

Raelee Mathews  
R I GORRING SUPERANNUATION FUND  
22 Long Street, Cleveland, Queensland 4163

Dear Sir/Madam

**R I GORRING SUPERANNUATION FUND**  
**Continuation of Account Based Pension**

We have recently completed a review of the assets of **R I GORRING SUPERANNUATION FUND** and your Account Based Pension account in the Fund as at 01 July 2019. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2020.

Your balance contains:

- a Taxable Balance of: \$498,980.36; and
- a Tax Free Balance of: \$5,304.44

Tax Free proportion: 1.05%.

Your Minimum income stream applicable is \$10,090.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

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Raelee Mathews  
22 Long Street, Cleveland, Queensland 4163



## Minutes of a Meeting of the Director(s)

held on \_\_\_\_\_ at 22 Long Street, Cleveland, Queensland 4163

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**PRESENT:**

Raelee Mathews

**PENSION CONTINUATION:**

Raelee Mathews wishes to continue existing Account Based Pension with a commencement date of 01/07/2018. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2019 \$504,284.80, consisting of:

- Taxable amount of \$498,980.36; and
- Tax Free amount of \$5,304.44
- Tax Free proportion: 1.05%.

**TRUSTEE ACKNOWLEDGEMENT:**

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**PAYMENT:**

It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$10,090.00 in the frequency of at least an annual payment.

**CLOSURE:**

Signed by the trustee(s) pursuant to the Fund Deed.

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RaeleeMathews  
Chairperson

