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# **Workpapers - 2022 Financial Year**

## **Turra Super Fund**

Preparer: Steven Lee

Reviewer: Sandra Lee

Printed: 03 February 2023

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# Lead Schedule

2022 Financial Year

Code	Workpaper	CY Balance	LY Balance	Change	Status
24200	Contributions	(\$660,000.00)		100%	Completed
49000	Profit/Loss Allocation Account	\$660,000.00		100%	Completed
50000	Members	(\$660,000.00)		100%	Completed
60400	Bank Accounts	\$1,040,000.00		100%	Completed
81120	Limited Recourse Borrowing Arrangements	(\$380,000.00)		100%	Completed
A	Financial Statements				Completed
B	Permanent Documents				Completed
C	Other Documents				Completed
D	Pension Documentation				Completed
E	Estate Planning				Completed

# 24200 - Contributions

2022 Financial Year

Preparer Steven Lee

Reviewer Sandra Lee

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
YOOSE 00001A	(Contributions) Yoon, Se Bong - Accumulation (Accumulation)	(\$330,000.00)		100%
YOOYOU00001A	(Contributions) Yoon, Young Soo - Accumulation (Accumulation)	(\$330,000.00)		100%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		(\$660,000.00)		

## Supporting Documents

No supporting documents

## Standard Checklist

- Attach copies of S290-170 notices (if necessary)
- Attach copy of Contributions Breakdown Report
- Attach SuperStream Contribution Data Report
- Check Fund is registered for SuperStream (if necessary)
- Ensure all Contributions have been allocated from Bank Accounts
- Ensure Work Test is satisfied if members are over 65

# 49000 - Profit/Loss Allocation Account

2022 Financial Year

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**Preparer** Steven Lee

**Reviewer** Sandra Lee

**Status** Completed

Account Code	Description	CY Balance	LY Balance	Change
49000	Profit/Loss Allocation Account	\$660,000.00		100%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		\$660,000.00		

## Supporting Documents

No supporting documents

# 50000 - Members

2022 Financial Year

Preparer Steven Lee

Reviewer Sandra Lee

Status Completed

Account Code	Description	Opening Balance	Contribution Income	Earnings	Member Payments	Tax & Fees	Closing Balance	Change
YOOSE 00001A	Yoon, Se Bong - Accumulation (Accumulation)		(\$330,000.00)		\$330,000.00			
YOOSE 00002P	Yoon, Se Bong - Pension (Account Based Pension)		(\$330,000.00)				(\$330,000.00)	
YOOYOU00001A	Yoon, Young Soo - Accumulation (Accumulation)		(\$330,000.00)		\$330,000.00			
YOOYOU00002P	Yoon, Young Soo - Pension (Account Based Pension)		(\$330,000.00)				(\$330,000.00)	
<b>TOTAL</b>		<b>Opening Balance</b>	<b>Contribution Income</b>	<b>Earnings</b>	<b>Member Payments</b>	<b>Tax &amp; Fees</b>	<b>Closing Balance</b>	
			(\$1,320,000.00)		\$660,000.00		(\$660,000.00)	

## Supporting Documents

No supporting documents

## Standard Checklist

Attach copies of Members Statements

# 60400 - Bank Accounts

2022 Financial Year

Preparer Steven Lee

Reviewer Sandra Lee

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
NAB906246138	NAB Account ***138	\$1,040,000.00		100%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		\$1,040,000.00		

## Supporting Documents

- Account\_name\_bank\_statement.pdf [NAB906246138](#)
- Transactions.pdf [NAB906246138](#)

## Standard Checklist

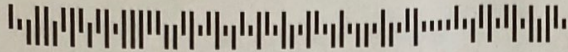
- Attach Copies of Bank Statements
- Attach copy of Bank Statement Report
- Ensure all Balances match Statement Balances at June 30
- Ensure all Transactions have been entered



### NAB Business Everyday Account

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

007/013403



SAMBOT PTY LTD ATF TURRA SUPER FUND  
35A BOOMERANG ST  
TURRAMURRA NSW 2074

### Account Balance Summary

Opening balance	\$28,413.33	Cr
Total credits	\$11,321.44	
Total debits	\$18,930.00	
<b>Closing balance</b>	<b>\$20,804.77</b>	<b>Cr</b>

Statement starts 1 October 2022  
Statement ends 30 December 2022

### Outlet Details

Strathfield  
20 The Boulevarde, Strathfield NSW 2135

### Lending Investment & Insurance Enquiries

Banker Strathfield Prem 2451 A  
Telephone number (02) 8599 9400

### Account Details

SAMBOT PTY LTD ATF TURRA SUPER FUND  
BUSINESS EVERYDAY AC  
BSB number 082-451  
Account number 90-624-6138

### For Your Information

*Changes to your Terms and Conditions  
As of 3 March 2023, the NAB Business Products Terms and Conditions are being updated and can be viewed at nab.com.au/businesstc. Cheque usage has declined significantly over the years, with customers moving to more convenient, secure and digital payment methods. As a result, cheque books will no longer be available for newly opened NAB business transaction accounts after 3 March 2023. Additionally, if you already have an account and a cheque book wasn't requested, going forward cheque books will not be available. There is no change if you have an existing cheque book with your account, as you will still receive cheque books when required.*

### Transaction Details

Date	Particulars	Debits	Credits	Balance
				28,413.33 Cr
1 Oct 2022	Brought forward			
5 Oct 2022	Online L5784782890 Linked Acc Trns Sambot Pty L	10,000.00		18,413.33 Cr
14 Oct 2022	Please Note From Today Your Dr Interest Rate Is 8.970%			18,413.33 Cr
28 Oct 2022	Internet Bpay Tax Office Payments 004997471701043560	2,880.00		15,533.33 Cr
31 Oct 2022	Theo Poulos Real E Theo Poulos Real 065586		3,910.10	19,443.43 Cr
7 Nov 2022	Online L5784772624 Linked Acc Trns Sambot Pty L	3,025.00		16,418.43 Cr
11 Nov 2022	Please Note From Today Your Dr Interest Rate Is 9.220%			16,418.43 Cr
30 Nov 2022	Theo Poulos Real E Theo Poulos Real 065586		1,820.35	18,238.78 Cr
2 Dec 2022	Online R0404712568 Linked Acc Trns Sambot Pty L	3,025.00		15,213.78 Cr
16 Dec 2022	Please Note From Today Your Dr Interest Rate Is 9.470%			15,213.78 Cr
30 Dec 2022	Theo Poulos Real E Theo Poulos Real 065586		5,590.99	20,804.77 Cr

364/78/03/M013403/S021505/01043009





Date Created: Dec 02, 2022 3:33:53 PM

**Transaction Listing****Account Balance Summary**

Opening Balance	\$0.00 CR
Total Credits	\$1,050,000.00
Total Debits	\$1,048,748.57
<b>Closing Balance</b>	<b>\$1,251.43 CR</b>

**Transaction Listing starts** 16 May 2022**Transaction Listing ends** 22 July 2022**Account Details**

Account Type	Transaction Account
BSB Number	082-451
Account Number	90-624-6138

**Transaction Details**

Date	Particulars	Debits	Credits	Balance
15 Jun 22	ONLINE Q7754017098 LINKED ACC TRNS S B YOON		\$660,000.00	\$660,000.00 CR
17 Jun 22	PLEASE NOTE FROM TODAY YOUR DR INTEREST RATE IS 7.220%		\$0.00	\$660,000.00 CR
28 Jun 22	ONLINE X2975027551 LINKED ACC TRNS S B YOON		\$380,000.00	\$1,040,000.00 CR
05 Jul 22	INTERNET TRANSFER PEXA228176009S01F	\$20,000.00		\$1,020,000.00 CR
06 Jul 22	INTERNET TRANSFER PEXA228176009S01F	\$28,748.57		\$991,251.43 CR
08 Jul 22	ONLINE A6150097737 LINKED ACC TRNS S B YOON		\$10,000.00	\$1,001,251.43 CR
08 Jul 22	ONLINE R0235097887 LEURA SAMBOT PTY L	\$1,000,000.00		\$1,251.43 CR
15 Jul 22	PLEASE NOTE FROM TODAY YOUR DR INTEREST RATE IS 7.720%		\$0.00	\$1,251.43 CR

**Important**

- This provisional list is not a statement of account.
- It may include transactions which may appear on previous statements.
- It may not include all transactions processed since last statement was issued.
- With the exception of cheque serial numbers, the details shown in the particulars column may be an abbreviation.
- Inclusion of a debit does not always indicate payment by the bank.

# 81120 - Limited Recourse Borrowing Arrangements

2022 Financial Year

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**Preparer** Steven Lee

**Reviewer** Sandra Lee

**Status** Completed

Account Code	Description	CY Balance	LY Balance	Change
118LEURMALL	Loan from Se Bong Yoon (Related Party Loan)	(\$380,000.00)		100%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		(\$380,000.00)		

## Supporting Documents

No supporting documents

## Standard Checklist

Attach all source documentation and confirmations of Liability

# A - Financial Statements

2022 Financial Year

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**Preparer** Steven Lee

**Reviewer** Sandra Lee

**Status** Completed

## Supporting Documents

No supporting documents

## Standard Checklist

- Attach copy of Financial Statements
- Attach copy of SMSF Annual Return

## B - Permanent Documents

2022 Financial Year

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**Preparer** Steven Lee

**Reviewer** Sandra Lee

**Status** Completed

### Supporting Documents

No supporting documents

### Standard Checklist

- Attach latest copy of ASIC annual company statement (if corporate trustee)
- Ensure latest copies of ATO Trustee Declarations and ATO confirmation that the fund is a regulated fund is attached
- Ensure latest copies of trustee consents, member consents and registers are attached
- Ensure latest copy of trust deed (including amendments) are attached
- Use [Australian Business Register](#) to ensure details are correct
- Use [Super Fund Lookup](#) to check the eligibility to receive rollovers and contributions

## C - Other Documents

2022 Financial Year

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**Preparer** Steven Lee

**Reviewer** Sandra Lee

**Status** Completed

### Supporting Documents

- InvestmentStrategy-06042022-30062022.docx
- Approved\_SOA.pdf

### Standard Checklist

- Attach copy of any SOAs issued during the Financial Year
- Attach copy of Investment Strategy
- Attach signed Engagement Letter
- Attach signed Trustee Representation Letter
- Attach Trustee Minutes prepared during the year

# Turra Super Fund

## Investment Strategy

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### Overview

The aim of this strategy is to provide the Members with an income on retirement.

### Investment Objectives

The Trustee(s) will at all times ensure the funds assets are invested in accordance with the trust deed and comply with the applicable legislative requirements.

The Trustee(s) will act prudently to maximise the rate of return, subject to acceptable risk parameters whilst maintaining an appropriate diversification across a broad range of assets whilst assessing the risks where it is determined the fund's portfolio lacks diversification and / or has elected to implement a sector bias.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.
- to consider the need to hold a policy of insurance for one or more members of the fund.

### Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

#### Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	0 - 0 %	0 %
International Shares	0 - 0 %	0 %
Cash	0 - 60 %	60 %
Australian Fixed Interest	0 - 0 %	0 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 40 %	40 %
Listed Property	0 - 0 %	0 %
Other	0 - 0 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

### Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

### Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date:    /    /

Turra Super Fund  
**Investment Strategy**

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young soo yoon

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Young Soo Yoon

Se bong yoon

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Se Bong Yoon

# D - Pension Documentation

2022 Financial Year

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**Preparer** Steven Lee

**Reviewer** Sandra Lee

**Status** Completed

## Supporting Documents

No supporting documents

## Standard Checklist

- Attach Actuarial Certificate
- Attach documentation supporting any pensions commenced during the financial year
- Attach documentation supporting any pensions commuted during the financial year
- Ensure correct Transfer Balance Account Reports have been lodged with the ATO



# E - Estate Planning

2022 Financial Year

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**Preparer** Steven Lee

**Reviewer** Sandra Lee

**Status** Completed

## Supporting Documents

No supporting documents

## Standard Checklist

- Attach Death Benefit Nominations (if applicable)
- Attach Life Insurance Policies (if applicable)
- Attach Reversionary Pension documentation (if applicable)
- Attach SMSF Will (if applicable)
- Review current Estate planning to ensure it matches wishes of members