

S A G A SUPERANNUATION FUND
Statement of Taxable Income

For the year ended 30 June 2018

	2018
	\$
Benefits accrued as a result of operations	9,093.00
Less	
Increase in MV of investments	153,921.00
Exempt current pension income	19,438.00
Realised Accounting Capital Gains	<u>(150,942.00)</u>
	22,417.00
Add	
SMSF non deductible expenses	1,215.00
Pension Payments	16,110.00
Franking Credits	<u>5,628.00</u>
	22,953.00
SMSF Annual Return Rounding	<u>(1.00)</u>
Taxable Income or Loss	<u>9,628.00</u>
Income Tax on Taxable Income or Loss	1,444.20
Less	
Franking Credits	5,628.36
CURRENT TAX OR REFUND	<u>(4,184.16)</u>
Supervisory Levy	<u>259.00</u>
AMOUNT DUE OR REFUNDABLE	<u>(3,925.16)</u>
<i>Addback Supervisory Levy for 2018</i>	<u>(259.00)</u>
<i>Tax Payable per Trial Balance @ 30-6-2018</i>	<u>(4,184.16)</u>
	<u><u>Refund.</u></u>