

# Randell Super Fund

## Create Entries Report



For the period 01 July 2021 to 30 June 2022

### Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

|  | <b>Amount</b>      |
|--|--------------------|
| <b>Total Profit</b>                                |                    |
| Income   | (77,446.11)        |
| Less Expense                                       | 14,057.63          |
| <b>Total Profit</b>                                | <b>(91,503.74)</b> |
| <b>Tax Summary</b>                                 |                    |
|  | <b>Amount</b>      |
| Fund Tax Rate                                      | 15.00 %            |
| Total Profit                                       | (91,503.74)        |
| Less Permanent Differences                         | (235,873.65)       |
| Less Timing Differences                            | 0.00               |
| Less Exempt Pension Income                         | 0.00               |
| Less Other Non Taxable Income                      | 0.00               |
| Less LIC Deductions                                | 0.00               |
| Add SMSF Non Deductible Expenses                   | 0.00               |
| Add Other Non Deductible Expenses                  | 2,169.72           |
| Add Total Franking/Foreign/TFN/FRW Credits         | 33,805.59          |
| Less Realised Accounting Capital Gains             | 48,001.45          |
| Less Accounting Trust Distributions                | 2,644.13           |
| Add Taxable Trust Distributions                    | 166.52             |
| Add Distributed Foreign income                     | 900.88             |
| Less Tax Losses Deducted                           | 0.00               |
| Add SMSF Annual Return Rounding                    | (2.04)             |
| <b>Taxable Income</b>                              | <b>130,765.00</b>  |
| <b>Income Tax on Taxable Income or Loss</b>        | <b>19,614.75</b>   |
| <b>Profit/(Loss) Available for Allocation</b>      |                    |
|  | <b>Amount</b>      |
| Total Available Profit                             | (116,503.74)       |
| Franking Credits                                   | 33,645.65          |
| TFN Credits  | 0.00               |
| Foreign Credits                                    | 159.94             |
| FRW Credits  | 0.00               |
| <b>Total</b>                                       | <b>(82,858.09)</b> |
| <b>Income Tax Expense Available for Allocation</b> |                    |
|  | <b>Amount</b>      |
| Income Tax on Taxable Income or Loss               | 19,614.75          |
| Member Specific Income Tax                         | (3,750.00)         |
| <b>Total Income Tax Expense Allocation</b>         | <b>15,864.75</b>   |

## Final Segment 1 from 01 July 2021 to 30 June 2022

### Pool Name Unsegregated Pool

| Total Profit        | Amount             |
|---------------------|--------------------|
| Income              | (77,446.11)        |
| Less Expense        | 14,057.63          |
| <b>Total Profit</b> | <b>(91,503.74)</b> |

| Create Entries Summary                      | Amount            |
|---|-------------------|
| Fund Tax Rate                               | 15.00 %           |
| Total Profit                                | (91,503.74)       |
| Less Permanent Differences                  | (235,873.65)      |
| Less Timing Differences                     | 0.00              |
| Less Exempt Pension Income                  | 0.00              |
| Less Other Non Taxable Income               | 0.00              |
| Add SMSF Non Deductible Expenses            | 0.00              |
| Add Other Non Deductible Expenses           | 2,169.72          |
| Add Total Franking/Foreign/TFN/FRW Credits  | 33,805.59         |
| Less Realised Accounting Capital Gains      | 48,001.45         |
| Less Accounting Trust Distributions         | 2,644.13          |
| Add Taxable Trust Distributions             | 166.52            |
| Add Distributed Foreign income              | 900.88            |
| Less Tax Losses Deducted                    | 0.00              |
| Add Taxable Income Adjustment               | (2.04)            |
| <b>Taxable Income</b>                       | <b>130,765.00</b> |
| <b>Income Tax on Taxable Income or Loss</b> | <b>19,614.75</b>  |

| Member Weighted Balance Summary   | Weighting% | Amount     |
|-----------------------------------|------------|------------|
| David James Randell(RANDAV00001A) | 53.04      | 660,835.70 |
| Tracy Lee Randell(RANTRA00001A)   | 46.96      | 585,155.08 |

| Profit(Loss) Available for Allocation | Amount             |
|---------------------------------------|--------------------|
| Total Available Profit                | (116,503.74)       |
| Franking Credits                      | 33,645.65          |
| TFN Credits                           | 0.00               |
| FRW Credits                           | 0.00               |
| <b>Total</b>                          | <b>(82,858.09)</b> |

| Allocation to Members             | Weighting% | Amount      |
|-----------------------------------|------------|-------------|
| David James Randell(RANDAV00001A) | 53.04      | (43,947.93) |
| Tracy Lee Randell(RANTRA00001A)   | 46.96      | (38,910.16) |

| Accumulation Weighted Balance Summary | Weighting% | Amount     |
|---------------------------------------|------------|------------|
| David James Randell(RANDAV00001A)     | 53.04      | 660,835.70 |
| Tracy Lee Randell(RANTRA00001A)       | 46.96      | 585,155.08 |

| Income Tax Expense Available for Allocation | Amount           |
|---|------------------|
| Income Tax on Taxable Income or Loss        | 19,614.75        |
| <b>Total Income Tax Expense Allocation</b>  | <b>15,864.75</b> |

| Income Tax Expense Available for Allocation | Amount           |
|---|------------------|
| Member Specific Income Tax                  | (3,750.00)       |
| <b>Total Income Tax Expense Allocation</b>  | <b>15,864.75</b> |

| Allocation to Members             | Weighting% | Amount   |
|-----------------------------------|------------|----------|
| David James Randell(RANNAV00001A) | 53.04      | 8,414.66 |
| Tracy Lee Randell(RANTRA00001A)   | 46.96      | 7,450.09 |

#### Calculation of daily member weighted balances

##### David James Randell (RANNAV00001A)

###### Member Balance

|                                |       |                   |            |                   |
|--------------------------------|-------|-------------------|------------|-------------------|
| 01/07/2021                     | 50010 | Opening Balance   | 656,556.60 | 656,556.60        |
| 03/11/2021                     | 52420 | Contributions     | 3,125.00   | 2,054.79          |
| 03/11/2021                     | 53800 | Contributions Tax | (468.75)   | (308.22)          |
| 07/03/2022                     | 52420 | Contributions     | 9,375.00   | 2,979.45          |
| 07/03/2022                     | 53800 | Contributions Tax | (1,406.25) | (446.92)          |
| <b>Total Amount (Weighted)</b> |       |                   |            | <b>660,835.70</b> |

##### Tracy Lee Randell (RANTRA00001A)

###### Member Balance

|                                |       |                   |            |                   |
|--------------------------------|-------|-------------------|------------|-------------------|
| 01/07/2021                     | 50010 | Opening Balance   | 580,875.98 | 580,875.98        |
| 03/11/2021                     | 52420 | Contributions     | 3,125.00   | 2,054.79          |
| 03/11/2021                     | 53800 | Contributions Tax | (468.75)   | (308.22)          |
| 07/03/2022                     | 52420 | Contributions     | 9,375.00   | 2,979.45          |
| 07/03/2022                     | 53800 | Contributions Tax | (1,406.25) | (446.92)          |
| <b>Total Amount (Weighted)</b> |       |                   |            | <b>585,155.08</b> |

#### Calculation of Net Capital Gains

|   |             |
|---|-------------|
| Capital gains from Unsegregated Pool                                    | 81,644.91   |
| Capital gains from Unsegregated Pool - Collectables                     | 0.00        |
| Capital Gain Adjustment from prior segments                             | 0.00        |
| Realised Notional gains   | 0.00        |
| Carried forward losses from prior years                                 | 324,780.96  |
| Current year capital losses from Unsegregated Pool                      | 32,113.26   |
| Current year capital losses from Unsegregated Pool - Collectables       | 0.00        |
| Losses Applied  | 81,644.91   |
| Total CGT Discount Applied  | 0.00        |
| <b>Capital Gain /(Losses carried forward)</b>                           | <b>0.00</b> |
| <b>CGT allocated in prior segments</b>                                  | <b>0.00</b> |
| <b>Allocations of Net Capital Gains to Pools</b>                        |             |
| Capital Gain Proportion - Unsegregated Pool (49531.65/49531.65)=100.00% | 0.00        |

#### Foreign Tax Offset Calculations

##### Segment 01 July 2021 to 30 June 2022

|                                   |               |
|-----------------------------------|---------------|
| Claimable FTO - Unsegregated Pool | 159.94        |
| <b>Claimable FTO</b>              | <b>159.94</b> |

|  |               |
|--|---------------|
| <b>Total Claimable Foreign Credits for the Year</b>  | <b>159.94</b> |
| <b>Foreign Tax Offset (Label C1)</b>                 | 159.94        |
| <b>Applied/Claimed FTO</b>                           | 159.94        |
| <b>Allocations of Foreign Tax Offset to Members</b>  |               |
| David James Randell(RANDAV00001A) - 53.04 %          | 84.83         |
| Tracy Lee Randell(RANTRA00001A) - 46.96 %            | 75.11         |
| <b>Total Foreign Tax Offset Allocated to Members</b> | <b>159.94</b> |