

## Create Entries Report

For the period 01 July 2020 to 30 June 2021

## Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

	<b>Amount</b>
<b>Total Profit</b>	
Income	329,297.74
Less Expense	57,950.00
<b>Total Profit</b>	<b>271,347.74</b>
<b>Tax Summary</b>	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	271,347.74
Less Permanent Differences	201,202.11
Less Timing Differences	0.00
Less Exempt Pension Income	66,594.00
Less Other Non Taxable Income	(34,934.85)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	14,892.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	10,754.82
Less Realised Accounting Capital Gains	54,234.13
Less Accounting Trust Distributions	31,886.36
Add Taxable Trust Distributions	5,174.66
Add Distributed Foreign income	5,491.47
Add Total Net Capital Gains	41,898.99
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.07
<b>Taxable Income</b>	<b>30,578.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>4,586.70</b>
<b>Profit/(Loss) Available for Allocation</b>	<b>Amount</b>
Total Available Profit	295,580.79
Franking Credits	9,351.79
TFN Credits	0.00
Foreign Credits	332.80
FRW Credits	70.78
<b>Total</b>	<b>305,003.36</b>
<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
Income Tax on Taxable Income or Loss	4,586.70
Member Specific Income Tax	(1,745.72)
<b>Total Income Tax Expense Allocation</b>	<b>2,840.98</b>
<b>Calculation of Non Deductible Expense Percentage(s)</b>	<b>Amount</b>

Calculation of Non Deductible Expense Percentage(s)

Amount Y2

**General Expense Calculation**

Total Member Contributions	11,802.95
Net Capital Gains	41,898.00
Gross Interest	46.00
Gross Foreign Income	9,208.00
Unfranked Dividend	6,826.00
Franked Dividend	20,986.00
Dividend Franking Credit	8,994.00
Gross Trust Distributions	5,532.00
Less exempt pension income	66,594.00
<b>Total Assessable Income (A)</b>	<b>38,698.95</b>
Total Assessable Income	38,698.95
Exempt Pension Income	66,594.00
<b>Total Income (B)</b>	<b>105,292.95</b>
Non Deductible Gen Exp% = 1-(A/B)	
<b>Non Deductible General Expense Percentage</b>	<b>63.246%</b>

**Investment Expense Calculation**

Net Capital Gains	41,898.00
Gross Interest	46.00
Gross Foreign Income	9,208.00
Unfranked Dividend	6,826.00
Franked Dividend	20,986.00
Dividend Franking Credit	8,994.00
Gross Trust Distributions	5,532.00
<b>Total Investment Income (B)</b>	<b>93,490.00</b>
Less Non-Assessable Investment Income	66,594.00
<b>Total Investment Assessable Income (A)</b>	<b>26,896.00</b>
Non Deductible Inv Exp% = 1-(A/B)	
<b>Non-Deductible Investment Expense Percentage</b>	<b>71.231%</b>

Final Segment 1 from 01 July 2020 to 30 June 2021

Y3

Pool Name Unsegregated Pool

Total Profit	Amount
Income	329,297.74
Less Expense	57,950.00
<b>Total Profit</b>	<b>271,347.74</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	271,347.74
Less Permanent Differences	201,202.11
Less Timing Differences	0.00
Less Exempt Pension Income	66,599.12
Less Other Non Taxable Income	(34,934.85)
Add SMSF Non Deductible Expenses	14,893.67
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	10,754.82
Less Realised Accounting Capital Gains	54,234.13
Less Accounting Trust Distributions	31,886.36
Add Taxable Trust Distributions	5,174.66
Add Distributed Foreign income	5,491.47
Add Capital Gains Adjustment	41,898.99
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	3.52
<b>Taxable Income</b>	<b>30,578.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>4,586.70</b>

Member Weighted Balance Summary	Weighting%	Amount
Christopher John Cameron(CAMCHR00001A)	13.17	257,727.04
Christopher John Cameron(CAMCHR00002P)	40.02	783,309.42
Margaret Anne Cameron(CAMMAR00001A)	15.57	304,744.49
Margaret Anne Cameron(CAMMAR00002P)	31.24	611,573.83

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	295,580.79
Franking Credits	9,351.79
TFN Credits	0.00
FRW Credits	70.78
<b>Total</b>	<b>305,003.36</b>

Allocation to Members	Weighting%	Amount
Christopher John Cameron(CAMCHR00001A)	13.17	40,168.94
Christopher John Cameron(CAMCHR00002P)	40.02	122,062.35
Margaret Anne Cameron(CAMMAR00001A)	15.57	47,489.02
Margaret Anne Cameron(CAMMAR00002P)	31.24	95,283.05

Accumulation Weighted Balance Summary	Weighting%	Amount
---------------------------------------	------------	--------

Accumulation Weighted Balance Summary	Weighting%	Amount
Christopher John Cameron(CAMCHR00001A)	45.82	257,727.04
Christopher John Cameron(CAMCHR00002P)	0.00	783,309.42
Margaret Anne Cameron(CAMMAR00001A)	54.18	304,744.49
Margaret Anne Cameron(CAMMAR00002P)	0.00	611,573.83

Y4

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	4,586.70
Member Specific Income Tax	(1,745.72)
<b>Total Income Tax Expense Allocation</b>	<b>2,840.98</b>

Allocation to Members	Weighting%	Amount
Christopher John Cameron(CAMCHR00001A)	45.82	1,301.74
Christopher John Cameron(CAMCHR00002P)	0.00	0.00
Margaret Anne Cameron(CAMMAR00001A)	54.18	1,539.24
Margaret Anne Cameron(CAMMAR00002P)	0.00	0.00

### Calculation of daily member weighted balances

#### Christopher John Cameron (CAMCHR00001A)

##### Member Balance

Date	Member ID	Description	Weighted Amount	Total Amount
01/07/2020	50010	Opening Balance	254,781.05	254,781.05
14/07/2020	53920	Life Insurance Premiums	(468.00)	(451.33)
12/08/2020	53920	Life Insurance Premiums	(468.00)	(414.15)
14/09/2020	53920	Life Insurance Premiums	(468.00)	(371.84)
22/09/2020	53920	Life Insurance Premiums	468.00	361.58
24/12/2020	52420	Contributions	5,000.00	2,589.04
24/12/2020	53800	Contributions Tax	(750.00)	(388.36)
12/02/2021	52420	Contributions	5,000.00	1,904.11
12/02/2021	53800	Contributions Tax	(750.00)	(285.62)
30/06/2021	53920	Life Insurance Premiums	936.00	2.56
<b>Total Amount (Weighted)</b>				<b>257,727.04</b>

#### Christopher John Cameron (CAMCHR00002P)

##### Member Balance

Date	Member ID	Description	Weighted Amount	Total Amount
01/07/2020	50010	Opening Balance	784,390.86	784,390.86
11/06/2021	54160	Pensions Paid	(19,700.00)	(1,079.45)
30/06/2021	53920	Life Insurance Premiums	(725.70)	(1.99)
<b>Total Amount (Weighted)</b>				<b>783,309.42</b>

#### Margaret Anne Cameron (CAMMAR00001A)

##### Member Balance

Date	Member ID	Description	Weighted Amount	Total Amount
01/07/2020	50010	Opening Balance	304,019.90	304,019.90
22/07/2020	52420	Contributions	142.50	134.30
22/07/2020	53800	Contributions Tax	(21.38)	(20.15)
25/08/2020	52420	Contributions	142.50	121.03
25/08/2020	53800	Contributions Tax	(21.38)	(18.16)
23/09/2020	52420	Contributions	142.50	109.71

Y5

**Calculation of daily member weighted balances**

23/09/2020	53800	Contributions Tax	(21.38)	(16.46)
26/10/2020	52420	Contributions	142.50	96.82
26/10/2020	53800	Contributions Tax	(21.38)	(14.53)
23/11/2020	52420	Contributions	142.50	85.89
23/11/2020	53800	Contributions Tax	(21.38)	(12.89)
24/12/2020	52420	Contributions	142.50	73.79
24/12/2020	53800	Contributions Tax	(21.38)	(11.07)
25/01/2021	52420	Contributions	142.50	61.29
25/01/2021	53800	Contributions Tax	(21.38)	(9.20)
23/02/2021	52420	Contributions	142.50	49.97
23/02/2021	53800	Contributions Tax	(21.38)	(7.50)
26/03/2021	52420	Contributions	142.50	37.87
26/03/2021	53800	Contributions Tax	(21.38)	(5.68)
09/04/2021	52420	Contributions	165.15	37.55
26/04/2021	52420	Contributions	142.50	25.77
26/04/2021	53800	Contributions Tax	(21.38)	(3.87)
25/05/2021	52420	Contributions	98.80	10.02
25/05/2021	53800	Contributions Tax	(14.82)	(1.50)
25/06/2021	52420	Contributions	114.00	1.87
25/06/2021	53800	Contributions Tax	(17.10)	(0.28)
<b>Total Amount (Weighted)</b>				<b>304,744.49</b>

**Margaret Anne Cameron (CAMMAR00002P)**

Member Balance

01/07/2020	50010	Opening Balance	612,418.25	612,418.25
11/06/2021	54160	Pensions Paid	(15,400.00)	(843.84)
30/06/2021	53920	Life Insurance Premiums	(210.30)	(0.58)
<b>Total Amount (Weighted)</b>				<b>611,573.83</b>

**Calculation of Net Capital Gains**

Capital gains from Unsegregated Pool	76,917.17
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	14,068.69
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	14,068.69
Total CGT Discount Applied	20,949.49
<b>Capital Gain /(Losses carried forward)</b>	<b>41,898.99</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (62848.48/62848.48)=100.00%	41,898.99

**Foreign Tax Offset Calculations**

**Segment 01 July 2020 to 30 June 2021**

Claimable FTO - Unsegregated Pool 332.80  
**Claimable FTO 332.80**

**Total Claimable Foreign Credits for the Year 332.80**

**Foreign Tax Offset (Label C1) 332.80**

**Applied/Claimed FTO 332.80**

**Allocations of Foreign Tax Offset to Members**

Christopher John Cameron(CAMCHR00001A) - 13.17 % 43.83

Christopher John Cameron(CAMCHR00002P) - 0.00 % 0.00

Margaret Anne Cameron(CAMMAR00001A) - 86.83 % 288.97

Margaret Anne Cameron(CAMMAR00002P) - 0.00 % 0.00

**Total Foreign Tax Offset Allocated to Members 332.80**