

# FINANCIAL REPORT

For the year ended 30 June 2020

Prepared by

**Hamilton Accounting Services**

P O Box 154

SANDY BAY TAS 7006

## G. Roberts Superannuation Fund

**ABN 82 299 893 071**

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### COMPILATION REPORT TO G. Roberts Superannuation Fund

We have compiled the accompanying special purpose financial statements of G. Roberts Superannuation Fund, which

comprise the balance sheet as at 30/06/2020, the income statement for the year then ended, a summary of significant

accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

#### The Responsibility of the Trustee

The trustee is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used

are appropriate to meet their needs and for the purpose that the financial statements were prepared.

#### Our Responsibility

On the basis of information provided by the trustee, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and

APES 315:Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied

with the relevant ethical requirements of APES 110:Code of Ethics for Professional Accountants.

#### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy

or completeness of the information provided to us by management to compile these financial statements.

Accordingly,

we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustee who is responsible for

the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for

the contents of the special purpose financial statements.

Name of Firm Hamilton Accounting Services

Name of Partner

John W Hamilton

Hamilton Accounting Services

P O Box 154

SANDY BAY TAS 7006

Dated : 14/07/2021

### TRUSTEES DECLARATION

The trustees/directors have determined that the fund is not a reporting entity and that the special purpose

financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020

Specifically, the trustees declare that:

- in accordance with s120 of the *Superannuation Industry (Supervision) Act 1993*, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the *Superannuation (Supervision) Act 1993* and reg 13.14 of the *Superannuation Industry (Supervision) Regulations 1994*; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the trustees by:

Graeme Victor Roberts

Trustee/director:

Dated: 14/07/2021



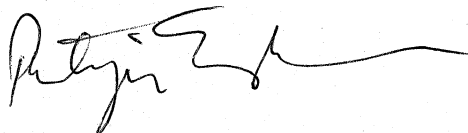
Philippa Clare Roberts

Trustee/director:

Dated: 14/07/2021

Trustee/director:

Dated: 14/07/2021



## INCOME STATEMENT

Note \$ \$

2020 2019

For the year ended 30 June 2020

ABN 82 299 893 071

### INCOME

Interest received 2 219.23 1,051.33

Dividends received 3 613.99 11,859.68

Trust distribution received 4 6,222.38 5,588.52

Other income 5 115.00 12.44

Realised Gain from Investments 6 7,181.56 -

14,352.16 18,511.97

### EXPENSES

General administration expenses 7 (1,513.50) (1,866.00)

Member's expenses 8 (27,003.22) (20,543.26)

Unrealised losses - (40,948.79)

Realised losses - (14,301.42)

(28,516.72) (77,659.47)

BENEFITS ACCRUED BEFORE INCOME TAX (14,164.56) (59,147.50)

Income tax expense 9 (259.00) (259.00)

BENEFITS ACCRUED AS A RESULT OF OPERATIONS (14,423.56) (59,406.50)

## BALANCE SHEET

Note

2020 2019

\$ \$

As at 30 June 2020

ABN 82 299 893 071

(c) The Trustee's Declaration be adopted and signed by the trustee.

TRUSTEE STATUS: Each of the trustee(s) confirmed that they are qualified to act as trustee(s)

of the fund and that they are not disqualified persons as defined by Section


126K of the SIS Act.

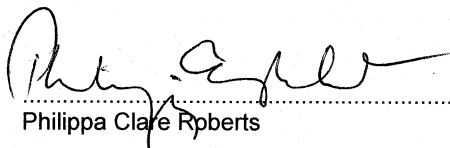
AUDITORS: It was resolved that Financial Reports and Annual Returns be forwarded to Anthony Boys of Super Audits to conduct the annual audit of the fund for the next financial year.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

## **G. Roberts Superannuation Fund**

**ABN 82 299 893 071**

  
..... 14/07/2021  
Graeme Victor Roberts

  
..... 14/07/2021  
Philippa Clare Roberts