

# Self-Managed Superannuation Fund Annual Return 2021

TRUSTEE FOR MEGHASHU SELF MANAGED SUPER FUND

## Electronic Lodgment Declaration

### PART A:

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

#### Privacy:

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in the ATO's records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy).

#### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

#### Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number  Year

Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

#### Important:

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

#### Declaration - I declare that:

- All of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation.

Signature of partner, trustee, director or public officer

Date

### PART B:

## ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important :** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number:

Account Name:

I authorise the refund to be deposited directly to the specified account.

Signature

Date

**SENSITIVE - when completed**

SMSF Page 1/2

# Self-Managed Superannuation Fund Annual Return 2021

TRUSTEE FOR MEGHASHU SELF MANAGED SUPER FUND

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## PART D:

## TAX AGENT'S CERTIFICATE (shared facilities only)

I declare that,

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer.
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature

Date

Client's reference

**TRUSTE01**

Tax Agent name : Taxiz & Refunz

Contact name

Agent's phone number

Agent's reference number

**Jim Shaw**

**03 98598774**

**47674007**

# Self-Managed Superannuation Fund Annual Return 2021

www.ato.gov.au

## Who should complete this return ?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2021 (NAT 71287).

The Self-managed superannuation fund annual return instructions 2021 (NAT 71606) (the instructions) can assist you to complete this annual return.

## Section A: Fund information

1 Tax file number (TFN)

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Y - yes, N - no

Is this an amendment to the SMSF's 2021 return? **A**

Is this the first required return for a newly registered SMSF? **B**

6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number (SAN)

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**   
Day / Month / Year

Y - yes, N - no

Was Part A of the audit report qualified? **B**

Was Part B of the audit report qualified? **C**

If Part B of the audit report was qualified, have the reported issues been rectified? **D**

**7 Electronic funds transfer (EFT)**

The ATO needs your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number  Fund account number   
 Fund account name

Y - yes, N - no

Taxpayer would like any tax refunds made to this account.  → If yes, go to C.

**B Financial institution details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number  Account number   
 Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.  
 (For example, SMSFdataESAAlias). See instructions for more information.

**8 Status SMSF**

Y - yes, N - no

Code

Australian superannuation fund **A**  Fund benefit structure **B**   
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C**

**9 Was the fund wound up during the income year ?**

Y - yes, N - no

Y - yes, N - no

If wound up, Date on which the fund was wound up   
 Day / Month / Year

Have all tax lodgement and payment obligations been met ?

**10 Exempt current pension income**

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y - yes, N - no

If No, go to Section B Income.

If Yes, provide the following information.

Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

B - Segregated assets method  
 C - Unsegregated assets method  
 X - Both

Y - yes, N - no

If use unsegregated assets method, was an actuarial certificate obtained?

**D**

Did the fund have any other income that was assessable?

**E**

If Yes, go to Section B Income.

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

**Section B : Income**



Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year?

Y - yes, N - no  
**G**  Y

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a CGT schedule 2021.

Have you applied for an exemption or rollover?

**M**  /

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

<b>D1</b> \$ <input type="text"/>	Gross foreign income	<b>D</b> \$ <input type="text"/>	Net foreign income	<input type="text"/>	Loss
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Australian franking credits from a New Zealand company **E** \$

Number

**Calculation or assessable contributions**

Assessable employer contributions

**R1** \$

plus Assessable personal contributions

**R2** \$

plus #\*No TFN quoted contributions

**R3** \$

(an amount must be included even if it is zero)

less Transfer of liability life insurance company or PST

**R6** \$

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$

Code

**U**

**Assessable contributions** **R** \$   
 (R1 plus R2 plus R3 less R6)

**Calculation of non-arm's length income**

\* Net non-arms's length private company dividends

**U1** \$

plus \*Net non-arms's length trust distributions

**U2** \$

plus \*Net other non-arms's length income

**U3** \$

\*Other income **S** \$

\*Assessable income due to changed tax status of fund **T** \$

Code

**Net non-arm's length income** **U** \$

(U1 plus U2 plus U3) (subject to 45% tax rate)

**GROSS INCOME** **W** \$

(Sum of labels A to U)

Loss

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME** **V** \$   
 (W less Y)

Loss

#This is a mandatory label.  
 \*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

Section C : Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

⊖ Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

		<b>DEDUCTIONS</b>		<b>NON-DEDUCTIBLE EXPENSES</b>
Interest expenses within Australia	<b>A1</b>	\$ <input style="width: 150px;" type="text"/>		<b>A2</b> \$ <input style="width: 150px;" type="text"/>
Interest expenses overseas	<b>B1</b>	\$ <input style="width: 150px;" type="text"/>		<b>B2</b> \$ <input style="width: 150px;" type="text"/>
Capital works expenditure	<b>D1</b>	\$ <input style="width: 150px;" type="text"/>		<b>D2</b> \$ <input style="width: 150px;" type="text"/>
Decline in value of depreciating assets	<b>E1</b>	\$ <input style="width: 150px;" type="text"/>		<b>E2</b> \$ <input style="width: 150px;" type="text"/>
Insurance premiums - members	<b>F1</b>	\$ <input style="width: 150px;" type="text"/>		<b>F2</b> \$ <input style="width: 150px;" type="text"/>
SMSF auditor fee	<b>H1</b>	\$ <input style="width: 150px; text-align: right; value: 330;" type="text"/>		<b>H2</b> \$ <input style="width: 150px;" type="text"/>
Investment expenses	<b>I1</b>	\$ <input style="width: 150px; text-align: right; value: 585;" type="text"/>		<b>I2</b> \$ <input style="width: 150px;" type="text"/>
Management and administration expenses	<b>J1</b>	\$ <input style="width: 150px; text-align: right; value: 300;" type="text"/>		<b>J2</b> \$ <input style="width: 150px;" type="text"/>
Forestry managed investment scheme expense	<b>U1</b>	\$ <input style="width: 150px;" type="text"/>		<b>U2</b> \$ <input style="width: 150px;" type="text"/>
Other amounts	<b>L1</b>	\$ <input style="width: 150px;" type="text"/>	Code <input style="width: 30px;" type="text"/>	<b>L2</b> \$ <input style="width: 150px;" type="text"/>
				Code <input style="width: 30px;" type="text"/>
Tax losses deducted	<b>M1</b>	\$ <input style="width: 150px;" type="text"/>		

**TOTAL DEDUCTIONS**

**N** \$   
(Total A1 to M1)

**TOTAL NON-DEDUCTIBLE EXPENSES**

**Y** \$   
(Total A2 to L2)

**#TAXABLE INCOME OR LOSS**

**O**  Loss  
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

**TOTAL SMSF EXPENSES**

**Z** \$   
(N plus Y)

#This is a mandatory label.

Section D : **Income tax calculation statement**

**#Important:** Section B label R3, Section C label O and Section D labels A,T1, J, T5 and I are mandatory.

**13 Calculation statement**

Please refer to the Self-managed superannuation fund annual return instructions 2021 on how to complete the calculation statement.

Taxable income **A \$**   
(an amount must be included even if it is zero)

Tax on taxable income **T1 \$**   
(an amount must be included even if it is zero)

Tax on no-TFN quoted contributions **J \$**   
(an amount must be included even if it is zero)

**Gross tax B \$**   
(T1 plus J)

Foreign income tax offset  
**C1 \$**

Rebates and tax offsets  
**C2 \$**

**Non-refundable non-carry forward tax offsets C \$**   
(C1 plus C2)

**SUBTOTAL 1 T2 \$**   
(B less C - cannot be less than zero)

Early Stage Venture Capital Limited Partnership (ESVCLP) tax offset  
**D1 \$**

ESVCLP tax offset carried forward from previous year  
**D2 \$**

Early stage investor tax offset  
**D3 \$**

Early stage investor tax offset carried forward from previous year  
**D4 \$**

**Non-refundable carry forward tax offsets D \$**   
(D1 plus D2 plus D3 plus D4)

**SUBTOTAL 2 T3 \$**   
(T2 less D - cannot be less than zero)

Complying fund's franking credits tax offset  
**E1 \$**

No-TFN tax offset  
**E2 \$**

National rental affordability scheme tax offset  
**E3 \$**

Exploration credit tax offset  
**E4 \$**

**Refundable tax offsets E \$**   
(E1 plus E2 plus E3 plus E4)

**#TAX PAYABLE T5 \$**   
(T3 less E - cannot be less than zero)

Section D : **Income tax calculation statement** - continued

<p>H1 \$ <input style="width: 100%;" type="text"/></p> <p>Interest on early payments - interest</p> <p>H2 \$ <input style="width: 100%;" type="text"/></p> <p>Tax withheld - foreign resident withholding (excluding capital gains)</p> <p>H3 \$ <input style="width: 100%; text-align: right; value: 0.00;" type="text"/></p> <p>Tax withheld - where ABN or TFN not quoted (non-individual)</p> <p>H5 \$ <input style="width: 100%; text-align: right; value: 2.00;" type="text"/></p> <p>TFN amounts withheld from payments from closely held trusts</p> <p>H6 \$ <input style="width: 100%;" type="text"/></p> <p>Interest on no-TFN tax offset</p> <p>H8 \$ <input style="width: 100%;" type="text"/></p> <p>Foreign resident capital gains withholding</p>	<p style="text-align: right;"><b>Section 102AAM Interest charge</b> G \$ <input style="width: 100%;" type="text"/></p> <hr/> <p style="text-align: right;"><b>Eligible credits</b> H \$ <input style="width: 100%; text-align: right; value: 2.00;" type="text"/></p> <p style="text-align: center;">(Plus H1 to H6 and H8)</p> <hr/> <p style="text-align: right;"><b>#Tax offset refunds</b> I \$ <input style="width: 100%; text-align: right; value: 179.97;" type="text"/></p> <p style="text-align: center;">(Remainder of refundable tax offsets) (unused amount from label E - an amount must be included even if it is zero)</p> <p style="text-align: right;"><b>PAYG instalments raised</b> K \$ <input style="width: 100%;" type="text"/></p> <p style="text-align: right;"><b>Supervisory levy</b> L \$ <input style="width: 100%; text-align: right; value: 259.00;" type="text"/></p> <p style="text-align: right;"><b>Supervisory levy adjustment for wound up funds</b> M \$ <input style="width: 100%; text-align: right; value: 0.00;" type="text"/></p> <p style="text-align: right;"><b>Supervisory levy adjustment for new funds</b> N \$ <input style="width: 100%;" type="text"/></p> <hr/> <p style="text-align: right;"><b>AMOUNT DUE OR REFUNDABLES</b> \$ <input style="width: 100%; text-align: right; value: 77.03;" type="text"/></p> <p style="text-align: center;">(T5 plus G less H less I less K plus L less M plus N)</p> <p>A positive amount at S is what you owe, while a negative amount is refundable to you.</p>
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#This is a mandatory label.

Section E : **Losses**

**14 Losses**

If total loss is greater than \$100,000, and attach a Losses schedule 2021.

Tax losses carried forward to later income years	<b>U</b>	\$	<input style="width: 100%; text-align: right; value: 487;" type="text"/>
Net capital losses carried forward to later income years	<b>V</b>	\$	<input style="width: 100%; text-align: right; value: 111621;" type="text"/>



Section F - G : **Member information**

**Member 1**

Account Status

**Open**

Title

**MR**

Family Name

**Gupta**

First given name

**ASHUTOSH**

Other given names

Member's TFN

**411 707 893**

Date of Birth

**25/09/1970**

*Day / Month / Year*

See the Privacy note in the Declaration.


If deceased, date of death

*Day / Month / Year*

**Contributions**

OPENING ACCOUNT BALANCE

**64574.69**

 Refer to instructions for completing these labels.

Employer contributions **A \$**

ABN of principal employer **A1**

**72 004 020 437**

Personal contributions **B \$**

CGT small business retirement exemption **C \$**

CGT small business 15-year exemption amount **D \$**

Personal injury election **E \$**

Spouse and child contributions **F \$**

Other third party contributions **G \$**

Proceeds from primary residence disposal **H \$**

Receipt date **H1**

Assessable foreign superannuation fund amount **I \$**

*Day / Month / Year*

Non-assessable foreign superannuation fund amount **J \$**

Transfer from reserve : assessable amount **K \$**

Transfer from reserve : non-assessable amount **L \$**

Contributions from non-complying funds and previously non-complying funds **T \$**

Any other contributions (including Super Co-contributions) and Low Income Superannuation Contributions **M \$**

**TOTAL CONTRIBUTIONS N**

Section F - G : **Member information** continue

**Member 1**

Title	<b>MR</b>
Family Name	<b>Gupta</b>
First given name	<b>ASHUTOSH</b>
Other given names	

**Other transactions**

Allocated earnings or losses	<b>O</b>	\$	<b>8052.48</b>	Loss
Inward rollovers and transfers	<b>P</b>	\$		Loss
Outward rollovers and transfers	<b>Q</b>	\$		
Lump Sum payment	<b>R1</b>	\$		Code
Income stream payment	<b>R2</b>	\$		Code

Accumulation phase account balance	<b>S1</b>	\$	<b>72627.17</b>
Retirement phase account balance - Non CDBIS	<b>S2</b>	\$	<b>0.00</b>
Retirement phase account balance - CDBIS	<b>S3</b>	\$	<b>0.00</b>
<b>1</b> TRIS Count			
<b>CLOSING ACCOUNT BALANCE S</b>			<b>\$ 72627.17</b>
			(S1 plus S2 plus S3)

Accumulation phase value	<b>X1</b>	\$	<b>72617.17</b>
Retirement phase value	<b>X2</b>	\$	<b>72627.17</b>
Outstanding limited recourse borrowing arrangement amount	<b>Y</b>	\$	

Section F - G : **Member information**

**Member 2**

Account Status

**Open**

Title

**MRS**

Family Name

**GUPTA**

First given name

**POONAM**

Other given names

Member's TFN

**422 784 705**

Date of Birth

**23/11/1972**


*Day / Month / Year*

See the Privacy note in the Declaration.

If deceased, date of death

*Day / Month / Year*

**Contributions**

 Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE

**0.00**

Employer contributions **A \$**

ABN of principal employer **A1**

Personal contributions **B \$**

CGT small business retirement exemption **C \$**

CGT small business 15-year exemption amount **D \$**

Personal injury election **E \$**

Spouse and child contributions **F \$**

Other third party contributions **G \$**

Proceeds from primary residence disposal **H \$**

Receipt date **H1**

Assessable foreign superannuation fund amount **I \$**

*Day / Month / Year*

Non-assessable foreign superannuation fund amount **J \$**

Transfer from reserve : assessable amount **K \$**

Transfer from reserve : non-assessable amount **L \$**

Contributions from non-complying funds and previously non-complying funds **T \$**

Any other contributions (including Super Co-contributions) and Low Income Superannuation Contributions **M \$**

**TOTAL CONTRIBUTIONS N**

Section F - G : **Member information** continue

**Member 2**

Title	<b>MRS</b>
Family Name	<b>GUPTA</b>
First given name	<b>POONAM</b>
Other given names	

**Other transactions**

Allocated earnings or losses	<b>O</b>	\$		Loss
Inward rollovers and transfers	<b>P</b>	\$		Loss
Outward rollovers and transfers	<b>Q</b>	\$		
Lump Sum payment	<b>R1</b>	\$		Code
Income stream payment	<b>R2</b>	\$		Code

Accumulation phase account balance	<b>S1</b>	\$		<b>0.00</b>
Retirement phase account balance - Non CDBIS	<b>S2</b>	\$		<b>0.00</b>
Retirement phase account balance - CDBIS	<b>S3</b>	\$		<b>0.00</b>
<input type="text" value="2"/> TRIS Count				
<b>CLOSING ACCOUNT BALANCE S</b>			\$	<b>0.00</b>
(S1 plus S2 plus S3)				

Accumulation phase value	<b>X1</b>	\$		<b>0.00</b>
Retirement phase value	<b>X2</b>	\$		<b>0.00</b>
Outstanding limited recourse borrowing arrangement amount	<b>Y</b>	\$		

**Section H : Assets and Liabilities**

**15 ASSETS**

**15a Australian managed investments**

Listed trusts	<b>A</b>	\$	<input type="text"/>
Unlisted trusts	<b>B</b>	\$	<input type="text"/>
Insurance policy	<b>C</b>	\$	<input type="text"/>
Other managed investments	<b>D</b>	\$	<input type="text"/>

**15b Australian direct investments**

<b>Limited recourse borrowing arrangements</b>	Cash and term deposits	<b>E</b>	\$	<input type="text" value="2581"/>
Australian residential real property	Debt securities	<b>F</b>	\$	<input type="text"/>
<b>J1</b> \$ <input type="text"/>	Loans	<b>G</b>	\$	<input type="text"/>
Australian non-residential real property	Listed shares	<b>H</b>	\$	<input type="text" value="70046"/>
<b>J2</b> \$ <input type="text"/>	Unlisted shares	<b>I</b>	\$	<input type="text"/>
Overseas real property	Limited recourse borrowing arrangements	<b>J</b>	\$	<input type="text"/>
<b>J3</b> \$ <input type="text"/>	Non-residential real property	<b>K</b>	\$	<input type="text"/>
Australian shares	Residential real property	<b>L</b>	\$	<input type="text"/>
<b>J4</b> \$ <input type="text"/>	Collectables and personal use assets	<b>M</b>	\$	<input type="text"/>
Overseas shares	Other assets	<b>O</b>	\$	<input type="text"/>
<b>J5</b> \$ <input type="text"/>				
Other				
<b>J6</b> \$ <input type="text"/>				
Property Count				
<b>J6</b> \$ <input type="text"/>				

**15c Exotic investments**

Crypto-Currency	<b>N</b>	\$	<input type="text"/>
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**15d Overseas direct investments**

Overseas shares	<b>P</b>	\$	<input type="text"/>
Overseas non-residential real property	<b>Q</b>	\$	<input type="text"/>
Overseas residential real property	<b>R</b>	\$	<input type="text"/>
Overseas managed investments	<b>S</b>	\$	<input type="text"/>
Other overseas assets	<b>T</b>	\$	<input type="text"/>

<b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS</b> (sum of labels A to T)	<b>U</b>	\$	<input type="text" value="72627"/>
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**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties, (known as in-house assets) at the end of the income year? If yes, provide the amounts.

	Y - Yes, N - No	
<b>A</b>	<input type="text"/>	\$ <input type="text"/>

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA from a licensed financial institution?

Y - Yes, N - No

**A**

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

**B**

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements		
<b>V1</b>	\$	<input style="width: 150px;" type="text"/>
Permissible temporary borrowings		
<b>V2</b>	\$	<input style="width: 150px;" type="text"/>
Other borrowings		
<b>V3</b>	\$	<input style="width: 150px;" type="text"/>
Borrowings		<b>V</b> \$ <input style="width: 150px;" type="text"/>

Total member closing account balances **W** \$   
 (Total of all CLOSING ACCOUNT BALANCEs from Sections F and G)

Reserve accounts **X** \$

Other liabilities **Y** \$

<b>TOTAL LIABILITIES</b>	<b>Z</b>	\$	<input style="width: 150px;" type="text" value="72627"/>
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**Section I : Taxation of financial arrangements (TOFA)**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

**Section J : Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020-21 income year, write 2021). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2021. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2021 for each election. **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2021. **D**

**Section K : Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFN to identify the entity in the ATO's records. It is not an offence not to provide the TFN. However, if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy).

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that this current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised therein. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's or director's or public officer's signature

Date

**Preferred trustee or director contact details:**

Title

Family name

First given name

Other given names


Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return (hrs)

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**2021 Losses Schedule (LS)**

TFN : 884 823 349

TRUSTEE FOR MEGHASHU SELF MANAGED SUPER FUND

Tax file number (TFN)

884 823 349

Name of Entity

TRUSTEE FOR MEGHASHU SELF MANAGED SUPER FUND

Australian business number (ABN)

36 826 616 462

**Part A Losses carried forward to the 2021 - 2022 income year** - excludes film losses

1 Tax losses carried forward to later income years

Year of loss

2020 - 2021 **B**

2019 - 2020 **C**

2018 - 2019 **D**

2017 - 2018 **E**

2016 - 2017 **F**

2015 - 2016 **G**

and earlier income years

Transfer the amount at U to the Tax losses carried forward to later income years label on your tax return.

TOTAL **U**

2 Net capital losses carried forward to later income years

Year of loss

2020 - 2021 **H**

2019 - 2020 **I**

2018 - 2019 **J**

2017 - 2018 **K**

2016 - 2017 **L**

2015 - 2016 **M**

and earlier income years

Transfer the amount at V to the Net capital losses carried forward to later income years label on your tax return.

TOTAL **V**

**Part B Ownership and business continuity test** - company and listed widely held trust only

Complete item 3 of Part B if a loss is being carried forward to later income years and the same business test has to be satisfied in relation to that loss.

Do not complete items 1,2 of Part B if, in the 2020-21 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Year of loss

(print Y for Yes, N for No)

2020 - 2021 **A**

2019 - 2020 **B**

2018 - 2019 **C**

2017 - 2018 **D**

2016 - 2017 **E**

2015 - 2016 **F**

and earlier income years

Note : If the entity has deducted, transferred in or transferred out (as applicable) in the 2020-21 income year a loss incurred in any of the listed years, print Yes or No to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.



2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied - excludes film losses

Tax losses **G**

Net capital losses **H**

3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years - excludes film losses

Tax losses **I**

Net capital losses **J**

4 Do current year loss provisions apply?

*print Y for Yes, N for No*

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the Income Tax Assessment Act 1997 (ITAA 1997)?

**K**

**Part C Unrealised losses** - company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

*print Y for Yes, N for No*

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L**

If you printed No at L, do not complete M, N or O

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M**

If you printed No at label M, has the company determined it had an unrealised net loss at the changeover time?

**N**

If you printed Yes at label N, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O**

**Part D Life insurance companies**

Complying superannuation class tax losses carried forward to later income years **P**

Complying superannuation net capital losses carried forward to later income years **Q**

**Part E Controlled foreign company losses**

Current year CFC losses **M**

CFC losses deducted **N**

CFC losses carried forward **O**

**Part F Tax losses reconciliation statement**

Balance of tax losses brought forward from the prior income year	<b>A</b>	<b>73</b>
<b>ADD</b> Uplift of tax losses of designated infrastructure project entities	<b>B</b>	
<b>SUBTRACT</b> Net forgiven amount of debt	<b>C</b>	
<b>ADD</b> Tax loss incurred (if any) during current year	<b>D</b>	<b>414</b>
<b>ADD</b> Tax loss amount from conversion of excess franking offsets	<b>E</b>	
<b>SUBTRACT</b> Net exempt income	<b>F</b>	
<b>SUBTRACT</b> Tax losses forgone	<b>G</b>	
<b>SUBTRACT</b> Tax losses deducted	<b>H</b>	
<b>SUBTRACT</b> Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity)	<b>I</b>	
Total tax losses carried forward to later income years	<b>J</b>	<b>487</b>

Transfer the amount at J to the Tax losses carried forward to later income years label on your tax return.

**If the schedule is not lodged with the income tax return you are required to sign and date the schedule.**

**Important**

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

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**TAXPAYER'S DECLARATION**

I declare that the information on this form is true and correct.

Signature

Date

Day/Month/Year

Contact person

**MR Gupta Ashutosh**

Daytime contact number

**0422400643**

TRUSTEE FOR MEGHASHU SELF MANAGED SUPER FUND

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the Guide to capital gains tax 2021 available on our website at [www.ato.gov.au](http://www.ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)  Australian business number (ABN)

**(i)** The Tax Office is authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Taxpayer's name

**1 Current year capital gains and capital losses**

	Capital gain		Capital loss	
Shares in companies listed on an Australian securities exchange	<b>A</b>	\$ <input type="text" value="7804"/>	<b>K</b>	\$ <input type="text" value="16427"/>
Other shares	<b>B</b>	\$ <input type="text"/>	<b>L</b>	\$ <input type="text"/>
Units in unit trusts listed on an Australian securities exchange	<b>C</b>	\$ <input type="text"/>	<b>M</b>	\$ <input type="text"/>
Other units	<b>D</b>	\$ <input type="text"/>	<b>N</b>	\$ <input type="text"/>
Real estate situated in Australia	<b>E</b>	\$ <input type="text"/>	<b>O</b>	\$ <input type="text"/>
Other real estate	<b>F</b>	\$ <input type="text"/>	<b>P</b>	\$ <input type="text"/>
Amount of capital gains from a trust (including a managed fund)	<b>G</b>	\$ <input type="text"/>		
Collectables	<b>H</b>	\$ <input type="text"/>	<b>Q</b>	\$ <input type="text"/>
Other CGT assets and any other CGT events	<b>I</b>	\$ <input type="text"/>	<b>R</b>	\$ <input type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	<b>S</b>	\$ <input type="text"/>		
<b>Total current year capital gains</b>	<b>J</b>	\$ <input type="text" value="7804"/>	Add the amounts at labels K to R and write the total in item 2 label A - Total current year capital losses.	

**2 Capital losses**

Total current year capital losses	<b>A</b>	\$ <input type="text" value="16427"/>
Total current year capital losses applied	<b>B</b>	\$ <input type="text" value="7804"/>
Total prior year net capital losses applied	<b>C</b>	\$ <input type="text" value="0"/>
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)	<b>D</b>	\$ <input type="text"/>
<b>Total capital losses applied</b>	<b>E</b>	\$ <input type="text" value="7804"/>

Add amounts at B, C and D.

**3 Unapplied net capital losses carried forward**

Net capital losses from collectables carried forward to later income years **A \$**

Other net capital losses carried forward to later income years **B \$**

Add amounts at A and B and transfer the total to label V - Net capital losses carried forward to later income years on your tax return.

**4 CGT discount**

**Total CGT discount applied** **A \$**

**5 CGT concessions for small business**

Small business active asset reduction **A \$**

Small business retirement exemption **B \$**

Small business rollover **C \$**

**Total small business concessions applied** **D \$**

**6 Net capital gain**

**Net capital gain** **A \$**

1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at A to label A - Net capital gain on your tax return.

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A**

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D \$**

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year **E \$**  /  Loss

Income year earnout right created **F**  Loss

Amended net capital gain or capital losses carried forward **G \$**  /  Loss

**8 Other CGT information required (if applicable)**

Small business 15 year exemption - exempt capital gains **A \$**  /  Code

Capital gains disregarded by a foreign resident **B \$**

Capital gains disregarded as a result of a scrip for scrip rollover **C \$**

Capital gains disregarded as a result of an inter-company asset rollover **D \$**

Capital gains disregarded by a demerging entity **E \$**

## Taxpayer's declaration

**!** If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

### Important

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I declare that the information on this form is true and correct.

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Signature

Date

*Day / Month / Year*

Contact person

**Jim Shaw**

Daytime contact number

**03 98598774**





**Capital Gains WorkSheet**  
For the financial year ended : 30/06/2021

Description: CAT=1200 units Acquisition: 06/12/2019  
Capital Proceeds: 2280 CGT event: 04/08/2020  
Applied: 100.00 %

Elements of Cost Base	Amount	deducted	CostBase	deducted	Reduced	Index	Index-CB
Acquisition cost*1	2443		2443		2443		
<b>Total</b>			<b>2443</b>		<b>2443</b>		

Capital loss calculations	Losses
Reduced Cost Base	2443
Proceeds	2280
<b>Capital loss</b>	<b>163</b>

**Acquisition cost of CGT asset**

Line	Date	Amount	Deducted	CostBase	Deducted	Reduced	Index	Index-CB
1	Description - Cost of 1120 06/12/2019	2294		2294		2294		
2	Description - Cost of 80/1480 part 30/12/2019	129		129		129		
3	Description - Sale cost 04/08/2020	20		20		20		
		<b>2443</b>		<b>2443</b>		<b>2443</b>		

Description: CAT=1100 of 1480 part Acquisition: 30/12/2019  
Capital Proceeds: 2453 CGT event: 27/05/2021  
Applied: 100.00 %

Elements of Cost Base	Amount	deducted	CostBase	deducted	Reduced	Index	Index-CB
Acquisition cost*1	1816		1816		1816		
<b>Total</b>			<b>1816</b>		<b>1816</b>		

Capital gain calculations	Indexed	Discount	Other
Capital proceeds		2453	
Cost base (CB)		1816	
<b>Capital Gain</b>	<b>Y</b>	<b>637</b>	

**Acquisition cost of CGT asset**

Line	Date	Amount	Deducted	CostBase	Deducted	Reduced	Index	Index-CB
1	Description - Cost of 1100/1480 part 30/12/2019	1796		1796		1796		
2	Description - Sale cost 27/05/2021	20		20		20		
		<b>1816</b>		<b>1816</b>		<b>1816</b>		



**Capital Gains WorkSheet**  
For the financial year ended : 30/06/2021

Description: CTD=140 part of 190 units  
Capital Proceeds: 2489

Acquisition: 24/10/2019  
CGT event: 14/10/2020  
Applied: 100.00 %

Elements of Cost Base	Amount	deducted	CostBase	deducted	Reduced	Index	Index-CB
Acquisition cost*1	2573		2573		2573		
<b>Total</b>			<b>2573</b>		<b>2573</b>		

Capital loss calculations	Losses
Reduced Cost Base	2573
Proceeds	2489
<b>Capital loss</b>	<b>84</b>

**Acquisition cost of CGT asset**

Line	Date	Amount	Deducted	CostBase	Deducted	Reduced	Index	Index-CB
1	Description - Cost of 140/190 units part 24/10/2019	2553		2553		2553		
2	Description - Sale cost 14/10/2020	20		20		20		
		<b>2573</b>		<b>2573</b>		<b>2573</b>		

Description: CTD=160 units  
Capital Proceeds: 3320

Acquisition: 13/09/2019  
CGT event: 24/02/2021  
Applied: 100.00 %

Elements of Cost Base	Amount	deducted	CostBase	deducted	Reduced	Index	Index-CB
Acquisition cost*1	3110		3110		3110		
<b>Total</b>			<b>3110</b>		<b>3110</b>		

Capital gain calculations	Indexed	Discount	Other
Capital proceeds		3320	
Cost base (CB)		3110	
<b>Capital Gain</b>	<b>Y</b>	<b>210</b>	

**Acquisition cost of CGT asset**

Line	Date	Amount	Deducted	CostBase	Deducted	Reduced	Index	Index-CB
1	Description - Cost of 160 units 13/09/2019	3090		3090		3090		
2	Description - Sale cost 24/02/2021	20		20		20		
		<b>3110</b>		<b>3110</b>		<b>3110</b>		

Description: CTD=224 units  
Capital Proceeds: 4713

Acquisition: 25/10/2019  
CGT event: 10/03/2021  
Applied: 100.00 %

Elements of Cost Base	Amount	deducted	CostBase	deducted	Reduced	Index	Index-CB
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**Capital Gains WorkSheet**  
For the financial year ended : 30/06/2021

Acquisition cost*1	2911		2911		2911	
Total			2911		2911	

Capital gain calculations	Indexed	Discount	Other
Capital proceeds			3223
Cost base (CB)			2911
Capital Gain			<b>312</b>

**Acquisition cost of CGT asset**

Line	Date	Amount	Deducted	CostBase	Deducted	Reduced	Index	Index-CB
1	Description - Cost of 20/700 part 26/08/2019	71		71		71		
2	Description - Cost of 800 units 16/10/2019	2820		2820		2820		
3	Description - Sell cost 11/09/2020	20		20		20		
		2911		2911		2911		

Description: HSN=147 shares Acquisition: 26/08/2019  
Capital Proceeds: 794 CGT event: 11/03/2021  
Applied: 100.00 %

Elements of Cost Base	Amount	deducted	CostBase	deducted	Reduced	Index	Index-CB
Acquisition cost*1	550		550		550		
Total			550		550		

Capital gain calculations	Indexed	Discount	Other
Capital proceeds		794	
Cost base (CB)		550	
Capital Gain	Y	<b>244</b>	

**Acquisition cost of CGT asset**

Line	Date	Amount	Deducted	CostBase	Deducted	Reduced	Index	Index-CB
1	Description - Cost of 130/700 part 26/08/2019	463		463		463		
2	Description - Cost of 17 drp 25/09/2020	67		67		67		
3	Description - Sell cost 11/03/2021	20		20		20		
		550		550		550		

Description: LLC=190 units Acquisition: 03/06/2020  
Capital Proceeds: 2548 CGT event: 08/03/2021  
Applied: 100.00 %

Elements of Cost Base	Amount	deducted	CostBase	deducted	Reduced	Index	Index-CB
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**Capital Gains WorkSheet**  
For the financial year ended : 30/06/2021

Acquisition cost*1	2542		2542		2542	
Total			2542		2542	

Capital gain calculations	Indexed	Discount	Other
Capital proceeds			2548
Cost base (CB)			2542
Capital Gain			6

**Acquisition cost of CGT asset**

Line	Date	Amount	Deducted	CostBase	Deducted	Reduced	Index	Index-CB
1	Description - Cost 03/06/2020	2522		2522		2522		
2	Description - Swell cost 08/03/2021	20		20		20		
		2542		2542		2542		

Description: PDN=8330 units 8330 shares on 1/2/18 got tra Acquisition: 01/02/2018  
Capital Proceeds: 0 CGT event: 01/07/2020  
Applied: 100.00 %

Elements of Cost Base	Amount	deducted	CostBase	deducted	Reduced	Index	Index-CB
Acquisition cost*1	2977		2977		2977		
Total			2977		2977		

Capital loss calculations	Losses
Reduced Cost Base	2977
Proceeds	
Capital loss	<b>2977</b>

**Acquisition cost of CGT asset**

Line	Date	Amount	Deducted	CostBase	Deducted	Reduced	Index	Index-CB
1	Description - Cost 01/02/2018	2977		2977		2977		
		2977		2977		2977		

Description: SDL=10000+7100=17100 Acquisition: 13/01/2011  
Capital Proceeds: 85 CGT event: 24/06/2021  
Applied: 100.00 %

Elements of Cost Base	Amount	deducted	CostBase	deducted	Reduced	Index	Index-CB
Acquisition cost*1	8452		8452		8452		
Total			8452		8452		

Capital loss calculations	Losses
Reduced Cost Base	8452
Proceeds	85

**SENSITIVE - when completed**

**Capital Gains WorkSheet**  
For the financial year ended : 30/06/2021

Capital loss | 8367 |

**Acquisition cost of CGT asset**

Line	Date	Amount	Deducted	CostBase	Deducted	Reduced	Index	Index-CB
1	Description - Cost of 10000 13/01/2011	5720		5720		5720		
2	Description - Cost of 7100 part of 10000 15/03/2011	2698		2698		2698		
3	Description - Sale cost 24/06/2021	34		34		34		
		8452		8452		8452		

Description: SFR=415 units  
Capital Proceeds: 2548  
Acquisition: 01/07/2000  
CGT event: 22/04/2021  
Applied: 100.00 %

Elements of Cost Base	Amount	deducted	CostBase	deducted	Reduced	Index	Index-CB
Acquisition cost*1	2936		2936		2936		
Total			2936		2936		

Capital loss calculations	Losses
Reduced Cost Base	2936
Proceeds	2548
Capital loss	388

**Acquisition cost of CGT asset**

Line	Date	Amount	Deducted	CostBase	Deducted	Reduced	Index	Index-CB
1	Description - Cost 415/620 part 01/07/2000	2916		2916		2916		
2	Description - Sale cost 22/04/2021	20		20		20		
		2936		2936		2936		

Description: TWE=190 units  
Capital Proceeds: 2160  
Acquisition: 05/11/2019  
CGT event: 12/08/2020  
Applied: 100.00 %

Elements of Cost Base	Amount	deducted	CostBase	deducted	Reduced	Index	Index-CB
Acquisition cost*1	3410		3410		3410		
Total			3410		3410		

Capital loss calculations	Losses
Reduced Cost Base	3410
Proceeds	2160
Capital loss	1250



**Capital Gains WorkSheet**  
**For the financial year ended : 30/06/2021**

Line	Date	Amount	Deducted	CostBase	Deducted	Reduced	Index	Index-CB
1	Description - Cost of 250 units 11/09/2019	3065		3065		3065		
2	Description - Cost of 60/300 part 01/10/2019	630		630		630		
3	Description - Sale cost 08/03/2021	20		20		20		
		3715		3715		3715		

Description: WTC=80 of 150 part  
 Capital Proceeds: 2588  
 Acquisition: 21/01/2020  
 CGT event: 18/12/2020  
 Applied: 100.00 %

Elements of Cost Base	Amount	deducted	CostBase	deducted	Reduced	Index	Index-CB
Acquisition cost*1	1984		1984		1984		
Total			1984		1984		

Capital gain calculations	Indexed	Discount	Other
Capital proceeds			2588
Cost base (CB)			1984
Capital Gain			<b>604</b>

**Acquisition cost of CGT asset**

Line	Date	Amount	Deducted	CostBase	Deducted	Reduced	Index	Index-CB
1	Description - Buy cost 80/150 part 21/01/2020	1944		1944		1944		
2	Description - Buy cost 21/01/2020	20		20		20		
3	Description - sell cost 18/12/2020	20		20		20		
		1984		1984		1984		

Description: WTC=70 of 150 units  
 Capital Proceeds: 2018  
 Acquisition: 21/01/2000  
 CGT event: 31/03/2021  
 Applied: 100.00 %

Elements of Cost Base	Amount	deducted	CostBase	deducted	Reduced	Index	Index-CB
Acquisition cost*1	1721		1721		1721		
Total			1721		1721		

Capital gain calculations	Indexed	Discount	Other
Capital proceeds			2018
Cost base (CB)			1721
Capital Gain		Y	<b>297</b>



**Capital Gains WorkSheet**  
**For the financial year ended : 30/06/2021**

Acquisition cost of CGT asset							
Line	Date	Amount	Deducted	CostBase	Deducted	Reduced	Index Index-CB
1	Description - Cost of sale						
	31/03/2021	20		20		20	
2	Description - Buy cost 70/150 part						
	21/01/2000	1701		1701		1701	
		1721		1721		1721	
<b>Total Gains</b>		<b>7804</b>					
<b>Total Losses</b>							<b>16427</b>

- 1 - Acquisition cost of CGT asset
- 2 - Incidental costs to acquire CGT asset
- 3 - Incidental costs relating to CGT event
- 4 - Costs of owning CGT asset
- 5 - Capital expenditure to increase CGT asset value, install or move it
- 6 - Capital costs to establish, preserve, defend title to or right over CGT asset

**Agent Notes and Other information not sent to the Tax Office**

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BALANCE SHEET AND MEMBERS BALANCE DATA 2020-21

ASSETS

BANK C -CBA \$ 2,581.29  
Less o/s chqs paid \$ ( 0.00 )  
Plus o/s tax refund \$ 0.00  
SHARES \$ 70,045.88  
TOTAL ASSETS \$ 72,627.17

REPRESENTED BY LIABILITIES

MEMBERS BALANCES

A GUPTA \$ 72,627.17  
P GUPTA \$ 0.00

TOTAL LIABILITIES \$ 72,617.17

MEMBER BALANCE - P GUPTA = NIL

A GUPTA  
B/F 01/07/2020 \$ 64,574.69  
plus contns 0.00  
Less Increase 8,052.48  
Balance 30/06/2017 \$ 72,627.17

as at year end 30th June 2021

NET BALANCES \$ 72,627.17

plus capital losses =\$ 111,621.98 share trading

REPRESENTED BY LIABILITIES

MEMBERS BALANCES 72,627.17  
P GUPTA \$ 0.00

TOTAL LIABILITIES \$ 72,627.17

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**CLIENT ADDITIONAL WORKSHEET**

<b>Description</b>	<b>Amount</b>
Profit & Loss for year 30/06/2021	
Income	
Bank Interest a/c Comsec 067167 1126 7119	
Dividends income	
Unfranked	183.05
Franked	419.98
Imp credits	179.97
Trust income	
Income =5.43+1.58=6.19	6.19
Tax credit TFN tax = (2.00)	
Foreign Income offset=(0.16)	
EXPENSES OF FUND	
Tax & accounting fees	-585.00
Audit Fee	-330.00
Ato levy 2019	-259.00
Admin expenses-home office by trustee	-300.00
Taxable income is therefore =\$ (691.93 )	
Tax Calcs are...	
Tax on \$ 0 = 0.00	
less imp crs = ( 179.97)	

**SENSITIVE - when completed**

Plus ato levy = 259.00  
Plus tax credit= ( 2.00)  
plus FTC = ( 0.16)  
net Tax due= \$ ( 77.03 )

---

Total -684.81

**Self-managed  
superannuation fund  
independent auditor's  
report**

**!** **You must use this format.** *You don't have to use this form, but you must not vary the wording except where the change does not change the meaning. For example, you can change a singular word into plural. Guidance is included in this form in italics. These can be removed from the final report.*

**Approved SMSF auditor details**

Name ANTHONY WILLIAM BOYS

Business name SUPERAUDITS

Business postal address P O BOX 3376 RUNDLE MMALLE ADELEIDE SA 5000

SMSF auditor number (SAN) 100014140

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**Self-managed superannuation fund details**

Self-managed superannuation fund (SMSF) name TRUSTEE FOR MEGHASHU SELF MANAGED SUPER FUND

Australian business number (ABN) or tax file number (TFN) 884 823 349

Address 3 KELBA STREET NORTH BALWYN VIC 3104

Year of income being audited 2021

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**To the SMSF trustees**

To the trustees of TRUSTEE FOR MEGHASHU SELF MANAGED SUPER FUND

*[SMSF name]*

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# SMSF INDEPENDENT AUDITOR'S REPORT

TRUSTEE FOR MEGHASHU SELF MANAGED SUPER FUND

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## Part A: Financial audit

### Opinion [Qualified Opinion/ Disclaimer of Opinion/ Adverse Opinion (\*)]

1

I have audited<sup>2</sup> the special purpose financial report the  
TRUSTEE FOR MEGHASHU SELF MANAGED SUPER FUND  
comprising

**The Meghashu self managed super fund**

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*[Insert the title of the financial statements audited and relevant years including reference to the summary of significant accounting policies and other explanatory notes in the financial report]*

[For example: 'the statement of financial position as at 30 June 2021 , and the operating statement, a summary of significant accounting policies and other explanatory notes.']

In my opinion, [Qualified: except for the effects on the financial report of the matter/s referred to in the Basis of Qualified Opinion section of my report below] (\*) the financial report [Adverse: does not] (\*) presents fairly in all material respects, in accordance with the accounting policies described in the notes to the financial report: <sup>3</sup>

Select one option [    ]

a), the financial position of the fund at 30 June 2021 and the results of its operations for the year then ended.

OR

b), the net assets of the fund as at 30 June 2021 and the changes in net assets for the year then ended.

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### Basis for Opinion [Basis for Qualified Opinion/ Basis for Disclaimer of Opinion/ Basis for Adverse Opinion] (\*)

4

**no adverse opinions**

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[Include a description of the matter giving rise to the qualified/ adverse opinion] (\*)

My audit has been conducted in accordance with Australian Auditing Standards (issued by the Auditing and Assurance Standards Board)<sup>5</sup> My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report.

I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm or network firm [select the appropriate option] (did not prepare the financial statements for the fund / did prepare the financial statements for the SMSF but it was only a routine or mechanical service and appropriate safeguards were applied). Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my [qualified/ adverse] (\*) opinion.

---

1 Delete the options that are not applicable.

2 For a Disclaimer of Opinion, replace with "I was engaged to audit."

3 For Disclaimer of Opinion, replace this paragraph with: "I do not express an opinion on the financial report of TRUSTEE FOR MEGHASHU SELF MANAGED SUPER FUND

Because of the significance of the matter described in the Basis for Disclaimer of Opinion section of my report, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial report."

4 For Disclaimer of Opinion, replace this section with a paragraph that provides the reasons for the inability to obtain sufficient appropriate audit evidence.

5 The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

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## **SMSF INDEPENDENT AUDITOR'S REPORT**

TRUSTEE FOR MEGHASHU SELF MANAGED SUPER FUND

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*[The following 'Emphasis of Matter – Basis of accounting section is required if the audit report is for a reporting period commencing on and from 1 January 2010, otherwise delete it.]*

### **Emphasis of Matter - Basis of accounting**

I draw attention to note [ ] of the financial report, which describes the basis of accounting. The financial report has been prepared to assist TRUSTEE FOR MEGHASHU SELF MANAGED SUPER FUND meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

### **Responsibilities of SMSF trustees for the financial report**

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund or have no realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

### **Approved SMSF auditor's responsibilities for the audit of the financial report** <sup>6</sup>

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

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6 For a Disclaimer of Opinion, replace this section with: "My responsibility is to conduct an audit of the financial report in accordance with Australian Auditing Standards and to issue an auditor's report. However, because of the matter described in the Basis for Disclaimer of Opinion section of my report, I was not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial report. I am independent of the SMSF in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code."

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## **SMSF INDEPENDENT AUDITOR'S REPORT**

TRUSTEE FOR MEGHASHU SELF MANAGED SUPER FUND

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- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of an internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I may identify during the audit.

# SMSF INDEPENDENT AUDITOR'S REPORT

TRUSTEE FOR MEGHASHU SELF MANAGED SUPER FUND

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## Part B: Compliance engagement

### Opinion [Qualified Opinion / Disclaimer of Opinion / Adverse Opinion (\*)]

7

I have undertaken<sup>8</sup> a reasonable assurance engagement on TRUSTEE FOR MEGHASHU SELF MANAGED SUPER FUND's compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2021.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

**no issues**

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[Additional sections and regulations may be inserted here at the discretion of the auditor]

In my opinion, [Qualified: except for the matter(s) referred to below] (\*) each trustee of TRUSTEE FOR MEGHASHU SELF MANAGED SUPER FUND has [Adverse: not] (\*) complied in all material respects, with the listed provisions, for the year ended 30 June 2021.<sup>9</sup>

### Basis for Opinion

10

### [Basis for Qualified Opinion / Basis for Disclaimer of Opinion / Basis for Adverse Opinion] (\*)

**no qualifications for the fund**

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*[Include a description of the matter giving rise to the qualified/adverse opinion] (\*)*

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my [qualified / adverse] (\*) opinion.

### Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standard ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements / ASQM 1 Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements<sup>11</sup> in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

---

7 Delete the options that are not applicable.

8 For a Disclaimer of Opinion, replace with "I was engaged to undertake."

9 For a Disclaimer of Opinion, replace with: "Because of the significance of the matter described in the Basis for Disclaimer of Opinion section of my report, I do not express an opinion on the trustees' compliance with the listed provisions for the year ended 30 June 2021 .

10 For a Disclaimer of Opinion, replace this section with a paragraph that provides the reasons for the inability to obtain sufficient appropriate audit evidence.

11 Delete the option that is not applicable. ASQC1 can be applied until ASQM1 becomes operative on 15 December 2022

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## SMSF INDEPENDENT AUDITOR'S REPORT

TRUSTEE FOR MEGHASHU SELF MANAGED SUPER FUND

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### SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

12

### Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2021. ASAE 3100 Compliance Engagements requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustees have complied, in all material respects, with the listed provisions for the year ended 30 June 2021

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2021.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

### Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2021 does not provide assurance on whether compliance with the listed provisions will continue in the future.

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SMSF Auditor's name

ANTHONY WILLIAM BOYS

SMSF Auditor's signature

\_\_\_\_\_

Date audit completed

06/06/2022

Day/Month/Year

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12 For a Disclaimer of Opinion, replace this section with: "My responsibility is to conduct a reasonable assurance engagement on the trustees' compliance with the listed provisions in accordance with the Standards on Assurance Engagements and to issue an assurance report. However, because of the matter described in the Basis for Disclaimer of Opinion section of my report, I was not able to obtain sufficient appropriate audit evidence to provide a basis for an opinion. I am independent of the SMSF in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to my assurance engagement in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code."

---

**TAX INVOICE**

AGENT : Taxiz & Refunz  
ADDRESS: 3 Kelba Street  
North Balwyn VIC 3104  
PHONE : 03 98598774

Invoice No.: 284  
ABN: 96 150 253 738  
Date: 23 May 2022  
Ref: TRUSTE01\_MS21

Name : TRUSTEE FOR MEGHASHU SELF MANAGED SUPER FUND  
Address: 3 Kelba Street  
North Balwyn VIC 3104

Description	Amount
Annual return prep & iling fee year 2020-21 for MGHAGSHU SMSF aas per data provided and verified/checke on divs data and exps claims data plus annual statutory accounts-P&L, Balance sheet and Members statement for 2020-21 year plus checks on all cap gains data per XCEL worksheet=23 CGT plus liasion with SMSF auditor in terms of documents proof and emails etc and clearance letters prep and trustee letter prep plus misc dat incl ato dat report fro year  plus followup with auditor and audit report issue  plus email of all form s etc for sign off to you  plus gst	\$ 600.00
less discount as greed for repeat business	\$ -60.00
<b>Total including GST</b>	<b>\$ 600.00</b>
<b>Amount payable</b>	<b>\$ 600.00</b>

Retain this portion for your records - return remittance advice with payment

**REMITTANCE ADVICE**

From: TRUSTEE FOR MEGHASHU SELF MANAGED SUPER FUND	Date Paid : / /
Invoice No: 284	Amount Paid:
Ref: TRUSTE01_MS21	
AGENT : Taxiz & Refunz	DIRECT DEPOSIT
ADDRESS: 3 Kelba Street	A/C: Taxiz & Refunz
North Balwyn VIC 3104	BSB & AccNo: 063105-1000882

**TAX INVOICE**

AGENT : Taxiz & Refunz  
ADDRESS: 3 Kelba Street

Invoice No.: 311  
ABN: 96 150 253 738  
Date: 25 May 2022

**TAX INVOICE**

North Balwyn VIC 3104  
PHONE : 03 98598774

Ref: TRUSTE01\_MS21

Name : TRUSTEE FOR MEGHASHU SELF MANAGED SUPER FUND  
Address: 61 SUNHILL ROAD

MOUNT WAVERLEY VIC 3149

Description	Amount
Audit fee negotiated with auditotor doe 2020-21 year being cost of complete review of all annual return items incl income/expenses/cap gains/trusts and statutory records and accounting incl issue of audit report for year	\$ 350.00
plus gst	\$ 35.00
as per Tony Boys of "Supwr audits" based in Adelaide \$385 as agreed	
<b>Total including GST</b>	<b>\$ 385.00</b>
<b>Amount payable</b>	<b>\$ 385.00</b>

Retain this portion for your records - return remittance advice with payment

**REMITTANCE ADVICE**

From: TRUSTEE FOR MEGHASHU SELF MANAGED SUPER FUNDDate Paid : / /

Invoice No: 311 Amount Paid:

Ref: TRUSTE01\_MS21

AGENT : Taxiz & Refunz

DIRECT DEPOSIT

ADDRESS: 3 Kelba Street

A/C: Taxiz & Refunz

North Balwyn VIC 3104

BSB & AccNo: 063105-10008882