to you shortly after 1 July next year advising of the change in the minimum pension payment.

Please also advise if you would like your annual pension amount paid periodically (monthly, quarterly, etc).

Should you wish for your pension payments to be made direct to your bank account, please provide your bank account details, including account name, bank, branch address, BSB number and account number.

Should you have any queries, please contact us on (07) 4152 4677.

Yours faithfully

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Lenore Sauer
Trustee

29th January 2015

The Trustees
M & L Sauer Super Fund
58 Gahans Road
BUNDABERG QLD 4670

Dear Sir/Madam

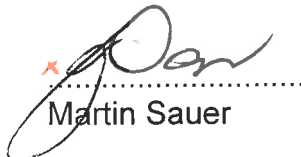
Annual Pension Amount

In response to your letter dated 28th January 2015, I would like to receive an annual pension amount of \$20.00 before tax.

I confirm that I would like to take this payment as required over this financial year and will ensure that more than the minimum payment is taken by 30 June 2015. I would like my pension to be paid into my bank account. My account details are:

Account Name: MAD LIL SAUER
Bank: NAB
Branch Address: 168 BOURBON ST BRISB
BSB Number: 084571
Account Number: 508651875

Yours faithfully


Martin Sauer

**MINUTES OF MEETING OF MARTIN AND LENORE SAUER AS TRUSTEE
FOR M & L SAUER SUPER FUND
HELD AT 58 GAHANS ROAD, BUNDABERG QLD 4670
ON THE 30TH DAY OF JANUARY 2015**

PRESENT: Lenore Sauer (Chairman)
Martin Sauer

**PENSION
PAYMENTS:** The Trustee tabled a letter from Martin advising of their
desired pension income of \$20.00.

The member has advised that he will take this payment
as required over the next year and will ensure that at
least the minimum payment is taken by 30 June 2015.

CALCULATIONS: The Trustee is to request the superannuation fund's
accountants to calculate the annual after tax pension
payable.

Signed as a true record.

x *L. H. Sauer*
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Chairman