

Ivan Ross Superannuation Fund

Trial Balance as at 30 June 2020

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
INCOME				
		Contributions		
-	5,925.15	Employer	-	8,930.25
-	2,863.77	Realised Capital Gains	-	8,087.96
-	842.51	Distributions	-	7,056.60
-	10,395.01	Dividends	-	31,033.59
-	-	Foreign Income	-	328.02
-	46,289.84	Interest	-	1,041.10
-	-	Other Income	-	549.86
EXPENSE				
40,603.00	-	Pensions Paid	65,000.00	-
288,228.30	-	Rollovers Out	-	-
-	-	Accountancy Fee	2,475.00	-
385.00	-	Auditor Fee	385.00	-
137.50	-	General Expense	-	-
-	-	Legal Fee	137.50	-
259.00	-	SMSF Supervisory Levy	259.00	-
-	17,909.00	Decrease in Market Value	85,245.58	-
INCOME TAX				
9,302.25	-	Income Tax Expense	6,268.20	-
PROFIT & LOSS CLEARING ACCOUNT				
-	254,689.77	Profit & Loss Clearing Account	-	102,742.90
ASSETS				

Ivan Ross Superannuation Fund

Trial Balance as at 30 June 2020

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
25,000.00	-	Cash and Cash Equivalents	25,000.00	-
551,500.00	-	Loans	-	-
188,814.44	-	Shares in Listed Companies	437,899.37	-
21,340.00	-	Stapled Securities	79,100.00	-
-	-	Units In Listed Unit Trusts	95,435.00	-
8,506.00	-	Cash At Bank	42,096.05	-
100.71	-	DRP Residual	99.22	-
577.00	-	Receivables	2,190.88	-
-	2,972.00	Current Tax Assets	9,303.58	-
LIABILITIES				
-	-	Income Tax Suspense	-	3,229.71
-	3,336.00	Other Taxes Payable	-	1,657.00
MEMBER ENTITLEMENTS				
-	549.86	Unallocated Member Entitlements	-	-
-	788,980.29	Mr Ivan Ross	-	686,237.39
1,134,753.20	1,134,753.20		850,894.38	850,894.38