



Sydney Airport Limited (ACN 165 056 360) (SAL)
and The Trust Company (Sydney Airport) Limited
(ACN 115 967 087) (AFSL 301162) (TTCSAL) as
responsible entity for Sydney Airport Trust 1
(ARSN 099 597 921) (SAT1) (together "SYD")

Update your information:



Online:

www.investorcentre.com/au/contact



By Mail:

Computershare Investor Services Pty Ltd
GPO Box 2975 Melbourne
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Enquiries:

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Holder Identification Number (HIN)

X 0072770820

ASX Code

SYD

Payment Date

15 September 2020

Direct Credit Reference No.

856308

Retail Entitlement Offer Premium Payment

As announced on 7 September 2020, Sydney Airport has received applications for approximately A\$695 million worth of new Sydney Airport stapled securities (**New Securities**) under the retail component of its 1 for 5.15 fully underwritten pro-rata accelerated renounceable entitlement offer (with retail rights trading) at a price of A\$4.56 per New Security (**Retail Entitlement Offer**). Approximately 58.1 million entitlements, representing those entitlements attributable to eligible renouncing and ineligible retail securityholders, were offered for sale via a bookbuild process (**Retail Shortfall Bookbuild**).

The Retail Shortfall Bookbuild was completed on 7 September 2020, with the bookbuild clearing at a price of A\$5.50 per New Security. Eligible retail securityholders who elected not to take up their entitlements, and ineligible retail securityholders, are being paid A\$0.94 for each entitlement sold for their benefit in the Retail Shortfall Bookbuild.

Set out below are the details of your Retail Entitlement Offer premium payment.

Payment description	Payment amount per entitlement	Number of entitlements sold on your behalf	Gross Payment
Premium Payment	A\$0.94	203	\$190.82
Net Payment			\$190.82

Note: You should retain this statement to assist you in preparing your tax return.

Your Payment Instruction

COMMONWEALTH BANK OF AUSTRALIA
BSB: 067-167 Account number: 18830410

Amount Deposited

AUD\$190.82