

The Trustees  
J & G Welsh Superannuation Fund  
81 Harslett Crescent  
Beverley Park NSW 2217

2nd, January 2022

Dear Trustees

**J & G Welsh Superannuation Fund  
Commencement of Account Based Pension**

I hereby request the trustees to commence an Account Based Pension with a commencement date of 21/08/2021 with \$667,419.45 of the superannuation benefits standing to my member's account in the fund. The pension does not have a reversionary beneficiary.

This balance contains:

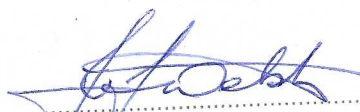
- a Taxable Balance of: \$468,889.45; and
- a Tax Free Balance of: \$198,530.00.
- Tax Free proportion: 29.75%.

I have reached my preservation age and have currently satisfied the condition of release of retirement under the SIS Act.

I agree to withdraw at least my minimum pension of at least \$11,480.00 and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Jennifer Margaret Welsh  
81 Harslett Crescent  
Beverley Park NSW 2217

## J & G WELSH SUPERANNUATION FUND

Jennifer Margaret Welsh  
81 Harslett Crescent  
Beverley Park NSW 2217

25 January 2022

Dear Jennifer

### J & G Welsh Superannuation Fund Commencement of Account Based Pension

Gregory Brent Welsh and Jennifer Margaret Welsh as trustees for J & G Welsh Superannuation Fund acknowledge that Jennifer Margaret Welsh has advised her intention to commence a new Account Based Pension on 21/08/2021. It is confirmed that the pension balance will automatically revert to Gregory Brent Welsh upon the death of the member.

The Trustees have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustees will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied the condition of release of retirement under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The Trustees have agreed to pay your pension payment for the current year of at least \$11,480.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

  
.....  
Gregory Brent Welsh

  
.....  
Jennifer Margaret Welsh

J & G Welsh Superannuation Fund  
Minutes of a Meeting of the Trustees

held on 18 / 01 / 22 at 81 Harslett Crescent , Beverley Park , NSW 2217

**PRESENT:** Gregory Brent Welsh and Jennifer Margaret Welsh

**PENSION COMMENCEMENT:** Jennifer Margaret Welsh wishes to commence a new Account Based Pension with a commencement date of 21/08/2021.

The Pension Account Balance used to support this pension will be \$667,419.45, consisting of:

- Taxable amount of \$468,889.45; and
- Tax Free amount of \$198,530.00
- Tax Free proportion: 29.75%.

**CONDITION OF RELEASE:** It was resolved that the member has satisfied the condition of release of retirement and was entitled to access their benefits on their Account Based Pension.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustees have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate
- The Trustees will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustees will notify the member, in writing, of their pension amount and assessable amount each year

**REVERSIONARY:** It is confirmed that the pension balance will automatically revert to Gregory Brent Welsh upon the death of the member.

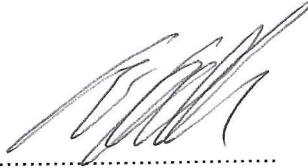
**PAYMENT:** It was resolved that the Trustees have agreed to pay the pension payment for the current year of at least \$11,480.00 in the frequency of at least an annual payment.

J & G Welsh Superannuation Fund  
Minutes of a Meeting of the Trustees

held on / 01 / 22 at 81 Harslett Crescent , Beverley Park , NSW 2217

**CLOSURE:**

Signed by the Trustees pursuant to the Fund Deed.



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Gregory Brent Welsh



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Jennifer Margaret Welsh