

APPLICATION FOR MEMBERSHIP

The M & L Sauer Super Fund

I, **Martin Sauer** of **58 Gahans Road, Kalkie, QLD 4670** am a trustee of the Fund. I hereby apply for membership of **The M & L Sauer Super Fund** and consent to becoming a Member of it. I confirm that I am not aware of any impediments to this application and acknowledge that I have read the Product Disclosure Statement including any other information provided to me.

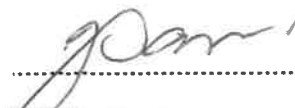
I agree that upon acceptance of my membership to:

1. be bound by the terms of the Deed and the Rules of the Fund;
2. be bound by all decisions of the Trustee that were made in accordance with the Rules of the Fund, the superannuation laws and the trustee laws;
3. provide information to the Trustee where required, e.g. medical conditions;
4. provide my Tax File Number to the Trustee provided the Trustee abides by the laws relating to the collection and dissemination of my Tax File Number;
5. consent to the Trustee to hold that information despite anything to the contrary in the privacy legislation;
6. provide the Trustee, within a reasonable period of time a detailed death benefit plan that may include a Binding Death Benefit Nomination;
7. ensure that any Superannuation contributions, transfers or rollovers are made in accordance with the superannuation laws at that time;
8. notify the Trustee where I have become disabled, retired, attained preservation age or met some other condition of release; and
9. notify the Trustee where I have become separated from my Spouse that is deemed irreconcilable, if I have one.

Date of Birth: **03/05/1949**

Tax File Number:

Signed by:


.....
Martin Sauer

.....
7 / 5 / 09
Date

BINDING DEATH BENEFIT NOMINATION

The M & L Sauer Super Fund


I, **Martin Sauer** of **58 Gahans Road, Kalkie, QLD 4670** as a Member of the Fund, hereby notify the Trustee of whom to pay my benefits in the Fund to, on or after my death:

Name	Relationship	% of benefit
<i>AS PER ESTATE</i>		
Total		100%

I understand that:

- I can amend or revoke this Binding Death Benefit Nomination ('Nomination') at any time by lodging a new signed and dated Nomination to the Trustee where this Nomination revokes any previous notice;
- unless amended or withdrawn earlier, this Nomination is binding on the Trustee for an indefinite term unless the Member has stipulated otherwise;
- this Nomination is deemed invalid if completed incorrectly; and
- I have nominated persons who are "dependants" as outlined in the Fund's death benefit policy and if otherwise as not "dependants", the Trustee will assume discretion for any Benefits payable.

I acknowledge that I have received information from the Trustee that explains my rights to direct the Trustee to pay my death Benefit in accordance with this Nomination.


.....
Martin Sauer

Date: *7, 5, 09*

Witness Declaration

We declare that we are aged 18 years or more, not listed as beneficiaries above and this Nomination was signed by the Member in our presence.

Witness 1 

Date: *7, 5, 09*

Witness 2 

Date: *7, 5, 09*

APPLICATION FOR MEMBERSHIP

The M & L Sauer Super Fund

I, **Lenore Sauer** of **58 Gahans Road, Kalkie, QLD 4670** am a trustee of the Fund. I hereby apply for membership of **The M & L Sauer Super Fund** and consent to becoming a Member of it. I confirm that I am not aware of any impediments to this application and acknowledge that I have read the Product Disclosure Statement including any other information provided to me.

I agree that upon acceptance of my membership to:

1. be bound by the terms of the Deed and the Rules of the Fund;
2. be bound by all decisions of the Trustee that were made in accordance with the Rules of the Fund, the superannuation laws and the trustee laws;
3. provide information to the Trustee where required, e.g. medical conditions;
4. provide my Tax File Number to the Trustee provided the Trustee abides by the laws relating to the collection and dissemination of my Tax File Number;
5. consent to the Trustee to hold that information despite anything to the contrary in the privacy legislation;
6. provide the Trustee, within a reasonable period of time a detailed death benefit plan that may include a Binding Death Benefit Nomination;
7. ensure that any Superannuation contributions, transfers or rollovers are made in accordance with the superannuation laws at that time;
8. notify the Trustee where I have become disabled, retired, attained preservation age or met some other condition of release; and
9. notify the Trustee where I have become separated from my Spouse that is deemed irreconcilable, if I have one.

Date of Birth: 22/07/1952

Tax File Number:

Signed by:

L. H. Sauer

Lenore Sauer

71 5109

Date

BINDING DEATH BENEFIT NOMINATION

The M & L Sauer Super Fund

I, **Lenore Sauer** of **58 Gahans Road, Kalkie, QLD 4670** as a Member of the Fund, hereby notify the Trustee of whom to pay my benefits in the Fund to, on or after my death:

Name	Relationship	% of benefit
<i>as per will</i>		
Total		100%

I understand that:

- I can amend or revoke this Binding Death Benefit Nomination ('Nomination') at any time by lodging a new signed and dated Nomination to the Trustee where this Nomination revokes any previous notice;
- unless amended or withdrawn earlier, this Nomination is binding on the Trustee for an indefinite term unless the Member has stipulated otherwise;
- this Nomination is deemed invalid if completed incorrectly; and
- I have nominated persons who are "dependants" as outlined in the Fund's death benefit policy and if otherwise as not "dependants", the Trustee will assume discretion for any Benefits payable.

I acknowledge that I have received information from the Trustee that explains my rights to direct the Trustee to pay my death Benefit in accordance with this Nomination.

L. H. Sauer
.....

Date: *7/5/09*
.....

Lenore Sauer

Witness Declaration

We declare that we are aged 18 years or more, not listed as beneficiaries above and this Nomination was signed by the Member in our presence.

Witness 1 *[Signature]*
.....

Date: *7/5/09*
.....

Witness 2 *[Signature]*
.....

Date: *7/5/09*
.....

MINUTES OF TRUSTEE MEETING

Appointment of Trustee and Establishment of the Fund

The M & L Sauer Super Fund

Held at: 58 Gahans Road
Kalkie QLD 4670

Date: 7 / 5 / 09

Present: Martin Sauer
Lenore Sauer

Chairperson: MARTIN SAUER

was appointed Chairperson of the meeting.

Quorum: The Chairperson noted that a quorum was present at the meeting comprising Directors entitled to vote on the proposed resolution.

Motions to appoint trustee and establish the fund: The Chairperson tabled a motion to appoint Trustees, execute the Deed and establish the operation of the Fund. Under the Rules of the Fund, the Trustees are required to undertake the following:

1. Be appointed as Trustees of the Fund;
2. Execute the Fund's Deed;
3. Provide the Product Disclosure Statement to Members;
4. Accept Members into the Fund;
5. Apply to become a Regulated Superannuation Fund;
6. Apply for Australian Business Number and Tax File Number;
7. Establish a bank account for the Fund;
8. Formulate and implement an investment strategy;
9. Appoint an administrator to the Fund;
10. Appoint an Auditor to the Fund; and
11. Appoint a Self Managed Superannuation Fund (SMSF) specialist and any other professional.

Meeting Closed: There being no further business the meeting was declared closed.

Confirmed as a true and correct record.


.....
Chairperson


Policies

In order to achieve the objectives, the Trustees have agreed upon adopting the following policies:

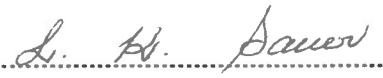
- Regular monitoring of the Fund's investments performance covering the rate of return in income and capital growth, risk profile of the portfolio and the expected cash flow requirements.
- Revising the investment portfolio according to changes in market conditions.

The Trustee(s) will review the strategy at least annually, reserving the right to make changes when appropriate, and to ensure that investments align with the overall strategy.

Signed by or on behalf of the Trustee


.....
Martin Sauer

7 1 5 1 0 9
.....
Date


.....
Lenore Sauer

MINUTES OF TRUSTEE MEETING

Trustee Resolutions

The M & L Sauer Super Fund

Held at: 58 Gahans Road
Kalkie QLD 4670

Date: 7 / 5 / 09

Present: Martin Sauer
Lenore Sauer

Chairperson: MARTIN SAUER

was appointed Chairperson of the meeting.

Quorum: The Chairperson noted that a quorum was present at the meeting comprising Directors entitled to vote on the proposed resolution.

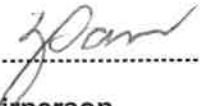
Trustee resolution: **IT WAS RESOLVED** by the Trustee to:

- (a) execute the Deed of the Fund;
- (b) ensure that all prospective Member(s) have read and understood the Product Disclosure Statement (PDS);
- (c) appoint the following as Trustee(s) and accept them as Member(s) of the Fund provided all eligible:

Martin Sauer
Lenore Sauer
- (d) notify Member(s) of their appointment as a Trustee and acceptance as a Member of the Fund;
- (e) complete and lodge Australian Business Number (ABN) and Tax File Number (TFN) with the Australian Tax Office (ATO);
- (f) establish a bank account on behalf of the Fund;
- (g) formulate and implement an investment strategy which will:
 - (1) aim at attaining the investment objective of the Fund from investments to satisfy the cash flow requirements of the Fund, having particular regard to the composition of the investment, diversification and liquidity; and
 - (2) ensure that the primary investment objective is to provide the Member(s) with Benefits in the event of their retirement and Benefits to their Dependants or legal estate in the event of the Member's death; and
- (h) seek consent to act and appoint relevant professionals wherever required.

Meeting closed:

There being no further business the meeting was declared closed.
Confirmed as a true and correct record.



Chairperson

Trustee Consent
The M & L Sauer Super Fund

I, **Martin Sauer** hereby consent to the appointment to act as trustee of the Fund and to be bound by the Fund's Deed and all of the Rules and the Act as defined in the Deed and to ensure that:

- the Fund continues to be a Complying Superannuation Fund as defined in the Deed; and
- the Fund is continuously maintained as a Self Managed Superannuation Fund.

I declare that I am not a disqualified person as that term is defined under the Trust Deed or the Act;

The appointment is to last only so long as the Fund continues to be a Complying Superannuation Fund. Where the appointment threatens the Fund's complying status, I agree to resign with effect immediately upon becoming aware of such threat.

Signed by:


.....
Martin Sauer

..... 7, 5, 09
Date

Trustee Consent

The M & L Sauer Super Fund

I, **Lenore Sauer** hereby consent to the appointment to act as trustee of the Fund and to be bound by the Fund's Deed and all of the Rules and the Act as defined in the Deed and to ensure that:

- the Fund continues to be a Complying Superannuation Fund as defined in the Deed; and
- the Fund is continuously maintained as a Self Managed Superannuation Fund.

I declare that I am not a disqualified person as that term is defined under the Trust Deed or the Act;

The appointment is to last only so long as the Fund continues to be a Complying Superannuation Fund. Where the appointment threatens the Fund's complying status, I agree to resign with effect immediately upon becoming aware of such threat.

Signed by:

L. H. Sauer
.....

Lenore Sauer

71.51.09
.....

Date